

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J
		2024-25	2024-25	2024-25	2024-25	2024-25	2024-25	2025-26	2026-27	2027-28
		ADOPTED	FIRST	SECOND	THIRD	FOURTH	THIRD	PROPOSED	PROJECTED	PROJECTED
Description	BUDGET	INTERIM	INTERIM	BUDGET	BUDGET	vs FOURTH	CHANGE	BUDGET	BUDGET	BUDGET
Revenue:										
1 Property Tax	114,288,540	118,288,540	118,288,540	118,767,103	120,235,867	1,468,764	121,645,640	125,631,466	130,813,039	
2 Education Protection Account (EPA)	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	-	1,700,000	1,700,000	1,700,000	
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-	-	-	
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	-	(300,000)	(300,000)	(300,000)	
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	-	-	-	
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843	
7 Subtotal LCFF Funding	124,387,384	128,387,384	128,387,384	128,865,947	130,334,710	1,468,763	131,631,483	135,617,309	140,798,883	
8 Other Federal (MAA - Medi-Cal Administrative Activities)	-	-	-	-	-	-	-	-	-	
9 Lottery - Unrestricted	1,500,000	1,637,085	1,637,085	1,637,085	1,637,085	-	1,700,000	1,700,000	1,500,000	
10 Mandated Reimbursement Block Grant	419,000	419,000	419,000	419,000	419,000	-	410,000	410,000	410,000	
11 Other State Revenue	5,000	5,000	5,000	355,000	355,000	-	355,000	355,000	355,000	
12 Measure 'R' - Parcel Tax	14,502,917	14,502,917	14,502,917	14,502,917	14,668,342	165,426	14,301,621	14,587,653	14,879,406	
13 Measure 'Y' & 'GSH' - City of Santa Monica	18,000,000	18,000,000	18,000,000	18,000,000	17,500,000	(500,000)	18,000,000	18,000,000	19,000,000	
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	-	10,000,000	10,000,000	10,000,000	
15 Joint Use Agreement - City of Santa Monica	10,978,200	10,978,200	10,978,200	10,978,200	11,303,200	325,000	11,529,263	11,759,848	11,995,045	
16 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	226,445	(20,382)	299,378	299,378	299,378	
17 Santa Monica Ed Foundation Donation	1,960,389	1,960,389	1,960,389	2,073,389	2,073,389	-	1,800,000	1,800,000	1,800,000	
18 Malibu Education Foundation	581,685	581,685	581,685	650,600	650,600	-	592,508	592,508	592,508	
19 Lease & Rental	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-	2,750,000	2,750,000	2,750,000	
20 Interest Earned	700,000	700,000	700,000	1,146,745	2,066,762	920,017	1,250,000	1,000,000	700,000	
21 All Other Local Income (including Medi-Cal as of 2023-24)	1,209,000	1,137,916	1,254,207	1,285,471	1,312,897	27,426	1,209,000	1,209,000	1,209,000	
22 Local General Fund Contribution	(43,265,875)	(48,572,409)	(44,096,073)	(44,278,907)	(44,278,907)	-	(44,636,667)	(45,529,400)	(46,439,988)	
23 TOTAL REVENUE	143,224,526	141,983,993	146,926,620	147,882,273	150,268,523	2,386,250	151,191,585	154,551,297	159,849,232	
24 Expenditure:										
25 Certificated Salary	60,681,624	62,551,567	62,408,478	62,430,278	62,515,206	84,928	63,168,211	63,898,049	66,153,650	
26 Classified	27,183,903	26,797,314	26,266,524	26,213,568	26,217,258	3,690	27,095,364	27,501,794	27,914,321	
27 Benefits	41,441,665	41,474,092	40,765,694	40,810,748	40,833,458	22,710	38,213,703	43,136,123	44,916,267	
28 STRS	11,437,249	11,680,852	11,596,278	11,599,442	11,615,663	16,221	11,987,033	12,204,527	12,635,347	
29 PERS	6,867,080	6,928,693	6,818,197	6,790,946	6,791,294	348	7,006,964	7,397,983	7,760,181	
30 SOCIAL SECURITY & MEDICARE	3,000,630	3,012,293	2,964,214	2,959,645	2,961,158	1,513	3,096,466	3,030,409	3,094,674	
31 HEALTH AND WELFARE	15,513,710	15,161,876	14,742,945	14,818,103	14,818,103	-	11,265,726	15,629,012	16,410,463	
32 SUI	40,279	44,600	44,071	44,083	44,129	46	46,365	45,700	47,034	
33 WORKERS COMP	3,449,100	3,501,979	3,463,255	3,463,681	3,467,155	3,474	3,625,465	3,655,994	3,762,719	
34 OPEB	1,099,910	1,111,667	1,098,592	1,098,206	1,099,314	1,108	1,157,461	1,142,498	1,175,850	
35 CASH IN-LIEU	33,707	32,132	38,142	36,642	36,642	-	28,223	30,000	30,000	
36 Supplies/Books/Textbooks	4,786,301	4,456,395	4,429,463	4,503,345	3,987,392	(515,953)	4,589,592	2,000,000	2,000,000	
37 Other Operational Costs	20,894,296	21,763,290	23,467,052	23,605,590	23,398,874	(206,716)	24,454,409	19,103,071	20,281,865	
38 504 PLAN ACCOMODATION (STUDENT SERVICES)	20,000	20,000	20,000	20,193	193	(20,000)	-	-	-	
39 TRAVEL & CONFERENCE	446,015	489,166	486,840	585,514	573,444	(12,070)	699,268	500,000	500,000	
40 DUES & MEMBERSHIPS	53,576	87,436	87,436	87,021	87,561	540	81,719	80,000	80,000	
41 INSURANCE	2,360,977	2,607,849	3,102,115	3,102,115	3,102,115	-	3,257,221	2,920,082	3,066,086	
42 UTILITIES	4,425,750	4,425,750	4,425,750	4,617,779	4,617,779	-	4,602,779	4,602,779	4,602,779	
43 RENTALS, LEASES, REPAIRS	2,850,134	2,818,818	2,823,414	2,869,866	2,889,026	19,160	3,064,724	2,500,000	2,500,000	
44 INTRA-FUND TRANSFERS FOR SERVICES	(31,704)	(111,199)	(120,989)	(178,349)	(181,457)	(3,108)	(91,037)	(65,000)	(65,000)	
45 INTER-FUND TRANSFERS FOR SERVICES	(137,947)	(133,538)	(19,357)	(232,967)	(200,925)	32,042	(113,660)	(175,000)	(175,000)	
46 CONSULTANTS & OTHER OPERATING	10,617,285	11,270,298	12,373,133	12,446,708	12,223,428	(223,280)	12,663,985	8,450,000	9,500,000	
47 Other Operational Costs	5,542,906	5,381,656	5,476,796	5,420,445	4,859,606	(560,839)	5,322,268	3,000,000	3,000,000	
48 Consultants	2,321,297	3,135,560	3,813,255	3,923,581	4,261,140	337,559	3,537,717	2,250,000	3,000,000	
49 Legal	1,886,000	1,886,000	2,216,000	2,235,600	2,235,600	-	2,204,000	1,600,000	1,900,000	
50 Cost of Early Retirement Incentive (SERP)	867,082	867,082	867,082	867,082	867,082	-	1,600,000	1,600,000	1,600,000	
51 COMMUNICATIONS (LAND & MOBILE)	290,210	288,710	288,710	287,710	287,710	-	289,410	290,210	273,000	
52 Capital Outlay	616,282	738,365	758,886	706,986	621,761	(85,225)	71,000	100,000	100,000	
53 Transfer to County Specialized Schools & Debt Service	90,000	90,000	90,000	90,000	90,000	-	120,000	120,000	120,000	
54 Indirect Costs from Restricted General Fund Category	(2,134,389)	(2,385,612)	(2,346,213)	(2,347,909)	(2,331,189)	16,720	(110,738)	(1,250,000)	(2,005,458)	
55 Interfund Transfer Out to Fund 12 Child Development	375,000	375,000	375,000	375,000	375,000	-	375,000	500,000	500,000	
56 LCAP Transfer Out to Fund 12 Child Development	100,000	100,000	100,000	100,000	100,000	-	100,000	100,000	100,000	
57 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	900,000	900,000	-	750,000	750,000	750,000	
58 Interfund Transfer Out to Fund 14 Deferred Maint.	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-	2,000,000	2,500,000	2,500,000	
59 TOTAL EXPENDITURE	156,934,682	158,860,411	159,214,884	159,387,606	158,707,760	(679,846)	160,826,541	158,459,037	163,330,646	
60 Increase (Decrease) Fund Balance	(13,710,156)	(16,876,418)	(12,288,264)	(11,505,333)	(8,439,237)	3,066,096	(9,634,956)	(3,907,740)	(3,481,414)	
61 Beginning Fund Balance	36,178,599	56,609,464	56,609,464	56,609,464	56,609,464	-	46,857,928	37,222,972	33,315,232	
62 Audit Restatement - Fund 71 to General Fund	-	-	3,489,219	3,489,219	3,489,219	-	-	-	-	
63 Audit Restatement of Deferred Inflow of Lease Receivables	-	-	1,350,591	1,350,591	1,350,591	-	-	-	-	
64 District Restatement - Expanded Learning Opportunities Grant	-	-	(2,662,890)	(2,662,890)	(2,662,890)	-	-	-	-	
65 Ending Fund Balance (net of lines 60-64)	22,468,443	39,733,046	46,498,120	47,281,051	50,347,147	3,066,096	37,222,972	33,315,232	29,833,819	
66 Reserve - Revolving Cash, Prep-pays	20,005	20,025	20,025	20,025	20,025	-	20,025	20,025	20,005	
67 Reserve - Fund 71 District Restatement	-	-	(3,489,219)	(3,489,219)	(3,489,219)	-	-	-	-	
68 Reserve - Deficit Spending in 25-26	-	6,843,204	8,095,737	8,410,379	8,410,379	-	-	-	-	
69 Reserve - Deficit Spending in 26-27	-	839,427	3,284,231	3,614,605	3,614,605	-	3,907,740	-	-	
70 Reserve - Deficit Spending in 27-28	-	-	-	-	-	-	3,481,414	3,481,414	-	
71 3% Contingency Reserve (unrestricted & restricted general fund)	6,827,097	7,005,613	7,189,128	7,197,366	7,197,366	-	6,930,535	6,673,801	6,839,120	
72 Reserve Up to 2-months of Expenses (\$26.8 million)	15,621,341	25,024,777	24,419,780	24,549,457	27,615,553	3,066,097	22,883,259	23,139,993	22,974,694	
73 Unappropriated Balance	0	0	0	0	0	0	0	0	0	