MULTI-YEAR PROJECTIONS

UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J
		2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2023-24	2024-25	2025-26
	Description	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	4TH BUDGET REVISION (Estimated Actuals)	THIRD vs. FOURTH	PUBLIC HEARING BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
	Revenue:									
1	Property Tax	102,336,545	106,336,545	106,336,545	107,336,545	108,974,401	1,637,856	109,703,372	114,288,541	114,288,541
2	Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000	2,000,000
3	LCFF Transfer to Fund 14	-	-	-			-	-	-	-
4	LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)	(287,000)
5	Prior Year LCFF Adjustment	-	-	-	-		-	-	-	-
6	Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843
7	***Subtotal LCFF Funding***	***112,635,388***	***116,635,388***	***116,635,388***	***117,635,388***	***119,273,244***	***1,637,856***	***120,002,215***	***124,587,385***	***124,587,384***
8	Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	-	-	-	-	-	-
9	Lottery - Unrestricted	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	-	1,500,000	1,500,000	1,500,000
10	Mandated Reimbursement Block Grant	419,000	419,000	419,000	419,000	419,000	-	419,000	419,000	419,000
11	Other State Revenue	5,000	5,000	13,907	13,907	13,907	-	5,000	5,000	5,000
12	Measure 'R' - Parcel Tax	13,881,013	13,881,013	13,881,013	13,881,013	13,881,013	-	14,019,823	14,160,021	14,301,621
13	Measure 'Y' & 'GSH' - City of Santa Monica	17,200,000	17,200,000	17,200,000	17,200,000	18,200,000	1,000,000	18,000,000	18,000,000	18,000,000
14	Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	-	-	-	-	-	-	-	-	-
15	Joint Use Agreement - City of Santa Monica	10,348,982	10,348,982	10,348,982	10,551,903	10,551,903	-	10,762,941	10,978,200	11,197,764
16	Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	246,827	-	246,827	246,827	246,827
17	Santa Monica Ed Foundation Donation	2,000,000	2,445,379	2,445,379	2,445,379	2,445,379	-	1,800,000	1,800,000	1,800,000
18	Malibu Fundraising Entity Donation	357,543	343,716	343,716	343,716	343,716	-	343,716	343,716	343,716
19	Lease & Rental	2,517,571	2,517,571	2,517,571	2,517,571	2,517,571	-	2,000,000	2,000,000	2,000,000
20	Interest Earned	175,000	175,000	175,000	800,000	800,000	-	700,000	700,000	300,000
21	All Other Local Income (including Medi-Cal as of 2023-24)	750,000	750,000	752,089	974,188	974,188	-	955,000	955,000	955,000
22	Local General Fund Contribution	(31,764,151)	(37,309,292)	(38,011,723)	(38,407,212)	(38,917,927)	(510,715)	(37,425,734)	(38,174,249)	(38,937,734)
23	**TOTAL REVENUE**	**130,472,173**	**129,358,584**	**128,667,149**	**130,121,680**	**132,248,821**	**2,127,141**	**133,328,788**	**137,520,900**	**136,718,578**
24	**Expenditure:**									
25	Certificated Salary	53,035,692	61,647,835	63,770,493	63,820,053	63,824,857	4,804	56,771,878	57,623,456	58,487,808
26	Classified	21,448,173	25,231,218	24,901,296	24,611,352	24,612,466	1,114	23,873,500	24,231,603	24,595,077
27	Benefits	35,703,593	39,001,785	38,551,569	38,334,205	38,335,614	1,409	35,537,214	37,553,170	38,714,588
28	***STRS***	***9,944,761***	***11,518,113***	***11,505,101***	***11,566,030***	***11,566,949***	919	***10,516,018***	***11,006,080***	***11,171,171***
29	***PERS***	***5,159,673***	***6,087,577***	***6,024,384***	***5,965,616***	***5,965,616***	-	***5,820,959***	***6,712,154***	***6,960,407***
30	***SOCIAL SECURITY & MEDICARE***	***2,437,636***	***2,868,517***	***2,844,172***	***2,822,896***	***2,823,050***	154	***2,689,006***	***2,689,258***	***2,729,597***
31	***HEALTH AND WELFARE***	***13,740,280***	***13,414,043***	***13,076,288***	***12,884,073***	***12,884,073***	-	***12,217,285***	***12,828,149***	***13,469,557***
32	***SUI***	***360,562***	***432,294***	***431,285***	***436,365***	***436,395***	30	***39,007***	***40,928***	***41,541***
33	***WORKERS COMP***	***2,998,057***	***3,461,470***	***3,453,043***	***3,444,274***	***3,444,507***	233	***3,192,239***	***3,208,718***	***3,256,849***
34	***OPEB***	***1,012,006***	***1,168,520***	***1,166,126***	***1,163,316***	***1,163,389***	73	***1,020,133***	***1,023,188***	***1,038,536***
35	***CASH IN-LIEU***	***50,618***	***51,251***	***51,170***	***51,635***	***51,635***	-	***42,567***	***44,695***	***46,930***
36	Supplies/Books/Textbooks	2,302,758	4,343,615	4,346,359	4,524,551	4,581,853	57,302	3,427,273	2,000,000	2,000,000
37	Other Operational Costs	15,363,276	17,014,526	17,313,195	17,556,408	17,644,856	88,448	17,514,205	16,128,751	16,000,937
38	***504 PLAN ACCOMODATION (STUDENT SERVICES)***	***25,000***	***25,000***	***25,000***	***25,000***	***25,000***	-	***25,000***	***25,000***	***25,000***
39	***TRAVEL & CONFERENCE***	***253,975***	***273,690***	***284,110***	***313,942***	***315,352***	1,410	***365,450***	***300,000***	***300,000***
40	***DUES & MEMBERSHIPS***	***78,275***	***80,320***	***65,317***	***53,882***	***53,882***	-	***56,820***	***75,000***	***75,000***
41	***INSURANCE***	***1,388,117***	***1,243,240***	***1,243,240***	***1,243,240***	***1,243,240***	-	***1,622,564***	***1,703,692***	***1,788,877***
42	***UTILITIES***	***3,365,500***	***3,865,500***	***3,865,500***	***3,865,500***	***3,865,500***	-	***3,500,500***	***3,500,500***	***3,500,500***
43	***RENTALS, LEASES, REPAIRS***	***2,368,340***	***2,428,458***	***2,419,377***	***2,512,001***	***2,513,800***	1,799	***2,765,623***	***2,687,999***	***2,500,000***
44	***INTRA-FUND TRANSFERS FOR SERVICES***	***30,950***	***(6,705)***	***(22,595)***	***(40,308)***	***(43,384)***	(3,076)	***(13,940)***	***(45,000)***	***(45,000)***
45	***INTER-FUND TRANSFERS FOR SERVICES***	***(293,200)***	***(293,200)***	***(295,700)***	***(295,700)***	***(295,700)***	-	***(227,655)***	***(300,000)***	***(300,000)***
46	***CONSULTANTS & OTHER OPERATING***	***7,860,109***	***9,112,013***	***9,442,986***	***9,594,749***	***9,683,064***	88,315	***9,163,283***	***7,925,000***	***7,900,000***
47	***Other Operational Costs***	***2,273,021***	***3,186,512***	***3,427,359***	***3,488,156***	***3,482,294***	(5,862)	***3,603,864***	***3,000,000***	***3,000,000***
48	***Consultants***	***2,685,227***	***2,954,640***	***3,011,766***	***3,104,282***	***3,098,459***	(5,823)	***2,420,558***	***3,000,000***	***3,000,000***
49	***Legal***	***1,900,000***	***1,969,000***	***2,002,000***	***2,000,450***	***2,100,450***	100,000	***2,137,000***	***1,925,000***	***1,900,000***
50	***Cost of Early Retirement Incentive (SERP)***	***1,001,861***	***1,001,861***	***1,001,861***	***1,001,861***	***1,001,861***	-	***1,001,861***	***-***	***-***
51	***COMMUNICATIONS (LAND & MOBILE)***	***286,210***	***286,210***	***285,960***	***284,102***	***284,102***	-	***256,560***	***256,560***	***256,560***
52	Capital Outlay	322,686	322,686	387,037	1,066,863	981,863	(85,000)	885,385	350,000	350,000
53	Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	87,646	12,646	90,000	90,000	90,000
54	Indirect Costs from Restricted General Fund Categoricals	(1,454,541)	(1,791,113)	(1,827,373)	(1,794,839)	(1,794,839)	-	(2,539,583)	(2,350,486)	(2,005,458)
55	Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	-	-
56	LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	200,000	-	100,000	100,000	100,000
57	Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	900,000	900,000	-	900,000	900,000	900,000
58	Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,500,000	2,000,000	2,000,000
59	**TOTAL EXPENDITURE**	**129,896,637**	**148,945,552**	**150,617,576**	**151,293,593**	**151,374,316**	**80,723**	**139,059,872**	**138,626,494**	**141,232,951**
60	Increase (Decrease) Fund Balance	**575,536**	**(19,586,968)**	**(21,950,427)**	**(21,171,913)**	**(19,125,495)**	**2,046,418**	**(5,731,084)**	**(1,105,594)**	**(4,514,373)**
61	Beginning Fund Balance	37,783,315	44,656,791	44,656,791	44,656,791	44,656,791	-	27,651,096	21,920,012	20,814,418
62	Audit Report Restatement (booked in 21-22 from 20-21)	-	2,119,800	2,119,800	2,119,800	2,119,800	-	-	-	-
63	Ending Fund Balance (net of lines 60-62)	38,358,851	27,189,623	24,826,164	25,604,678	27,651,096	2,046,418	21,920,012	20,814,418	16,300,046
64	Reserve - Revolving Cash, Prep-paids	162,767	20,005	20,005	20,005	20,005	-	20,005	20,005	20,005
65	Reserve - Deficit Spending in 23-24	-	-	5,003,373	5,617,990	5,731,084	113,094	-	-	-
66	Reserve - Deficit Spending in 24-25	-	-	1,817,420	2,222,086	1,105,594	(1,116,492)	1,105,594	-	-
67	Reserve - Deficit Spending in 25-26	-	-	-	-	4,514,373	4,514,373	4,514,373	4,514,373	-
68	3% Contingency Reserve (unrestricted & restricted general fund)	5,614,311	6,289,315	6,482,999	6,482,999	6,482,999	-	7,944,757	5,909,556	5,925,846
69	Reserve Up to 2-months of Expenses ($26.8 million)	32,581,774	20,880,302	11,502,367	11,261,598	9,797,042	(1,464,556)	8,335,284	10,370,484	10,354,194
70	Unappropriated Balance	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**