MULTI-YEAR PROJECTIONS

UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H
		2022-23	2022-23	2022-23	2022-23	2022-23	2023-24	2024-25
	Description	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	SECOND vs. THIRD	PRELIMINARY BUDGET	PROJECTED BUDGET
	Revenue:							
1	Property Tax	102,336,545	106,336,545	106,336,545	107,336,545	1,000,000	109,703,372	114,288,541
2	Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000
3	LCFF Transfer to Fund 14	-	-	-		-	-	-
4	LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)
5	Prior Year LCFF Adjustment	-	-	-	-	-	-	-
6	Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843
7	***Subtotal LCFF Funding***	***112,635,388***	***116,635,388***	***116,635,388***	***117,635,388***	***1,000,000***	***120,002,215***	***124,587,385***
8	Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	-	(200,000)	-	-
9	Lottery - Unrestricted	1,500,000	1,500,000	1,500,000	1,500,000	-	1,500,000	1,500,000
10	Mandated Reimbursement Block Grant	419,000	419,000	419,000	419,000	-	419,000	419,000
11	Other State Revenue	5,000	5,000	13,907	13,907	-	5,000	5,000
12	Measure 'R' - Parcel Tax	13,881,013	13,881,013	13,881,013	13,881,013	-	14,019,823	14,160,021
13	Measure 'Y' & 'GSH' - City of Santa Monica	17,200,000	17,200,000	17,200,000	17,200,000	-	17,200,000	17,598,654
14	Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	-	-	-	-	-	-	-
15	Joint Use Agreement - City of Santa Monica	10,348,982	10,348,982	10,348,982	10,551,903	202,921	10,762,941	10,978,200
16	Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	-	246,827	246,827
17	Santa Monica Ed Foundation Donation	2,000,000	2,445,379	2,445,379	2,445,379	-	1,800,000	1,800,000
18	Malibu Fundraising Entity Donation	357,543	343,716	343,716	343,716	-	343,716	343,716
19	Lease & Rental	2,517,571	2,517,571	2,517,571	2,517,571	-	2,000,000	2,000,000
20	Interest Earned	175,000	175,000	175,000	800,000	625,000	700,000	700,000
21	All Other Local Income (including Medi-Cal as of 2023-24)	750,000	750,000	752,089	974,188	222,099	955,000	955,000
22	Local General Fund Contribution	(31,764,151)	(37,309,292)	(38,011,723)	(38,407,212)	(395,489)	(37,425,734)	(38,174,249)
23	**TOTAL REVENUE**	**130,472,173**	**129,358,584**	**128,667,149**	**130,121,680**	**1,454,531**	**132,528,788**	**137,119,554**
24	**Expenditure:**							
25	Certificated Salary	53,035,692	61,647,835	63,770,493	63,820,053	49,560	56,734,235	57,585,249
26	Classified	21,448,173	25,231,218	24,901,296	24,611,352	(289,944)	23,873,500	24,231,603
27	Benefits	35,703,593	39,001,785	38,551,569	38,334,205	(217,364)	36,550,315	38,074,915
28	***STRS***	***9,944,761***	***11,518,113***	***11,505,101***	***11,566,030***	60,929	***10,775,351***	***10,998,782***
29	***PERS***	***5,159,673***	***6,087,577***	***6,024,384***	***5,965,616***	(58,768)	***6,070,959***	***6,712,154***
30	***SOCIAL SECURITY & MEDICARE***	***2,437,636***	***2,868,517***	***2,844,172***	***2,822,896***	(21,276)	***2,688,460***	***2,688,704***
31	***HEALTH AND WELFARE***	***13,740,280***	***13,414,043***	***13,076,288***	***12,884,073***	(192,215)	***12,723,562***	***13,359,740***
32	***SUI***	***360,562***	***432,294***	***431,285***	***436,365***	5,080	***38,989***	***40,908***
33	***WORKERS COMP***	***2,998,057***	***3,461,470***	***3,453,043***	***3,444,274***	(8,769)	***3,190,764***	***3,207,221***
34	***OPEB***	***1,012,006***	***1,168,520***	***1,166,126***	***1,163,316***	(2,810)	***1,019,663***	***1,022,711***
35	***CASH IN-LIEU***	***50,618***	***51,251***	***51,170***	***51,635***	465	***42,567***	***44,695***
36	Supplies/Books/Textbooks	2,302,758	4,343,615	4,346,359	4,524,551	178,192	5,427,273	2,000,000
37	Other Operational Costs	15,363,276	17,014,526	17,313,195	17,556,408	243,213	17,412,855	16,128,751
38	***504 PLAN ACCOMODATION (STUDENT SERVICES)***	***25,000***	***25,000***	***25,000***	***25,000***	-	***25,000***	***25,000***
39	***TRAVEL & CONFERENCE***	***253,975***	***273,690***	***284,110***	***313,942***	29,832	***365,450***	***300,000***
40	***DUES & MEMBERSHIPS***	***78,275***	***80,320***	***65,317***	***53,882***	(11,435)	***56,820***	***75,000***
41	***INSURANCE***	***1,388,117***	***1,243,240***	***1,243,240***	***1,243,240***	-	***1,622,564***	***1,703,692***
42	***UTILITIES***	***3,365,500***	***3,865,500***	***3,865,500***	***3,865,500***	-	***3,500,500***	***3,500,500***
43	***RENTALS, LEASES, REPAIRS***	***2,368,340***	***2,428,458***	***2,419,377***	***2,512,001***	92,624	***2,765,623***	***2,687,999***
44	***INTRA-FUND TRANSFERS FOR SERVICES***	***30,950***	***(6,705)***	***(22,595)***	***(40,308)***	(17,713)	***(13,940)***	***(45,000)***
45	***INTER-FUND TRANSFERS FOR SERVICES***	***(293,200)***	***(293,200)***	***(295,700)***	***(295,700)***	-	***(227,655)***	***(300,000)***
46	***CONSULTANTS & OTHER OPERATING***	***7,860,109***	***9,112,013***	***9,442,986***	***9,594,749***	151,763	***9,061,933***	***7,925,000***
47	***Other Operational Costs***	***2,273,021***	***3,186,512***	***3,427,359***	***3,488,156***	60,797	***3,722,514***	***3,000,000***
48	***Consultants***	***2,685,227***	***2,954,640***	***3,011,766***	***3,104,282***	92,516	***2,425,558***	***3,000,000***
49	***Legal***	***1,900,000***	***1,969,000***	***2,002,000***	***2,000,450***	(1,550)	***1,912,000***	***1,925,000***
50	***Cost of Early Retirement Incentive (SERP)***	***1,001,861***	***1,001,861***	***1,001,861***	***1,001,861***	-	***1,001,861***	-
51	***COMMUNICATIONS (LAND & MOBILE)***	***286,210***	***286,210***	***285,960***	***284,102***	(1,858)	***256,560***	***256,560***
52	Capital Outlay	322,686	322,686	387,037	1,066,863	679,826	870,325	350,000
53	Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	-	90,000	90,000
54	Indirect Costs from Restricted General Fund Categoricals	(1,454,541)	(1,791,113)	(1,827,373)	(1,794,839)	32,534	(2,539,583)	(2,350,486)
55	Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	-
56	LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	-	100,000	100,000
57	Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	900,000	-	900,000	900,000
58	Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	-	1,500,000	2,000,000
59	**TOTAL EXPENDITURE**	**129,896,637**	**148,945,552**	**150,617,576**	**151,293,593**	**676,017**	**141,918,920**	**139,110,031**
60	Increase (Decrease) Fund Balance	**575,536**	**(19,586,968)**	**(21,950,427)**	**(21,171,913)**	**778,514**	**(9,390,132)**	**(1,990,477)**
61	Beginning Fund Balance	37,783,315	44,656,791	44,656,791	44,656,791	-	25,654,685	16,264,554
62	Audit Report Restatement (booked in 21-22 from 20-21)	-	2,119,800	2,119,800	2,119,800	-	-	-
63	Ending Fund Balance (net of lines 60-62)	38,358,851	27,189,623	24,826,164	25,604,678	778,514	16,264,554	14,274,076
64	Reserve - Revolving Cash, Prep-paids	162,767	20,005	20,005	20,005	-	20,005	20,005
65	Reserve - Deficit Spending in 23-24	-	-	5,003,373	5,617,990	614,617	-	-
66	Reserve - Deficit Spending in 24-25	-	-	1,817,420	2,222,086	404,666	1,990,477	-
67	Reserve - Deficit Spending in 25-26	-	-	-	-	-	-	5,425,115
68	3% Contingency Reserve (unrestricted & restricted general fund)	5,614,311	6,289,315	6,482,999	6,482,999	-	5,944,757	5,845,644
69	Reserve Up to 2-months of Expenses ($26.8 million)	32,581,774	20,880,302	11,502,367	11,261,598	(240,769)	8,309,315	2,983,313
70	Unappropriated Balance	**0**	**0**	**0**	**0**	**0**	**0**	**0**