



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# 2022-23 Unaudited Actuals

Melody Canady  
Assistant Superintendent,  
Business & Fiscal Services

September 13, 2023  
Special Board Meeting  
Agenda Item II.VI.B



# Budget Reporting Periods

1. Preliminary Budget – June
2. Public Hearing Budget – June
3. Adopted Budget – June
4. 45-Day Revision (if needed) – August
5. First Interim – December
6. Second Interim – March
7. Third Revision – May
8. Estimated Actuals – June
9. Fourth Revision (if needed) – June
10. Unaudited Actuals – September
11. FOC/Board Liaisons Review Draft Audit – Dec.
12. Board Approves Final Audit Report – Dec.



# What are Unaudited Actuals?

- District prepared year-end financial statements as of June 30<sup>th</sup> using State format known as SACS (State Account Code Structure) for all District funds (*SACS Report Attachment*)
- Report of activities in all District funds, identifying reserves that are carried forward into future years or unspent funds (*Attachments 1 & 2*)
- Used by external auditors to prepare the official Audit Report
- In June, staff presented 2022-23 Estimated Actuals during the 2023-24 Budget Adoption process



# What has changed since June?

- Year-end closing entries are prepared and posted
- The financial books of the District have been closed
- Unspent allocations have been identified and reserved or assigned to the Fund Balance as appropriate (*Attachments 3 & 4*)
- Unaudited Actuals are compared to Estimated Actuals as presented with the 2023-24 Adopted Budget



# Why are Projections Different than Expected?

- In general terms, School districts use conservatively estimated revenue and allocated expenditures during the budget and interim reporting processes
- The risk of miscalculating or under estimating is too great – running out of cash is never a good thing
- COVID-19 funds were used for COVID allowable expenses which relieved portions of the Unrestricted General Fund



# What are Common Reasons for Differences? (not a typical year)

- Additional revenue was received that was not anticipated given the volatility and uncertainty of Santa Monica sales tax and property taxes.
- Expenditure allocations or budgets were not completely spent
- Rollover Purchase Orders (PO) were carried into the new year, if applicable
- Other Restricted General Fund sources were used in lieu of Unrestricted General Fund

## Explanation of major differences between June Estimates and September Actuals

**\$7,230,758**

### Revenue:

- LCFF (RDA & Property Tax) – 1,231,374
- IN LIEU PROPERTY TAX TRANSFER TO CHARTER – 142,714
- LCFF EDUCATION PROTECTION ACCOUNT (EPA) – (108,256)
- MEDI-CAL ADMINISTRATIVE ACTIVITIES (MAA) – 63,483
- LOTTERY (UNRESTRICTED) – 231,730
- MANDATED BLOCK GRANT REIMBURSEMENT – (25,436)
- HOME TO SCHOOL TRANSPORTATION REIMBURSEMENT GRANT – 353,913
- MEASURE GSH & Y – 356,185
- MEASURE R – 434,981
- MALIBU JOINT USE – (44,152)
- MALIBU FUNDRIASING ENTITY – (66,889)
- INTEREST EARNED & OTHER LOCAL REVENUES – (384,769)
- ROUTINE RESTRICTED MAINTENANCE ACCOUNT (RRMA) LGFC – (156,245)
- SPECIAL EDUCATION LGFC – 655,688
- INTERFUND TRANSFER TO FACILITY USE DEPARTMENT (FUD) – (438,501)
- INTERFUND TRANSFER TO FOOD SERVICES – 900,000
- CASH IN COUNTY FAIR MARKET VALUE ADJUSTMENT GASB 31 – 615,358
- IMPLEMENTATION OF GASB 87 FOR RENTS & LEASES – 676,020

4,437,198

Unspent Stretch Grants

14,699

Unspent Supplies/Textbooks (arts, music, instructional materials block grant used)

1,010,313

Unspent Salaries and Statutory Benefits due to Restricted General Fund COVID Funds Used, Vacancies, and Leave-time over-use

3,156,084

Increase cost to health and welfare benefits for liability payments currently due

(5,032,571)

Unspent Other Operating Costs (legal, travel, consultants, utilities, repairs, etc.)

3,112,945

Unspent Capital Outlay for Replacement Buses and Trucks (supply chain delay)

688,820

# SANTA MONICA- MALIBU USD - PROPERTY TAXES COMPARISON

FISCAL YEAR	P2 REPORT			ANNUAL REPORT			FY vs. FY VARIANCE		
	PROPERTY TAXES	RDA FUNDS	TOTAL	PROPERTY TAXES	RDA FUNDS	TOTAL			
2011-12	49,510,393	1,373,286	50,883,679	48,132,913	3,571,288	51,704,201	820,522	1.61%	4.54%
2012-13	49,542,296	8,783,796	58,326,092	53,499,704	10,956,778	64,456,482	6,130,390	10.51%	24.66%
2013-14	51,700,678	6,958,920	58,659,598	52,656,493	13,157,653	65,814,146	7,154,548	12.20%	2.11%
2014-15	55,736,580	10,582,632	66,319,212	57,371,774	15,200,596	72,572,370	6,253,158	9.43%	10.27%
2015-16	60,240,363	10,225,493	70,465,856	62,583,086	11,082,687	73,665,773	3,199,917	4.54%	1.51%
2016-17	65,588,613	6,517,394	72,106,007	66,181,738	14,731,464	80,913,202	8,807,195	12.21%	9.84%
2017-18	72,407,623	7,073,023	79,480,646	64,963,302	18,279,332	83,242,634	3,761,988	4.73%	2.88%
2018-19	71,277,791	8,151,060	79,378,851	70,579,431	14,889,013	85,468,444	6,089,593	7.67%	2.67%
2019-20	73,835,932	17,273,237	91,109,169	74,659,786	16,524,221	91,184,007	74,838	0.10%	6.27%
2020-21	80,743,207	15,000,000	95,743,207	78,971,008	21,912,180	100,883,188	5,139,981	5.10%	9.62%
2021-22	93,763,505	15,000,000	108,763,505	93,913,203	19,572,246	113,485,449	4,721,944	4.16%	11.10%
2022-23	97,922,388	15,000,000	112,922,388	98,740,236	21,799,348	120,539,584	7,617,196	6.32%	5.85%





# Unrestricted General Fund Balance Historical Differences

*June Estimated vs. August Actuals & Net Increase(Decrease)*

<u>Fiscal Year</u>	<u>Estimated vs. Unaudited Actuals</u>	<u>Net Increase(Decrease)</u>
2011-12	1,575,461	(2,280,283)
2012-13	9,756,047	7,184,608
2013-14	2,671,242	(2,975,908)
2014-15	8,414,916	9,759,555
2015-16	4,019,832	1,074,929
2016-17	3,092,853	(5,691,926)
2017-18	5,701,386	7,968,107
2018-19	2,935,860	(3,585,531)
2019-20	7,537,933	(222,497)
2020-21	10,371,248	9,361,029
2021-22	6,872,603	13,078,889
2022-23	7,230,758	(11,894,736)



# Observations To Keep In Mind

- Declining enrollment (state-wide theme)
- Property taxes are an extremely high percentage of LCFF funding
- Community Redevelopment Funds a significant percentage of LCFF funding
- Parcel taxes, special sales tax measures and donations are a significant percentage of total revenue
- Given the potential for revenue volatility, expenditures need to be managed strategically
- Continue to use and monitor Covid-19 Expenditures from Restricted General Fund



# REPORTING PERIODS

## 2022-23

*(Attachment 5)*

MULTI-YEAR PROJECTIONS  
UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J	K
		2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2023-24	2024-25	2025-26
Description		ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	4TH BUDGET REVISION (Estimated Actuals)	UNAUDITED ACTUALS	ESTIMATED vs. ACTUALS CHANGE (G-F)	ADOPTED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
<b>Revenue:</b>											
1 Property Tax		102,336,545	106,336,545	106,336,545	107,336,545	108,974,401	110,205,775	1,231,374	109,703,372	114,288,541	114,288,541
2 Education Protection Account (EPA)		2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	1,891,744	(108,256)	2,000,000	2,000,000	2,000,000
3 LCFF Transfer to Fund 14		-	-	-	-	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School		(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	(144,286)	142,714	(287,000)	(287,000)	(287,000)
5 Prior Year LCFF Adjustment		-	-	-	-	-	508	508	-	-	-
6 Minimum State Aid		8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843
7 Subtotal LCFF Funding		112,635,388	116,635,388	116,635,388	117,635,388	119,273,244	120,539,584	1,266,340	120,002,215	124,587,385	124,587,384



**MULTI-YEAR PROJECTIONS**

**UNRESTRICTED GENERAL FUND**

	A	B	C	D	E	F	G	H	I	J	K
		2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2023-24	2024-25	2025-26
Description		ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	4TH BUDGET REVISION (Estimated Actuals)	UNAUDITED ACTUALS	ESTIMATED vs. ACTUALS CHANGE (G-F)	ADOPTED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
8 Other Federal (MAA - Medi-Cal Administrative Activities)		200,000	200,000	200,000	-	-	-	-	-	-	-
9 Lottery - Unrestricted		1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,731,730	231,730	1,500,000	1,500,000	1,500,000
10 Mandated Reimbursement Block Grant		419,000	419,000	419,000	419,000	419,000	393,564	(25,436)	419,000	419,000	419,000
11 Other State Revenue		5,000	5,000	13,907	13,907	13,907	372,710	358,803	5,000	5,000	5,000
12 Measure 'R' - Parcel Tax		13,881,013	13,881,013	13,881,013	13,881,013	13,881,013	14,315,994	434,981	14,019,823	14,160,021	14,301,621
13 Measure 'Y' & 'GSH' - City of Santa Monica		17,200,000	17,200,000	17,200,000	17,200,000	18,200,000	18,556,185	356,185	18,000,000	18,000,000	18,000,000
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica		-	-	-	-	-	-	-	-	-	-
15 Joint Use Agreement - City of Santa Monica		10,348,982	10,348,982	10,348,982	10,551,903	10,551,903	10,551,903	-	10,762,941	10,978,200	11,197,764
16 Joint Use Agreement - City of Malibu		246,827	246,827	246,827	246,827	246,827	202,675	(44,152)	246,827	246,827	246,827
17 Santa Monica Ed Foundation Donation		2,000,000	2,445,379	2,445,379	2,445,379	2,445,379	2,445,379	-	1,800,000	1,800,000	1,800,000
18 Malibu Fundraising Entity Donation		357,543	343,716	343,716	343,716	343,716	276,827	(66,889)	343,716	343,716	343,716
19 Lease & Rental		2,517,571	2,517,571	2,517,571	2,517,571	2,517,571	1,798,950	(718,621)	2,000,000	2,000,000	2,000,000
20 Interest Earned		175,000	175,000	175,000	800,000	800,000	1,254,283	454,283	700,000	700,000	300,000
21 Other Local Income (including Medi-Cal as of 2023-24)		750,000	750,000	752,089	974,188	974,188	853,757	(120,431)	955,000	955,000	955,000
22 Other Local Income - GASB 31 (Fair Market Value Adj)		-	-	-	-	-	615,358	615,358	-	-	-
23 Local General Fund Contribution		(31,764,151)	(37,309,292)	(38,011,723)	(38,407,212)	(38,917,927)	(38,262,239)	655,688	(37,425,734)	(38,174,249)	(38,937,734)
24 TOTAL REVENUE		130,472,173	129,358,584	128,667,149	130,121,680	132,248,821	135,646,660	3,397,839	133,328,788	137,520,900	136,718,578



MULTI-YEAR PROJECTIONS  
UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J	K
		2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2023-24	2024-25	2025-26
						4TH BUDGET REVISION (Estimated Actuals)		ESTIMATED vs. ACTUALS CHANGE (G-F)			
	Description	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION		UNAUDITED ACTUALS		ADOPTED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
25	Expenditure:										
26	Certificated Salary	53,035,692	61,647,835	63,770,493	63,820,053	63,824,857	60,902,809	(2,922,048)	56,771,878	57,623,456	58,487,808
27	Classified	21,448,173	25,231,218	24,901,296	24,611,352	24,612,466	24,378,430	(234,036)	23,873,500	24,231,603	24,595,077
28	Benefits	35,703,593	39,001,785	38,551,569	38,334,205	38,335,614	43,368,185	5,032,571	35,537,214	37,553,170	38,714,588
29	STRS	9,944,761	11,518,113	11,505,101	11,566,030	11,566,949	11,128,123	(438,826)	10,516,018	11,006,080	11,171,171
30	PERS	5,159,673	6,087,577	6,024,384	5,965,616	5,965,616	5,570,096	(395,520)	5,820,959	6,712,154	6,960,407
31	SOCIAL SECURITY & MEDICARE	2,437,636	2,868,517	2,844,172	2,822,896	2,823,050	2,772,588	(50,462)	2,689,006	2,689,258	2,729,597
32	HEALTH AND WELFARE	13,740,280	13,414,043	13,076,288	12,884,073	12,884,073	16,937,130	4,053,057	12,217,285	12,828,149	13,469,557
33	SUI	360,562	432,294	431,285	436,365	436,395	411,044	(25,351)	39,007	40,928	41,541
34	WORKERS COMP	2,998,057	3,461,470	3,453,043	3,444,274	3,444,507	5,403,506	1,958,999	3,192,239	3,208,718	3,256,849
35	OPEB	1,012,006	1,168,520	1,166,126	1,163,316	1,163,389	1,058,526	(104,863)	1,020,133	1,023,188	1,038,536
36	CASH IN-LIEU	50,618	51,251	51,170	51,635	51,635	87,173	35,538	42,567	44,695	46,930
37	Supplies/Books/Textbooks	2,302,758	4,343,615	4,346,359	4,524,551	4,581,853	3,571,540	(1,010,313)	3,427,273	2,000,000	2,000,000
38	Other Operational Costs	15,363,276	17,014,526	17,313,195	17,556,408	17,644,856	14,531,911	(3,112,945)	17,514,205	16,128,751	16,000,937
39	504 PLAN ACCOMODATION (STUDENT SERVICES)	25,000	25,000	25,000	25,000	25,000	2,690	(22,310)	25,000	25,000	25,000
40	TRAVEL & CONFERENCE	253,975	273,690	284,110	313,942	315,352	247,300	(68,052)	365,450	300,000	300,000
41	DUES & MEMBERSHIPS	78,275	80,320	65,317	53,882	53,882	50,008	(3,874)	56,820	75,000	75,000
42	INSURANCE	1,388,117	1,243,240	1,243,240	1,243,240	1,243,240	1,497,761	254,521	1,622,564	1,703,692	1,788,877
43	UTILITIES	3,365,500	3,865,500	3,865,500	3,865,500	3,865,500	3,657,457	(208,043)	3,500,500	3,500,500	3,500,500
44	RENTALS, LEASES, REPAIRS	2,368,340	2,428,458	2,419,377	2,512,001	2,513,800	1,625,284	(888,516)	2,765,623	2,687,999	2,500,000
45	INTRA-FUND TRANSFERS FOR SERVICES (5750)	30,950	(6,705)	(22,595)	(40,308)	(43,384)	(7,266)	36,118	(13,940)	(45,000)	(45,000)
46	INTER-FUND TRANSFERS FOR SERVICES (5710)	(293,200)	(293,200)	(295,700)	(295,700)	(295,700)	(216,068)	79,632	(227,655)	(300,000)	(300,000)
47	CONSULTANTS & OTHER OPERATING	7,860,109	9,112,013	9,442,986	9,594,749	9,683,064	7,419,211	(2,263,853)	9,163,283	7,925,000	7,900,000
48	Other Operational Costs	2,273,021	3,186,512	3,427,359	3,488,156	3,482,294	2,425,478	(1,056,816)	3,603,864	3,000,000	3,000,000
49	Consultants	2,685,227	2,954,640	3,011,766	3,104,282	3,098,459	2,211,643	(886,816)	2,420,558	3,000,000	3,000,000
50	Legal	1,900,000	1,969,000	2,002,000	2,000,450	2,100,450	1,780,229	(320,221)	2,137,000	1,925,000	1,900,000
51	Cost of Early Retirement Incentive (SERP)	1,001,861	1,001,861	1,001,861	1,001,861	1,001,861	1,001,861	-	1,001,861	-	-
52	COMMUNICATIONS (LAND & MOBILE)	286,210	286,210	285,960	284,102	284,102	255,534	(28,568)	256,560	256,560	256,560
53	Capital Outlay	322,686	322,686	387,037	1,066,863	981,863	293,043	(688,820)	885,385	350,000	350,000
54	Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	87,646	117,036	29,390	90,000	90,000	90,000
55	Indirect Costs from Restricted General Fund Categoricals	(1,454,541)	(1,791,113)	(1,827,373)	(1,794,839)	(1,794,839)	(1,584,039)	210,800	(2,539,583)	(2,350,486)	(2,005,458)
56	Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	-	-
57	LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	200,000	200,000	-	100,000	100,000	100,000
58	Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	900,000	900,000	-	(900,000)	900,000	900,000	900,000
59	Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,500,000	2,000,000	2,000,000
60	Interfund Transfer Out to FUD (Facility Use Department)	-	-	-	-	-	438,501	438,501	-	-	-
61	Other Financing Sources & Uses - GASB 87 (Leases/Rentals)	-	-	-	-	-	676,020	676,020	-	-	-
62	TOTAL EXPENDITURE	129,896,637	148,945,552	150,617,576	151,293,593	151,374,316	147,541,396	(3,832,920)	139,059,872	138,626,494	141,232,951



**MULTI-YEAR PROJECTIONS**

**UNRESTRICTED GENERAL FUND**

	A	B	C	D	E	F	G	H	I	J	K
		2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2023-24	2024-25	2025-26
Description		ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	4TH BUDGET REVISION (Estimated Actuals)	UNAUDITED ACTUALS	ESTIMATED vs. ACTUALS CHANGE (G-F)	ADOPTED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
63 Increase (Decrease) Fund Balance		575,536	(19,586,968)	(21,950,427)	(21,171,913)	(19,125,495)	(11,894,736)	7,230,758	(5,731,084)	(1,105,594)	(4,514,373)
64 Beginning Fund Balance		37,783,315	44,656,791	44,656,791	44,656,791	44,656,791	44,656,791	-	34,881,854	29,150,771	28,045,177
65 Audit Report Restatement (booked in 21-22 from 20-21)		-	2,119,800	2,119,800	2,119,800	2,119,800	2,119,800	-	-	-	-
66 Ending Fund Balance (net of lines 63-65)		38,358,851	27,189,623	24,826,164	25,604,678	27,651,096	34,881,854	7,230,758	29,150,771	28,045,177	23,530,804
67 Reserve - Revolving Cash, Prep-pays		162,767	20,005	20,005	20,005	20,005	20,016	11	20,005	20,005	20,005
68 Reserve - Deficit Spending in 23-24		-	-	5,003,373	5,617,990	5,731,084	5,731,084	-	-	-	-
69 Reserve - Deficit Spending in 24-25		-	-	1,817,420	2,222,086	1,105,594	1,105,594	-	1,105,594	-	-
70 Reserve - Deficit Spending in 25-26		-	-	-	-	4,514,373	4,514,373	-	4,514,373	4,514,373	-
71 3% Contingency Reserve (unrestricted & restricted general fund)		5,614,311	6,289,315	6,482,999	6,482,999	6,482,999	6,482,999	-	7,944,757	5,909,556	5,925,846
72 Reserve Up to 2-months of Expenses (\$26.8 million)		32,581,774	20,880,302	11,502,367	11,261,598	9,797,042	17,027,789	7,230,748	15,566,042	17,601,243	17,584,953
73 Unappropriated Balance		0	0	0	0	0	0	0	0	0	0



# 2022-23 Unaudited Actuals

As of 6/30/2023

## Components of Ending Fund Balances

2022-23

<b>Fund 01: Unrestricted General Fund</b>	
Unrestricted General Fund Beginning Balance	\$ 46,776,591
Current Year (Deficit)/Surplus Spending	(11,894,736)
Ending Fund Balance that Requires Explanation	34,881,855
<b>Reasons for Assigned and Unassigned Ending Fund Balances</b>	
<b>*State Recommended 17% Minimum Level for Unified Districts</b>	
	34,881,855
Less: 3% Reserve for Economic Uncertainties	(6,482,999)
Reserve for Revolving Cash & Prepaid	(20,016)
Reserve for 23-24 Deficit Spending	(5,731,084)
Reserve for 24-25 Deficit Spending	(1,105,594)
Reserve for 25-26 Deficit Spending	(4,514,373)
^Reserve for up to 2 months General Fund Expenditures	17,027,789
<b>Unappropriated Balance</b>	<b>-</b>

\*current reserve is at 16.43% (up 3.80% from 12.63% @ Estimated Actuals 6/30/2023)

\*2020-21 Statewide Average Reserve for Unified State-Aid Districts is 22.36%

\*Basic Aid Districts should be 25%

^A 2-month reserve would be approximately \$26.8M





**2023-24 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION** 7/1/2023**BASE GRANT:**

	TK-3	4-6	7-8	9-12	TOTAL
	2,433.49	2,007.63	1,438.99	3,026.07	8,906.18
2022-23 BASE	9,166	9,304	9,580	11,102	
2023-24 8.22% COLA	753	765	787	913	
2023-24 BASE	9,919	10,069	10,367	12,015	
	24,138,904	20,214,369	14,918,729	36,356,973	95,628,975

**AUGMENTATION GRANTS:**

CLASS SIZE REDUCTION (CSR) AUGMENTATION: BASE GRANT X 10.4%	2,510,446
CAREER TECHNICAL EDUCATION (CTE) AUGMENTATION 9-12 BASE GRANT X 2.6%	945,281

**SUPPLEMENTAL AND CONCENTRATION GRANTS:**

TOTAL ENROLLMENT (3-YEAR AVERAGE)	9,300
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)	2,577
	27.71%
<b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT</b>	<b>5,491,921</b>

**TRANSPORTATION, TIIG GRANT, & ADD-ON:**

2012-13 TRANSPORTATION	887,699
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT	429,757
TRANSITIONAL KINDERGARTEN ADD-ON	417,424

<b>TOTAL 2023-24 LCFF ENTITLEMENT</b>	<b>106,311,503</b>
<b>MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS</b>	<b>8,585,843</b>

<b>TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL</b>	<b>97,725,660</b>
<b>LOCAL REVENUE / PROPERTY TAXES</b>	<b>109,703,372</b>
<b>Amount of Property Tax Over LCFF Funding (Basic Aid when negative)</b>	<b>(11,977,712)</b>

**Note Outside of Calculation:**

<b>EDUCATION PROTECTION ACCOUNT</b>	<b>2,000,000</b>
<b>TRANSFER TO CHARTER SCHOOL</b>	<b>-287,000</b>



# What's Next for 2022-23?

- Audit Firm of Eide Bailly, LLP will Audit the 2022-23 Unaudited Actuals in September 2023.
- Draft Audit Report will be reviewed by the FOC November/December 2023
- Final Audit Report Recommendation from FOC for Approval by BOE in December 2023



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# APPENDIX

## COVID-19 FUNDING SUMMARY

	ESSER	ESSER II	Learning Loss Mitigation Funding (LLMF)				SB 117
			GEER	GEER II	CR	GF	
<b>Full Name</b>	Elementary and Secondary School Emergency Relief	Elementary and Secondary School Emergency Relief	Governor's Emergency Education Relief	Governor's Emergency Education Relief	Coronavirus Relief Fund	State General Fund	SB 117 Covid-19 LEA Response Funds
<b>Distribution Formula</b>	Based on Title I, Part A allocation	Based on Title I, Part A allocation	Based on pupil aged 3-22 counts from 2019-20 Fall 1 CALPADS data	Based on \$1,000 per homeless pupil enrolled in 2020-21 and remaining funds distributed proportionally by LEA LCFF as of 2020-21 P2	Based on supplemental and concentration grant funding as of 2019-20 second principal apportionment	Based on LCFF Entitlement	Based on ADA for the 2019-20 First Reporting Period
<b>State Allocation</b>	\$1,482,575,514	\$6,709,633,866	\$355,227,000	\$153,992,000	\$4,439,844,000	\$539,936,000	\$100,000,000
<b>SMMUSD + Private School allocation</b>	\$935,547	\$3,733,573	\$613,655	\$212,786	\$4,103,874	\$795,192	\$175,346
<b>Resource Code</b>	3210	3212	3215	3217	3220	7420	7388
<b>Equitable Services</b>	Yes	No	Yes	No	No	No	No
<b>Deadline for expenditures</b>	September 30, 2022	September 30, 2023	September 30, 2022	September 30, 2023	December 30, 2020	December 30, 2020	June 30, 2021



	ESSER III	AB 86		
		IPI	ELO	ELO(P)
Full Name	Elementary and Secondary School Emergency Relief	In-Person Instruction Grant	Expanded Learning Opportunities Grant	Expanded Learning Opportunities Grant Restricted to Paraprofessionals
Distribution Formula	Based on Title I, Part A allocation	Based on pupil aged 3-22 counts from 2020-21 Fall 1 CALPADS data	Based on pupil aged 3-22 counts from 2020-21 Fall 1 CALPADS data	Based on pupil aged 3-22 counts from 2020-21 Fall 1 CALPADS data
State Allocation	\$15,068,884,546	\$2,000,000,000	\$4,557,443,000	\$4,557,443,000
SMMUSD + Private School allocation	\$8,361,552	\$2,989,986	\$5,689,077	\$629,786
Resource Code	3213	7422	7425	7426
Equitable Services	No	No	No	No
Deadline for expenditures	September 30, 2024	September 30, 2024	September 30, 2024	September 30, 2024



Funding Type	Funding Name	District Allocation	Assigned Commitments	Projected Fund Balance
ESSER	ESSER	\$935,547	\$935,547	\$0
	ESSER II	\$3,733,573	\$3,733,573	\$0
	ESSER III	\$8,361,552	\$8,361,552	\$0
LEARNING LOSS MITIGATION FUNDS (LLMF)	GEER	\$613,655	\$613,655	\$0
	GEER II	\$212,786	\$212,786	\$0
	CR	\$4,103,874	\$4,103,874	\$0
	GF	\$795,192	\$795,192	\$0
SB 117	SB 117	\$175,346	\$175,346	\$0
AB 86	IPI	\$2,989,986	\$2,989,986	\$0
	ELO	\$5,689,077	\$5,689,077	\$0
	ELO(P)	\$629,786	\$629,786	\$0
TOTAL		<u>\$28,240,374</u>	<u>\$28,240,374</u>	<u>\$0</u>