

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

Attachment 5

A	B	C	D	E	F	G	H	I	J	K
	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23	2023-24	2024-25	2025-26
Description	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	4TH BUDGET REVISION (Estimated Actuals)	UNAUDITED ACTUALS	ESTIMATED vs. ACTUALS CHANGE (G-F)	ADOPTED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:										
1 Property Tax	102,336,545	106,336,545	106,336,545	107,336,545	108,974,401	110,205,775	1,231,374	109,703,372	114,288,541	114,288,541
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	1,891,744	(108,256)	2,000,000	2,000,000	2,000,000
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	(144,286)	142,714	(287,000)	(287,000)	(287,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-	508	508	-	-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843
7 Subtotal LCFF Funding	112,635,388	116,635,388	116,635,388	117,635,388	119,273,244	120,539,584	1,266,340	120,002,215	124,587,385	124,587,384
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	-	-	-	-	-	-	-
9 Lottery - Unrestricted	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,731,730	231,730	1,500,000	1,500,000	1,500,000
10 Mandated Reimbursement Block Grant	419,000	419,000	419,000	419,000	419,000	393,564	(25,436)	419,000	419,000	419,000
11 Other State Revenue	5,000	5,000	13,907	13,907	13,907	372,710	358,803	5,000	5,000	5,000
12 Measure 'R' - Parcel Tax	13,881,013	13,881,013	13,881,013	13,881,013	13,881,013	14,315,994	434,981	14,019,823	14,160,021	14,301,621
13 Measure 'Y' & 'GSH' - City of Santa Monica	17,200,000	17,200,000	17,200,000	17,200,000	18,200,000	18,556,185	356,185	18,000,000	18,000,000	18,000,000
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	-	-	-	-	-	-	-	-	-	-
15 Joint Use Agreement - City of Santa Monica	10,348,982	10,348,982	10,348,982	10,551,903	10,551,903	10,551,903	-	10,762,941	10,978,200	11,197,764
16 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	246,827	202,675	(44,152)	246,827	246,827	246,827
17 Santa Monica Ed Foundation Donation	2,000,000	2,445,379	2,445,379	2,445,379	2,445,379	2,445,379	-	1,800,000	1,800,000	1,800,000
18 Malibu Fundraising Entity Donation	357,543	343,716	343,716	343,716	343,716	276,827	(66,889)	343,716	343,716	343,716
19 Lease & Rental	2,517,571	2,517,571	2,517,571	2,517,571	2,517,571	1,798,950	(718,621)	2,000,000	2,000,000	2,000,000
20 Interest Earned	175,000	175,000	175,000	800,000	800,000	1,254,283	454,283	700,000	700,000	300,000
21 Other Local Income (including Medi-Cal as of 2023-24)	750,000	750,000	752,089	974,188	974,188	853,757	(120,431)	955,000	955,000	955,000
22 Other Local Income - GASB 31 (Fair Market Value Adj)	-	-	-	-	-	615,358	615,358	-	-	-
23 Local General Fund Contribution	(31,764,151)	(37,309,292)	(38,011,723)	(38,407,212)	(38,917,927)	(38,262,239)	655,688	(37,425,734)	(38,174,249)	(38,937,734)
24 TOTAL REVENUE	130,472,173	129,358,584	128,667,149	130,121,680	132,248,821	135,646,660	3,397,839	133,328,788	137,520,900	136,718,578
25 Expenditure:										
26 Certificated Salary	53,035,692	61,647,835	63,770,493	63,820,053	63,824,857	60,902,809	(2,922,048)	56,771,878	57,623,456	58,487,808
27 Classified	21,448,173	25,231,218	24,901,296	24,611,352	24,612,466	24,378,430	(234,036)	23,873,500	24,231,603	24,595,077
28 Benefits	35,703,593	39,001,785	38,551,569	38,334,205	38,335,614	43,368,185	5,032,571	35,537,214	37,553,170	38,714,588
29 STRS	9,944,761	11,518,113	11,505,101	11,566,030	11,566,949	11,128,123	(438,826)	10,516,018	11,006,080	11,171,171
30 PERS	5,159,673	6,087,577	6,024,384	5,965,616	5,965,616	5,570,096	(395,520)	5,820,959	6,712,154	6,960,407
31 SOCIAL SECURITY & MEDICARE	2,437,636	2,868,517	2,844,172	2,822,896	2,823,050	2,772,588	(50,462)	2,689,006	2,689,258	2,729,597
32 HEALTH AND WELFARE	13,740,280	13,414,043	13,076,288	12,884,073	12,884,073	16,937,130	4,053,057	12,217,285	12,828,149	13,469,557
33 SUI	360,562	432,294	431,285	436,365	436,395	411,044	(25,351)	39,007	40,928	41,541
34 WORKERS COMP	2,998,057	3,461,470	3,453,043	3,444,274	3,444,507	5,403,506	1,958,999	3,192,239	3,208,718	3,256,849
35 OPEB	1,012,006	1,168,520	1,166,126	1,163,316	1,163,389	1,058,526	(104,863)	1,020,133	1,023,188	1,038,536
36 CASH IN-LIEU	50,618	51,251	51,170	51,635	51,635	87,173	35,538	42,567	44,695	46,930
37 Supplies/Books/Textbooks	2,302,758	4,343,615	4,346,359	4,524,551	4,581,853	3,571,540	(1,010,313)	3,427,273	2,000,000	2,000,000
38 Other Operational Costs	15,363,276	17,014,526	17,313,195	17,556,408	17,644,856	14,531,911	(3,112,945)	17,514,205	16,128,751	16,000,937
39 504 PLAN ACCOMODATION (STUDENT SERVICES)	25,000	25,000	25,000	25,000	25,000	2,690	(22,310)	25,000	25,000	25,000
40 TRAVEL & CONFERENCE	253,975	273,690	284,110	313,942	315,352	247,300	(68,052)	365,450	300,000	300,000
41 DUES & MEMBERSHIPS	78,275	80,320	65,317	53,882	53,882	50,008	(3,874)	56,820	75,000	75,000
42 INSURANCE	1,388,117	1,243,240	1,243,240	1,243,240	1,243,240	1,497,761	254,521	1,622,564	1,703,692	1,788,877
43 UTILITIES	3,365,500	3,865,500	3,865,500	3,865,500	3,865,500	3,657,457	(208,043)	3,500,500	3,500,500	3,500,500
44 RENTALS, LEASES, REPAIRS	2,368,340	2,428,458	2,419,377	2,512,001	2,513,800	1,625,284	(888,516)	2,765,623	2,687,999	2,500,000
45 INTRA-FUND TRANSFERS FOR SERVICES (5750)	30,950	(6,705)	(22,595)	(40,308)	(43,384)	(7,266)	36,118	(13,940)	(45,000)	(45,000)
46 INTER-FUND TRANSFERS FOR SERVICES (5710)	(293,200)	(293,200)	(295,700)	(295,700)	(295,700)	(216,068)	79,632	(227,655)	(300,000)	(300,000)
47 CONSULTANTS & OTHER OPERATING	7,860,109	9,112,013	9,442,986	9,594,749	9,683,064	7,419,211	(2,263,853)	9,163,283	7,925,000	7,900,000
48 Other Operational Costs	2,273,021	3,186,512	3,427,359	3,488,156	3,482,294	2,425,478	(1,056,816)	3,603,864	3,000,000	3,000,000
49 Consultants	2,685,227	2,954,640	3,011,766	3,104,282	3,098,459	2,211,643	(886,816)	2,420,558	3,000,000	3,000,000
50 Legal	1,900,000	1,969,000	2,002,000	2,000,450	2,100,450	1,780,229	(320,221)	2,137,000	1,925,000	1,900,000
51 Cost of Early Retirement Incentive (SERP)	1,001,861	1,001,861	1,001,861	1,001,861	1,001,861	1,001,861	-	1,001,861	-	-
52 COMMUNICATIONS (LAND & MOBILE)	286,210	286,210	285,960	284,102	284,102	255,534	(28,568)	256,560	256,560	256,560
53 Capital Outlay	322,686	322,686	387,037	1,066,863	981,863	293,043	(688,820)	885,385	350,000	350,000
54 Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	87,646	117,036	29,390	90,000	90,000	90,000
55 Indirect Costs from Restricted General Fund Categoricals	(1,454,541)	(1,791,113)	(1,827,373)	(1,794,839)	(1,794,839)	(1,584,039)	210,800	(2,539,583)	(2,350,486)	(2,005,458)
56 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	-	-
57 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	200,000	200,000	-	100,000	100,000	100,000
58 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	900,000	900,000	-	(900,000)	900,000	900,000	900,000
59 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,500,000	2,000,000	2,000,000
60 Interfund Transfer Out to FUD (Facility Use Department)	-	-	-	-	-	438,501	438,501	-	-	-
61 Other Financing Sources & Uses - GASB 87 (Leases/Rentals)	-	-	-	-	-	676,020	676,020	-	-	-
62 TOTAL EXPENDITURE	129,896,637	148,945,552	150,617,576	151,293,593	151,374,316	147,541,396	(3,832,920)	139,059,872	138,626,494	141,232,951
63 Increase (Decrease) Fund Balance	575,536	(19,586,968)	(21,950,427)	(21,171,913)	(19,125,495)	(11,894,736)	7,230,758	(5,731,084)	(1,105,594)	(4,514,373)
64 Beginning Fund Balance	37,783,315	44,656,791	44,656,791	44,656,791	44,656,791	44,656,791	-	34,881,854	29,150,771	28,045,177
65 Audit Report Restatement (booked in 21-22 from 20-21)	-	2,119,800	2,119,800	2,119,800	2,119,800	2,119,800	-	-	-	-
66 Ending Fund Balance (net of lines 63-65)	38,358,851	27,189,623	24,826,164	25,604,678	27,651,096	34,881,854	7,230,758	29,150,771	28,045,177	23,530,804
67 Reserve - Revolving Cash, Prep-pays	162,767	20,005	20,005	20,005	20,005	20,016	11	20,005	20,005	20,005
68 Reserve - Deficit Spending in 23-24	-	-	5,003,373	5,617,990	5,731,084	5,731,084	-	-	-	-
69 Reserve - Deficit Spending in 24-25	-	-	1,817,420	2,222,086	1,105,594	1,105,594	-	1,105,594	-	-
70 Reserve - Deficit Spending in 25-26	-	-	-	-	4,514,373	4,514,373	-	4,514,373	4,514,373	-
71 3% Contingency Reserve (unrestricted & restricted general fund)	5,614,311	6,289,315	6,482,999	6,482,999	6,482,999	6,482,999	-	7,944,757	5,909,556	5,925,846
72 Reserve Up to 2-months of Expenses (\$26.8 million)	32,581,774	20,880,302	11,502,367	11,261,598	9,797,042	17,027,789	7,230,748	15,566,042	17,601,243	17,584,953
73 Unappropriated Balance	0	0	0	0	0	0	0	0	0	0