

**MULTI-YEAR PROJECTIONS  
UNRESTRICTED GENERAL FUND**

	A	B	C	D	E	F	G	H	I	J
	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22		2022-23	2023-24
Description	ADOPTED BUDGET	45-DAY REVISION	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	ESTIMATED ACTUALS	CHANGE		PRELIMINARY BUDGET	PROJECTED BUDGET
<b>Revenue:</b>										
1 Property Tax	98,177,662	98,177,662	98,177,662	98,177,662	100,034,162	100,034,162	-		102,336,545	106,703,372
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-		2,000,000	2,000,000
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-		-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	-		(287,000)	(287,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	-		-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-		8,585,843	8,585,843
7 <b>Subtotal LCFF Funding</b>	<b>108,476,505</b>	<b>108,476,505</b>	<b>108,476,505</b>	<b>108,476,505</b>	<b>110,333,005</b>	<b>110,333,005</b>	-		<b>112,635,388</b>	<b>117,002,215</b>
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	200,000	200,000	200,000	-		200,000	200,000
9 Lottery - Unrestricted	1,452,482	1,452,482	1,452,482	1,452,482	1,500,000	1,500,000	-		1,452,482	1,452,482
10 Mandated Reimbursement Block Grant	410,000	410,000	410,000	419,710	419,710	419,710	-		410,000	410,000
11 Other State Revenue	5,000	5,000	5,000	5,000	5,000	5,000	-		5,000	5,000
12 Measure 'R' - Parcel Tax	13,910,855	13,910,855	13,910,855	13,910,855	13,910,855	13,910,855	-		13,881,013	14,019,823
13 Measure 'Y' & 'GSH' - City of Santa Monica	14,292,750	14,292,750	14,292,750	14,605,997	17,105,997	17,105,997	-		17,200,000	17,200,000
14 Joint Use Agreement - City of Santa Monica	9,995,154	9,995,154	9,995,154	10,146,061	10,146,061	10,146,061	-		10,348,982	10,555,962
15 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	246,827	246,827	-		246,827	246,827
16 Santa Monica Ed Foundation Donation	1,982,503	966,292	966,292	966,292	966,292	966,292	-		2,000,000	2,000,000
17 Malibu Fundraising Entity Donation	-	337,543	337,543	337,543	337,543	337,543	-		337,543	337,543
18 Lease & Rental	2,350,000	2,350,000	2,350,000	2,350,000	2,350,000	2,350,000	-		2,050,000	2,050,000
19 Interest Earned	200,000	200,000	200,000	150,000	125,000	125,000	-		175,000	175,000
20 All Other Local Income	755,000	755,000	760,000	757,921	761,421	761,421	-		750,000	750,000
21 Local General Fund Contribution	(32,623,321)	(32,013,767)	(31,504,743)	(30,740,857)	(30,965,603)	(30,965,603)	-		(31,764,151)	(33,941,303)
22 <b>TOTAL REVENUE</b>	<b>121,653,755</b>	<b>121,584,641</b>	<b>122,098,665</b>	<b>123,284,336</b>	<b>127,442,108</b>	<b>127,442,108</b>	-		<b>129,948,084</b>	<b>132,463,549</b>
<b>Expenditure:</b>										
24 Certificated Salary	50,887,845	50,887,845	49,741,358	50,286,213	50,006,317	50,006,917	600		51,685,692	52,460,977
25 Classified	20,798,412	19,678,987	19,511,252	19,100,342	18,592,346	18,596,754	4,408		21,448,173	21,769,896
26 Benefits	33,033,385	31,940,032	31,603,481	31,919,313	31,488,736	31,489,474	738		35,377,790	36,480,436
27 STRS	8,700,514	8,700,514	8,521,544	8,616,227	8,568,830	8,568,932	102		9,714,470	10,020,047
28 PERS	4,360,230	4,103,769	4,412,792	4,350,241	4,253,834	4,253,834	-		5,159,673	5,486,014
29 SOCIAL SECURITY & MEDICARE	2,335,355	2,249,718	2,218,060	2,194,862	2,150,672	2,151,018	346		2,420,154	2,426,081
30 HEALTH AND WELFARE	12,774,810	12,774,810	11,962,149	12,258,099	12,060,157	12,060,157	-		13,740,280	14,427,294
31 SUI	879,656	351,986	688,172	691,826	687,761	687,786	25		353,812	148,462
32 WORKERS COMP	3,046,424	2,836,833	2,888,569	2,896,308	2,864,501	2,864,703	202		2,943,652	2,991,504
33 OPEB	890,833	876,840	860,542	861,506	852,654	852,717	63		995,131	927,886
34 CASH IN-LIEU	45,563	45,563	51,653	50,244	50,327	50,327	-		50,618	53,149
35 Supplies/Books/Textbooks	1,482,584	1,832,584	1,946,273	1,998,157	2,044,354	2,081,358	37,004		2,102,758	1,982,553
36 Other Operational Costs	13,984,648	15,679,235	15,354,753	16,945,994	17,145,347	17,160,152	14,805		15,132,591	14,800,780
37 504 PLAN ACCOMODATION (STUDENT SERVICES)	30,000	30,000	30,000	30,000	30,000	30,000	-		25,000	30,000
38 TRAVEL & CONFERENCE	244,174	244,174	185,939	204,514	222,264	221,544	(720)		253,975	200,000
39 DUES & MEMBERSHIPS	56,040	56,040	58,565	59,290	59,072	59,072	-		78,275	60,000
40 INSURANCE	1,292,409	1,292,409	1,292,409	1,322,016	1,322,016	1,322,016	-		1,388,117	1,457,523
41 UTILITIES	2,792,500	2,792,500	2,792,500	2,792,500	2,792,500	2,792,500	-		3,365,500	3,053,546
42 RENTALS, LEASES, REPAIRS	2,096,718	2,096,718	2,196,520	2,254,938	2,260,320	2,290,945	30,625		2,137,655	2,275,500
43 INTRA-FUND TRANSFERS FOR SERVICES	(22,250)	(22,250)	(46,200)	(60,200)	(63,139)	(59,139)	4,000		30,950	(60,000)
44 INTER-FUND TRANSFERS FOR SERVICES	(312,025)	(312,025)	(312,025)	(312,025)	(311,525)	(311,525)	-		(293,200)	(300,000)
45 CONSULTANTS & OTHER OPERATING	7,522,222	9,216,809	8,868,627	10,372,738	10,552,136	10,533,036	(19,100)		7,860,109	7,801,988
46 Other Operational Costs	2,574,182	2,574,182	2,646,423	2,658,345	2,673,858	2,657,758	(16,100)		2,273,021	2,600,000
47 Potential Election Recall Cost	-	750,000	-	-	-	-	-		-	-
48 Consultants	2,285,639	2,285,639	2,265,216	2,310,826	2,437,930	2,434,930	(3,000)		2,685,227	2,300,000
49 Legal	905,000	905,000	1,255,000	1,881,579	1,918,360	1,918,360	-		1,900,000	1,900,000
50 Pupil Fees Lawsuit	750,000	750,000	750,000	750,000	1,570,000	1,570,000	-		-	-
51 America Unites Lawsuit	-	950,000	950,000	950,000	950,000	950,000	-		-	-
52 Cost of Early Retirement Incentive (SERP)	1,007,401	1,001,988	1,001,988	1,001,988	1,001,988	1,001,988	-		1,001,861	1,001,988
53 COMMUNICATIONS (LAND & MOBILE)	284,860	284,860	288,418	282,223	281,703	281,703	-		286,210	282,223
54 Capital Outlay	353,000	353,000	377,858	410,358	665,627	665,627	-		322,686	285,000
55 Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	75,000	75,000	-		75,000	75,000
56 Indirect	(1,601,883)	(1,601,883)	(1,595,144)	(1,593,733)	(1,597,888)	(1,597,888)	-		(1,461,570)	(1,300,000)
57 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	-	-	-		-	(6,445,578)
58 Interfund Transfer Out to Fund 12 Child Development	2,265,307	2,265,307	1,357,385	1,357,385	1,000,000	1,000,000	-		1,000,000	1,000,000
59 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	200,000	200,000	-		200,000	100,000
60 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	1,800,000	1,000,000	1,000,000	-		900,000	900,000
61 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-		1,000,000	1,000,000
62 <b>TOTAL EXPENDITURE</b>	<b>123,378,298</b>	<b>123,210,107</b>	<b>121,372,216</b>	<b>123,499,029</b>	<b>121,619,839</b>	<b>121,677,394</b>	<b>57,555</b>		<b>127,783,120</b>	<b>123,109,064</b>
63 Increase (Decrease) Fund Balance	(1,724,542)	(1,625,466)	726,450	(1,625,693)	5,822,269	5,764,714	(57,555)		2,164,964	9,354,485
64 Beginning Fund Balance	21,583,277	21,583,277	31,577,901	31,577,901	31,577,901	31,577,901	-		37,342,615	39,507,580
65 Ending Fund Balance (net of lines 63-64)	19,858,735	19,957,811	32,304,351	31,363,208	37,400,170	37,342,615	(57,555)		39,507,580	48,862,065
66 Reserve - Revolving Cash, Prep-paid	190,362	190,362	162,767	162,767	162,767	162,767	-		162,767	162,767
67 Reserve - Deficit Spending in 22-23	-	-	-	-	-	-	-		-	-
68 Reserve - Deficit Spending in 23-24	-	-	-	-	-	-	-		-	-
69 Reserve - Deficit Spending in 24-25	-	-	-	-	-	-	-		-	-
70 3% Contingency Reserve	5,095,808	5,095,808	5,507,304	5,581,578	5,581,578	5,581,578	-		5,614,311	5,678,132
71 Reserve Up to 2-months of Expenses	14,572,564	14,671,641	26,634,280	25,618,863	31,655,825	31,598,270	(57,555)		33,730,502	43,021,166
72 Unappropriated Balance	0	0	0	0	0	0	0		0	0