

**MULTI-YEAR PROJECTIONS**  
**UNRESTRICTED GENERAL FUND**

A	B	C	D	E	F	G
	2022-23	2022-23	2022-23	2022-23	2022-23	2022-23
Description	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	4TH BUDGET REVISION (Estimated Actuals)	THIRD vs. FOURTH
<b>Revenue:</b>						
1 Property Tax	102,336,545	106,336,545	106,336,545	107,336,545	108,974,401	1,637,856
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-
3 LCFF Transfer to Fund 14	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	-
5 Prior Year LCFF Adjustment	-	-	-	-	-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-
7 <b>Subtotal LCFF Funding</b>	<b>112,635,388</b>	<b>116,635,388</b>	<b>116,635,388</b>	<b>117,635,388</b>	<b>119,273,244</b>	<b>1,637,856</b>
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	-	-	-
9 Lottery - Unrestricted	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	-
10 Mandated Reimbursement Block Grant	419,000	419,000	419,000	419,000	419,000	-
11 Other State Revenue	5,000	5,000	13,907	13,907	13,907	-
12 Measure 'R' - Parcel Tax	13,881,013	13,881,013	13,881,013	13,881,013	13,881,013	-
13 Measure 'Y' & 'GSH' - City of Santa Monica	17,200,000	17,200,000	17,200,000	17,200,000	18,200,000	1,000,000
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	-	-	-	-	-	-
15 Joint Use Agreement - City of Santa Monica	10,348,982	10,348,982	10,348,982	10,551,903	10,551,903	-
16 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	246,827	-
17 Santa Monica Ed Foundation Donation	2,000,000	2,445,379	2,445,379	2,445,379	2,445,379	-
18 Malibu Fundraising Entity Donation	357,543	343,716	343,716	343,716	343,716	-
19 Lease & Rental	2,517,571	2,517,571	2,517,571	2,517,571	2,517,571	-
20 Interest Earned	175,000	175,000	175,000	800,000	800,000	-
21 All Other Local Income (including Medi-Cal as of 2023-24)	750,000	750,000	752,089	974,188	974,188	-
22 Local General Fund Contribution	(31,764,151)	(37,309,292)	(38,011,723)	(38,407,212)	(38,917,927)	(510,715)
23 <b>TOTAL REVENUE</b>	<b>130,472,173</b>	<b>129,358,584</b>	<b>128,667,149</b>	<b>130,121,680</b>	<b>132,248,821</b>	<b>2,127,141</b>
<b>Expenditure:</b>						
25 Certificated Salary	53,035,692	61,647,835	63,770,493	63,820,053	63,824,857	4,804
26 Classified	21,448,173	25,231,218	24,901,296	24,611,352	24,612,466	1,114
27 Benefits	35,703,593	39,001,785	38,551,569	38,334,205	38,335,614	1,409
28 <b>STRS</b>	<b>9,944,761</b>	<b>11,518,113</b>	<b>11,505,101</b>	<b>11,566,030</b>	<b>11,566,949</b>	919
29 <b>PERS</b>	<b>5,159,673</b>	<b>6,087,577</b>	<b>6,024,384</b>	<b>5,965,616</b>	<b>5,965,616</b>	-
30 <b>SOCIAL SECURITY &amp; MEDICARE</b>	<b>2,437,636</b>	<b>2,868,517</b>	<b>2,844,172</b>	<b>2,822,896</b>	<b>2,823,050</b>	154
31 <b>HEALTH AND WELFARE</b>	<b>13,740,280</b>	<b>13,414,043</b>	<b>13,076,288</b>	<b>12,884,073</b>	<b>12,884,073</b>	-
32 <b>SUI</b>	<b>360,562</b>	<b>432,294</b>	<b>431,285</b>	<b>436,365</b>	<b>436,395</b>	30
33 <b>WORKERS COMP</b>	<b>2,998,057</b>	<b>3,461,470</b>	<b>3,453,043</b>	<b>3,444,274</b>	<b>3,444,507</b>	233
34 <b>OPFB</b>	<b>1,012,006</b>	<b>1,168,520</b>	<b>1,166,126</b>	<b>1,163,316</b>	<b>1,163,389</b>	73
35 <b>CASH IN-LIEU</b>	<b>50,618</b>	<b>51,251</b>	<b>51,170</b>	<b>51,635</b>	<b>51,635</b>	-
36 Supplies/Books/Textbooks	2,302,758	4,343,615	4,346,359	4,524,551	4,581,853	57,302
37 Other Operational Costs	15,363,276	17,014,526	17,313,195	17,556,408	17,644,856	88,448
38 <b>504 PLAN ACCOMODATION (STUDENT SERVICES)</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	-
39 <b>TRAVEL &amp; CONFERENCE</b>	<b>253,975</b>	<b>273,690</b>	<b>284,110</b>	<b>313,942</b>	<b>315,352</b>	1,410
40 <b>DUES &amp; MEMBERSHIPS</b>	<b>78,275</b>	<b>80,320</b>	<b>65,317</b>	<b>53,882</b>	<b>53,882</b>	-
41 <b>INSURANCE</b>	<b>1,388,117</b>	<b>1,243,240</b>	<b>1,243,240</b>	<b>1,243,240</b>	<b>1,243,240</b>	-
42 <b>UTILITIES</b>	<b>3,365,500</b>	<b>3,865,500</b>	<b>3,865,500</b>	<b>3,865,500</b>	<b>3,865,500</b>	-
43 <b>RENTALS, LEASES, REPAIRS</b>	<b>2,368,340</b>	<b>2,428,458</b>	<b>2,419,377</b>	<b>2,512,001</b>	<b>2,513,800</b>	1,799
44 <b>INTRA-FUND TRANSFERS FOR SERVICES</b>	<b>30,950</b>	<b>(6,705)</b>	<b>(22,595)</b>	<b>(40,308)</b>	<b>(43,384)</b>	(3,076)
45 <b>INTER-FUND TRANSFERS FOR SERVICES</b>	<b>(293,200)</b>	<b>(293,200)</b>	<b>(295,700)</b>	<b>(295,700)</b>	<b>(295,700)</b>	-
46 <b>CONSULTANTS &amp; OTHER OPERATING</b>	<b>7,860,109</b>	<b>9,112,013</b>	<b>9,442,986</b>	<b>9,594,749</b>	<b>9,683,064</b>	88,315
47 <b>Other Operational Costs</b>	<b>2,273,021</b>	<b>3,186,512</b>	<b>3,427,359</b>	<b>3,488,156</b>	<b>3,482,294</b>	(5,862)
48 <b>Consultants</b>	<b>2,685,227</b>	<b>2,954,640</b>	<b>3,011,766</b>	<b>3,104,282</b>	<b>3,098,459</b>	(5,823)
49 <b>Legal</b>	<b>1,900,000</b>	<b>1,969,000</b>	<b>2,002,000</b>	<b>2,000,450</b>	<b>2,100,450</b>	100,000
50 <b>Cost of Early Retirement Incentive (SERP)</b>	<b>1,001,861</b>	<b>1,001,861</b>	<b>1,001,861</b>	<b>1,001,861</b>	<b>1,001,861</b>	-
51 <b>COMMUNICATIONS (LAND &amp; MOBILE)</b>	<b>286,210</b>	<b>286,210</b>	<b>285,960</b>	<b>284,102</b>	<b>284,102</b>	-
52 Capital Outlay	322,686	322,686	387,037	1,066,863	981,863	(85,000)
53 Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	87,646	12,646
54 Indirect Costs from Restricted General Fund Categoricals	(1,454,541)	(1,791,113)	(1,827,373)	(1,794,839)	(1,794,839)	-
55 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-
56 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	200,000	-
57 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	900,000	900,000	-
58 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-
59 <b>TOTAL EXPENDITURE</b>	<b>129,896,637</b>	<b>148,945,552</b>	<b>150,617,576</b>	<b>151,293,593</b>	<b>151,374,316</b>	<b>80,723</b>
60 Increase (Decrease) Fund Balance	<b>575,536</b>	<b>(19,586,968)</b>	<b>(21,950,427)</b>	<b>(21,171,913)</b>	<b>(19,125,495)</b>	<b>2,046,418</b>
61 Beginning Fund Balance	37,783,315	44,656,791	44,656,791	44,656,791	44,656,791	-
62 Audit Report Restatement (booked in 21-22 from 20-21)	-	2,119,800	2,119,800	2,119,800	2,119,800	-
63 Ending Fund Balance (net of lines 60-62)	38,358,851	27,189,623	24,826,164	25,604,678	27,651,096	2,046,418
64 Reserve - Revolving Cash, Prep-pays	162,767	20,005	20,005	20,005	20,005	-
65 Reserve - Deficit Spending in 23-24	-	-	5,003,373	5,617,990	5,731,084	113,094
66 Reserve - Deficit Spending in 24-25	-	-	1,817,420	2,222,086	1,105,594	(1,116,492)
67 Reserve - Deficit Spending in 25-26	-	-	-	-	4,514,373	4,514,373
68 3% Contingency Reserve (unrestricted & restricted general fund)	5,614,311	6,289,315	6,482,999	6,482,999	6,482,999	-
69 Reserve Up to 2-months of Expenses (\$26.8 million)	32,581,774	20,880,302	11,502,367	11,261,598	9,797,042	(1,464,556)
70 <b>Unappropriated Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>