

**MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND**

| | A | B | C | D | E | F | G | H | I | J | K | L |
|--|--------------------|--------------------|--------------------|--------------------|-----------------------|--------------------|---|------------------|--------------------|--------------------|--------------------|-------------|
| | 2021-22 | 2021-22 | 2021-22 | 2021-22 | 2021-22 | 2021-22 | 2021-22 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | |
| Description | ADOPTED BUDGET | 45-DAY REVISION | FIRST INTERIM | SECOND INTERIM | THIRD BUDGET REVISION | ESTIMATED ACTUALS | 4TH BUDGET REVISION (Final Estimated Actuals) | CHANGE | PROPOSED BUDGET | PROJECTED BUDGET | PROJECTED BUDGET | |
| Revenue: | | | | | | | | | | | | |
| 1 Property Tax | 98,177,662 | 98,177,662 | 98,177,662 | 98,177,662 | 100,034,162 | 100,034,162 | 99,500,969 | (533,193) | 102,336,545 | 106,703,372 | 111,288,541 | |
| 2 Education Protection Account (EPA) | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | 2,000,000 | - | 2,000,000 | 2,000,000 | 2,000,000 | |
| 3 LCFF Transfer to Fund 14 | - | - | - | - | - | - | - | - | - | - | - | |
| 4 LCFF In Lieu Property Tax Transfer to Charter School | (287,000) | (287,000) | (287,000) | (287,000) | (287,000) | (287,000) | (287,000) | - | (287,000) | (287,000) | (287,000) | |
| 5 Prior Year LCFF Adjustment | - | - | - | - | - | - | - | - | - | - | - | |
| 6 Minimum State Aid | 8,585,843 | 8,585,843 | 8,585,843 | 8,585,843 | 8,585,843 | 8,585,843 | 8,585,843 | - | 8,585,843 | 8,585,843 | 8,585,843 | |
| 7 Subtotal LCFF Funding | 108,476,505 | 108,476,505 | 108,476,505 | 108,476,505 | 110,333,005 | 110,333,005 | 109,799,812 | (533,193) | 112,635,388 | 117,002,215 | 121,587,385 | |
| 8 Other Federal (MAA - Medi-Cal Administrative Activities) | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | - | 200,000 | 200,000 | 200,000 | |
| 9 Lottery - Unrestricted | 1,452,482 | 1,452,482 | 1,452,482 | 1,452,482 | 1,500,000 | 1,500,000 | 1,500,000 | - | 1,500,000 | 1,500,000 | 1,500,000 | |
| 10 Mandated Reimbursement Block Grant | 410,000 | 410,000 | 410,000 | 419,710 | 419,710 | 419,710 | 419,710 | - | 419,000 | 419,000 | 419,000 | |
| 11 Other State Revenue | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | 5,000 | - | 5,000 | 5,000 | 5,000 | |
| 12 Measure 'R' - Parcel Tax | 13,910,855 | 13,910,855 | 13,910,855 | 13,910,855 | 13,910,855 | 13,910,855 | 13,910,855 | - | 13,881,013 | 14,019,823 | 14,160,021 | |
| 13 Measure 'Y' & 'GSH' - City of Santa Monica | 14,292,750 | 14,292,750 | 14,292,750 | 14,600,997 | 17,105,997 | 17,105,997 | 17,636,537 | 530,540 | 17,200,000 | 17,200,000 | 17,598,654 | |
| 14 Joint Use Agreement - City of Santa Monica | 9,995,154 | 9,995,154 | 9,995,154 | 10,146,061 | 10,146,061 | 10,146,061 | 10,146,061 | - | 10,348,982 | 10,555,962 | 10,767,081 | |
| 15 Joint Use Agreement - City of Malibu | 246,827 | 246,827 | 246,827 | 246,827 | 246,827 | 246,827 | 246,827 | - | 246,827 | 246,827 | 246,827 | |
| 16 Santa Monica Ed Foundation Donation | 1,982,503 | 966,292 | 966,292 | 966,292 | 966,292 | 966,292 | 966,292 | - | 2,000,000 | 2,000,000 | 2,000,000 | |
| 17 Malibu Fundraising Entity Donation* | - | 337,543 | 337,543 | 337,543 | 337,543 | 337,543 | 337,543 | - | 357,543 | 357,543 | 357,543 | |
| 18 Lease & Rental | 2,350,000 | 2,350,000 | 2,350,000 | 2,350,000 | 2,350,000 | 2,350,000 | 2,607,508 | 257,508 | 2,517,571 | 2,517,571 | 2,517,571 | |
| 19 Interest Earned | 200,000 | 200,000 | 200,000 | 200,000 | 150,000 | 125,000 | 125,000 | - | 175,000 | 175,000 | 175,000 | |
| 20 All Other Local Income | 755,000 | 755,000 | 760,000 | 757,921 | 761,421 | 761,421 | 761,421 | - | 750,000 | 750,000 | 750,000 | |
| 21 Local General Fund Contribution | (32,623,321) | (32,013,767) | (31,504,743) | (30,740,857) | (30,965,603) | (30,965,603) | (31,328,398) | (362,795) | (31,764,151) | (32,240,613) | (33,207,832) | |
| 22 TOTAL REVENUE | 121,653,755 | 121,584,641 | 122,098,665 | 123,284,336 | 127,442,108 | 127,442,108 | 127,334,168 | (107,940) | 130,472,173 | 134,708,328 | 139,076,250 | |
| 23 Expenditure: | | | | | | | | | | | | |
| 24 Certificated Salary | 50,887,845 | 50,887,845 | 49,741,358 | 50,286,213 | 50,006,317 | 50,006,917 | 50,020,417 | 13,500 | 53,035,692 | 53,831,227 | 54,638,696 | |
| 25 Classified | 20,798,412 | 19,678,987 | 19,511,252 | 19,100,342 | 18,592,346 | 18,596,754 | 18,606,205 | 9,451 | 21,448,173 | 21,769,896 | 22,096,444 | |
| 26 Benefits | 33,033,385 | 31,940,032 | 31,603,481 | 31,919,313 | 31,488,736 | 31,489,474 | 31,495,709 | 6,235 | 35,703,593 | 36,837,112 | 37,763,906 | |
| 27 STRS | 8,700,514 | 8,700,514 | 8,521,544 | 8,616,227 | 8,568,830 | 8,568,932 | 8,571,217 | 2,285 | 9,944,761 | 10,281,764 | 10,435,991 | |
| 28 PERS | 4,360,230 | 4,103,769 | 4,412,792 | 4,350,241 | 4,253,834 | 4,253,834 | 4,255,432 | 1,598 | 5,159,673 | 5,486,014 | 5,435,725 | |
| 29 SOCIAL SECURITY & MEDICARE | 2,335,355 | 2,249,718 | 2,218,060 | 2,194,862 | 2,150,672 | 2,151,018 | 2,151,939 | 921 | 2,437,636 | 2,445,950 | 2,482,639 | |
| 30 HEALTH AND WELFARE | 12,774,810 | 12,774,810 | 11,962,149 | 12,258,099 | 12,060,157 | 12,060,157 | 12,060,157 | - | 13,740,280 | 14,427,294 | 15,148,659 | |
| 31 SUI | 879,656 | 351,986 | 688,172 | 691,826 | 687,761 | 687,786 | 687,902 | 116 | 360,562 | 151,202 | 153,470 | |
| 32 WORKERS COMP | 3,046,424 | 2,836,833 | 2,888,569 | 2,896,308 | 2,864,501 | 2,864,703 | 2,865,729 | 1,026 | 2,998,557 | 3,046,725 | 3,092,426 | |
| 33 OPEB | 890,833 | 876,840 | 860,542 | 861,506 | 852,654 | 852,717 | 853,006 | 289 | 1,012,006 | 945,014 | 959,189 | |
| 34 CASH IN-LIEU | 45,563 | 45,563 | 51,653 | 50,244 | 50,327 | 50,327 | 50,327 | - | 50,618 | 53,149 | 55,806 | |
| 35 Supplies/Books/Textbooks | 1,482,584 | 1,832,584 | 1,946,273 | 1,998,157 | 2,044,354 | 2,081,358 | 2,079,649 | (1,709) | 2,302,758 | 1,982,553 | 2,000,000 | |
| 36 Other Operational Costs | 13,984,648 | 15,679,235 | 15,354,753 | 16,945,994 | 17,145,347 | 17,160,152 | 17,583,957 | 423,805 | 15,363,276 | 14,888,620 | 14,961,496 | |
| 37 504 PLAN ACCOMODATION (STUDENT SERVICES) | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | - | 25,000 | 25,000 | 25,000 | |
| 38 TRAVEL & CONFERENCE | 244,174 | 244,174 | 185,939 | 204,514 | 222,264 | 221,544 | 222,387 | 843 | 253,975 | 200,000 | 200,000 | |
| 39 DUES & MEMBERSHIPS | 56,040 | 56,040 | 58,565 | 59,290 | 59,072 | 59,072 | 59,072 | - | 78,275 | 60,000 | 60,000 | |
| 40 INSURANCE | 1,292,409 | 1,292,409 | 1,292,409 | 1,322,016 | 1,322,016 | 1,322,016 | 1,322,016 | - | 1,388,117 | 1,457,523 | 1,530,399 | |
| 41 UTILITIES | 2,792,500 | 2,792,500 | 2,792,500 | 2,792,500 | 2,792,500 | 2,792,500 | 2,792,500 | 331,625 | 3,365,500 | 3,053,546 | 3,053,546 | |
| 42 RENTALS, LEASES, REPAIRS | 2,096,718 | 2,096,718 | 2,196,520 | 2,254,938 | 2,260,320 | 2,290,945 | 2,363,576 | 72,631 | 2,368,340 | 2,368,340 | 2,368,340 | |
| 43 INTRA-FUND TRANSFERS FOR SERVICES | (22,250) | (22,250) | (46,200) | (60,200) | (63,139) | (59,139) | (59,167) | (28) | 30,950 | (60,000) | (60,000) | |
| 44 INTER-FUND TRANSFERS FOR SERVICES | (312,025) | (312,025) | (312,025) | (312,025) | (311,525) | (311,525) | (311,525) | - | (293,200) | (300,000) | (300,000) | |
| 45 CONSULTANTS & OTHER OPERATING | 7,522,222 | 9,216,809 | 8,868,627 | 10,372,738 | 10,552,136 | 10,533,036 | 10,551,770 | 18,734 | 7,860,109 | 7,801,988 | 7,801,988 | |
| 46 Other Operational Costs | 2,574,182 | 2,574,182 | 2,646,423 | 2,658,345 | 2,673,858 | 2,657,758 | 2,649,562 | (8,196) | 2,273,021 | 2,600,000 | 2,600,000 | |
| 47 Potential Election Recall Cost | - | 750,000 | - | - | - | - | - | - | - | - | - | |
| 48 Consultants | 2,285,639 | 2,285,639 | 2,265,216 | 2,310,826 | 2,437,930 | 2,434,930 | 2,461,860 | 26,930 | 2,685,227 | 2,300,000 | 2,300,000 | |
| 49 Legal | 905,000 | 905,000 | 1,255,000 | 1,881,579 | 1,918,360 | 1,918,360 | 1,918,360 | - | 1,900,000 | 1,900,000 | 1,900,000 | |
| 50 Pupil Fees Lawsuit | 750,000 | 750,000 | 1,570,000 | 1,570,000 | 1,570,000 | 1,570,000 | 1,570,000 | - | - | - | - | |
| 51 America Unites Lawsuit | - | 950,000 | 950,000 | 950,000 | 950,000 | 950,000 | 950,000 | - | - | - | - | |
| 52 Cost of Early Retirement Incentive (SERP) | 1,007,401 | 1,001,988 | 1,001,988 | 1,001,988 | 1,001,988 | 1,001,988 | 1,001,988 | - | 1,001,861 | 1,001,988 | 1,001,988 | |
| 53 COMMUNICATIONS (LAND & MOBILE) | 284,860 | 284,860 | 288,418 | 282,223 | 281,703 | 281,703 | 281,703 | - | 286,210 | 282,223 | 282,223 | |
| 54 Capital Outlay | 353,000 | 353,000 | 377,858 | 410,358 | 665,627 | 665,627 | 665,705 | 78 | 322,686 | 285,000 | 285,000 | |
| 55 Transfer to County Specialized Schools | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | 75,000 | - | 75,000 | 75,000 | 75,000 | |
| 56 Indirect | (1,601,883) | (1,601,883) | (1,595,144) | (1,593,733) | (1,597,888) | (1,597,888) | (1,597,888) | - | (1,454,541) | (1,300,000) | (1,300,000) | |
| 57 Fiscal Stabilization Plan (Budget Reductions) | - | - | - | - | - | - | - | - | - | - | (6,445,578) | (6,445,578) |
| 58 Interfund Transfer Out to Fund 12 Child Development | 2,265,307 | 2,265,307 | 1,357,385 | 1,357,385 | 1,000,000 | 1,000,000 | 1,000,000 | - | 1,000,000 | 1,000,000 | 1,000,000 | |
| 59 LCAP Transfer Out to Fund 12 Child Development | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | 200,000 | - | 200,000 | 100,000 | 100,000 | |
| 60 Interfund Transfer Out to Fund 13 Food Services | 900,000 | 900,000 | 1,800,000 | 1,800,000 | 1,000,000 | 1,000,000 | - | (1,000,000) | 900,000 | 900,000 | 900,000 | |
| 61 Interfund Transfer Out to Fund 14 Deferred Maint. | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | 1,000,000 | - | 1,000,000 | 1,000,000 | 1,000,000 | |
| 62 TOTAL EXPENDITURE | 123,378,298 | 123,210,107 | 121,372,216 | 123,499,029 | 121,619,839 | 121,677,394 | 121,128,754 | (548,640) | 129,896,637 | 124,923,830 | 126,074,964 | |
| 63 Increase (Decrease) Fund Balance | (1,724,542) | (1,625,466) | 726,540 | (214,693) | 5,822,269 | 5,764,714 | 6,205,414 | 440,700 | 575,536 | 9,784,498 | 13,001,287 | |
| 64 Beginning Fund Balance | 21,583,277 | 21,583,277 | 31,577,901 | 31,577,901 | 31,577,901 | 31,577,901 | 31,577,901 | - | 37,783,315 | 38,358,852 | 48,143,350 | |
| 65 Ending Fund Balance (net of lines 63-64) | 19,858,735 | 19,957,811 | 32,304,351 | 31,363,208 | 37,400,170 | 37,342,615 | 37,783,315 | 440,700 | 38,358,852 | 48,143,350 | 61,144,637 | |
| 66 Reserve - Revolving Cash, Prep-paid | 190,362 | 190,362 | 162,767 | 162,767 | 162,767 | 162,767 | 162,767 | - | 162,767 | 162,767 | 162,767 | |
| 67 Reserve - Deficit Spending in 22-23 | - | - | - | - | - | - | - | - | - | - | - | |
| 68 Reserve - Deficit Spending in 23-24 | - | - | - | - | - | - | - | - | - | - | - | |
| 69 Reserve - Deficit Spending in 24-25 | - | - | - | - | - | - | - | - | - | - | - | |
| 70 3% Contingency Reserve | 5,095,808 | 5,095,808 | 5,507,304 | 5,581,578 | | | | | | | | |