



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# 2021-22 Unaudited Actuals

Melody Canady  
Assistant Superintendent,  
Business & Fiscal Services

September 14, 2022 Board Meeting  
Agenda Item II.J.1



# Budget Reporting Periods

1. Preliminary Budget – June
2. Public Hearing Budget – June
3. Adopted Budget – June
4. 45-Day Revision (if needed) – August
5. First Interim – December
6. Second Interim – March
7. Third Revision – May
8. Estimated Actuals – June
9. Fourth Revision (if needed) – June
10. Unaudited Actuals – September
11. FOC/Board Liaisons Review Draft Audit – Dec.
12. Board Approves Final Audit Report – Dec.



# What are Unaudited Actuals?

- District prepared year-end financial statements as of June 30<sup>th</sup> using State format known as SACS (State Account Code Structure) for all District funds (*SACS Report Attachment*)
- Report of activities in all District funds, identifying reserves that are carried forward into future years or unspent funds (*Attachments 1 & 2*)
- Used by external auditors to prepare the official Audit Report
- In June, staff presented 2021-22 Estimated Actuals during the 2022-23 Budget Adoption process



# What has changed since June?

- Year-end closing entries are prepared and posted
- The financial books of the District have been closed
- Unspent allocations have been identified and reserved or assigned to the Fund Balance as appropriate (*Attachments 3 & 4*)
- Unaudited Actuals are compared to Estimated Actuals as presented with the 2022-23 Adopted Budget



# Why are Projections Different than Expected?

- In general terms, School districts use conservatively estimated revenue and allocated expenditures during the budget and interim reporting processes
- The risk of miscalculating or under estimating is too great – running out of cash is never a good thing
- COVID-19 funds were used for COVID allowable expenses which relieved portions of the Unrestricted General Fund



# What are Common Reasons for Differences? (not a typical year)

- Additional revenue was received that was not anticipated given the volatility and uncertainty of Santa Monica sales tax and property taxes.
- Expenditure allocations or budgets were not completely spent
- Rollover Purchase Orders (PO) were carried into the new year, if applicable
- Other Restricted General Fund sources were used in lieu of Unrestricted General Fund



Explanation of <u>major</u> differences between June Estimates and September Actuals		\$6,872,603
<b><u>Revenue:</u></b> <ul style="list-style-type: none"><li>LCFF (RDA &amp; Property Tax) – 3,746,145</li><li>IN LIEU PROPERTY TAX TRANSFER TO CHARTER – (27,708)</li><li>LCFF EDUCATION PROTECTION ACCOUNT (EPA) – (30,800)</li><li>Medi-Cal Administrative Activities (MAA) – 36,766</li><li>LOTTERY (UNRESTRICTED) – 289,619</li><li>MEASURE GSH &amp; Y – 191,562</li><li>MEASURE R – (545,291)</li><li>MALIBU JOINT USE – (47,566)</li><li>MALIBU FUNDRIASING ENTITY – (337,543)</li><li>INTEREST EARNED &amp; OTHER LOCAL REVENUES – (114,030)</li><li>ROUTINE RESTRICTED MAINTENANCE ACCOUNT (RRMA) LGFC – 1,525,087</li><li>SPECIAL EDUCATION LGFC – (2,010,659)</li><li>CASH IN COUNTY FAIR MARKET VALUE ADJUSTMENT – (2,264,511)</li></ul>		3,000,925
Unspent Stretch Grants & Formula		222,400
Unspent Supplies/Textbooks		631,622
Unspent Certificated Salaries/Benefits due to Restricted General Fund COVID Funds Used, Vacancies, and Leave-time over-use		2,237,285
Unspent Other Operating Costs (legal, travel, consultants, utilities, repairs, etc.)		1,223,845
Unspent Capital Outlay for Replacement Buses and Trucks (delayed by supply chain)		619,156

# SANTA MONICA- MALIBU USD - PROPERTY TAXES COMPARISON

FISCAL YEAR	P2 REPORT			ANNUAL REPORT			FY vs. FY VARIANCE		
	PROPERTY TAXES	RDA FUNDS	TOTAL	PROPERTY TAXES	RDA FUNDS	TOTAL			
2011-12	49,510,393	1,373,286	50,883,679	48,132,913	3,571,288	51,704,201	820,522	1.61%	4.54%
2012-13	49,542,296	8,783,796	58,326,092	53,499,704	10,956,778	64,456,482	6,130,390	10.51%	24.66%
2013-14	51,700,678	6,958,920	58,659,598	52,656,493	13,157,653	65,814,146	7,154,548	12.20%	2.11%
2014-15	55,736,580	10,582,632	66,319,212	57,371,774	15,200,596	72,572,370	6,253,158	9.43%	10.27%
2015-16	60,240,363	10,225,493	70,465,856	62,583,086	11,082,687	73,665,773	3,199,917	4.54%	1.51%
2016-17	65,588,613	6,517,394	72,106,007	66,181,738	14,731,464	80,913,202	8,807,195	12.21%	9.84%
2017-18	72,407,623	7,073,023	79,480,646	64,963,302	18,279,332	83,242,634	3,761,988	4.73%	2.88%
2018-19	71,277,791	8,151,060	79,378,851	70,579,431	14,889,013	85,468,444	6,089,593	7.67%	2.67%
2019-20	73,835,932	17,273,237	91,109,169	74,659,786	16,524,221	91,184,007	74,838	0.10%	6.69%
2020-21	80,743,207	15,000,000	95,743,207	78,971,008	21,912,180	100,883,188	5,139,981	5.10%	9.62%
2021-22	93,763,505	15,000,000	108,763,505	93,913,203	19,572,246	113,485,449	4,721,944	4.16%	11.10%



# Unrestricted General Fund Balance Historical Differences

*June Estimated vs. August Actuals & Net Increase(Decrease)*

<u>Fiscal Year</u>	<u>Estimated vs. Unaudited Actuals</u>	<u>Net Increase(Decrease)</u>
2011-12	1,575,461	(2,280,283)
2012-13	9,756,047	7,184,608
2013-14	2,671,242	(2,975,908)
2014-15	8,414,916	9,759,555
2015-16	4,019,832	1,074,929
2016-17	3,092,853	(5,691,926)
2017-18	5,701,386	7,968,107
2018-19	2,935,860	(3,585,531)
2019-20	7,537,933	(222,497)
2020-21	10,371,248	9,361,029
2021-22	6,872,603	13,078,889



# Observations To Keep In Mind

- Declining enrollment (state-wide theme)
- Property taxes are an extremely high percentage of LCFF funding
- Community Redevelopment Funds a significant percentage of LCFF funding
- Parcel taxes, special sales tax measures and donations are a significant percentage of total revenue
- Given the potential for revenue volatility, expenditures need to be managed strategically
- Continue to use and monitor Covid-19 Expenditures from Restricted General Fund



# REPORTING PERIODS

## 2021-22

*(Attachment 5)*

MULTI-YEAR PROJECTIONS  
UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J	K	L	M
		2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22		2022-23	2023-24	2024-25
Description		ADOPTED BUDGET	45-DAY REVISION	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	ESTIMATED ACTUALS	4TH BUDGET REVISION (Final Estimated Actuals)	UNAUDITED ACTUALS	ESTIMATED vs. ACTUALS CHANGE (I-H)	PROPOSED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
<b>Revenue:</b>													
1 Property Tax		98,177,662	98,177,662	98,177,662	98,177,662	100,034,162	100,034,162	99,500,969	103,247,114	3,746,145	102,336,545	106,703,372	111,288,541
2 Education Protection Account (EPA)		2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	1,969,200	(30,800)	2,000,000	2,000,000	2,000,000
3 LCFF Transfer to Fund 14		-	-	-	-	-	-	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School		(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	(316,708)	(29,708)	(287,000)	(287,000)	(287,000)
5 Prior Year LCFF Adjustment		-	-	-	-	-	-	-	-	-	-	-	-
6 Minimum State Aid		8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843
7 <b>Subtotal LCFF Funding</b>		<b>108,476,505</b>	<b>108,476,505</b>	<b>108,476,505</b>	<b>108,476,505</b>	<b>110,333,005</b>	<b>110,333,005</b>	<b>109,799,812</b>	<b>113,485,449</b>	<b>3,685,637</b>	<b>112,635,388</b>	<b>117,002,215</b>	<b>121,587,385</b>



MULTI-YEAR PROJECTIONS  
UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J	K	L	M
		2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22		2022-23	2023-24	2024-25
Description		ADOPTED BUDGET	45-DAY REVISION	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	ESTIMATED ACTUALS	4TH BUDGET REVISION (Final Estimated Actuals)	UNAUDITED ACTUALS	ESTIMATED vs. ACTUALS CHANGE (I-H)	PROPOSED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
8 Other Federal (MAA - Medi-Cal Administrative Activities)		200,000	200,000	200,000	200,000	200,000	200,000	200,000	236,766	36,766	200,000	200,000	200,000
9 Lottery - Unrestricted		1,452,482	1,452,482	1,452,482	1,452,482	1,500,000	1,500,000	1,500,000	1,789,619	289,619	1,500,000	1,500,000	1,500,000
10 Mandated Reimbursement Block Grant		410,000	410,000	410,000	419,710	419,710	419,710	419,710	419,710	-	419,000	419,000	419,000
11 Other State Revenue		5,000	5,000	5,000	5,000	5,000	5,000	5,000	-	(5,000)	5,000	5,000	5,000
12 Measure 'R' - Parcel Tax		13,910,855	13,910,855	13,910,855	13,910,855	13,910,855	13,910,855	13,910,855	13,365,564	(545,291)	13,881,013	14,019,823	14,160,021
13 Measure 'Y' & 'GSH' - City of Santa Monica		14,292,750	14,292,750	14,292,750	14,605,997	17,105,997	17,105,997	17,636,537	17,828,099	191,562	17,200,000	17,200,000	17,598,654
14 Joint Use Agreement - City of Santa Monica		9,995,154	9,995,154	9,995,154	10,146,061	10,146,061	10,146,061	10,146,061	10,146,061	-	10,348,982	10,555,962	10,767,081
15 Joint Use Agreement - City of Malibu		246,827	246,827	246,827	246,827	246,827	246,827	246,827	199,261	(47,566)	246,827	246,827	246,827
16 Santa Monica Ed Foundation Donation		1,982,503	966,292	966,292	966,292	966,292	966,292	966,292	1,219,792	253,500	2,000,000	2,000,000	2,000,000
17 Malibu Fundraising Entity Donation*		-	337,543	337,543	337,543	337,543	337,543	337,543	-	(337,543)	357,543	357,543	357,543
18 Lease & Rental		2,350,000	2,350,000	2,350,000	2,350,000	2,350,000	2,350,000	2,607,508	1,715,208	(892,300)	2,517,571	2,517,571	2,517,571
19 Interest Earned		200,000	200,000	200,000	150,000	125,000	125,000	125,000	206,343	81,343	175,000	175,000	175,000
20 All Other Local Income		755,000	755,000	760,000	757,921	761,421	761,421	761,421	566,048	(195,373)	750,000	750,000	750,000
21 Local General Fund Contribution		(32,623,321)	(32,013,767)	(31,504,743)	(30,740,857)	(30,965,603)	(30,965,603)	(31,328,398)	(30,842,825)	485,573	(31,764,151)	(32,240,613)	(33,207,832)
22 TOTAL REVENUE		121,653,755	121,584,641	122,098,665	123,284,336	127,442,108	127,442,108	127,334,168	130,335,093	3,000,925	130,472,173	134,708,328	139,076,250



MULTI-YEAR PROJECTIONS  
UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J	K	L	M
		2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22		2022-23	2023-24	2024-25
Description		ADOPTED BUDGET	45-DAY REVISION	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	ESTIMATED ACTUALS	4TH BUDGET REVISION (Final Estimated Actuals)	UNAUDITED ACTUALS	ESTIMATED vs. ACTUALS CHANGE (I-H)	PROPOSED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
23 Expenditure:													
24 Certificated Salary		50,887,845	50,887,845	49,741,358	50,286,213	50,008,317	50,008,917	50,020,417	48,218,335	(1,802,082)	53,035,062	53,831,227	54,638,696
25 Classified		20,798,412	19,678,987	19,511,252	19,100,342	18,592,348	18,596,754	18,606,205	19,307,550	701,345	21,448,173	21,768,896	22,066,444
26 Benefits		33,033,385	31,940,032	31,803,481	31,918,313	31,488,736	31,489,474	31,495,709	31,062,583	(433,126)	35,703,593	36,837,112	37,763,908
27 STRS		8,700,514	8,700,514	8,521,544	8,616,227	8,568,830	8,568,932	8,571,217	8,152,796	(418,421)	9,944,761	10,281,764	10,435,991
28 PERS		4,360,230	4,103,769	4,412,792	4,350,241	4,253,834	4,253,834	4,255,432	4,053,530	(201,902)	5,159,673	5,486,014	5,435,725
29 SOCIAL SECURITY & MEDICARE		2,335,355	2,249,718	2,218,060	2,194,862	2,150,672	2,151,018	2,151,939	2,217,814	65,875	2,437,636	2,445,950	2,482,639
30 HEALTH AND WELFARE		12,774,810	12,774,810	11,962,149	12,258,099	12,060,157	12,060,157	12,060,157	12,428,768	368,611	13,740,280	14,427,294	15,148,659
31 SUI		879,656	688,172	688,172	691,826	687,761	687,786	687,902	340,704	(347,198)	360,562	151,202	153,470
32 WORKERS COMP		3,046,424	2,836,833	2,889,569	2,896,308	2,864,501	2,864,703	2,865,729	2,920,569	54,840	2,998,057	3,046,725	3,092,426
33 OPEB		890,833	876,840	860,542	861,506	852,654	852,717	853,006	855,707	2,701	1,012,006	945,014	959,189
34 CASH IN-LIEU		45,563	45,563	51,653	50,244	50,327	50,327	50,327	92,694	42,367	50,618	53,149	55,806
35 Supplies/Books/Textbooks		1,482,584	1,832,584	1,948,273	1,998,157	2,044,354	2,081,358	2,104,299	1,472,877	(631,822)	2,302,758	1,982,553	2,000,000
36 Other Operational Costs		13,984,848	15,679,235	15,354,753	16,945,994	17,145,347	17,160,152	17,558,435	16,334,590	(1,223,845)	15,383,278	14,888,820	14,961,496
37 504 PLAN ACCOMODATION (STUDENT SERVICES)		30,000	30,000	30,000	30,000	30,000	30,000	30,000	20,893	(9,108)	25,000	25,000	25,000
38 TRAVEL & CONFERENCE		244,174	244,174	185,939	204,514	222,264	221,544	222,387	134,974	(87,413)	253,975	200,000	200,000
39 DUES & MEMBERSHIPS		56,040	56,040	58,565	59,290	59,072	59,072	59,072	48,198	(10,874)	78,275	60,000	60,000
40 INSURANCE		1,292,409	1,292,409	1,292,409	1,322,016	1,322,016	1,322,016	1,322,016	1,322,016	-	1,388,117	1,457,523	1,530,399
41 UTILITIES		2,792,500	2,792,500	2,792,500	2,792,500	2,792,500	2,792,500	3,124,125	3,407,817	283,892	3,365,500	3,053,546	3,053,546
42 RENTALS, LEASES, REPAIRS		2,096,718	2,096,718	2,196,520	2,254,938	2,260,320	2,290,945	2,363,576	1,922,457	(441,119)	2,368,340	2,368,340	2,368,340
43 INTRA-FUND TRANSFERS FOR SERVICES		(22,250)	(22,250)	(46,200)	(60,200)	(63,139)	(59,139)	(60,039)	(5,188)	54,851	30,950	(60,000)	(60,000)
44 INTER-FUND TRANSFERS FOR SERVICES		(312,025)	(312,025)	(312,025)	(312,025)	(311,525)	(311,525)	(311,525)	4,864	316,389	(293,200)	(300,000)	(300,000)
45 CONSULTANTS & OTHER OPERATING		7,522,222	9,216,809	8,868,627	10,372,738	10,552,136	10,533,036	10,527,120	9,235,216	(1,291,904)	7,860,109	7,801,988	7,801,988
46 Other Operational Costs		2,574,182	2,574,182	2,646,423	2,658,345	2,673,858	2,657,758	2,650,582	2,208,561	(442,001)	2,273,021	2,600,000	2,600,000
47 Potential Election Recall Cost		-	750,000	-	-	-	-	-	-	-	-	-	-
48 Consultants		2,285,639	2,285,639	2,265,216	2,310,826	2,437,930	2,434,390	2,436,210	2,028,740	(407,470)	2,685,227	2,300,000	2,300,000
49 Legal		905,000	905,000	1,255,000	1,881,579	1,918,360	1,918,360	1,918,360	1,520,870	(397,490)	1,900,000	1,900,000	1,900,000
50 Pupil Fees Lawsuit		750,000	750,000	750,000	1,570,000	1,570,000	1,570,000	1,570,000	1,525,057	(44,943)	-	-	-
51 America Unites Lawsuit		-	950,000	950,000	950,000	950,000	950,000	950,000	950,000	-	-	-	-
52 Cost of Early Retirement Incentive (SERP)		1,007,401	1,001,988	1,001,988	1,001,988	1,001,988	1,001,988	1,001,988	1,001,988	-	1,001,861	1,001,988	1,001,988
53 COMMUNICATIONS (LAND & MOBILE)		284,860	284,860	288,418	282,223	281,703	281,703	281,703	243,344	(38,359)	286,210	282,223	282,223
54 Capital Outlay		353,000	353,000	377,858	410,358	685,627	685,627	685,705	46,549	(619,156)	322,888	285,000	285,000
55 Transfer to County Specialized Schools		75,000	75,000	75,000	75,000	75,000	75,000	75,000	62,712	(12,288)	75,000	75,000	75,000
56 Indirect		(1,601,883)	(1,601,883)	(1,595,144)	(1,593,733)	(1,597,888)	(1,597,888)	(1,597,888)	(1,448,791)	149,097	(1,454,541)	(1,300,000)	(1,300,000)
57 Fiscal Stabilization Plan (Budget Reductions)		-	-	-	-	-	-	-	-	-	-	(6,445,578)	(6,445,578)
58 Interfund Transfer Out to Fund 12 Child Development		2,285,307	2,285,307	1,357,385	1,357,385	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	-
59 LCAP Transfer Out to Fund 12 Child Development		200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	-	200,000	100,000	100,000
60 Interfund Transfer Out to Fund 13 Food Services		900,000	900,000	1,800,000	1,800,000	1,000,000	1,000,000	-	-	-	900,000	900,000	900,000
61 Interfund Transfer Out to Fund 14 Deferred Maint.		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	1,000,000
62 TOTAL EXPENDITURE		123,378,298	123,210,107	121,372,216	123,499,029	121,619,839	121,677,394	121,127,882	117,256,204	(3,871,678)	129,896,637	124,923,830	126,074,964

MULTI-YEAR PROJECTIONS

UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J	K	L	M
		2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22		2022-23	2023-24	2024-25
	Description	ADOPTED BUDGET	45-DAY REVISION	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	ESTIMATED ACTUALS	4TH BUDGET REVISION (Final Estimated Actuals)	UNAUDITED ACTUALS	ESTIMATED vs. ACTUALS CHANGE (I-H)	PROPOSED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
63	Increase (Decrease) Fund Balance	(1,724,542)	(1,625,466)	726,450	(214,693)	5,822,269	5,764,714	6,206,286	13,078,889	6,872,603	575,536	9,784,498	13,001,287
64	Beginning Fund Balance	21,583,277	21,583,277	31,577,901	31,577,901	31,577,901	31,577,901	31,577,901	31,577,901.28	-	46,776,590	47,352,126	57,136,625
65	Audit Report Restatement	-	-	-	-	-	-	-	2,119,799.58	2,119,800	-	-	-
66	Ending Fund Balance (net of lines 63-64)	19,858,735	19,957,811	32,304,351	31,363,208	37,400,170	37,342,615	37,784,187	46,776,590.08	8,992,403	47,352,126	57,136,625	70,137,911
67	Reserve - Revolving Cash, Prep-pays	190,362	190,362	162,767	162,767	162,767	162,767	162,767	20,005	(142,762)	20,005	20,005	20,005
68	Reserve - Deficit Spending in 22-23	-	-	-	-	-				-	-	-	-
69	Reserve - Deficit Spending in 23-24	-	-	-	-	-				-	-	-	-
70	Reserve - Deficit Spending in 24-25	-	-	-	-	-				-	-	-	-
71	3% Contingency Reserve	5,095,808	5,095,808	5,507,304	5,581,578	5,581,578	5,581,578	5,581,578	5,581,578	-	5,614,311	5,678,132	5,799,879
72	Reserve Up to 2-months of Expenses	14,572,564	14,671,641	26,634,280	25,618,863	31,655,825	31,598,270	32,039,842	41,175,007	9,135,165	41,717,810	51,438,488	64,318,027
73	Unappropriated Balance	0	0	0	0	0	0	0	0	0	0	0	0

\*not collected in 2021-22



2021-22 Unaudited Actuals  
As of 6/30/2022

**Components of Ending Fund Balances**

**2021-22**

**Fund 01: Unrestricted General Fund**

Unrestricted General Fund Balance	\$	31,577,901
Current Year Deficit/Surplus Spending		13,078,889
Audit Report Restatements		2,119,800
Fund Balance that Requires Explanation		46,776,590

**Reasons for Assigned and Unassigned Ending Fund Balances**

**\*Below State Recommended 17% Minimum Level for Unified Districts**

	46,776,590
Less: 3% Reserve for Economic Uncertainties	(5,581,578)
Reserve for Revolving Cash & Prepaid	(20,005)
Reserve for 22-23 Deficit Spending	-
Reserve for 23-24 Deficit Spending	-
^Reserve for up to 2 months General Fund Expenditures	41,175,007
<b>Unappropriated Balance</b>	<b>0</b>

\*current reserve is at 26.31% (up 6.01% from 20.31% @ Estimated Actuals 6/30/2022)

\*2019-20 Statewide Average Reserve for Unified Districts is 18.82%

^A 2-month reserve would be approximately \$26.8M



2021-22 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION					4/30/2022
<b>BASE GRANT</b>					
	TK-3	4-6	7-8	9-12	<b>TOTAL</b>
	2,247.43	1,913.47	1,390.91	2,965.16	8,516.97
2021-22 BASE	7,702	7,818	8,050	9,329	
2021-22 5.07% COLA	8,092	8,214	8,458	9,802	
	18,187,308	15,717,956	11,764,505	29,064,440	<b>74,734,208</b>
<b>AUGMENTATION GRANTS:</b>					
CSR AUGMENTATION: BASE GRANT X 10.4%					<b>1,891,480</b>
CTE AUGMENTATION 9-12 BASE GRANT X 2.6%					<b>755,675</b>
<b>SUPPLEMENTAL AND CONCENTRATION GRANTS:</b>					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					10,162
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					2,842
					27.96%
<b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT</b>					<b>4,327,590</b>
<b>TRANSPORTATION AND TIIG GRANT</b>					
2012-13 TRANSPORTATION					<b>820,273</b>
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT					<b>429,757</b>
<b>TOTAL 2021-22 LCFF ENTITLEMENT</b>					<b>82,958,983</b>
<b>MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS</b>					<b>8,585,843</b>
<b>TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL</b>					<b>74,373,140</b>
<b>LOCAL REVENUE / PROPERTY TAXES</b>					<b>98,177,662</b>
<b>Amount of Property Tax Over LCFF Funding (Basic Aid when negative)</b>					<b>(23,804,522)</b>

**Note Outside of Calculation:**

<b>EDUCATION PROTECTION ACCOUNT</b>	<b>2,000,000</b>
<b>TRANSFER TO CHARTER SCHOOL</b>	<b>-287,000</b>



# What's Next for 2021-22?

- Audit Firm of Eide Bailly, LLP will Audit the 2021-22 Unaudited Actuals in September 2022.
- Draft Audit Report will be reviewed by the FOC November/December 2022
- Final Audit Report Recommendation from FOC for Approval by BOE in December 2022



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

# APPENDIX

## COVID-19 FUNDING SUMMARY

	ESSER	ESSER II	Learning Loss Mitigation Funding (LLMF)				SB 117
			GEER	GEER II	CR	GF	
Full Name	Elementary and Secondary School Emergency Relief	Elementary and Secondary School Emergency Relief	Governor's Emergency Education Relief	Governor's Emergency Education Relief	Coronavirus Relief Fund	State General Fund	SB 117 Covid-19 LEA Response Funds
Distribution Formula	Based on Title I, Part A allocation	Based on Title I, Part A allocation	Based on pupil aged 3-22 counts from 2019-20 Fall 1 CALPADS data	TBD	Based on supplemental and concentration grant funding as of 2019-20 second principal apportionment	Based on LCFF Entitlement	Based on ADA for the 2019-20 First Reporting Period
State Allocation	\$1,482,575,514	\$6,709,633,866	\$355,227,000	\$341,442,086	\$4,439,844,000	\$539,936,000	\$100,000,000
SMMUSD + Private School allocation	\$935,547	\$3,733,573	\$613,655	TBD	\$4,103,874	\$795,192	\$175,346
Resource Code	3210	3212	3215	TBD	3220	7420	7388
Equitable Services	Yes	No	Yes	No	No	No	No
Deadline for expenditures	September 30, 2022	September 30, 2023	September 30, 2022	September 30, 2023	December 30, 2020	December 30, 2020	June 30, 2021



	ESSER III	AB 86		
		IPI	ELO	ELO(P)
Full Name	Elementary and Secondary School Emergency Relief	In-Person Instruction Grant	Expanded Learning Opportunities Grant	Expanded Learning Opportunities Grant Restricted to Paraprofessionals
Distribution Formula	Based on Title I, Part A allocation	Based on pupil aged 3-22 counts from 2020-21 Fall 1 CALPADS data	Based on pupil aged 3-22 counts from 2020-21 Fall 1 CALPADS data	Based on pupil aged 3-22 counts from 2020-21 Fall 1 CALPADS data
State Allocation	\$15,068,884,546	\$2,000,000,000	\$4,557,443,000	\$4,557,443,000
SMMUSD + Private School allocation	\$8,361,552	\$2,989,986	\$5,689,077	\$629,786
Resource Code	3213	7422	7425	7426
Equitable Services	No	No	No	No
Deadline for expenditures	September 30, 2024	August 31, 2022	August 31, 2022	August 31, 2022



Funding Type	Funding Name	District Allocation	Assigned Commitments	Projected Fund Balance
ESSER	ESSER	\$935,547	\$935,547	\$0
	ESSER II	\$3,733,573	\$3,733,573	\$0
	ESSER III	\$8,361,552	\$8,361,552	\$0
LEARNING LOSS MITIGATION FUNDS (LLMF)	GEER	\$613,655	\$613,655	\$0
	GEER II	TBD		
	CR	\$4,103,874	\$4,103,874	\$0
	GF	\$795,192	\$795,192	\$0
SB 117	SB 117	\$175,346	\$175,346	\$0
AB 86	IPI	\$2,989,986	\$2,989,986	\$0
	ELO	\$5,689,077	\$5,689,077	\$0
	ELO(P)	\$629,786	\$629,786	\$0
TOTAL		<u>\$28,027,588</u>	<u>\$28,027,588</u>	<u>\$0</u>