

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

Attachment 6

	A	B	C	D	E	F	G	H	I	J	K	L	M
	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2021-22	2022-23	2023-24	2024-25	
Description	ADOPTED BUDGET	45-DAY REVISION	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	ESTIMATED ACTUALS	4TH BUDGET REVISION (Final Estimated Actuals)	UNAUDITED ACTUALS	ESTIMATED vs. ACTUALS CHANGE (I-H)	PROPOSED BUDGET	PROJECTED BUDGET	PROJECTED BUDGET	
Revenue:													
1 Property Tax	98,177,662	98,177,662	98,177,662	98,177,662	100,034,162	100,034,162	99,500,969	103,247,114	3,746,145	102,336,545	106,703,372	111,288,541	
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	1,969,200	(30,800)	2,000,000	2,000,000	2,000,000	
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-	-	-	-	-	-	
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	(287,000)	(316,708)	(29,708)	(287,000)	(287,000)	(287,000)	
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843	
7 Subtotal LCFF Funding	108,476,505	108,476,505	108,476,505	108,476,505	110,333,005	110,333,005	109,799,812	113,485,449	3,685,637	112,635,388	117,002,215	121,587,385	
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	200,000	200,000	200,000	200,000	236,766	36,766	200,000	200,000	200,000	
9 Lottery - Unrestricted	1,452,482	1,452,482	1,452,482	1,452,482	1,500,000	1,500,000	1,500,000	1,789,619	289,619	1,500,000	1,500,000	1,500,000	
10 Mandated Reimbursement Block Grant	410,000	410,000	410,000	419,710	419,710	419,710	419,710	419,710	-	419,000	419,000	419,000	
11 Other State Revenue	5,000	5,000	5,000	5,000	5,000	5,000	5,000	-	(5,000)	5,000	5,000	5,000	
12 Measure "R" - Parcel Tax	13,910,855	13,910,855	13,910,855	13,910,855	13,910,855	13,910,855	13,910,855	13,365,564	(545,291)	13,881,013	14,019,823	14,160,021	
13 Measure "Y" & "GSH" - City of Santa Monica	14,292,750	14,292,750	14,292,750	14,605,997	17,105,997	17,105,997	17,636,537	17,828,099	191,562	17,200,000	17,200,000	17,598,654	
14 Joint Use Agreement - City of Santa Monica	9,995,154	9,995,154	9,995,154	10,146,061	10,146,061	10,146,061	10,146,061	10,146,061	-	10,348,982	10,555,962	10,767,081	
15 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	246,827	246,827	246,827	199,261	(47,566)	246,827	246,827	246,827	
16 Santa Monica Ed Foundation Donation	1,982,033	966,292	966,292	966,292	966,292	966,292	966,292	1,219,792	253,500	2,000,000	2,000,000	2,000,000	
17 Malibu Fundraising Entity Donation*	-	337,543	337,543	337,543	337,543	337,543	337,543	-	(337,543)	337,543	337,543	337,543	
18 Lease & Rental	2,350,000	2,350,000	2,350,000	2,350,000	2,350,000	2,350,000	2,607,508	1,715,208	(892,300)	2,517,571	2,517,571	2,517,571	
19 Interest Earned	200,000	200,000	200,000	150,000	125,000	125,000	125,000	206,343	81,343	175,000	175,000	175,000	
20 All Other Local Income	755,000	755,000	760,000	757,921	761,421	761,421	761,421	566,048	(195,373)	750,000	750,000	750,000	
21 Local General Fund Contribution	(32,623,321)	(32,013,767)	(31,504,743)	(30,740,857)	(30,965,603)	(30,965,603)	(31,328,398)	(30,842,825)	485,573	(31,784,151)	(32,240,613)	(33,207,832)	
22 TOTAL REVENUE	121,653,755	121,584,641	122,098,665	123,284,336	127,442,108	127,442,108	127,334,168	130,335,093	3,000,925	130,472,173	134,708,328	139,076,250	
23 Expenditure:													
24 Certificated Salary	50,887,845	50,887,845	49,741,358	50,286,213	50,006,317	50,006,917	50,020,417	48,218,335	(1,802,082)	53,035,692	53,831,227	54,638,696	
25 Classified	20,798,412	19,678,987	19,511,252	19,100,342	18,592,346	18,596,754	18,606,205	19,307,550	701,345	21,448,173	21,769,896	22,096,444	
26 Benefits	33,033,385	31,940,032	31,603,481	31,919,313	31,488,736	31,489,474	31,495,709	31,062,583	(433,126)	35,703,593	36,837,112	37,763,906	
27 STRS	8,700,514	8,700,514	8,521,544	8,616,227	8,568,830	8,568,932	8,571,217	8,152,796	(418,421)	9,944,761	10,281,764	10,435,991	
28 PERS	4,360,230	4,103,769	4,412,792	4,350,241	4,253,834	4,253,834	4,255,432	4,053,530	(201,902)	5,159,673	5,486,014	5,435,725	
29 SOCIAL SECURITY & MEDICARE	2,335,355	2,249,718	2,218,060	2,194,862	2,150,672	2,151,018	2,151,939	2,217,814	65,875	2,437,636	2,445,950	2,482,639	
30 HEALTH AND WELFARE	12,774,810	12,774,810	11,962,149	12,258,099	12,060,157	12,060,157	12,060,157	12,428,768	368,611	13,740,280	14,427,294	15,148,659	
31 SUI	879,656	351,986	688,172	691,826	687,761	687,786	687,902	340,704	(347,198)	360,562	151,202	153,470	
32 WORKERS COMP	3,046,424	2,836,833	2,888,569	2,896,308	2,864,501	2,864,703	2,865,729	2,920,569	54,840	2,998,057	3,046,725	3,092,426	
33 OPEB	890,833	876,840	860,542	861,506	852,654	852,717	853,006	855,707	2,701	1,012,006	945,014	959,189	
34 CASH IN-LIEU	45,563	45,563	51,653	50,244	50,327	50,327	50,327	92,694	42,367	50,618	53,149	55,806	
35 Supplies/Books/Textbooks	1,482,584	1,832,584	1,946,273	1,998,157	2,044,354	2,081,358	2,104,299	1,472,677	(631,622)	2,302,758	1,982,553	2,000,000	
36 Other Operational Costs	13,984,648	15,679,235	15,354,753	16,945,994	17,145,347	17,160,152	17,558,435	16,334,590	(1,223,845)	15,363,276	14,888,620	14,961,496	
37 504 PLAN ACCOMODATION (STUDENT SERVICES)	30,000	30,000	30,000	30,000	30,000	30,000	30,000	20,893	(9,108)	25,000	25,000	25,000	
38 TRAVEL & CONFERENCE	244,174	244,174	185,939	204,514	222,264	221,544	222,387	134,974	(87,413)	253,975	200,000	200,000	
39 DUES & MEMBERSHIPS	56,040	56,040	58,565	59,290	59,072	59,072	59,072	48,198	(10,874)	78,275	60,000	60,000	
40 INSURANCE	1,292,409	1,292,409	1,292,409	1,322,016	1,322,016	1,322,016	1,322,016	1,322,016	-	1,388,117	1,457,523	1,530,399	
41 UTILITIES	2,792,500	2,792,500	2,792,500	2,792,500	2,792,500	2,792,500	3,124,125	3,407,817	283,692	3,365,500	3,053,546	3,053,546	
42 RENTALS, LEASES, REPAIRS	2,096,718	2,096,718	2,196,520	2,254,938	2,260,320	2,290,945	2,383,576	1,922,457	(441,119)	2,368,340	2,368,340	2,368,340	
43 INTRA-FUND TRANSFERS FOR SERVICES	(22,250)	(22,250)	(46,200)	(60,200)	(63,139)	(59,139)	(60,039)	(5,188)	54,851	30,950	(60,000)	(60,000)	
44 INTER-FUND TRANSFERS FOR SERVICES	(312,025)	(312,025)	(312,025)	(312,025)	(311,525)	(311,525)	(311,525)	4,884	316,389	(293,200)	(300,000)	(300,000)	
45 CONSULTANTS & OTHER OPERATING	7,522,222	9,216,809	8,868,627	10,372,738	10,552,136	10,533,036	10,527,120	9,235,216	(1,291,904)	7,860,109	7,801,988	7,801,988	
46 Other Operational Costs	2,574,182	2,574,182	2,646,423	2,658,345	2,673,858	2,657,758	2,650,562	2,208,561	(442,001)	2,273,021	2,600,000	2,600,000	
47 Potential Election Recall Cost	-	750,000	-	-	-	-	-	-	-	-	-	-	
48 Consultants	2,285,639	2,285,639	2,265,216	2,310,826	2,437,930	2,434,930	2,436,210	2,028,740	(407,470)	2,685,227	2,300,000	2,300,000	
49 Legal	905,000	905,000	1,255,000	1,881,579	1,918,360	1,918,360	1,918,360	1,520,870	(397,490)	1,900,000	1,900,000	1,900,000	
50 Pupil Fees Lawsuit	750,000	750,000	750,000	1,570,000	1,570,000	1,570,000	1,570,000	1,525,057	(44,943)	-	-	-	
51 America Unites Lawsuit	-	950,000	950,000	950,000	950,000	950,000	950,000	950,000	-	-	-	-	
52 Cost of Early Retirement Incentive (SERP)	1,007,401	1,001,988	1,001,988	1,001,988	1,001,988	1,001,988	1,001,988	1,001,988	-	1,001,861	1,001,988	1,001,988	
53 COMMUNICATIONS (LAND & MOBILE)	284,860	284,860	288,418	282,223	281,703	281,703	281,703	243,344	(38,359)	286,210	282,223	282,223	
54 Capital Outlay	353,000	353,000	377,858	410,358	665,627	665,627	665,705	46,549	(619,156)	322,686	285,000	285,000	
55 Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	75,000	75,000	75,000	62,712	(12,288)	75,000	75,000	75,000	
56 Indirect	(1,601,883)	(1,601,883)	(1,595,144)	(1,593,733)	(1,597,888)	(1,597,888)	(1,597,888)	(1,448,791)	149,097	(1,454,541)	(1,300,000)	(1,300,000)	
57 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	-	-	-	-	-	-	(6,445,578)	(6,445,578)	
58 Interfund Transfer Out to Fund 12 Child Development	2,265,307	2,265,307	1,357,385	1,357,385	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	-	
59 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	-	200,000	100,000	100,000	
60 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	1,800,000	1,000,000	1,000,000	-	-	-	900,000	900,000	900,000	
61 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	1,000,000	
62 TOTAL EXPENDITURE	123,378,298	123,210,107	121,372,216	123,499,029	121,619,399	121,677,394	121,127,882	117,256,204	(3,871,678)	129,896,637	124,923,830	126,074,964	
63 Increase (Decrease) Fund Balance	(1,724,542)	(1,625,466)	726,450	(214,693)	5,822,269	5,764,714	6,206,286	13,078,889	6,872,603	575,536	9,784,498	13,001,287	
64 Beginning Fund Balance	21,583,277	21,583,277	31,577,901	31,577,901	31,577,901	31,577,901	31,577,901	31,577,901.28	-	46,776,590	47,352,126	57,136,625	
65 Audit Report Restatement	-	-	-	-	-	-	-	2,119,799.58	2,119,800	-	-	-	
66 Ending Fund Balance (net of lines 63-64)	19,858,735	19,957,811	32,304,351	31,363,208	37,400,170	37,342,615	37,784,187	46,776,590.08	8,992,403	47,352,126	57,136,625	70,137,911	
67 Reserve - Revolving Cash, Prep-paids	190,362	190,362	162,767	162,767	162,767	162,767	162,767	20,005	(142,762)	20,005	20,005	20,005	
68 Reserve - Deficit Spending in 22-23	-	-	-	-	-	-	-	-	-	-	-	-	
69 Reserve - Deficit Spending in 23-24	-	-	-	-	-	-	-	-	-	-	-	-	
70 Reserve - Deficit Spending in 24-25	-	-	-	-	-	-	-	-	-	-	-	-	
71 3% Contingency Reserve	5,095,808	5,095,808	5,507,304	5,581,578	5,581,578	5,581,578	5,581,578	5,581,578	-	5,614,311	5,678,132	5,799,879	
72 Reserve Up to 2-months of Expenses	14,572,564	14,671,641	26,634,280	25,618,863	31,655,825	31,598,270	32,039,842	41,175,007	9,135,165	41,717,810	51,438,488	64,318,027	
73 Unappropriated Balance	0	0	0	0	0	0	0	0	0	0	0	0	

*not collected in 2021-22