



SMMUSD Financial Oversight Committee

Date: Tuesday, ~~July 13, 2010~~ July 20, 2010 (*Rescheduled*)

Time: 7:00 pm to 9:00 pm

**Location: Testing Room, SMMUSD Admin. Offices
1651 16th Street/Santa Monica, CA 90404**

AGENDA

I. Call to Order

II. Approval of Minutes: 6/1/10

III. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)

- A. Budget Update:
- B. LACOE 2009-10 Fiscal Solvency Summary:
- C. LACOE Letter RE: 2010-11 TRAns Program
- D. Bond Presentation to Rating Agencies / District's Credit Rating:
- E. GASB 45 Report (7/14/10 Board Meeting)
- F. Recovery Max Benefit Eligibility Review by Keygent

IV. Update from Subcommittees:

- A. District Revenue Enhancement (*G. Lee, J. Chu Reese, C. Torres, C. Wagner*)
- B. Review of Special Education Budget (*C. Hamilton. P. Silvern*)
- C. Comparative District Financial Strategy Analysis (*P. Hoffman, N. Patel, M. Sweetmore*)

V. Discussion/Action Items

- A. Recap of the Joint Meeting with the Board on 6/3/10
- B. Update from School Funding Measure Feasibility Committee
- C. Measure BB Update
- D. Strategic Plan Update
- E. Review of Draft 2010-11 FOC Meeting Schedule
- F. FOC Committee Assignments

VI. Receive and File (*Limited Discussion*)

- LACOE's Annual Financial Report (*Selected Data*)
- School Services of California, Inc. *Fiscal Reports* (5/21/10, 6/4/10 & 6/18/10)
- School Services of California, Inc. *Fiscal Reports* (*Various*)

VII. Public Comments

VIII. Agenda Planning for Next Meeting: September 14, 2010

IX. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

*If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting. **~~July 13, 2010~~ July 20, 2010***