



**SMMUSD Financial Oversight Committee**

**Date: Tuesday, May 17, 2011**

**Time: 7:00 pm to 9:00 pm**

**Location: Testing Room, SMMUSD Admin. Offices  
1651 16<sup>th</sup> Street, Santa Monica, CA 90404**

**AGENDA**

- I. Call to Order**
- II. Approval of Minutes:** 4/5/11
- III. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)**
  - A. Budget Update
  - B. e-Fiscal Reports from School Services of California, Inc.
  - C. John Adams audit results
  - D. Appointment of Superintendent – Sandra Lyon
- IV. Update from Ad Hoc Committees**
  - A. Researching District Revenue Enhancement (J. Chu Reese, G. Lee, C. Torres, D. Vukadinovich)
  - B. Reviewing Special Education Budget (C. Hamilton. P. Silvern)
  - C. Educating Public on District Finances (C. Wagner, P. Hoffman)
  - D. Comparative District Research (T. Larmore, S. Slaugh Nahass, P. Silvern)
- V. Discussion/Action Items**
  - A. Discussion with SEDAC Ad Hoc Committee – Financial Reporting of Special Education
  - B. Strategic Plan Update
  - C. Measure R – Annual Plan and Update
  - D. FOC vacancy – update
  - E. 2011-12 FOC meeting schedule
  - F. Agenda for next meeting
- VI. Receive and File (*Limited Discussion*)**
  - Letter to Board President from Los Angeles County Office of Education regarding SMMUSD Second Interim Report for 2010-11
  - School Services of California, Inc. – Fiscal Reports and Bills at a Glance (*March 18, 2011, April 1, 2011 and April 15, 2011*)
  - EdSource – California’s Fiscal Crisis: What does it mean for Schools? (*May 2011*)
- VII. Public Comments**
- VIII. Next Meeting:** May 31, 2011
- IX. Adjournment**

**Future Meetings will be held monthly in the Testing Room at the District’s Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.**

*If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.*  
**May 17, 2011**