



## **SMMUSD Financial Oversight Committee**

**Date: Tuesday December 2, 2008**

**Time: 7:00 pm to 9:00 pm**

**Location: Testing Room, SMMUSD Admin. Offices  
1651 16th Street/Santa Monica, CA 90404**

## **AGENDA**

- I. Call to Order**
- II. Approval of Minutes:** 11/05/08
- III. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)**
  - A. Harry Keiley – SMMCTA Salary Compression Response
  - B. Update on State and District Budget
  - C. Preparation and Planning for First Interim
  - D. Update of Discussion with City of Santa Monica RE: Joint Use Agreement
  - E. Update on Upcoming Bond Issuance
- IV. Update of Status of the Measure BB Facilities Bond Program (*Craig Hamilton*)**
- V. New Business (for Discussion)**
  - A. CBEDs Enrollment Count - October 1, 2008
  - B. GASB 45 Actuarial Valuation
  - C. 11/20/08 Board Item: *Replace Three Positions on the Financial Oversight Committee and Reappointment of Term for Cynthia Torres*
    1. Press Release and FOC Application
      - a. Composition of Interview Subcommittee
      - b. Interviews on 1/6/09
    2. FOC Other Subcommittees
- VI. Receive and File (*Limited Discussion*)**
  - School Services of California, Inc: *Fiscal Reports (10/24/08 and 11/7/08)*
- VII. Public Comments**
- VIII. Agenda Planning for Next Meeting:** January 13, 2009
- IX. Adjournment**

**Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.**

*If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.* **December 2, 2008**