



SMMUSD Financial Oversight Committee

Date: Tuesday, February 10, 2009

Time: 7:00 pm to 9:00 pm

**Location: Testing Room, SMMUSD Admin. Offices
1651 16th Street/Santa Monica, CA 90404**

AGENDA

- I. Call to Order**
- II. Approval of Minutes:** 12/02/08 and 1/13/09
- III. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)**
 - A. Update on State and District Budget
 - B. Additional Analysis and Budget Approach
 1. Budget Options Being Considered
 2. Discussion of Potential Layoffs
 3. Discussion of Permit Policy
 - C. Update of Discussion with City of Santa Monica RE: Joint Use Agreement
- IV. Update from Subcommittees:**
 - A. District Bond Program
 - B. Review of Special Education Budget
 - C. Public Education Program Related to District Finances
- V. Update of Status of the Measure BB Facilities Bond Program (*Craig Hamilton*)**
- VI. New Business (for Discussion)**
 - A. Discussion of Review of Special Education Budget
 - B. Possible Research of Alternative Compensation Methods
 - C. FOC Applicants – Recommendation to the Board of Education
- VII. Receive and File (*Limited Discussion*)**
 - School Services of California, Inc: *Fiscal Reports (1/8/09 and 1/23/09)*
 - *SMMUSD Measure BB Bond Program (Workshop December 17, 2008)*
 - *2007-08 Audit Report (Revised Copy-1/14/09)*
- VIII. Public Comments**
- IX. Agenda Planning for Next Meeting:** March 10, 2009
- X. Adjournment**

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting. **February 10, 2009**