



SMMUSD Financial Oversight Committee

Date: Tuesday, October 30, 2007

Time: 7:00 pm to 9:00 pm

Location: Testing Room, SM-MUSD Admin. Offices
1651 16th Street/Santa Monica, California 90404

AGENDA

I. Call to Order

II. Approval of Minutes: 10/9/07

III. FOC Priority Policy Issues (*Primary Discussion Items*)

- A. Facilities Master Plan (*Craig Hamilton*)
- B. Measure "S" Oversight (*Patricia Hoffman & Paul Silvern*)
- C. Status of District's Deficit Reduction Plan (*Patricia Hoffman & Cynthia Torres*)
- D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget (*Denny Kernochan & Cynthia Torres*)
- E. Enrollment Forecast/Long-Range Trends (*Cheryl Stecher*)
- F. Monthly Revenues, Expenditures Summary & Adopted Budget Comparison (*Cynthia Torres*)

IV. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)

- A. Governmental/Legislative Issues Concerning District Finances
 - 1. Potential Budgetary Solution Strategies (*handout*)
 - 2. BB Bond Market Analysis and Pricing Information (*handout*)
 - 3. Update on Facilities Master Plan
 - 4. Update on GASB 45 - Post-Employment Benefit Actuarial Valuation
 - 5. Special Education - Request for Qualifications (*RFQ*) & RFQ Process (*handouts*)
 - 6. California Basic Education Data (*CBEDs*) Enrollment Update
 - 7. Parcel Tax Update
 - 8. 2007-08 Measure "S" Update (*handout*)
- B. Pending Board of Education Items with Financial or Financial Management Implications

V. New Business (for Discussion)

VI. Receive and File (*Limited Discussion*)

School Services of California *Fiscal Reports* (9/82/07 & 10/12/07)
SMMUSD: Our School Plan (10/07)
SMMUSD: Visual & Performing Arts - 2007-08

VII. Public Comments

VIII. Agenda Planning for Next Meeting: December 4, 2007

IX. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.

October 30, 2007