



SMMUSD Financial Oversight Committee

Date: Tuesday, March 4, 2008

Time: 7:00 pm to 9:00 pm

Location: Testing Room, SM-MUSD Admin. Offices
1651 16th Street/Santa Monica, California 90404

AGENDA

I. Call to Order

II. Approval of Minutes: 02/05/08

III. FOC Priority Policy Issues (*Primary Discussion Items*)

- A. Facilities Master Plan (*Craig Hamilton*)
- B. Measure "S" Oversight (*Patricia Hoffman & Paul Silvern*)
- C. Status of District's Deficit Reduction Plan (*Patricia Hoffman & Cynthia Torres*)
- D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget (*Denny Kernochan & Carrie Wagner*)
- E. Enrollment Forecast/Long-Range Trends (*Cheryl Stecher*)
- F. Revenues, Expenditures Summary & Adopted Budget Comparison (*Cynthia Torres*)

IV. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)

- A. Update on State Budget.
- B. Discussion of SMMUSD 2008-09 Budget.
- C. SMMUSD 2nd Interim Report.

V. New Business (*for Discussion*)

- A. Update on selection of new District Auditor.
- B. Measure BB - Prop 39 Oversight Committee.
- C. Annual Information Statement - Continuing disclosure on General Obligations Bonds and COP's.

VI. Receive and File (*Limited Discussion*)

VII. Public Comments

VIII. Agenda Planning for Next Meeting: April 8, 2008

IX. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.

March 4, 2008