



SMMUSD Financial Oversight Committee

Date: Tuesday, January 8, 2008

Time: 7:00 pm to 9:00 pm

Location: Testing Room, SM-MUSD Admin. Offices
1651 16th Street/Santa Monica, California 90404

AGENDA

I. Call to Order

II. Approval of Minutes: 12/04/07

III. FOC Priority Policy Issues (*Primary Discussion Items*)

- A. Facilities Master Plan (*Craig Hamilton*)
- B. Measure "S" Oversight (*Patricia Hoffman & Paul Silvern*)
- C. Status of District's Deficit Reduction Plan (*Patricia Hoffman & Cynthia Torres*)
- D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget (*Denny Kernochan & Carrie Wagner*)
- E. Enrollment Forecast/Long-Range Trends (*Cheryl Stecher*)
- F. Revenues, Expenditures Summary & Adopted Budget Comparison (*Cynthia Torres*)

IV. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)

A. Governmental/Legislative Issues Concerning District Finances

- 1. Update on Measure BB Program
- 2. Update on Special Education RFQ
- 3. Waiving of Direct Assessments (\$18,474.32) for Victims of Malibu Wildfires (*Press Release*)
- 4. Recap of First Interim Financial Report
- 5. Status Update on SMMCTA and SEIU Negotiations

B. Pending Board of Education Items with Financial or Financial Management Implications

V. New Business (for Discussion)

- A. Presentation of 2006-07 Audit Report (*Roy J. Blair, Auditor*)
- B. Projecting and Planning for Declining Enrollment
- C. Renewal of FOC Member Terms: Benjamin Allen, Patricia Hoffman, Paul Silvern

VI. Receive and File (*Limited Discussion*)

EdSource Report: *School Finance 2007-08- A "Status Quo" Budget in a Time of Increased Pressure*
School Services of California, Inc. - *Fiscal Reports*

VII. Public Comments

VIII. Agenda Planning for Next Meeting: February 12, 2008

IX. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.

January 8, 2008