



**Santa Monica-Malibu Unified School District
Financial Oversight Committee**

Date: **Tuesday, September 6, 2005**

Time: 7:00 p.m. to 9:00 p.m.

Location: **Testing Room**, SM-MUSD Admin. Offices
1651 16th Street/Santa Monica, California 90404

AGENDA

- I. Call to Order
- II. Approval of Minutes: 8/19/05, 6/16/05 (*previously distributed, but no quorum*), 6/14/05 and 6/6/05 (*previously distributed, but held over per FOC request*)
- III. Staff Report: Chief Financial Officer Winston A. Braham
 - A. Governmental/Legislative Issues
- IV. Review and Discussion of Pending Board of Education Agenda Items
 - A. 2004-05 Unaudited Actual Summary Report
- V. Old Business
 - A. Process for Capital Programs/Resources
 - B. Update: Facilities Master Plan - Request for Proposal (RFP): Kendall Planning & Design
- VI. New Business
 - A. Financial Oversight Committee Plan for 2005-06
 - 1. *Arbitrage Calculation & Rebate Issues Plus SEC Disclosure Issues*
 - 2. *Health & Welfare Benefit Comparative Analysis*
 - 3. *Actuarial for GASB 45*
 - 4. *Impact of GASB 45 on Bond Rating*
 - 5. *Overall General Strategies for Deficit Reduction & Expenditure Control*
 - 6. *Appeals of Developer Fees*
 - B. Facilities Master Plan
 - C. Identification and Review of Key Projects with Significant Fiscal Impacts
 - D. Discussion of Schedule of Meeting Times & Dates (*handout*)
 - E. LACOE Budget Approval Letter Dated August 15, 2005 (*handout*)
 - F. School Services Fiscal Report - August 5, 2005 (*handout*)
 - G. Revised FOC Roster (*handout*)
 - H. Measure "S" Update (*handout*)
 - I. LACOE Workshop RE: 2005-06 State Budget Act (*handout*)
 - J. Other Items, as Needed
- VII. Public Comments
- VIII. Agenda Planning for Next Meeting:
- IX. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.

September 6, 2005