



SMMUSD Financial Oversight Committee

Date: Tuesday, March 7, 2006 **Time:** 7:00 p.m. to 9:00 p.m.

Location: **Testing Room, SM-MUSD Admin. Offices**
1651 16th Street/Santa Monica, California 90404

AGENDA

- I. Call to Order
- II. Approval of Minutes: 2/07/06
- III. Staff Report: Chief Financial Officer Winston A. Braham (Limited Discussion)
 - A. Governmental/Legislative Issues Concerning District Finances
 1. General Update
 2. Update: Proposed Upgrades to John Adams Field and Joint Use Agreement with SMC and City of Santa Monica
 3. Update: Request for Proposal (*RFP*) for Professional Management of Barnum Hall
 4. Resumption of Negotiations with City of Malibu RE: Joint Use Agreement
 5. Update RE: Public Input on District Budget on Website
 6. Construction of Restroom Facilities at Malibu High School Sport Facilities
 7. Update: Refunding of Approximately \$4.0 Million of G.O. Bonds and Related Moody's Rating
 - B. Pending Board of Education Items with Financial or Financial Management Implications
 1. Engagement of Professional Search Firm to Assist in Finding New Superintendent (3/2/06)
 2. Dr. Mike Matthews, Interim Superintendent/Dr. Douglas Staine, Director of Human Resources:
 - Enrollment Projections for the 2006-07 School Year (2/16/06)
- IV. FOC Priority Policy Issues (Primary Discussion Items)
 - A. Facilities Master Plan (*Chris Harding & Craig Hamilton*)
 - B. Measure "S" Oversight (*Patricia Hoffman & Paul Silvern*)
 - C. Status of District's Deficit Reduction Plan (*Patricia Hoffman & Cynthia Torres*)
 - D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget (*Denny Kernochan, Carolyn Galantine & Cynthia Torres*)
 1. Status of 2006-07 Budget Development Calendar and Milestones
 - E. Enrollment Forecast/Long-Range Trends (*Cheryl Stecher*)
 - F. Monthly Revenues, Expenditures Summary & Adopted Budget Comparison [*C. Torres & M. Phillips*]
- V. New Business (for Discussion)
- VI. Receive and File (Limited Discussion)
 1. LACOE Workshop: *2006-07 Proposed State Budget & Related Finance Legislation* (handout)
 2. School Services: *Fiscal Report* (January 20, 2006) (handout)
- VII. Public Comments
- VIII. Agenda Planning for Next Meeting:
- IX. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.

March 7, 2006