



SMMUSD Financial Oversight Committee

Date: Tuesday, February 7, 2006 **Time:** 7:00 p.m. to 9:00 p.m.

Location: **Testing Room, SM-MUSD Admin. Offices**
1651 16th Street/Santa Monica, California 90404

AGENDA

- I. Call to Order
- II. Approval of Minutes: 1/10/06
- III. Staff Report: Chief Financial Officer Winston A. Braham (Limited Discussion)
 - A. Governmental/Legislative Issues Concerning District Finances
 1. General Update
 2. Roy J. Blair, CPA - District Auditor
 - a) Approval of 2004-05 Final Independent Financial Audit (*A.13 at 1/19/06 Board Meeting*)
 - 1) CDE's Request RE: 2004-05 Audit Report & District's Response
 - b) Discussion of 2004-05 Measure "S" Audit Report (*Will go before the Board on 2/16/06*)
 - B. Pending Board of Education Items with Financial or Financial Management Implications
 1. Planning for the 2006-07 Budget (*A.15 - adopted at the 1/19/06 Board Meeting*)
 2. Amendment to Bond Refunding Resolution 05-01 Adopted at the Board Mtg of August 18, 2005 (*A.17 at 2/2/06 Board Meeting*)
 3. Adopt Resolution No 05-14- Regarding Intention to Issue Tax Exempt G. O. Bonds (Reimbursement for Fields Devereaux Harley Ellis [FDHE] Contract) (*Item A.18 at 2/2/06 Board Meeting*)
- IV. FOC Priority Policy Issues (Primary Discussion Items)
 - A. Facilities Master Plan (*Chris Harding & Craig Hamilton*)
 - B. Measure "S" Oversight (*Patricia Hoffman & Paul Silvern*)
 - C. Status of District's Deficit Reduction Plan (*Patricia Hoffman & Cynthia Torres*)
 - D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget (*Denny Kernochan, Carolyn Galantine & Cynthia Torres*)
 1. Status of 2006-07 Budget Development Calendar and Milestones
 - E. Enrollment Forecast/Long-Range Trends (*Cheryl Stecher*)
 - F. Monthly Revenues, Expenditures Summary & Adopted Budget Comparison ©. *Torres & M. Phillips*)
- V. New Business (for Discussion)
- VI. Receive and File (Limited Discussion)
 1. Workshops on the Governor's Proposed 2006-07 State Budget at LACOE (*handout*)
 2. School Services: Governor's Proposals for the 2006-07 State Budget and K-12 Education (*handout*)
 3. LACOE's Certification of 1st Interim Report and Approval of SEIU-Related AB1200
- VII. Public Comments
- VIII. Agenda Planning for Next Meeting:
- IX. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.

February 7, 2006