



**Santa Monica-Malibu Unified School District
Financial Oversight Committee**

Date: Tuesday, April 12, 2005

Time: 7:00 p.m. to 9:00 p.m.

Location: Testing Room, SM-MUSD Administrative Offices
1651 16th Street/Santa Monica, California 90404

AGENDA

- I. Call to Order
- II. Approval of Minutes
- III. Staff Report: Chief Financial Officer Winston A. Braham
 - A. Governmental/Legislative Issues
 - B. LACOE Workshop: 2005-06 Proposed State Budget & Related Finance Legislation (*handout*)
 - C. Financial Commitment Letter from City of Santa Monica to LACOE (*handout*)
 - D. SSC's Comparative Budget and Salary Data (*handout*) **Note:** Tables E, F, G & H are interesting
 - E. 2005-06 Budget Planning Process
 - F. Workers' Compensation/Medical Health & Benefits (*handout*)
 - G. Hazard Mitigation Plan
 - H. 6th Month Enrollment Summary by Permit Status (*handout*)
 - I. SSC's Fiscal Report - Excerpt: Listing of 1st Interim Negative & Conditional Certifications
- IV. Review and Discussion of Pending Board of Education Agenda Items
 - A. Status of \$20 million Certificates of Participation (COPs) Reserve Fund - Series B & C
 - B. Certificated Salary/Benefits by Site Comparison (*Page 58h of Item I.1 at 3/17/05 Board Meeting*)
- V. Old Business
 - A. Process for Capital Programs/Resources
 - B. Arbitrage Calculation, Rebate and Securities & Exchange Commission (SEC) Disclosures.
 - C. Executed Contract for GASB 45 Actuarial Study
- VI. New Business
 - A. Conflict of Interest Statement (*handout*)
 - B. Updated Committee Roster (*handout*)
 - C. Identification and Review of Key Projects with Significant Fiscal Impact
 - D. Other Items, as Needed
- VII. Public Comments
- VIII. Agenda Planning for Next Meeting:
- IX. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.

April 12, 2005