



SMMUSD Financial Oversight Committee

Date: Thursday, September 7, 2017

Time: 7:00 pm to 9:00 pm

Location: Testing Room, SMMUSD Administrative Offices
1651 16th Street, Santa Monica, CA 90404

AGENDA

I. Call to Order

II. Committee Membership

Term Ends 6/30/2018	Term Ends 6/30/2019	Term Ends 6/30/2020
Alex Farivar	Seth Jacobson	Michael Kremer
Gordon Lee	Joan Krenik	Shawn Landres
Manel Sweetmore	Tom Larmore	Debbie Mulvaney
	Marc Levis-Fitzgerald	Shelly Slaugh Nahass

III. Welcome Interim Asst. Superintendent/Chief Financial Officer - Michael Bishop, Sr.

IV. Approval of FOC Meeting Minutes: June 15, 2017

V. Acceptance of Joint Meeting Minutes and Charges: July 19, 2017 & August 9, 2017

VI. Staff Report: Chief Financial Officer Michael Bishop, Sr. (*Limited Discussion*)

- A. Budget Update
- B. GASB 45 Valuation as of July 1, 2017

VII. Discussion/Action Items

- A. Conflict of Interest Pledge
- B. Malibu meeting date(s)/location(s)
- C. Subcommittee Membership – Sustainability, District Budget, Bond Oversight, Health Benefits

VIII. Ad hoc Subcommittee Update

- A. Sustainability: Ms. Slaugh Nahass (Chair), Mr. Jacobson, Mr. Levis-Fitzgerald
- B. District Budget: Ms. Krenik (Chair), Mr. Farivar, Mr. Lee
- C. Bond Oversight: Mr. Lee (Chair), Ms. Slaugh Nahass

IX. Receive and File (*Limited Discussion*)

- A. OPEB Quarterly Earnings Report
- B. The Sacramento Bee “How the budget Jerry Brown just signed affects schools, marijuana and child care” published on June 27, 2017
<http://www.sacbee.com/news/politics-government/capitol-alert/article158475329.html>

X. Public / Committee Comments

XI. Next Meeting:

- Thursday, October 12, 2017
- Thursday, November 9, 2017
- Thursday, December 7, 2017
- Thursday, January 11, 2018
- Thursday, February 8, 2018
- Wednesday, March 7, 2018
- Wednesday, April 18, 2018
- Thursday, May 10, 2018
- Thursday, June 21, 2018
- TBD (July 2018) * Please note: This is a Joint Meeting / Study Session with the Board of Education - SMMUSD District Office Board Room, 1651 16th Street.

XII. Adjournment

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

In compliance with the Americans with Disabilities Act, for those requiring special assistance to access the meeting room, to access written documents being discussed at the meeting, or to otherwise participate at the meetings, please contact the Office of the Chief Financial Officer at 310-450-8338 for assistance. Notification at least 48 hours before the meeting will enable the District to make reasonable arrangements to ensure accessibility to the meeting and to provide required accommodations, auxiliary aids or services.