



SMMUSD Financial Oversight Committee Minutes

Date: Thursday, May 30, 2013

Time: 7:00 pm to 9:00 pm

**Location: Testing Room, SMMUSD Administrative Offices
1651 16th Street, Santa Monica, CA 90404**

I. Call to Order

Mr. Larmore called the meeting to order at 7:00 p.m.

Committee Members: Craig Foster Patricia Hoffman
Tom Larmore Gordon Lee
DeAndre Parks Shelly Slaugh Nahass arrived at 7:09pm
David Vukadinovich

Staff: Jan Maez Kim Nguyen

Absent: Elliot Baumohl, SAMOHI Emma London, Malibu HS
Joan Krenik Paul Silvern
Cynthia Torres Jose Escarce
Laurie Lieberman Nimish Patel

Public: Linda Greenberg-Gross, Executive Director of SMMEF
Ed Lin, Director of Major Gifts
Jessica Ureña, Director of Annual Fund and Leadership Gifts

II. Approval of Minutes May 9, 2013 meeting

A motion was made by Mr. Foster and seconded by Mr. Lee to approve the May 9, 2013 Minutes. The motion passed unanimously.

III. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)

A. Budget Update: Ms. Maez presented the Governor's May Revise. She announced that there will be about \$1.8B statewide funding for implementation of common core standards. Revenue limits that we have known them for the last 30 years will be gone. We will still use the revenue limit calculation during the phase in of Local Control Funding Formula (LCFF). The LCFF will be compared to the old formula and a percentage of the difference or "gap" will also be funded. The basic formula for LCFF has not changed since January.

For 2013-14 budget year, COLA is estimated at about 1.5%. It is expected that the level of funding should remain the same as last year. School Services of California has provided an online simulator that allows Districts to see what the funding would be in the current and subsequent years. They recommend using their more conservative amounts.

IV. Discussion/Action Items

- A. Santa Monica-Malibu Education Foundation: Ms.Greenberg-Gross provided an update of the Ed Foundation. She indicated that the master agreement between SMMEF and SMMUSD was approved by the Board of Education. Working with consultant who has helped focus the SMMEF Board to be strictly fundraising board. There are currently 14 members and they would like to expand to 21 members. Ed Foundation staff include: Office Manager-Yolanda Lewis, Program Coordinator-Rachel Faulkner, Director of Major Gifts- Ed Lin, and Director of Annual Fund and Leadership- Jessica Ureña. The Superintendent had six (6) community conversations over the past year. The fundraising goal is \$4M annually. The plan to raise this amount involves everybody in the community. The job is to continue to oversee the operations and staff as well as manage board's fundraising and planned giving.

Ms. Greenberg-Gross' presentation can be found at the end of these minutes.

- B. FOC Vacancy: There is one (1) vacancy on the committee due to the resignation of Stuart Smith. Ms. Maez informed the committee that PTA President Patti Braun was asked to assist in the recruitment of applicants, particularly from the Malibu area. The committee plans to solicit applications. A press release will be provided to make recommendation to the Board in August.
- C. 2012-2013 FOC Annual Report Discussion and Preparation for June 6 FOC/Board joint meeting: Members discussed the content of the annual report to the Board that will include some of the committee's accomplishments such as meeting with Keygent, Decision Insite, extension of terms to match the school year, refunding of bonds, Measure ES, members involvement in district related activities such as Superintendent Advisory Committee.
- D. 2013-2014 FOC Meeting Schedule: Members discussed next year's meeting schedule and agreed to keep meetings on Thursdays. The FOC meeting schedule for 2013-2014 is:
- September 12, 2013
 - October 10, 2013
 - November 14, 2013
 - December 5, 2013 – Webster Library, Malibu
 - January 9, 2014
 - February 13, 2014
 - March 13, 2014
 - April 24, 2014 – Webster Library, Malibu
 - May 8, 2014
 - May 29, 2014 – *Please note: This is a Joint Meeting with the Board of Education during the regular Board Meeting - SMMUSD District Office Board Room

VI. Malibu Unification Ad Hoc Committee Update (*C. Foster, T. Larmore, P. Silvern, S. Slauch Nahass, E. Baumohl, E. London*):

Mr. Foster reported that the WestED report was in progress and due at the end of June. It will include a 5-step process with action items under each step. Initial feedback is making good progress, finding precedents. The intent is to have a draft to show to stakeholders and get feedback before it is finalized. The draft document will be circulated to the FOC subcommittee.

VII. Committee Member Comments

The Superintendent Advisory Committee (SAC) met on May 27, 2013. The Superintendent wants to redesign the District logo and branding.

VIII. Receive and File (Limited Discussion):

- A. Budget Presentation
- B. Education Foundation Presentation
- C. 2013-2014 FOC Meeting Schedule

IX. Public Comments: None

X. Next Meeting: Thursday, June 6, 2013 at 7:30pm – Joint Meeting with the Board

XI. Adjournment: The meeting adjourned at 8:20 p.m.