



SMMUSD Financial Oversight Committee Minutes

Date: Thursday, April 11, 2013

Time: 7:00 pm to 9:00 pm

Location: Webster Library

3602 Winter Canyon Road, Malibu, CA 90265

I. Call to Order

The meeting was called to order at 7:18p.m. by Mr. Larmore.

Committee Members: Craig Foster

Joan Krenik

Shelly Slaugh Nahass

David Vukadinovich

Cynthia Torres arrived @ 7:30p.m.

Emma London, Malibu HS

Staff:

Jan Maez

Kim Nguyen

Absent:

Jose Escarce

Gordon Lee

Nimish Patel

Paul Silvern

Elliot Baumohl, SAMOHI

Patricia Hoffman

Laurie Lieberman

DeAndre Parks

Stuart Smith

Public:

None

II. Approval of Minutes March 14, 2013 meeting

A motion was made by Mr. Foster and seconded by Mr. Vukadinovich to approve the March 14, 2013 Minutes. The motion passed unanimously. Ms. Hoffman, Mr. Lee, Mr. Parks, Mr. Silvern and Mr. Smith were absent.

III. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)

- A. Budget Update: Ms. Maez provided a multi-year projection of the unrestricted general fund. She reviewed a four year historical look of budget changes in the District and described the current process being used to develop the budget. District sites and departments have been asked to identify cuts of at least 2%. The target is to reduce allocations by \$2.0M. So far, \$1M in reductions has been identified in departments.

Ms. Maez informed the FOC that a resolution of intent to grant easement to SCE/EXPO, resolution for TRANS, resolution of intent for Measure ES bond sales, and public hearing of Measure R plan were being placed on the April 18 Board meeting agenda.

- B. Local Control Funding Formula (LCFF): Ms. Maez explained the revenue limit, other state revenue, and the local control funding formula calculation. The fully funded LCFF is about \$87M. The difference for the district between LCFF and the existing formula is about \$20M. The Governor is funding 10% and the Board will consider a resolution supporting this formula at the April 18 Board Meeting. She described how the Regional Occupational Program (ROP) fits into the budget. What happens now is that it runs through the County consortium and the District receives a little less than \$900k to run the program. There was some conversation that LACOE decided to not fund districts in the consortium their ROP allocation. We will continue to receive an apportionment but will need to use the money from LCFF to fund the ROP program. Staff will report back at the next meeting regarding Ms. Torres' inquiry of ROP ADA.

Ms. Maez also provided the FOC information on state pensions.

IV. Discussion/Action Items

- A. Extension of FOC Terms: Ms. Maez announced that the Board of Education approved the extension of terms for FOC members for six (6) months.
- B. Review of Measure R Plan: A public hearing on the Measure R Plan will be held at the April 18, 2013 Board Meeting for acceptance of public comments. Ms. Torres asked whether the expenditures could be further expanded such as technology. Mr. Foster suggested a press release for public relations to inform the public of how the funds are being spent. This item will return at the May 9 FOC meeting with public hearing findings for review and recommendation to the Board for adoption of the Measure R Plan on June 26, 2013.

V. Update from Ad Hoc Committees

- A. Superintendent Advisory Committee (SAC) (C. Foster, D. Vukadinovich): Mr. Vukadinovich reported that the Superintendent had presented a chart showing the purpose and funding amount in several categories to include professional development, staffing ratios, visual and performing arts, and other important goals. The plan was also rolled out to PTA liaisons on April 9, 2013. Mr. Foster stated that the Superintendent and Assistant Superintendent of Education Services deserve a lot of credit. They had a vision and they are doing it. This is dramatically a better situation for every single school. These funds were originally spent on enrichment but now include reading and intervention at all levels. There was a ton of emphasis on core skills. One of the "give ups" was math coaches. The Superintendent is taking the information regarding centralized fundraising to teachers and will eventually meet with PTAs. Ms. Krenik stated that PTA will provide a basic PowerPoint presentation and breakout for their school site before the parents meet with the Superintendent. The SMMEF Board Meeting was held on April 8, 2013. The Ed Foundation is working on the annual "ask" of a dollar a day or \$365/day and donors capable of major gifts (\$5,000+).

- B. Detailed Budget Review (*T. Larmore, G. Lee, D. McGee, C. Torres*): Ms. Torres stated that the ad hoc committee was still in the process of data collection.
- C. Malibu Unification (*C. Foster, P. Silvern, D. Vukadinovich, E. Baumohl, E. London*): Mr. Foster reported that there will be new information from AMPS within the next three (3) months. The idea is to create two school districts, resolving issues of bonded debt, parcel taxes while fairly splitting the assets, and considering employed and contractual obligations.

VI. Receive and File (Limited Discussion):

- A. Measure R Plan
- B. March 21, 2013 Board Item A.20 Extension of Terms for Financial Oversight Committee (FOC) Members
- C. LCFF worksheet
- D. “*California’s New Taxes are Paying for Pensions*” by David Crane.

VII. Public Comments: None

VIII. Next Meeting: Thursday, May 9, 2013

IX. Adjournment: The meeting adjourned at 8:48 p.m.