

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H
	2020-21	2020-21	2020-21	2020-21			2021-22	2022-23
Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	SECOND INTERIM BUDGET	THIRD BUDGET REVISION	CHANGE	PROJECTED BUDGET	PROJECTED BUDGET	
Revenue:								
1 Property Tax	94,216,821	94,216,821	94,216,821	97,493,995	3,277,174	98,177,662	102,336,545	
2 Education Protection Account (EPA)	1,818,182	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000	
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-	
4 LCFF In Lieu Property Tax Transfer to Charter School	(38,000)	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)	
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	-	
6 Minimum State Aid	7,805,312	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	
7 Subtotal LCFF Funding	103,802,315	104,515,664	104,515,664	107,792,838	3,277,174	108,476,505	112,635,388	
8 Other Federal (MAA - Medi-Cal Administrative Activities)	100,000	300,000	300,000	300,000	-	200,000	200,000	
9 Lottery - Unrestricted	1,454,545	1,452,482	1,452,482	1,452,482	-	1,452,482	1,452,482	
10 Mandated Reimbursement Block Grant	372,727	410,000	411,655	411,655	-	410,000	410,000	
11 One-time Discretionary Funds	-	-	-	-	-	-	-	
12 Other State Revenue	5,000	5,000	-	34,703	34,703	5,000	5,000	
13 Measure 'R' - Parcel Tax	12,698,211	12,568,316	12,568,316	12,568,316	-	12,819,682	13,076,076	
14 Measure 'Y' & 'GSH' - City of Santa Monica	12,537,500	12,537,500	12,537,500	12,537,500	-	14,292,750	15,436,170	
15 Joint Use Agreement - City of Santa Monica	9,799,171	9,799,171	9,799,171	9,799,171	-	9,995,154	10,195,057	
16 Joint Use Agreement - City of Malibu	340,000	246,827	246,827	246,827	-	246,827	246,827	
17 Santa Monica-Malibu Ed Foundation Donation	-	-	-	-	-	-	-	
18 Santa Monica Ed Foundation Donation	2,000,000	2,068,155	2,068,155	2,163,155	95,000	1,871,644	2,000,000	
19 Malibu Fundraising Entity Donation	165,000	337,543	337,543	337,543	-	337,543	337,543	
20 Lease & Rental	2,450,000	2,450,000	2,450,000	1,744,192	(705,808)	2,350,000	2,350,000	
21 Interest Earned	200,000	200,000	150,000	100,000	(50,000)	200,000	200,000	
22 Revenue Associated with TRANs Issuance	300,000	-	-	-	-	-	-	
23 ORIGINAL ISSUE PREMIUM	150,000	-	-	-	-	-	-	
24 PROJECTED INTEREST EARNED	150,000	-	-	-	-	-	-	
25 All Other Local Income	945,000	1,145,000	385,824	355,824	(30,000)	700,000	700,000	
26 Local General Fund Contribution	(31,783,596)	(30,242,378)	(30,308,210)	(30,517,188)	(208,978)	(31,744,225)	(32,379,109)	
27 TOTAL REVENUE	115,385,873	117,793,280	116,914,927	119,327,018	2,412,091	121,613,363	126,865,434	
28 Expenditure:								
29 Certificated Salary	52,856,734	52,848,028	53,173,046	53,108,460	(64,586)	53,649,585	54,454,329	
30 Classified	19,879,252	19,470,936	19,231,084	18,725,700	(505,384)	20,177,441	20,480,102	
31 Benefits	31,326,649	31,294,799	30,944,304	30,654,809	(289,495)	35,053,848	36,684,005	
32 STRS	8,363,812	8,279,952	8,353,978	8,343,554	(10,424)	10,247,071	10,400,777	
33 PERS	4,270,291	3,875,558	3,815,161	3,746,030	(69,131)	4,622,652	5,345,307	
34 SOCIAL SECURITY & MEDICARE	2,276,234	2,253,491	2,239,891	2,194,647	(45,244)	2,321,493	2,356,316	
35 HEALTH AND WELFARE	12,211,627	12,698,884	12,343,099	12,212,372	(130,727)	12,822,208	13,463,319	
36 SUI	36,328	36,163	36,207	35,898	(309)	908,072	921,694	
37 WORKERS COMP	3,055,322	3,049,443	3,055,033	3,027,461	(27,572)	3,145,031	3,192,207	
38 OPEB	1,057,804	1,053,352	1,054,659	1,046,621	(8,038)	922,838	936,680	
39 CASH IN -LIEU	55,231	47,956	46,276	48,226	1,950	64,483	67,707	
40 Supplies/Books/Textbooks	1,719,709	1,672,404	1,404,805	1,589,000	184,195	2,000,000	3,000,000	
41 Other Operational Costs	14,876,832	14,868,582	13,734,680	13,758,393	23,713	15,527,389	14,549,412	
42 504 PLAN ACCOMODATION (STUDENT SERVICES)	30,754	30,754	30,754	-	(30,754)	30,754	30,754	
43 TRAVEL & CONFERENCE	150,944	141,219	132,769	111,262	(21,507)	160,000	160,000	
44 DUES & MEMBERSHIPS	53,795	56,995	57,495	54,960	(2,535)	55,400	55,400	
45 INSURANCE	1,371,875	1,230,865	1,230,865	1,230,865	-	1,440,469	1,512,492	
46 UTILITIES	3,178,500	3,214,539	2,793,539	2,793,539	-	3,200,000	3,200,000	
47 RENTALS, LEASES, REPAIRS	2,853,843	2,607,297	2,650,879	2,154,678	(496,201)	2,850,150	2,850,150	
48 INTRA-FUND TRANSFERS FOR SERVICES	(39,009)	(59,609)	(59,609)	(59,609)	-	(32,000)	(32,000)	
49 INTER-FUND TRANSFERS FOR SERVICES	(124,084)	248,405	(24,757)	(29,467)	(4,710)	(125,000)	(125,000)	
50 CONSULTANTS & OTHER OPERATING	7,126,404	7,124,307	6,631,810	7,211,564	579,754	7,657,401	6,607,401	
51 Other Operational Costs	2,185,236	2,188,648	1,741,961	2,239,800	497,839	2,100,000	2,100,000	
52 Potential Election Recall Cost	-	-	-	-	-	-	-	
53 Consultants	2,176,200	2,270,691	2,669,881	2,874,363	204,482	2,200,000	2,200,000	
54 Legal	1,000,000	900,000	1,205,000	1,090,000	(115,000)	1,600,000	1,300,000	
55 Pupil Fees Lawsuit	750,000	750,000	-	-	-	750,000	-	
56 Cost of Early Retirement Incentive (SERP)	1,014,968	1,014,968	1,014,968	1,007,401	(7,567)	1,007,401	1,007,401	
57 COMMUNICATIONS (LAND & MOBILE)	273,810	273,810	290,935	290,601	(334)	290,215	290,215	
58 Capital Outlay	225,000	153,822	153,822	182,753	28,931	285,000	285,000	
59 Costs Associated with TRANs Issuance	150,000	-	-	-	-	-	-	
60 UNDERWRITER'S DISCOUNT	7,815	-	-	-	-	-	-	
61 COST OF ISSUANCE	10,185	-	-	-	-	-	-	
62 INTEREST DUE	132,000	-	-	-	-	-	-	
63 Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	-	75,000	75,000	
64 Indirect	(1,388,501)	(1,170,043)	(1,080,062)	(1,126,162)	(46,100)	(1,200,000)	(1,200,000)	
65 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	-	(1,776,902)	(1,969,030)	
66 Malibu Fundraising Entity General Fund Off-Set	(250,000)	-	-	-	-	-	-	
67 GSH Technology Plan/Replacement	-	-	-	-	-	-	-	
68 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,748,000	1,748,000	1,000,000	(748,000)	1,000,000	1,000,000	
69 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	-	200,000	200,000	
70 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	900,000	(900,000)	900,000	900,000	
71 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	
72 TOTAL EXPENDITURE	122,570,675	123,061,528	122,384,679	120,067,953	(2,316,726)	126,891,361	129,458,819	
73 Increase (Decrease) Fund Balance	(7,184,802)	(5,268,248)	(5,469,752)	(740,935)	4,728,817	(5,277,998)	(2,593,385)	
74 Beginning Fund Balance	14,678,938	22,216,871	22,216,871	22,216,871	-	21,475,936	16,197,938	
75 Ending Fund Balance (net of lines 72-73)	7,494,136	16,948,623	16,747,119	21,475,936	4,728,817	16,197,938	13,604,553	
76 Reserve - Revolving Cash, Prep-paids	251,984	190,362	190,366	190,366	-	190,362	190,362	
77 Reserve - Deficit Spending in 21-22	-	-	1,135,532	5,277,998	4,142,466	-	-	
78 Reserve - Deficit Spending in 22-23	-	-	-	2,593,385	2,593,385	-	-	
79 3% Contingency Reserve	5,188,034	5,293,078	5,269,623	5,269,623	-	5,095,808	5,189,544	
80 Reserve Up to 2-months of Expenses	2,054,118	11,465,183	10,151,598	8,144,564	(2,007,034)	10,911,768	8,224,647	
81 Unappropriated Balance	0	0	0	0	0	0	0	