

<b>2020-21 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION</b>					1/31/2021
<b>BASE GRANT</b>					
	TK-3	4-6	7-8	9-12	<b>TOTAL</b>
	2,729.94	2,157.79	1,581.61	3,048.76	9,518.10
2020-21 BASE	7,702	7,818	8,050	9,329	
2020-21 0% COLA	7,702	7,818	8,050	9,329	
	21,025,998	16,869,602	12,731,961	28,441,882	<b>79,069,443</b>
<b>AUGMENTATION GRANTS:</b>					
CSR AUGMENTATION: BASE GRANT X 10.4%					<b>2,186,704</b>
CTE AUGMENTATION 9-12 BASE GRANT X 2.6%					<b>739,489</b>
<b>SUPPLEMENTAL AND CONCENTRATION GRANTS:</b>					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					10,599
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					3,081
					29.07%
<b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT</b>					<b>4,767,026</b>
<b>TRANSPORTATION AND TIIG GRANT</b>					
2012-13 TRANSPORTATION					<b>820,273</b>
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT					<b>429,757</b>
<b>TOTAL 2020-21 LCFF ENTITLEMENT</b>					<b>88,012,692</b>
<b>MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS</b>					<b>8,585,843</b>
<b>TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL</b>					<b>79,426,849</b>
<b>LOCAL REVENUE / PROPERTY TAXES</b>					<b>94,216,821</b>
<b>Amount of Property Tax Over LCFF Funding (Basic Aid when negative)</b>					<b>(14,789,972)</b>

**Note Outside of Calculation:**

<b>EDUCATION PROTECTION ACCOUNT</b>	2,000,000
<b>TRANSFER TO CHARTER SCHOOL</b>	-287,000

Enrollment for 2020-21 is 9,263 as of February 23, 2021 and is sharply declining due to the Covid-19 Pandemic closures.

The Lottery allocation will be \$199 per annual Average Daily Attendance (ADA), of which \$150 is for Unrestricted General Fund expenditures and the remaining \$49 is Proposition 20 – Mandated for Instructional Materials.

Reflects a suspended 2.31% Cost of Living Adjustment (COLA) for Special Education Funding; the projected Special Education AB 602 revenue is \$6,325,739 and \$2,287,386 for Federal IDEA programs.

Mandated Block Grant revenue is \$411,665.

The Measure “R” parcel tax of \$435.06 per parcel is estimated to generate \$12,568,316 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2,068,155.

Malibu Fundraising Entity (yet to be named) contribution of \$337,543.

The estimated revenue from Measure Y & GSH is projected to significantly decrease to \$12,537,500 from the City of Santa Monica. This projection reflects approximately a 11% decrease due to the Covid-19 pandemic as well as the current climate of civil unrest. This projection mirrors the City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The District will receive \$9,799,171 from the Joint Use Agreement with the City of Santa Monica.

The District will receive approximately \$246,827 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$2,450,000 which is from the DoubleTree Hotel, Madison Site, 9<sup>th</sup> & Colorado and 16<sup>th</sup> Street properties.

The projected revenue of Federal programs:

Resource ‘3010’	Title I:	\$ 1,412,463
Resource ‘4035’	Title II:	\$ 343,112
Resource ‘4203’	Title III:	\$ 136,107
Resource ‘5640’	Medi-Cal:	\$ 200,000

The projected Career Technical Ed. Incentive Grant (CTEIG) revenue is \$500,155 – Resource ‘6387’.

The Projected Adult Ed. Block Grant is \$728,789 for Resource ‘6391’ and the projected revenue of Federal Adult Education & Family Literacy programs is \$49,935 for Resource ‘39\*\*’ both in Fund 11.

State Preschool program revenue is projected at \$2,267,526 with estimated parent fees of \$122,528. The District makes a \$1,000,000 contribution to the Child Development Fund for Preschool program operations. The District will make an additional contribution in the amount of \$748,000 for the operation of the Covid-19 Pandemic In-Person Learning “Hubs”. This amount takes into consideration the drawdown of the current Fund 12 Ending Fund Balance.

The projected revenue for the Food and Nutrition Services Department for the Federal Nutrition program is has significantly decreased from \$1,100,000 to \$525,000 in addition to food sales from \$1,250,000 to \$0. This is due to the Food Services Department not operating at normal capacity due to the Covid-19 pandemic.

The Food Services Department does not receive federal and state meal reimbursement funds when meals are not being served. Thus, the revenue for Fund 13 Food Services has effectively stopped while expenditures are ongoing for staff and limited food distribution. Food Services received a reimbursement check from the Covid-19 Federal CARES Act Funding of \$58,801.

Because of halted meal reimbursement revenue and continued staff costs, the Food Service Department had more expenses than revenue which required the General Fund to contribute an interfund transfer of an additional \$900,000 as well as requiring the Food Service Fund to draw-down on their \$443,000 fund balance reserve. This action resulted in a new projected ending fund balance of \$184,000.

### **EXPENDITURE ASSUMPTIONS**

#### **Teaching Staff Ratios:**

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

#### **Site Administrative Staffing Ratios:**

Principals: 1.0 FTE per site

Assistant Principals: 0.00 FTE for school enrollment less than 450 students  
 0.50 FTE for school enrollment between 450 and 700 students  
 1.00 FTE for school enrollment greater than 700 students

Santa Monica High: 1.00 FTE Principal  
 5.00 FTE House Principals

Malibu 2.00 FTE Principals  
 1.00 FTE Assistant Principal

JAMS, Lincoln: 1.00 FTE Principal  
 2.00 FTE Assistant Principal

Olympic: 1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)

PBL High School: 1.00 FTE Principal (share with SMASH)

Sr. Office Specialist Ratio: 0.50 FTE for school enrollment less than 400 students  
 1.00 FTE for school enrollment between 400 and 550 students  
 1.50 FTE for school enrollment between 551 and 700 students  
 2.00 FTE for school enrollment greater than 700

**Full-Time Equivalent (FTE) Changes:**

**Certificated:** The FTE change of teaching positions reflect changes of projected enrollment

*K-12 Instruction:*

(0.80) FTE Teaching Position for Santa Monica High School

*Special Education:*

0.80 FTE Teaching Position for Special Education at Santa Monica High School

*Child Development Services:*

23.32 FTE Teaching Position for Child Development Services (reinstatement of Lay-off for In-person Learning Hubs)

**Classified:**

*Food Services:*

1.00 FTE Cafeteria Worker I/II

*Student Services:*

1.375 FTE Health Office Specialist

*Special Education:*

(0.75) FTE Paraeducators

*Child Development Services:*

16.375 FTE Children Center Assistant

**Salary:**

1.5% step and column increase for certificated employees

1.5% step and column increase for classified employees

**Statutory Benefits:**

16.15%	CalSTRS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” by \$2.3 billion payment from the State of California. Rate is a 2.25% decrease from the Governors January Budget which was previously planned for 18.40%
20.70%	CalPERS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” by \$2.3 billion payment from the State of California. Rate is a 1.98% decrease from the Governors January Budget which was previously planned for 22.680%
6.20%	OASDI contribution rate
1.45%	Medicare contribution rate
0.05%	SUI contribution
4.26%	Workers’ Compensation contribution
1.25%	Other Postemployment Benefit

## **Health & Welfare:**

The premium for District-paid employee health benefits was budgeted for a 10% increase as of the First Interim Budget for 2020-21 for the 2021 calendar year.

As of the Second Interim Budget for 2020-21 the projected 10% increase was adjusted and realized at 7%. The current budget has been adjusted to accurately reflect and account for changes made during open enrollment by employees.

Additionally, the Second Interim Budget reflects four (4) months of the (old) actual rates that occurred from September thru December and the remaining six (6) months of January thru June reflect the (new) 2021 calendar year rates. This standard budgeting practice will sure-up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

## **OTHER PROGRAMS**

### ***Educational Protection Act (EPA)***

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recession.

EPA funds are one of the three components that make up the LCFF funds in the district. The District was scheduled to receive a reduced amount of approximately \$1.8 million in 2020-21 which was equal to a 10% reduction; however, the state eliminated this reduction which was adopted at the 45-Day Budget Revision for 2020-21. All funds support Certificated Teacher Salaries. The District will now receive the prior year full award of approximately \$2 million for 2020-21.

### ***Local Control Accountability Plan (LCAP) Supplemental Grant***

\$4,767,026 is budgeted to support the LCAP through the Supplemental Grant that was approved by the Board in the Fall of 2020.

### ***Technology Refresh***

\$1,000,000 suspension and postponement of this program as outlined in the District's Fiscal Stabilization Plan – this program is annually funded by the Unrestricted General Fund (GSH/YY expenditure) which is projected to have a significant revenue decrease for the 2020-21 year and possibly beyond.

### ***Formula Budget (School Site Allocations)***

Total formula budget is \$978,660. The calculation allocation is based on (same as 2019-20):

K-5	\$ 77.75 per pupil
6-8	\$ 80.66 per pupil
9-12	\$ 59.48 per pupil

### ***Stretch Grant Budget (School Site Allocations) – Funded by General Fund***

Total Stretch Grant budget was \$750,000 as of the Adopted Budget with the annual unchanged rates below:

K-5	\$ 113.83 per pupil
6-8	\$ 56.92 per pupil
9-12	\$ 28.46 per pupil

As of the 2020-21 First Interim, the Stretch Grant was reduced \$566,214 to both incorporate the 20% reduced rates below as well as remove the Malibu Schools that are now funded by the Malibu Fundraising Entity (yet to be named):

K-5 \$ 94.50 per pupil  
6-8 \$ 47.25 per pupil  
9-12 \$ 23.63 per pupil

### ***Summer School***

Total Summer School budget is \$734,606 (\$305,245 funded by LCAP Supplemental Grant). This is an overall decrease of \$336,929 from last year's total of \$1,071,535. This decrease is due to reduced summer offerings from the impact of Covid-19. As of the Second Interim for 2020-21, it is unclear if Summer School will proceed due to the Covid-19 Pandemic.

### ***Equipment Purchase and Replacement***

The previously planned purchase to replace School Bus #2 at the cost of \$225,000 has been suspended for the 2020-21 fiscal year. The District instead paid-off the purchase of School Bus #7 in the amount of \$140,633.

### ***Transportation***

\$1,382,469 for Regular Ed Transportation (increase of 186,566 from prior year)  
\$1,512,908 for Special Ed Transportation (decrease of 203,195 from prior year)  
\$ 453,500 for Transportation Building Rent & Associated Utilities (increase of 13.96% from prior year)

### ***Ongoing Maintenance Program***

\$5,852,676 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

### **TRANSFERS**

\$1,000,000 Transfer to Child Development Fund (Fund 12) from General Fund  
\$200,000 Transfer to Child Development Fund (Fund 12) from LCAP Supplemental Grant  
\$748,000 Transfer to Child Development Fund (Fund 12) from General Fund (in-person hubs)  
\$900,000 Transfer to Cafeteria Fund (Fund 13)  
\$1,000,000 Transfer to Deferred Maintenance (Fund 14)

The General Indirect Rate changed from 5.49% to 6.26% in 2020-21.  
The Food Services Indirect Rate changed from 5.12 to 5.00% in 2020-21.

### **RESERVE**

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the years 2020-21, 2021-22, and 2022-23.

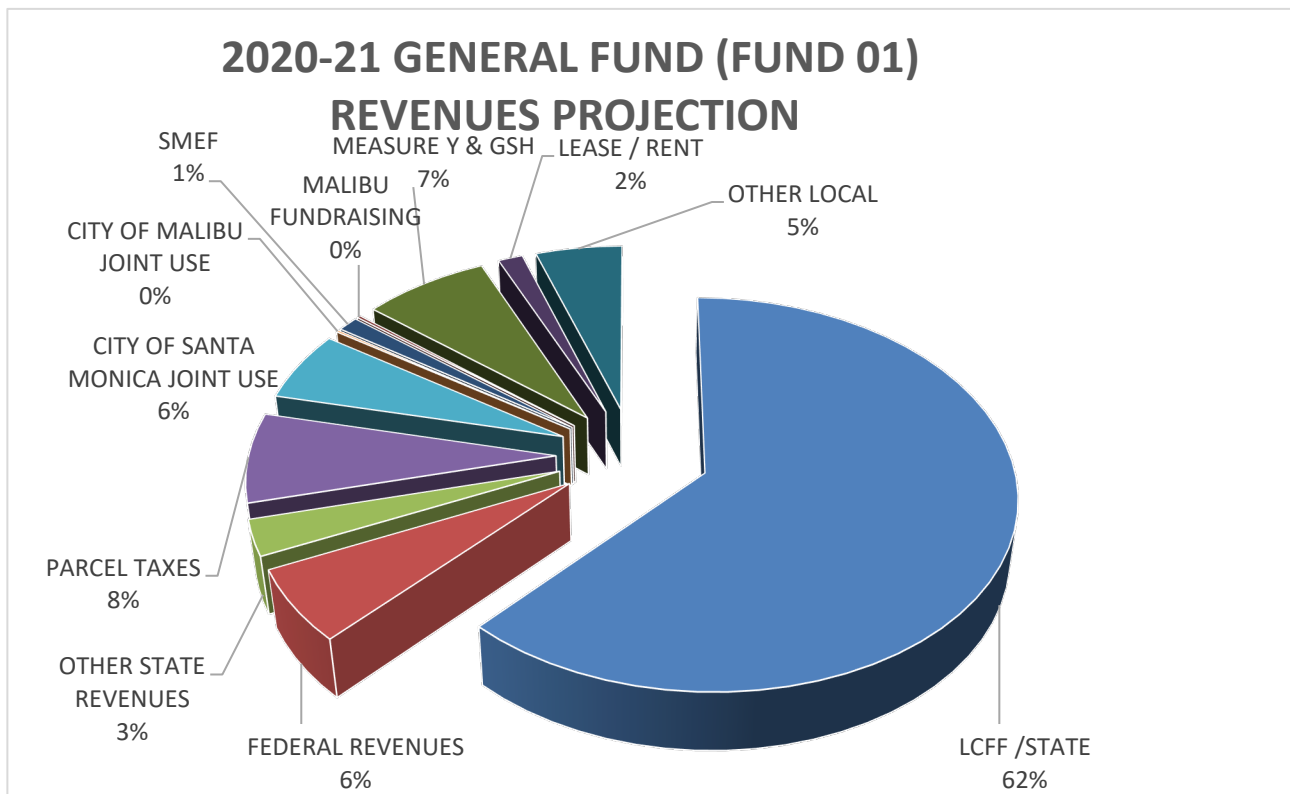
The following documents include:

- ✓ Summary General Fund Budget
- ✓ Major Categorical Programs
- ✓ Local General Fund Contributions
- ✓ Reserve/Components of Ending Fund Balance
- ✓ Multi Year Assumptions & Financial Projections (MYP)
- ✓ Summary By Major Fund with Ending Fund Balances

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
2020-21 FIRST INTERIM BUDGET  
COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND**

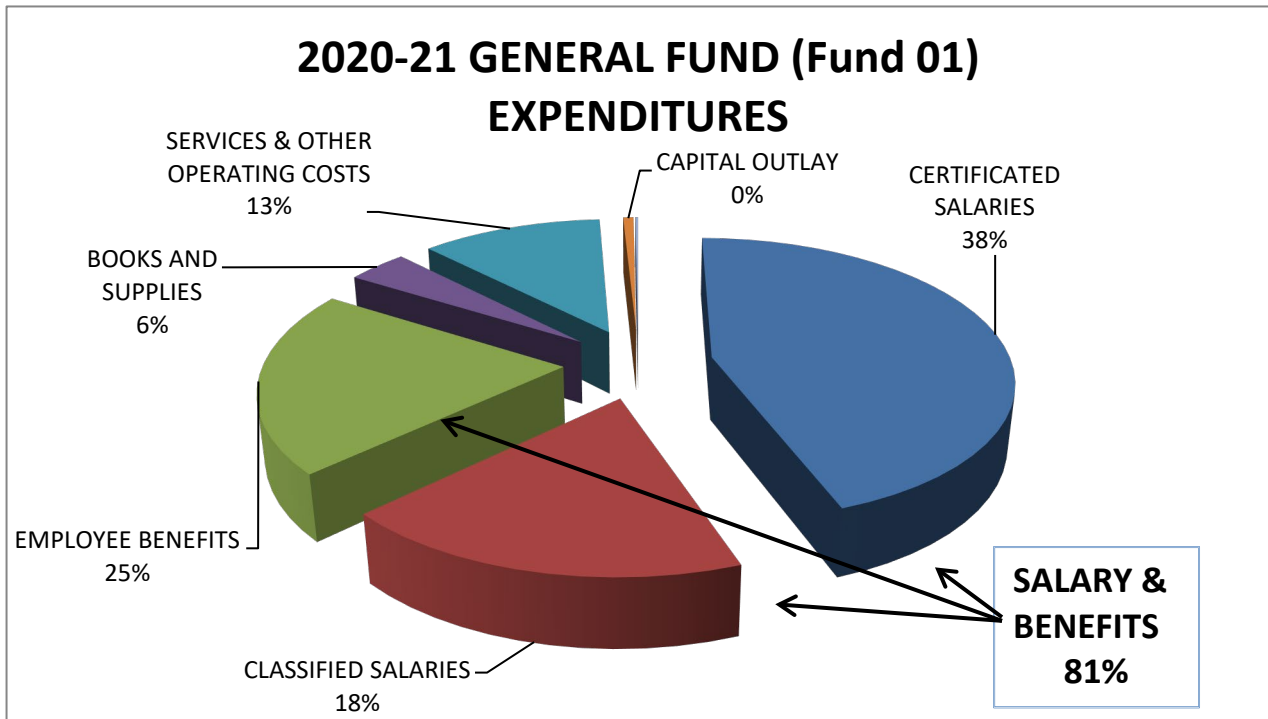
**REVENUES**

<b>BEGINNING BALANCE</b>	<b>\$</b>	<b>27,848,825</b>
LCFF /STATE	\$	104,515,664
FEDERAL REVENUES	\$	10,217,772
OTHER STATE REVENUES	\$	5,018,789
PARCEL TAXES	\$	12,568,316
CITY OF SANTA MONICA JOINT USE	\$	9,799,171
CITY OF MALIBU JOINT USE	\$	246,827
SMEF	\$	2,068,155
MALIBU FUNDRAISING	\$	337,543
MEASURE Y & GSH	\$	12,537,500
LEASE / RENT	\$	2,450,000
OTHER LOCAL	\$	8,637,806
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>168,397,543</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>196,246,368</b>



**COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND**

<b>PROJECTED EXPENDITURES:</b>		
CERTIFICATED SALARIES	\$	65,956,551
CLASSIFIED SALARIES	\$	31,768,687
EMPLOYEE BENEFITS	\$	42,476,806
BOOKS AND SUPPLIES	\$	9,636,923
SERVICES & OTHER OPERATING COSTS	\$	21,819,559
CAPITAL OUTLAY	\$	264,565
OTHER OUTGO	\$	(267,023)
<b>TOTAL EXPENDITURES:</b>	<b>\$</b>	<b>171,656,068</b>
TRANSFERS IN	\$	-
TRANSFERS OUT	\$	4,748,000
CONTRIBUTION (SPED & REST ROUT MAINT)	\$	(30,308,210)
<b>PROJECTED FUND BALANCE:</b>	<b>\$</b>	<b>19,842,300</b>





**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
2020-21 MAJOR CATEGORICAL PROGRAMS**

	<b>2020-21 ADOPTED BUDGET</b>	<b>2020-21 FIRST INTERIM BUDGET</b>	<b>2020-21 SECOND INTERIM BUDGET</b>	<b>1ST &amp; 2ND CHANGE</b>
<b>FEDERAL PROGRAMS</b>				
TITLE I :BASIC	1,079,203	1,418,768	1,412,463	(6,305)
TITLE II :TEACHER QUALITY	209,853	336,096	343,112	7,016
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	90,898	136,107	136,107	-
MEDICAL REIMBURSEMENT	200,000	200,000	200,000	-
SP ED: IDEA ENTITLEMENT	2,319,688	2,340,493	2,311,775	(28,718)
SP ED: IDEA "C' EARLY INTERVENTION	59,099	59,099	59,099	-
<b>TOTAL FEDERAL REVENUES:</b>	<b>3,958,741</b>	<b>4,490,563</b>	<b>4,462,556</b>	<b>(28,007)</b>
<b>STATE PROGRAMS</b>				
SP ED : AB602	5,239,153	6,325,739	6,194,897	(130,842)
SP ED : MENTAL HEALTH	112,858	112,858	-	(112,858)
SP ED : PROJECT WORKABILITY	62,430	62,430	62,430	-
LOTTERY - INSTRUCTIONAL MATERIALS	206,504	481,337	481,337	-
CAREER TECHNICAL ED. INCENTIVE GRANT	302,126	506,155	506,155	-
<b>TOTAL STATE REVENUES:</b>	<b>5,923,071</b>	<b>7,488,519</b>	<b>7,244,819</b>	<b>(243,700)</b>

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

	<b>2020-21 ADOPTED BUDGET</b>	<b>2020-21 FIRST INTERIM BUDGET</b>	<b>2020-21 SECOND INTERIM BUDGET</b>	<b>1ST &amp; 2ND CHANGE</b>
SPECIAL EDUCATION	25,930,920	24,389,702	24,511,192	121,490
<i>Increase/Decrease in State Revenue - AB602</i>		(651,512)	130,842	
<i>Increase in Special Education Property Tax Revenue</i>		(435,074)	-	130,842
<i>Decrease in Teacher Positions (2.10 FTE)</i>		(119,146)	-	
<i>Decrease in Paraeducator 1 Positions (0.75 FTE)</i>		-	(25,330)	
<i>Increase in Paraeducator 3 Position (1.50 FTE)</i>		-	58,650	
<i>Decrease in STRS (adopted 18.40%; 1st Int 16.15%)</i>		(281,650)	-	
<i>Decrease in PERS (adopted 22.68%; 1st Int 20.70%)</i>		(147,235)	-	
<i>Other</i>		93,399	(42,672)	(9,352)
ONGOING MAINTENANCE PROGRAM	5,852,676	5,852,676	5,797,018	(55,658)
<b>TOTAL CONTRIBUTION:</b>	<b>31,783,596</b>	<b>30,242,378</b>	<b>30,308,210</b>	<b>65,832</b>

**Components of Ending Fund Balances**

**2020-21**

<b>Fund 01: Unrestricted General Fund</b>	
Unrestricted General Fund Balance	\$ 22,216,871
Current Year Deficit Spending	(5,469,752)
Fund Balance that Requires Explanation	16,747,119
<b>Reasons for Assigned and Unassigned Ending Fund Balances</b>	
<b>*Below State Recommended 17% Minimum Level for Unified Districts</b>	
	16,747,119
Less: 3% Reserve for Economic Uncertainties	(5,269,623)
Reserve for Revolving Cash & Prepaid	(190,366)
Reserve for 21-22 Deficit Spending	(1,135,532)
Reserve for 22-23 Deficit Spending	-
^Reserve for up to 2 months General Fund Expenditures	10,151,598
<b>Unappropriated Balance</b>	<b>-</b>

\*current reserve is at 12.49% (up 0.01% from 12.48% @ First Interim 10/31/2020)

\*2018-19 Statewide Average Reserve for Unified Districts is 17.26%

^A 2-month reserve would be approximately \$26.8M

**SANTA MONICA-MALIBU USD  
MULTI-YEAR PROJECTION  
UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

<b>Factor</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>
Statutory COLA	0.00%	0.00%	0.00%
<b>LCFF FUNDING BASE</b>			
K-3 + 10.4% CSR	\$ 8,503	\$ 8,503	\$ 8,503
4-6	\$ 7,818	\$ 7,818	\$ 7,818
7-8	\$ 8,050	\$ 8,050	\$ 8,050
9-12 + 2.6% CTE	\$ 9,572	\$ 9,572	\$ 9,572
<b>% of Local Property Taxes Increase</b>	<b>5%</b>	<b>5%</b>	<b>5%</b>
<b>% of GAP Funding</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>MINIMUM STATE AID</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>
Enrollment Projection*	10,018	10,018	10,018
P2 ADA Projection	9,783	9,518	9,518
FUNDING ADA	9,683	9,683	9,518
Federal Revenues	0%	0%	0%
Lottery - Unrestricted /ADA	\$ 150.00	\$ 150.00	\$ 150.00
Lottery - Restricted /ADA	\$ 49.00	\$ 49.00	\$ 49.00
Mandated Block Grant : K-8 /ADA	\$ 32.18	\$ 32.18	\$ 32.18
Mandated Block Grant : 9-12 /ADA	\$ 61.94	\$ 61.94	\$ 61.94
City of Santa Monica/Joint Use Agrmnt	\$ 9,799,171	\$ 9,995,154	\$ 10,195,058
Measure "R" / Parcel Tax	\$ 12,568,616	\$ 12,819,682	\$ 13,076,076
City of SM /Meas. Y & GSH / Sales Tax	\$ 12,537,500	\$ 14,292,750	\$ 15,436,170
Santa Monica Education Foundation	\$ 2,068,155	\$ 1,871,644	\$ 2,000,000
Malibu Fundraising	\$ 337,543	\$ 337,543	\$ 337,543
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
<b>STRS Rate</b>	<b>16.15%</b>	<b>15.92%</b>	<b>18.00%</b>
<b>PERS Rate</b>	<b>20.70%</b>	<b>23.00%</b>	<b>26.30%</b>
Health/Welfare - Annualized	5%	5%	5%
Workers' Compensation	4.26%	4.26%	4.26%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	6.26%	6.26%	6.26%
Interest Rate	0.56%	0.56%	56.00%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G
	2020-21	2020-21	2020-21			2021-22	2022-23
Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	SECOND INTERIM BUDGET	CHANGE	PROJECTED BUDGET	PROJECTED BUDGET	
<b>Revenue:</b>							
1 Property Tax	94,216,821	94,216,821	94,216,821	-	98,177,662	102,336,545	
2 Education Protection Account (EPA)	1,818,182	2,000,000	2,000,000	-	2,000,000	2,000,000	
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	
4 LCFF In Lieu Property Tax Transfer to Charter School	(38,000)	(287,000)	(287,000)	-	(287,000)	(287,000)	
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	
6 Minimum State Aid	7,805,312	8,585,843	8,585,843	-	8,585,843	8,585,843	
7 <b>Subtotal LCFF Funding</b>	<b>103,802,315</b>	<b>104,515,664</b>	<b>104,515,664</b>	<b>-</b>	<b>108,476,505</b>	<b>112,635,388</b>	
8 Other Federal (MAA - Medi-Cal Administrative Activities)	100,000	300,000	300,000	-	200,000	200,000	
9 Lottery - Unrestricted	1,454,545	1,452,482	1,452,482	-	1,452,482	1,452,482	
10 Mandated Reimbursement Block Grant	372,727	410,000	411,655	1,655	410,000	410,000	
11 One-time Discretionary Funds	-	-	-	-	-	-	
12 Other State Revenue	5,000	5,000	-	(5,000)	5,000	5,000	
13 Measure 'R' - Parcel Tax	12,698,211	12,568,316	12,568,316	-	12,819,682	13,076,076	
14 Measure 'Y' & 'GSH' - City of Santa Monica	12,537,500	12,537,500	12,537,500	-	14,292,750	15,436,170	
15 Joint Use Agreement - City of Santa Monica	9,799,171	9,799,171	9,799,171	-	9,995,154	10,195,057	
16 Joint Use Agreement - City of Malibu	340,000	246,827	246,827	-	246,827	246,827	
17 Santa Monica-Malibu Ed Foundation Donation	-	-	-	-	-	-	
18 Santa Monica Ed Foundation Donation	2,000,000	2,068,155	2,068,155	-	1,871,644	2,000,000	
19 Malibu Fundraising Entity Donation	165,000	337,543	337,543	-	337,543	337,543	
20 Lease & Rental	2,450,000	2,450,000	2,450,000	-	2,450,000	2,450,000	
21 Interest Earned	200,000	200,000	150,000	(50,000)	200,000	200,000	
22 Revenue Associated with TRANs Issuance	300,000	-	-	-	-	-	
23 ORIGINAL ISSUE PREMIUM	150,000	-	-	-	-	-	
24 PROJECTED INTEREST EARNED	150,000	-	-	-	-	-	
25 All Other Local Income	945,000	1,145,000	385,824	(759,176)	700,000	700,000	
26 Local General Fund Contribution	(31,783,596)	(30,242,378)	(30,308,210)	(65,832)	(31,744,225)	(32,379,109)	
27 <b>TOTAL REVENUE</b>	<b>115,385,873</b>	<b>117,793,280</b>	<b>116,914,927</b>	<b>(878,353)</b>	<b>121,713,363</b>	<b>126,965,434</b>	
<b>Expenditure:</b>							
28 Certificated Salary	52,856,734	52,848,028	53,173,046	325,018	53,970,642	54,780,201	
30 Classified	19,879,252	19,470,936	19,231,084	(239,852)	19,763,000	20,059,445	
31 Benefits	31,326,649	31,294,799	30,944,304	(350,495)	32,374,101	35,112,137	
32 STRS	8,363,812	8,279,952	8,353,978	74,026	8,592,126	9,860,436	
33 PERS	4,270,291	3,875,558	3,815,161	(60,397)	4,545,490	5,275,634	
34 SOCIAL SECURITY & MEDICARE	2,276,234	2,253,491	2,239,891	(13,600)	2,294,444	2,328,860	
35 HEALTH AND WELFARE	12,211,627	12,698,884	12,343,099	(355,785)	12,822,208	13,463,319	
36 SUI	36,328	36,163	36,207	44	36,867	37,420	
37 WORKERS COMP	3,055,322	3,049,443	3,055,033	5,590	3,096,813	3,143,265	
38 OPEB	1,057,804	1,053,352	1,054,659	1,307	921,671	935,496	
39 CASH IN -LIEU	55,231	47,956	46,276	(1,680)	64,483	67,707	
40 Supplies/Books/Textbooks	1,719,709	1,672,404	1,404,805	(267,599)	2,000,000	3,000,000	
41 Other Operational Costs	14,876,832	14,868,582	13,734,680	(1,133,902)	15,534,956	14,556,979	
42 504 PLAN ACCOMODATION (STUDENT SERVICES)	30,754	30,754	30,754	-	30,754	30,754	
43 TRAVEL & CONFERENCE	150,944	141,219	132,769	(8,450)	160,000	160,000	
44 DUES & MEMBERSHIPS	53,795	56,995	57,495	500	55,400	55,400	
45 INSURANCE	1,371,875	1,230,865	1,230,865	-	1,440,469	1,512,492	
46 UTILITIES	3,178,500	3,214,539	2,793,539	(421,000)	3,200,000	3,200,000	
47 RENTALS, LEASES, REPAIRS	2,853,843	2,607,297	2,650,879	43,582	2,850,150	2,850,150	
48 INTRA-FUND TRANSFERS FOR SERVICES	(39,009)	(59,609)	(59,609)	-	(32,000)	(32,000)	
49 INTER-FUND TRANSFERS FOR SERVICES	(124,084)	248,405	(24,757)	(273,162)	(125,000)	(125,000)	
50 CONSULTANTS & OTHER OPERATING	7,126,404	7,124,307	6,631,810	(492,497)	7,664,968	6,614,968	
51 Other Operational Costs	2,185,236	2,188,648	1,741,961	(446,687)	2,100,000	2,100,000	
52 Consultants	2,176,200	2,270,691	2,669,881	399,190	2,200,000	2,200,000	
53 Legal	1,000,000	900,000	1,205,000	305,000	1,600,000	1,300,000	
54 Pupil Fees Lawsuit	750,000	750,000	-	(750,000)	750,000	-	
55 Cost of Early Retirement Incentive (SERP)	1,014,968	1,014,968	1,014,968	-	1,014,968	1,014,968	
56 COMMUNICATIONS (LAND & MOBILE)	273,810	273,810	290,935	17,125	290,215	290,215	
57 Capital Outlay	225,000	153,822	153,822	-	285,000	285,000	
58 Costs Associated with TRANs Issuance	150,000	-	-	-	-	-	
59 UNDERWRITER'S DISCOUNT	7,815	-	-	-	-	-	
60 COST OF ISSUANCE	10,185	-	-	-	-	-	
61 INTEREST DUE	132,000	-	-	-	-	-	
62 Transfer to County Specialized Schools	75,000	75,000	75,000	-	75,000	75,000	
63 Indirect	(1,388,501)	(1,170,043)	(1,080,062)	89,981	(1,200,000)	(1,200,000)	
64 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	(3,953,803)	(3,538,060)	
65 Malibu Fundraising Entity General Fund Off-Set	(250,000)	-	-	-	-	-	
66 GSH Technology Plan/Replacement	-	-	-	-	-	-	
67 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,748,000	1,748,000	-	1,000,000	1,000,000	
68 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	-	200,000	200,000	
69 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	900,000	1,800,000	900,000	
70 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	
71 <b>TOTAL EXPENDITURE</b>	<b>122,570,675</b>	<b>123,061,528</b>	<b>122,384,679</b>	<b>(2,653,743)</b>	<b>122,848,896</b>	<b>126,230,703</b>	
72 Increase (Decrease) Fund Balance	(7,184,802)	(5,268,248)	(5,469,752)	(201,504)	(1,135,532)	734,731	
73 Beginning Fund Balance	14,678,938	22,216,871	22,216,871	(0)	16,747,119	15,611,587	
74 Ending Fund Balance (net of lines 72-73)	7,494,136	16,948,623	16,747,119	(201,504)	15,611,587	16,346,318	
75 Reserve - Revolving Cash, Prep-paid	251,984	190,362	190,366	4	190,362	190,362	
76 Reserve - Deficit Spending in 21-22	-	-	1,135,532	1,135,532	-	-	
77 Reserve - Deficit Spending in 22-23	-	-	-	-	-	-	
78 3% Contingency Reserve	5,188,034	5,293,078	5,269,623	(23,455)	5,095,808	5,189,544	
79 Reserve Up to 2-months of Expenses	2,054,118	11,465,183	10,151,598	(1,313,586)	10,325,416	10,966,411	
80 <b>Unappropriated Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**FUND 01: UNRESTRICTED GENERAL FUND**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	22,216,871	22,216,871	
8011-8099	LCFF Revenue	104,515,664	104,515,664	-
8100-8299	Federal Revenue	300,000	300,000	-
8300-8590	State Revenue	1,867,482	1,864,137	(3,345)
8600-8799	Local Revenue	41,352,512	40,543,336	(809,176)
8980-8999	Local General Fund Contributions	(30,242,378)	(30,308,210)	(65,832)
	<b>Total Revenue</b>	<b>117,793,280</b>	<b>116,914,927</b>	<b>(878,353)</b>
1000-1999	Certificated Salaries	52,848,028	53,173,046	325,018
2000-2999	Classified Salaries	19,470,936	19,231,084	(239,852)
3000-3999	Employee Benefits	31,294,799	30,944,304	(350,495)
4000-4999	Books and Supplies	1,672,404	1,404,805	(267,599)
5000-5999	Services and Other Operating Costs	14,868,582	13,734,680	(1,133,902)
6000-6999	Capital Outlay	153,822	153,822	-
7100-7299	Other Outgo	75,000	75,000	-
7300-7399	Indirect Costs	(1,170,043)	(1,080,062)	89,981
7400-7499	Debt Services	-	-	
7600-7629	Transfer Out/ Fund 12, 13, 14	3,848,000	4,748,000	900,000
	<b>Total Expenditures</b>	<b>123,061,528</b>	<b>122,384,679</b>	<b>(676,849)</b>
	Increase /(Decrease) Fund Balance	<b>(5,268,248)</b>	<b>(5,469,752)</b>	<b>(201,504)</b>
	<b>Projected Fund Balance</b>	<b>16,948,623</b>	<b>16,747,119</b>	

**Major Changes**

**Revenues:**

- \$ (3,345) State Mandated Cost Reimbursement Increase of \$1,655 and Other State Revenue decrease of \$5,000
- \$ (809,176) Decrease in Local Revenue
  - (139K) Stale/Expired Payroll Warrants
  - (117K) Muir/SMASH First Vandalism Insurance Claim Settlement
  - (81K) Delinquent Property Tax Revenue
  - (76K) Canceled Vendor Warrants
  - (57K) Woolsey Fire Losses Insurance Claim Settlement
  - (54K) Woolsey Fire Damages Insurance Claim Settlement
  - (52K) Muir/SMASH Second Vandalism Insurance Claim Settlement
  - (50K) Interest Earned
  - (43K) Stale/Expired Vendor Warrants
  - (37K) Refund of Prepaid Risk Management Services Consultant (due to vacancy of Risk Manager by Gary Bradbury)
  - (33K) Refund of 2018-19 Health Benefits Rebate
  - (29K) Woolsey Fire Loss Insurance Claim Settlement for Classroom Aquarium
  - (22K) Insurance Claim Settlement for Restoring Room 92 @ JAMS for Leaking AC Unit that Cause Water Damage
  - (13K) Southern California Edison Rebate for Overcharge of Utilities
  - (6K) American Fidelity Refund of Flexible Savings Account Over-contribution
- \$ (65,832) Increase in Local General Fund Contribution (LGFC) to Special Education - Decrease to Revenue

**Expenditures:**

- \$ 325,018 Increase in Certificated Hourly and Substitute Salaries to Support Distance Learning
- \$ (239,852) Decrease in Classified Hourly, Overtime, and Substitute Salaries Due to Covid-19 Closure
- \$ (350,495) Decrease in Statutory Benefits (-355K) & Increase in Employee Health Benefits (+5K)
- \$ (267,599) Decrease in Books & Supplies to Support Distance Learning - Budget will come from Restricted CARES Funds
- \$ (1,133,902) Decrease in Services & Operating Costs (legal costs, independent contractors, conf/travel)
  - (492,497) Consultants & Other Operating
    - 750K Decrease in Pupil Fees Lawsuit to Move to Fiscal Year 2021-22
    - 446K Decrease in Other Operational Costs (Maintenance Agmts, Advertising, Memberships, Interfund Transfers, Other)
    - 399K Increase in Consultants at Site Level to Support Distance Learning (PS Arts, Reading & Writing Project, Virtual Music Classes, STAR Science, Digital Dragon, Etc.)
    - 305K Increase in Legal (non-special education)
  - (421,000) Utilities
  - (273,162) Interfund Transfers (zero net-effect against Restricted General Fund)
  - (8,450) Travel & Conference
  - 43,582 Rentals, Leases, Repairs
- \$ 89,981 Increase in Indirect Charge to Categorical Programs
- \$ 900,000 Increase in Interfund Transfer to Food Services

**FUND 01: RESTRICTED GENERAL FUND**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	5,631,954	5,631,954	
8100-8299	Federal Revenue	9,944,359	9,917,772	(26,587)
8300-8590	State Revenue	3,079,910	3,154,652	74,742
8600-8799	Local Revenue	9,627,828	8,101,982	(1,525,846)
8980-8999	Local General Fund Contributions	30,242,378	30,308,210	65,832
	<b>Total Revenue</b>	<b>52,894,475</b>	<b>51,482,616</b>	<b>(1,411,859)</b>
1000-1999	Certificated Salaries	12,834,392	12,783,505	(50,887)
2000-2999	Classified Salaries	12,643,940	12,537,603	(106,337)
3000-3999	Employee Benefits	11,714,820	11,532,502	(182,318)
4000-4999	Books and Supplies	8,326,688	8,232,118	(94,570)
5000-5999	Services and Other Operating Costs	7,029,101	7,334,879	305,778
6000-6999	Capital Outlay	83,501	110,743	27,242
7300-7399	Indirect Costs	741,772	738,039	(3,733)
	<b>Total Expenditures</b>	<b>53,374,214</b>	<b>53,269,389</b>	<b>(104,825)</b>
	Increase /(Decrease) Fund Balance	<b>(479,739)</b>	<b>(1,786,773)</b>	<b>(1,307,034)</b>
	<b>Projected Fund Balance</b>	<b>5,152,215</b>	<b>3,845,181</b>	

**Major Changes**

**Revenues:**

- \$ (26,587) Decrease in Special Education IDEA Funds
- \$ 74,742 Increase in Special Education Mental Health State Entitlement
- \$ (1,525,846) Decrease in Projected Rental & Lease Revenue
  - (1.4M) Facility Use Permit Funds from Facility Rentals
  - (100K) Leases & Rents from Children's Creative Workshop & Growing Place
- \$ 65,832 Increase in Local General Fund Contribution (LGFC) to Special Education

**Expenditures:**

- \$ (50,887) Decrease in Certificated Hourly and Substitute Salaries during Distance Learning
- \$ (106,337) Decrease in Classified Hourly, Overtime, and Substitute Salaries during Distance Learning
- \$ (182,318) Decrease in Statutory Benefits (-44K) & in Employee Health Benefits (-138K)
- \$ (94,570) Decrease in Books & Supplies to transfer to Services & Other Operating
- \$ 305,778 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel)
  - 225K Special Education NPS and NPA Contracts
  - 60K Repair by Vendor for Ongoing Major Maintenance Account
  - 20K Other Operating Costs (Maintenance Agmts, Advertising, Memberships, Interfund Transfers, Other)
- \$ 27,242 Increase in Equipment
  - 17K New Commercial Riding Lawnmower for Gardening Use
  - 10K Power Sweeper for Custodial Use
- \$ (3,733) Decrease in Indirect Costs from various programs

**FUND 11: ADULT EDUCATION FUND**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	851,124	851,124	-
8100-8299	Federal Revenue	49,935	49,935	-
8300-8590	Other State Revenue	728,789	728,789	-
8600-8799	Local Revenue	-	-	-
	<b>Total Revenues</b>	<b>778,724</b>	<b>778,724</b>	-
1000-1999	Certificated Salaries	297,711	297,711	-
2000-2999	Classified Salaries	188,195	184,606	(3,589)
3000-3999	Employee Benefits	180,742	179,442	(1,300)
4000-4999	Books and Supplies	47,327	52,216	4,889
5000-5999	Services and Other Operating Costs	21,815	21,815	-
7300-7399	Indirect Costs	42,934	42,934	-
	<b>Total Expenditures</b>	<b>778,724</b>	<b>778,724</b>	-
	Increase /(Decrease) Fund Balance	-	-	-
	<b>Projected Fund Balance</b>	<b>851,124</b>	<b>851,124</b>	

**Revenue:** No Change Since First Interim Budget

**Expenditure:**

- \$ (3,589) Decrease in Classified Hourly, Overtime, and Substitute to Transfer to Supplies
- \$ (1,300) Decrease in Statutory Benefits (-1K) & in Employee Health Benefits (-300)
- \$ 4,889 Increase in Supplies to Support Distance Learning

**FUND 12: CHILD DEVELOPMENT FUND**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	813,848	813,848	-
8100-8299	Federal Revenue	-	-	-
8300-8590	State Revenue	2,370,884	2,267,526	(103,358)
8600-8799	Local Revenue	371,755	223,401	(148,354)
8900-8929	Interfund Transfer from Fund 01	1,948,000	1,948,000	-
	<b>Total Revenues</b>	<b>4,690,639</b>	<b>4,438,927</b>	<b>(251,712)</b>
1000-1999	Certificated Salaries	1,574,565	1,414,087	(160,478)
2000-2999	Classified Salaries	1,370,256	1,160,249	(210,007)
3000-3999	Employee Benefits	1,466,655	1,279,056	(187,599)
4000-4999	Books and Supplies	112,339	88,027	(24,312)
5000-5999	Services and Other Operating Costs	325,237	286,597	(38,640)
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	221,095	168,170	(52,925)
	<b>Total Expenditures</b>	<b>5,070,147</b>	<b>4,396,186</b>	<b>(673,961)</b>
	Increase /(Decrease) Fund Balance	<b>(379,508)</b>	<b>42,741</b>	<b>422,249</b>
	<b>Projected Fund Balance</b>	<b>434,340</b>	<b>856,589</b>	

**Revenues:**

- \$ (103,358) Projected Loss in State Preschool & Child Care Funding Program Due to Covid-19 Closure
- \$ (148,354) Projected Loss in Revenue in Full Fee Program Due to Covid-19 Closure

**Expenditures:**

- \$ (160,478) Decrease in Certificated Hourly, Overtime, and Substitute Salaries Due to Covid-19 Closure
- \$ (210,007) Decrease in Classified Hourly, Overtime, and Substitute Salaries Due to Covid-19 Closure
- \$ (187,599) Decrease in Corresponding Statutory Benefits (-95K) & Increase in Employee Health Benefits (-92K)
- \$ (24,312) Decrease in Supplies Due to Covid-19 Closure
- \$ (38,640) Decrease in Services and Other Operating Costs Due to Covid-19 Closure



**FUND 13: CAFETERIA SPECIAL FUND**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	402,307	402,307	-
8100-8299	Federal Revenue	1,250,000	733,801	(516,199)
8300-8590	State Revenue	80,000	50,000	(30,000)
8600-8799	Local Revenue (Food Sales)	1,260,000	6,000	(1,254,000)
8900-8929	Interfund Transfer	900,000	1,800,000	900,000
	<b>Total Revenues</b>	<b>3,490,000</b>	<b>2,589,801</b>	<b>(900,199)</b>
2000-2999	Classified Salaries	1,598,958	1,597,143	(1,815)
3000-3999	Employee Benefits	701,669	713,229	11,560
4000-4999	Books and Supplies	1,179,204	258,801	(920,403)
5000-5999	Services and Other Operating Costs	(195,000)	108,000	303,000
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	164,242	130,919	(33,323)
	<b>Total Expenditures</b>	<b>3,449,073</b>	<b>2,808,092</b>	<b>(640,981)</b>
	Increase /(Decrease) Fund Balance	<b>40,927</b>	<b>(218,291)</b>	<b>(259,218)</b>
	<b>Projected Fund Balance</b>	<b>443,234</b>	<b>184,016</b>	

**Revenue:**

- \$ (516,199) Projected Loss in Federal Meal Reimbursement Revenue Due to Covid-19 Closure
- \$ (30,000) Projected Loss in State Meal Reimbursement Revenue Due to Covid-19 Closure
- \$ (1,254,000) Projected Loss in Food Sales Revenue Due to Covid-19 Closure
- \$ 900,000 Additional Food Service Interfund Transfer from General Fund

**Expenditures:**

- \$ (1,815) Decrease in Hourly, Overtime, and Substitute Salaries Due to Serving Less Students
- \$ 11,560 Increase in Corresponding Statutory Benefits (6K) & Employee Shifts in Health Benefits (5K)
- \$ (920,403) Decrease in Food Costs & Associated Food Supplies
- \$ 303,000 Reduced Revenue Off-set for Food Services for Interfund Transfers
- \$ (33,323) Decrease in Indirect Costs Due to Less Expenditures from Serving Less Students

**FUND 14: DEFERRED MAINTENANCE FUND**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	797,907	797,907	
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	5,000	5,000	-
8919	Transfer form General Fund	1,000,000	1,000,000	-
	<b>Total Revenues</b>	<b>1,005,000</b>	<b>1,005,000</b>	-
4000-4999	Books and Supplies	16,000	-	(16,000)
5000-5999	Services and Other Operating Costs	570,000	764,368	194,368
6000-6999	Capital Outlay	-	-	-
	<b>Total Expenditures</b>	<b>586,000</b>	<b>764,368</b>	<b>178,368</b>
	Increase /(Decrease) Fund Balance	<b>419,000</b>	<b>240,632</b>	<b>(178,368)</b>
	<b>Projected Fund Balance</b>	<b>1,216,907</b>	<b>1,038,539</b>	

**Revenue:** No Change Since First Interim Budget

**Expenditure:**

- \$ (16,000) Transfer to Services & Other Operating Costs
- \$ 194,368 High Schools Pool Servicing, Barnum Hall Repairs, Abatement at Lincoln

**FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	11,216,057	11,216,057	
8600-8799	Local Revenue	100,000	100,000	-
8980	Transfer From ES-E (Fund 21.8)	16,100,000	16,100,000	-
	<b>Total Revenues</b>	<b>16,200,000</b>	<b>16,200,000</b>	-
2000-2999	Classified Salaries	87,124	87,124	-
3000-3999	Employee Benefits	45,721	45,721	-
4000-4999	Books and Supplies	16,000	16,000	-
5000-5999	Services and Other Operating Costs	4,975,950	5,142,950	167,000
6000-6999	Capital Outlay	17,620,000	21,720,000	4,100,000
	<b>Total Expenditure</b>	<b>22,744,795</b>	<b>27,011,795</b>	<b>4,267,000</b>
	Increase /(Decrease) Fund Balance	<b>(6,544,795)</b>	<b>(10,811,795)</b>	<b>(4,267,000)</b>
	<b>Projected Fund Balance</b>	<b>4,671,262</b>	<b>404,262</b>	

**FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	19,102,543	19,102,543	
8600-8799	Local Revenue	100,000	100,000	-
8980-8999	Transfer from ES Bond (Fund 21.7)	1,000	1,000	-
	<b>Total Revenues</b>	<b>101,000</b>	<b>101,000</b>	-
2000-2999	Classified Salaries	493,558	493,558	-
3000-3999	Employee Benefits	250,177	250,177	-
4000-4999	Books and Supplies	324,100	324,100	-
5000-5999	Services and Other Operating Costs	5,365,850	5,656,250	290,400
6000-6999	Capital Outlay	1,135,100	1,328,000	192,900
	<b>Total Expenditure</b>	<b>7,568,785</b>	<b>8,052,085</b>	<b>483,300</b>
	Increase /(Decrease) Fund Balance	<b>(7,467,785)</b>	<b>(7,951,085)</b>	<b>(483,300)</b>
	<b>Projected Fund Balance</b>	<b>11,634,758</b>	<b>11,151,458</b>	

**FUND 21.8: BUILDING FUND / MEASURE "ES" SERIES E**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	100,951,862	100,951,862	
8600-8799	Local Revenue	200,000	200,000	-
8951	Bond Proceeds	-	-	-
8980-8999	Transfer from ES-E (Fund 21.8)	(16,101,000)	(16,101,000)	-
	<b>Total Revenues</b>	<b>(15,901,000)</b>	<b>(15,901,000)</b>	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	6,100	9,800	3,700
5000-5999	Services and Other Operating Costs	12,513,300	13,667,400	1,154,100
6000-6999	Capital Outlay	47,823,000	85,438,000	37,615,000
	<b>Total Expenditure</b>	<b>60,342,400</b>	<b>99,115,200</b>	<b>38,772,800</b>
	Increase /(Decrease) Fund Balance	<b>(76,243,400)</b>	<b>(115,016,200)</b>	<b>(38,772,800)</b>
	<b>Projected Fund Balance</b>	<b>24,708,462</b>	<b>(14,064,338)</b>	

**FUND 21.9-90101.1: BUILDING FUND / MEASURE "SMS" SERIES A**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	48,389,196	48,389,196	
8600-8799	Local Revenue	200,000	200,000	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer from ES Project (Fund 21.7/8)	-	-	-
	<b>Total Revenues</b>	<b>200,000</b>	<b>200,000</b>	-
2000-2999	Classified Salaries	147,868	147,868	-
3000-3999	Employee Benefits	77,422	77,422	-
4000-4999	Books and Supplies	123,900	124,900	1,000
5000-5999	Services and Other Operating Costs	14,495,150	16,028,350	1,533,200
6000-6999	Capital Outlay	61,457,184	34,883,384	(26,573,800)
	<b>Total Expenditure</b>	<b>76,301,524</b>	<b>51,261,924</b>	<b>(25,039,600)</b>
	Increase /(Decrease) Fund Balance	<b>(76,101,524)</b>	<b>(51,061,924)</b>	<b>25,039,600</b>
	<b>Projected Fund Balance</b>	<b>(27,712,328)</b>	<b>(2,672,728)</b>	

**FUND 21.9-90102.1: BUILDING FUND / MEASURE "M" SERIES A**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	28,353,742	28,353,742	
8600-8799	Local Revenue	100,000	100,000	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer from ES Project (Fund 21.7/8)	-	-	-
	<b>Total Revenues</b>	<b>100,000</b>	<b>100,000</b>	-
2000-2999	Classified Salaries	110,899	110,899	-
3000-3999	Employee Benefits	58,072	58,072	-
4000-4999	Books and Supplies	28,700	28,700	-
5000-5999	Services and Other Operating Costs	10,545,000	10,547,000	2,000
6000-6999	Capital Outlay	4,408,700	4,463,700	55,000
	<b>Total Expenditure</b>	<b>15,151,371</b>	<b>15,208,371</b>	<b>57,000</b>
	Increase /(Decrease) Fund Balance	<b>(15,051,371)</b>	<b>(15,108,371)</b>	<b>(57,000)</b>
	<b>Projected Fund Balance</b>	<b>13,302,371</b>	<b>13,245,371</b>	

**\*FUND 21: BUILDING FUND / MEASURE BB, ES, SMS, & M - All Series**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	208,013,401	208,013,401	
8600-8799	Local Revenue	700,000	700,000	-
8800-8951	Bond Proceeds - ES Series E	-	-	-
8800-8951	Bond Proceeds - SMS Series A	-	-	-
8800-8951	Bond Proceeds - M Series A	-	-	-
8952-8979	Other Financing	-	-	-
	<b>Total Revenues</b>	<b>700,000</b>	<b>700,000</b>	-
2000-2999	Classified Salaries	839,449	839,449	-
3000-3999	Employee Benefits	431,392	431,392	-
4000-4999	Books and Supplies	498,800	503,500	4,700
5000-5999	Services and Other Operating Costs	47,895,250	51,041,950	3,146,700
6000-6999	Capital Outlay	132,443,984	147,833,084	15,389,100
	<b>Total Expenditure</b>	<b>182,108,875</b>	<b>200,649,375</b>	<b>18,540,500</b>
	Increase /(Decrease) Fund Balance	<b>(181,408,875)</b>	<b>(199,949,375)</b>	<b>(18,540,500)</b>
	<b>Projected Fund Balance</b>	<b>26,604,526</b>	<b>8,064,026</b>	

**FUND 25: CAPITAL FACILITIES FUND**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	4,623,720	4,623,720	
8681	Developer Fees	1,770,000	1,770,000	-
8660	Local Revenue	50,000	50,000	-
	<b>Total Revenues</b>	<b>1,820,000</b>	<b>1,820,000</b>	-
4000-4999	Supplies	-	-	-
5000-5999	Services and Other Operating Costs	1,693,000	1,693,000	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	<b>1,693,000</b>	<b>1,693,000</b>	-
	Increase /(Decrease) Fund Balance	<b>127,000</b>	<b>127,000</b>	-
	<b>Projected Fund Balance</b>	<b>4,750,720</b>	<b>4,750,720</b>	

**Revenue:** No Change Since First Interim Budget

**Expenditure:** No Change Since First Interim Budget

**FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	15,988,916	15,988,916	
8590-8599	State Revenue	-	-	-
8600-8625	Local Revenue	4,000,000	4,000,000	-
8626-8660	Local Revenue (Interest Earned)	150,000	150,000	-
8661-8699	Local Revenue	-	-	-
	<b>Total Revenues</b>	<b>4,150,000</b>	<b>4,150,000</b>	-
4000-4999	Supplies	21,500	21,500	-
5000-5999	Services and Other Operating Costs	2,010,000	2,010,000	-
6000-6999	Capital Outlay	240,000	240,000	-
7400-7499	COPS Payments	1,875,000	1,875,000	-
	Total Expenditures	<b>4,146,500</b>	<b>4,146,500</b>	-
	Increase /(Decrease) Fund Balance	<b>3,500</b>	<b>3,500</b>	-
	<b>Projected Fund Balance</b>	<b>15,992,416</b>	<b>15,992,416</b>	

**Revenue:** No Change Since First Interim Budget

**Expenditure:** No Change Since First Interim Budget

**FUND 51: BOND INTEREST & REDEMPTION FUND**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	75,090,637	75,090,637	-
8611-8614	Local Revenue	42,964,911	42,964,911	-
8661-8799	Local Revenue Interest	199,141	199,141	-
	<b>Total Revenues</b>	<b>43,164,052</b>	<b>43,164,052</b>	-
7433	Debt Service - Bond Redemptions	37,733,576	37,733,576	-
7434	Debt Service - Bond Interest & Other Services	30,371,057	30,371,057	-
	<b>Total Expenditures</b>	<b>68,104,633</b>	<b>68,104,633</b>	-
	Increase /(Decrease) Fund Balance	<b>(24,940,581)</b>	<b>(24,940,581)</b>	-
	<b>Projected Fund Balance</b>	<b>50,150,056</b>	<b>50,150,056</b>	-

**Revenue:** No Change Since First Interim Budget

**Expenditure:** No Change Since First Interim Budget

**FUND 71: RETIREE BENEFIT FUND FOR OPEB**

Object	Description	First Interim Budget 10/31/2020	Second Interim Budget 1/31/2021	Changes
	Beginning Fund Balance	8,298,347	8,298,347	
8600-8660	Local Revenue Interest	25,000	25,000	
8661-8799	Local Revenue	1,355,000	1,355,000	
	<b>Total Revenues</b>	<b>1,380,000</b>	<b>1,380,000</b>	-
5000-5999	Services and Other Operating Costs	1,378,000	1,378,000	-
	Total Expenditures	<b>1,378,000</b>	<b>1,378,000</b>	-
	Increase /(Decrease) Fund Balance	<b>2,000</b>	<b>2,000</b>	-
	<b>Projected Fund Balance</b>	<b>8,300,347</b>	<b>8,300,347</b>	

**Revenue:** No Change Since First Interim Budget

**Expenditure:** No Change Since First Interim Budget



**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT**  
**2020-21 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2021**

	FUND	PROJECTED ENDING FUND BALANCE AS OF 6/30/2021
01	GENERAL FUND	
	UNRESTRICTED	16,747,119
	RESTRICTED	3,845,181
11	ADULT EDUCATION	851,124
12	CHILD DEVELOPMENT FUND	856,589
13	CAFETERIA FUND	184,016
14	DEFERRED MAINTENANCE FUND	1,038,539
21	BUILDING FUND - BOND PROJECTS	8,064,026
25	CAPITAL FACILITIES FUND	4,750,720
	SPECIAL RESERVE FUND FOR CAPITAL	
40	OUTLAY PROJECTS	15,992,416
71	RETIREE BENEFIT FUND FOR OPEB	8,300,347