

REVENUE ASSUMPTIONS

2021-22 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION					1/31/2022
BASE GRANT					
	TK-3	4-6	7-8	9-12	TOTAL
	2,187.93	1,843.08	1,309.30	2,944.10	8,284.41
2021-22 BASE	7,702	7,818	8,050	9,329	
2021-22 5.07% COLA	8,092	8,214	8,458	9,802	
	17,705,805	15,139,746	11,074,236	28,858,010	72,777,797
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X 10.4%					1,841,404
CTE AUGMENTATION 9-12 BASE GRANT X 2.6%					750,308
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					10,162
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					3,114
					30.65%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT					4,619,525
TRANSPORTATION AND TIIG GRANT					
2012-13 TRANSPORTATION					820,273
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT					429,757
TOTAL 2021-22 LCFF ENTITLEMENT					81,239,064
MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS					8,585,843
TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL					72,653,221
LOCAL REVENUE / PROPERTY TAXES					98,177,662
Amount of Property Tax Over LCFF Funding (Basic Aid when negative)					(25,524,441)

Note Outside of Calculation:

EDUCATION PROTECTION ACCOUNT	2,000,000
TRANSFER TO CHARTER SCHOOL	-287,000

Enrollment for 2021-22 is 9,142 as of October 7, 2021 (CBEDS Day) and is in a sharp decline.

The Lottery allocation will be \$228 per annual ADA, of which \$163 is for Unrestricted General Fund expenditures and the remaining \$65 is Proposition 20 – Mandated for Instructional Materials.

Reflects a 5.07% COLA for the District LCAP Supplemental Grant.

Reflects a 4.05% COLA Special Education Funding. The revised projected Special Education AB 602 revenue is \$6,994,890 and \$2,268,441 for Federal IDEA programs. Special Education also received \$59,099 in IDEA early intervention funds.

Mandated Block Grant revenue is \$419,710.

The Measure “R” parcel tax of \$439.41 per parcel is estimated to generate \$13,910,855 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is projected \$1,982,503. At the 45-Day Budget Revision, the budget was adjusted to \$966,292 to account for the Instructional Assistant salaries and benefits being paid from Covid Funds.

Malibu Fundraising Entity (yet to be named) is projecting a contribution of \$337,543 as adjusted in the 45-Day Budget Revision.

The estimated revenue from Prop Y & GSH is projected to slightly increase to \$14,605,997 from the City of Santa Monica. This projection reflects slow growth in sales transactions due to the Covid-19 pandemic as well last year’s climate of civil unrest. This projection mirrors the City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The District will receive \$10,146,061 from the Joint Use Agreement with the City of Santa Monica which is a \$150,907 increase per actuals received since the First Interim Report.

The District is projected to receive approximately \$246,827 from the Joint Use Agreement funding with the City of Malibu dependent on use of facilities from the City of Malibu – it is unlikely that the full amount will materialize based on current use history.

The combined lease revenue is \$2,350,000 which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

The revised revenue projections of Federal programs:

Resource ‘3010’	Title I:	\$ 1,841,227
Resource ‘4035’	Title II:	\$ 360,503
Resource ‘4203’	Title III:	\$ 187,983
Resource ‘5640’	Medi-Cal:	\$ 200,000

EXPENDITURE ASSUMPTIONS

Teaching Staff Ratios:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Site Administrative Staffing Ratios:

Principals:	1.0 FTE per site
Assistant Principals:	0.00 FTE for school enrollment less than 450 students 0.50 FTE for school enrollment between 450 and 700 students 1.00 FTE for school enrollment greater than 700 students
Santa Monica High:	1.00 FTE Principal 5.00 FTE House Principals
Malibu	2.00 FTE Principals 1.00 FTE Assistant Principal
JAMS, Lincoln:	1.00 FTE Principal 2.00 FTE Assistant Principal
Olympic:	1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)
PBL High School:	1.00 FTE Principal (share with SMASH)
Sr. Office Specialist Ratio:	0.50 FTE for school enrollment less than 400 students 1.00 FTE for school enrollment between 400 and 550 students 1.50 FTE for school enrollment between 551 and 700 students 2.00 FTE for school enrollment greater than 700

Full-Time Equivalent (FTE) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

0.50	FTE	Classroom Teacher – Inquiry Based Learning for Spanish, Rogers
(2.0)	FTE	Classroom Teacher, Franklin (attrition)
(1.0)	FTE	Classroom Teacher, McKinley (attrition)
(1.0)	FTE	Classroom Teacher, Roosevelt (attrition)
(1.0)	FTE	Classroom Teacher, Webster (attrition)
(1.0)	FTE	Classroom Teacher, Malibu Elementary (attrition)
(1.0)	FTE	Classroom Teacher, Malibu Middle (attrition)
0.26	FTE	Classroom Teacher – Title I, Edison

Classified:

1.0	FTE	Day Custodian, Operations
0.375	FTE	Day Custodian, Lincoln
(1.0)	FTE	Buyer, Purchasing (abolishment replaced with Senior Buyer)
1.0	FTE	Senior Buyer, Purchasing (replacing abolished Buyer)
0.75	FTE	Campus Monitor, John Adams
(0.134)	FTE	Campus Monitor, McKinley
0.213	FTE	Physical Activity Specialist, Rogers
(0.109)	FTE	Campus Monitor, Rogers
0.784	FTE	Paraeducator I, Special Education
(0.750)	FTE	Paraeducator II, Special Education
3.717	FTE	Paraeducator III, Special Education

Salary:

1.5% step and column increase for certificated employees

1.5% step and column increase for classified employees

Statutory Benefits:

16.92%	STRS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” from the State of California. Rate is a 2.18% decrease from the Governors January Budget which was previously planned for 19.10%
22.910%	PERS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” from the State of California. Rate is a 0.090% decrease from the Governors January Budget which was previously planned for 23.000%
6.20%	OASDI contribution rate
1.45%	Medicare contribution rate
1.23%	SUI contribution – Projected one year increase due to high pooled unemployment claims – a rate of 0.20% is projected in the 2022-23 year.
4.03%	Workers’ Compensation contribution
1.25%	Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 5% increase in 2021 calendar year. CalPERS health benefit rates have been announced and published as part of the Open Enrollment period for plan and calendar year 2022. Adjustments to these budgeted rates will be completed for 2021-22 Second Interim.

Additionally, the Second Interim Budget will be adjusted to reflect four (4) months of the old actual rates that occurred from August thru November and the remaining six (6) months of December thru May will be budgeted with the new calendar year rates.

This standard budgeting practice will sure-up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

OTHER PROGRAMS

Educational Protection Act (EPA)

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions.

EPA funds are one of the three components that make up the LCFF funds in the district. The District is scheduled to receive approximately \$2,000,000 in 2021-22 and will use all funds to support Certificated Teacher Salaries. It is highly likely that these funds will have a modest cash deferral percentage attached to them per the Governor’s May Revise Budget. A final decision on state deferrals will be in the adopted budget for the State and District.

LCAP Supplemental Grant

\$5,039,641 is budgeted to support the LCAP plan has been approved by the Board.

Technology Refresh

\$1,000,000 suspension and postponement of this program as outlines in the District's Fiscal Stabilization Plan – this program is annually funded by Unrestricted General Fund (GSH/YY expenditure) that has endured a significant decrease for both the 2021-22 and 2022-23 years.

Formula Budget (School Site Allocations)

Total formula budget has increase from \$978,660 to \$1,092,505. The calculation allocation has increased by 16.67% per grade span effective the 2021-22 year:

K-5	\$ 93.30 per pupil
6-8	\$ 96.79 per pupil
9-12	\$ 71.38 per pupil

Stretch Grant Budget (School Site Allocations) – Funded by General Fund

Total Stretch Grant budget was \$750,000 as of the 2020-21 Adopted Budget with the annual unchanged rates below:

K-5	\$ 113.83 per pupil
6-8	\$ 56.92 per pupil
9-12	\$ 28.46 per pupil

As of the 2020-21 First Interim Budget and inclusive of the 2021-22 Adopted Budget, the Stretch Grant was reduced \$566,214 to incorporate the 20% reduced rates due to lower projected giving from the Santa Monica Education Foundation.

Additionally, because the Malibu Schools had yet to name a Fundraising Entity, those schools were included in the Adopted Budget for the Santa Monica Education Foundation Stretch Grant as a measure of equity at the following reduced rates for all District sites:

K-5	\$ 94.50 per pupil
6-8	\$ 47.25 per pupil
9-12	\$ 23.63 per pupil

However, as of the 45-Day Revision and this First Interim Report, the following has occurred:

1. The Malibu Schools Stretch Grant allocation has been removed from the Santa Monica Education Foundation Stretch Grant Budget.
2. The removal of the Malibu Schools Stretch Grant caused a redistribution of Stretch Grants Funds to the Santa Monica Schools.
3. The Santa Monica Schools were issued an additional \$200K in One-Time Stretch Grant Funds as these funds were previously used to cover a portion of the Instructional Assistant costs that is now being funded by Covid funds during the 2021-22 year.

Summer School

Total Summer School budget is \$751,537 (\$279,416 funded by LCAP Supplemental Grant). This is an overall increase of \$16,931 from last year's total of 734,606. This increase is due to available covid-19 funding available for summer school offerings to recover from learning loss during the global pandemic.

Equipment Purchase and Replacement

\$322,000 budget for School Bus #2 and two District White Fleet Trucks. Bus #2 was scheduled to be replaced last year and was not due to the Covid-19 pandemic and the two District trucks are on schedule for replacement.

Transportation

\$1,737,645 for Regular Ed Transportation (increase of 355,176 from prior year)

\$1,518,995 for Special Ed Transportation (decrease of 6,087 from prior year)

\$ 511,500 for Transportation Building Rent & Associated Utilities (increase of 11.34% from prior year)

Ongoing Maintenance Program

\$6,109,171 is budgeted for Ongoing Maintenance Program which decreased by \$402,404 since the First Interim Budget. The District is required to meet 3% of total general fund expenditures. Three percent as of the Second Interim would represent \$5,581,577 – the District currently exceeds the requirement by \$527,594.

TRANSFERS

\$1,357,385 Transfer to Child Development Fund (Fund 12) from General Fund

Decrease transfer by \$907,922 due to increased revenue projections.

\$200,000 Transfer to Child Development Fund (Fund 12) from LCAP Supplement

\$1,800,000 Transfer to Cafeteria Fund (Fund 13)

Increase the annual \$900 thousand contribution to \$1.8 million; Originally, an amount of \$900 thousand was budgeted from Covid Funds for Food Costs that has now been moved back to the General Fund.

\$1,0000,000 Transfer to Deferred Maintenance (Fund 14)

The General Indirect Rate changed from 6.26% to 7.75% in 2021-22.

The Food Services Indirect Rate changed from 5.00 to 5.48% in 2021-22.

RESERVE

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the following years:

- 2021-22
- 2022-23
- 2023-24

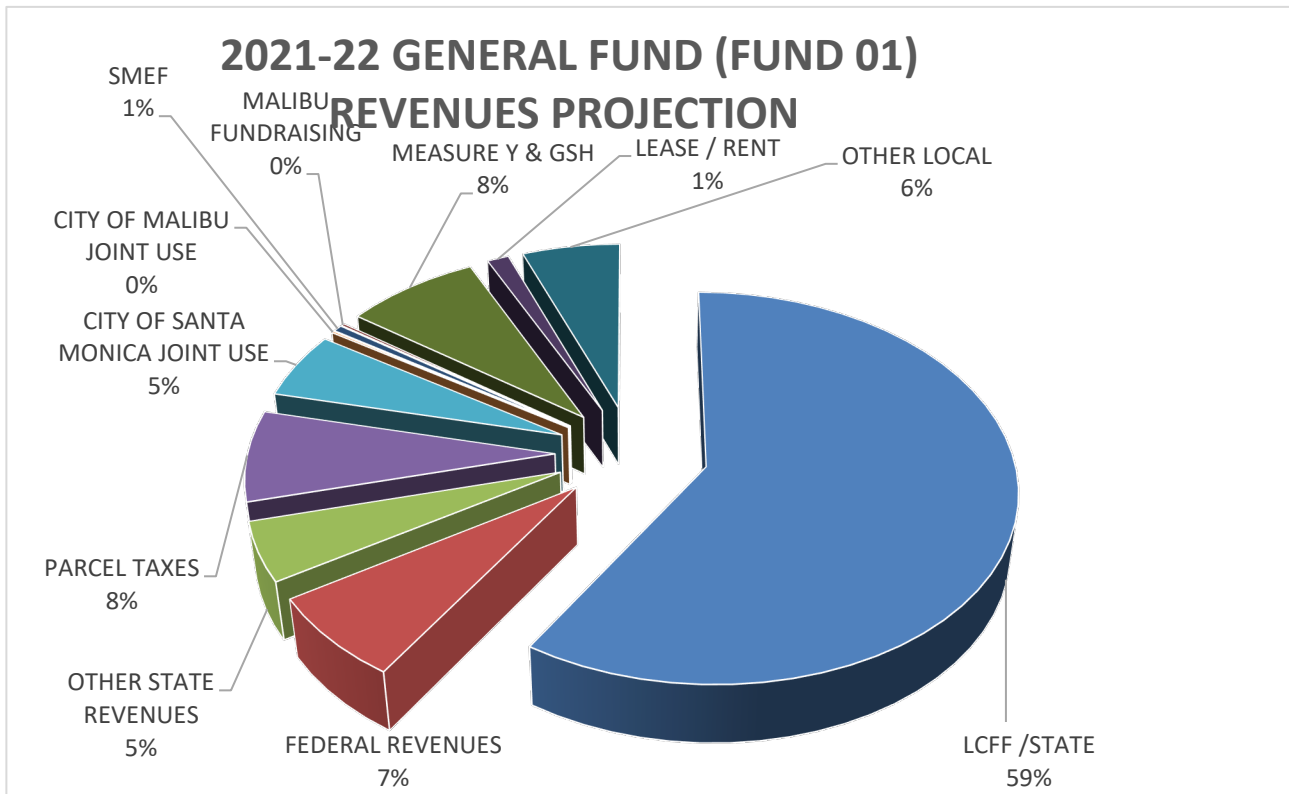
The following documents include:

- General Fund Revenue/Expenditure Summary
- Unrestricted & Restricted General Fund Revenue/Expenditure Summary
- Major Categorical Estimated Actuals to Preliminary Budget
- Components of Ending Fund Balance
- Multi-year Assumptions & Projections

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2021-22 SECOND INTERIM BUDGET
COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND**

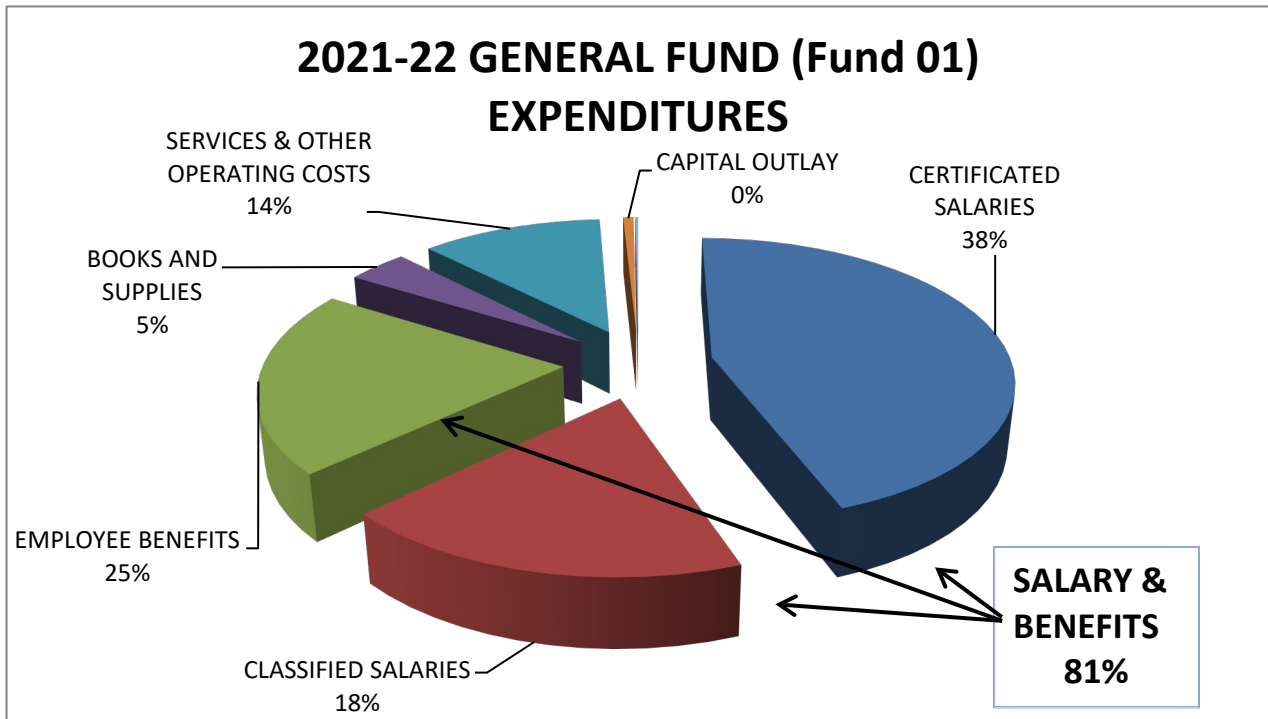
REVENUES

BEGINNING BALANCE	\$	39,900,532
LCFF /STATE	\$	108,476,505
FEDERAL REVENUES	\$	12,947,093
OTHER STATE REVENUES	\$	9,058,862
PARCEL TAXES	\$	13,910,855
CITY OF SANTA MONICA JOINT USE	\$	10,146,061
CITY OF MALIBU JOINT USE	\$	246,827
SMEF	\$	966,292
MALIBU FUNDRAISING	\$	337,543
MEASURE Y & GSH	\$	14,605,997
LEASE / RENT	\$	2,350,000
OTHER LOCAL	\$	10,621,580
TOTAL REVENUES	\$	183,667,615
TOTAL AVAILABLE FUNDS	\$	223,568,147



COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND

PROJECTED EXPENDITURES:		
CERTIFICATED SALARIES	\$	68,649,280
CLASSIFIED SALARIES	\$	32,499,834
EMPLOYEE BENEFITS	\$	46,233,765
BOOKS AND SUPPLIES	\$	8,547,590
SERVICES & OTHER OPERATING COSTS	\$	25,881,576
CAPITAL OUTLAY	\$	504,333
OTHER OUTGO	\$	(621,198)
TOTAL EXPENDITURES:	\$	181,695,180
TRANSFERS IN	\$	-
TRANSFERS OUT	\$	4,357,385
CONTRIBUTION (SPED & REST ROUT MAINT)	\$	(30,740,857)
PROJECTED FUND BALANCE:	\$	37,515,582



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2021-22 MAJOR CATEGORICAL PROGRAMS

	2021-22 FIRST INTERIM BUDGET	2021-22 SECOND INTERIM BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	1,688,448	1,841,227	152,779
TITLE II :TEACHER QUALITY	356,016	360,503	4,487
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	183,224	187,983	4,759
MEDICAL REIMBURSEMENT	200,000	200,000	-
SP ED: IDEA ENTITLEMENT	2,229,164	2,268,441	39,277
SP ED: IDEA "C' EARLY INTERVENTION	59,099	59,099	-
TOTAL FEDERAL REVENUES:	4,715,951	4,917,253	201,302
STATE PROGRAMS			
SP ED : AB602	6,994,890	6,994,890	-
SP ED : MENTAL HEALTH	63,526	34,206	(29,320)
SP ED : PROJECT WORKABILITY	62,430	62,430	-
LOTTERY - INSTRUCTIONAL MATERIALS	1,161,376	1,161,376	-
CAREER TECHNICAL ED. INCENTIVE GRANT	670,917	670,917	-
TOTAL STATE REVENUES:	8,953,139	8,923,819	(29,320)

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
LOCAL GENERAL FUND CONTRIBUTION (LGFC)

	2021-22 FIRST INTERIM BUDGET	2021-22 SECOND INTERIM BUDGET	CHANGE
SPECIAL EDUCATION	24,993,168	24,631,686	(361,482)
ONGOING MAINTENANCE PROGRAM	6,511,575	6,109,171	(402,404)
TOTAL CONTRIBUTION:	31,504,743	30,740,857	(763,886)

**SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

Factor	2021-22	2022-23	2023-24
Statutory COLA	5.07%	5.33%	3.61%
LCFF FUNDING BASE			
K-3 + 10.4% CSR	\$ 8,934	\$ 9,410	\$ 9,750
4-6	\$ 8,214	\$ 8,652	\$ 8,964
7-8	\$ 8,458	\$ 8,909	\$ 9,231
9-12 + 2.6% CTE	\$ 10,057	\$ 10,593	\$ 10,976
% of Local Prperty Taxes Increase	5%	5%	5%
% of GAP Funding	100.00%	100.00%	100.00%
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection*	9,142	8,913	8,622
P2 ADA Projection	8,685	8,467	8,191
FUNDING ADA	9,683	9,531	9,362
Lottery - Unrestricted /ADA	\$ 163.00	\$ 163.00	\$ 163.00
Lottery - Restricted /ADA	\$ 65.00	\$ 65.00	\$ 65.00
Mandated Block Grant : K-8 /ADA	\$ 32.79	\$ 33.60	\$ 34.64
Mandated Block Grant : 9-12 /ADA	\$ 63.17	\$ 64.74	\$ 66.75
City of Santa Monica/Joint Use Agrmnt	\$ 10,146,061	\$ 10,348,982	\$ 10,555,962
City of Malibu/Joint Use Agrmnt	\$ 246,827	\$ 246,827	\$ 246,827
Measure "R" / Parcel Tax	\$ 13,910,855	\$ 13,910,855	\$ 13,910,855
City of SM /Meas. Y & GSH / Sales Tax	\$ 14,605,997	\$ 15,962,497	\$ 16,760,622
Santa Monica Education Foundation	\$ 966,292	\$ 2,000,000	\$ 2,000,000
Malibu Fundraising	\$ 337,543	\$ 337,543	\$ 337,543
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	16.92%	19.10%	19.10%
PERS Rate	22.91%	25.40%	25.20%
Health/Welfare - Annualized	5%	5%	5%
Workers' Compensation	4.03%	4.03%	4.03%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	7.75%	7.75%	7.75%
Quarterly Interest Rate Distribution	0.47%	0.47%	0.47%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

**MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND**

	A	B	C	D	E	F	G	H
	2021-22	2021-22	2021-22	2021-22			2022-23	2023-24
Description	ADOPTED BUDGET	45-DAY REVISION	FIRST INTERIM	SECOND INTERIM	FIRST vs. SECOND INTERIM		PROJECTED BUDGET	PROJECTED BUDGET
Revenue:								
1 Property Tax	98,177,662	98,177,662	98,177,662	98,177,662	-	-	102,336,545	106,703,372
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	2,000,000	-	-	2,000,000	2,000,000
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	-	-	(287,000)	(287,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	-	-	8,585,843	8,585,843
7 Subtotal LCFF Funding	108,476,505	108,476,505	108,476,505	108,476,505	-	-	112,635,388	117,002,215
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	200,000	-	-	200,000	200,000
9 Lottery - Unrestricted	1,452,482	1,452,482	1,452,482	1,452,482	-	-	1,452,482	1,452,482
10 Mandated Reimbursement Block Grant	410,000	410,000	410,000	419,710	9,710	-	410,000	410,000
11 Other State Revenue	5,000	5,000	5,000	5,000	-	-	5,000	5,000
12 Measure 'R' - Parcel Tax	13,910,855	13,910,855	13,910,855	13,910,855	-	-	13,910,855	13,910,855
13 Measure 'Y' & 'GSH' - City of Santa Monica	14,292,750	14,292,750	14,292,750	14,605,997	313,247	-	15,962,497	16,760,622
14 Joint Use Agreement - City of Santa Monica	9,995,154	9,995,154	9,995,154	10,146,061	150,907	-	10,348,982	10,555,962
15 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	-	-	246,827	246,827
16 Santa Monica Ed Foundation Donation	1,982,503	966,292	966,292	966,292	-	-	2,000,000	2,000,000
17 Malibu Fundraising Entity Donation	-	337,543	337,543	337,543	-	-	337,543	337,543
18 Lease & Rental	2,350,000	2,350,000	2,350,000	2,350,000	-	-	2,050,000	2,050,000
19 Interest Earned	200,000	200,000	200,000	150,000	(50,000)	-	175,000	175,000
20 All Other Local Income	755,000	755,000	760,000	757,921	(2,079)	-	750,000	750,000
21 Local General Fund Contribution	(32,623,321)	(32,013,767)	(31,504,743)	(30,740,857)	763,886	-	(33,275,787)	(33,941,303)
22 TOTAL REVENUE	121,653,755	121,584,641	122,098,665	123,284,336	1,185,671	-	127,208,787	131,915,203
Expenditure:								
24 Certificated Salary	50,887,845	50,887,845	49,741,358	50,286,213	544,855	-	51,651,163	52,425,930
25 Classified	20,798,412	19,678,987	19,511,252	19,100,342	(410,910)	-	21,110,388	21,427,044
26 Benefits	33,033,385	31,940,032	31,603,481	31,919,313	315,832	-	35,258,307	35,993,917
27 STRS	8,700,514	8,700,514	8,521,544	8,616,227	94,683	-	9,865,372	10,013,353
28 PERS	4,360,230	4,103,769	4,412,792	4,350,241	(62,551)	-	5,362,039	5,399,615
29 SOCIAL SECURITY & MEDICARE	2,335,355	2,249,718	2,218,060	2,194,862	(23,198)	-	2,363,887	2,399,345
30 HEALTH AND WELFARE	12,774,810	12,774,810	11,962,149	12,258,099	295,950	-	13,413,551	14,084,228
31 SUI	879,656	351,986	688,172	691,826	3,654	-	363,808	147,706
32 WORKERS COMP	3,046,424	2,836,833	2,888,569	2,896,308	7,739	-	2,932,290	2,976,275
33 OPEB	890,833	876,840	860,542	861,506	964	-	909,519	923,162
34 CASH IN-LIEU	45,563	45,563	51,653	50,244	(1,409)	-	47,841	50,233
35 Supplies/Books/Textbooks	1,482,584	1,832,584	1,946,273	1,998,157	51,884	-	1,725,350	1,982,553
36 Other Operational Costs	13,984,648	15,679,235	15,354,753	16,945,994	1,591,241	-	14,600,286	14,768,138
37 504 PLAN ACCOMODATION (STUDENT SERVICES)	30,000	30,000	30,000	30,000	-	-	30,000	30,000
38 TRAVEL & CONFERENCE	244,174	244,174	185,939	204,514	18,575	-	200,000	200,000
39 DUES & MEMBERSHIPS	56,040	56,040	58,565	59,290	725	-	60,000	60,000
40 INSURANCE	1,292,409	1,292,409	1,292,409	1,322,016	29,607	-	1,357,029	1,424,881
41 UTILITIES	2,792,500	2,792,500	2,792,500	2,792,500	-	-	2,953,546	3,053,546
42 RENTALS, LEASES, REPAIRS	2,096,718	2,096,718	2,196,520	2,254,938	58,418	-	2,275,500	2,275,500
43 INTRA-FUND TRANSFERS FOR SERVICES	(22,250)	(22,250)	(46,200)	(60,200)	(14,000)	-	(60,000)	(60,000)
44 INTER-FUND TRANSFERS FOR SERVICES	(312,025)	(312,025)	(312,025)	(312,025)	-	-	(300,000)	(300,000)
45 CONSULTANTS & OTHER OPERATING	7,522,222	9,216,809	8,868,627	10,372,738	1,504,111	-	7,801,988	7,801,988
46 Other Operational Costs	2,574,182	2,574,182	2,646,423	2,658,345	11,922	-	2,600,000	2,600,000
47 Potential Election Recall Cost	-	750,000	-	-	-	-	-	-
48 Consultants	2,285,639	2,285,639	2,265,216	2,310,826	45,610	-	2,300,000	2,300,000
49 Legal	905,000	905,000	1,255,000	1,881,579	626,579	-	1,900,000	1,900,000
50 Pupil Fees Lawsuit	750,000	750,000	750,000	1,570,000	820,000	-	-	-
51 America Unites Lawsuit	-	950,000	950,000	950,000	-	-	-	-
52 Cost of Early Retirement Incentive (SERP)	1,007,401	1,001,988	1,001,988	1,001,988	-	-	1,001,988	1,001,988
53 COMMUNICATIONS (LAND & MOBILE)	284,860	284,860	288,418	282,223	(6,195)	-	282,223	282,223
54 Capital Outlay	353,000	353,000	377,858	410,358	32,500	-	285,000	285,000
55 Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	-	-	75,000	75,000
56 Indirect	(1,601,883)	(1,601,883)	(1,595,144)	(1,593,733)	1,411	-	(1,600,000)	(1,300,000)
57 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	-	-	(2,019,030)	(2,019,030)
58 GSH Technology Plan/Replacement	-	-	-	-	-	-	-	-
59 Interfund Transfer Out to Fund 12 Child Development	2,265,307	2,265,307	1,357,385	1,357,385	-	-	1,000,000	1,000,000
60 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	-	-	200,000	200,000
61 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	1,800,000	-	-	900,000	900,000
62 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	-	-	1,000,000	1,000,000
63 TOTAL EXPENDITURE	123,378,298	123,210,107	121,372,216	123,499,029	2,126,813	-	124,186,464	126,738,552
64 Increase (Decrease) Fund Balance	(1,724,542)	(1,625,466)	726,450	(214,693)	(941,143)	-	3,022,323	5,176,651
65 Beginning Fund Balance	21,583,277	21,583,277	31,577,901	31,577,901	-	-	31,363,208	34,385,531
66 Ending Fund Balance (net of lines 64-65)	19,858,735	19,957,811	32,304,351	31,363,208	(941,143)	-	34,385,531	39,562,182
67 Reserve - Revolving Cash, Prep-paid	190,362	190,362	162,767	162,767	-	-	162,767	162,767
68 Reserve - Deficit Spending in 22-23	-	-	-	-	-	-	-	-
69 Reserve - Deficit Spending in 23-24	-	-	-	-	-	-	-	-
70 Reserve - Deficit Spending in 24-25	-	-	-	-	-	-	-	-
71 3% Contingency Reserve	5,095,808	5,095,808	5,507,304	5,581,578	74,274	-	5,614,311	5,678,132
72 Reserve Up to 2-months of Expenses	14,572,564	14,671,641	26,634,280	25,618,863	(1,015,417)	-	28,608,453	33,721,283
73 Unappropriated Balance	0	0	0	0	0	0	0	0

FUND 01: UNRESTRICTED GENERAL FUND

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	31,577,901	31,577,901	-
8011-8099	LCFF Revenue	108,476,505	108,476,505	-
8100-8299	Federal Revenue	200,000	200,000	-
8300-8590	State Revenue	1,867,482	1,877,192	9,710
8600-8799	Local Revenue	43,059,421	43,471,496	412,075
8980-8999	Local General Fund Contributions	(31,504,743)	(30,740,857)	763,886
	Total Revenue	122,098,665	123,284,336	1,185,671
1000-1999	Certificated Salaries	49,741,357	50,286,213	544,856
2000-2999	Classified Salaries	19,511,252	19,100,342	(410,910)
3000-3999	Employee Benefits	31,603,481	31,919,313	315,832
4000-4999	Books and Supplies	1,946,273	1,998,157	51,884
5000-5999	Services and Other Operating Costs	15,354,753	16,945,994	1,591,241
6000-6999	Capital Outlay	377,858	410,358	32,500
7100-7299	Other Outgo	75,000	75,000	-
7300-7399	Indirect Costs	(1,595,144)	(1,593,733)	1,411
7400-7499	Debt Services	-	-	
7600-7629	Transfer Out/ Fund 12, 13, 14	4,357,385	4,357,385	-
	Total Expenditures	121,372,215	123,499,029	2,126,814
	Increase /(Decrease) Fund Balance	726,450	(214,693)	(941,143)
	Projected Fund Balance	32,304,351	31,363,208	

Major Changes

Revenues:

- \$ 9,710 Increase Other State Revenue for Mandated Cost Reimbursements
- \$ 412,075 Increases Other Local Revenue
 - 313K Increase in Measure GSH & YY per City of Santa Monica Projection via FOC Subcommittee*
 - 150K Increase in City of Santa Monica Joint Use Agreement per actuals received*
 - 50K Projected Decrease of Interest Earned per year to date actuals received*
 - 2K Decrease of Buss Pass Fees per year to date actuals received*
- \$ 763,886 Decrease in Local General Fund Contribution (LGFC) - Increase to Revenue
 - 361K Projected Decrease of Special Education Contribution*
 - 402K Decrease of RRMA (Routine Restricted Maintenance Account) Contribution*

Expenditures:

- \$ 544,856 Increase in Certificated Monthly, Hourly, Overtime, and Substitute Salary Projections
- \$ (410,910) Decrease in Classified Hourly, Overtime, and Substitute Salaries for use of Covid-19 Funds
- \$ 315,832 Increase in Statutory Benefits (+19,882) & Employee Health Benefits (+295,950)
- \$ 51,884 Increase in Books & Supplies
- \$ 1,591,241 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel)
 - 93,325 Other Operational Costs*
 - 18K Increase in Conference & Travel*
 - 1K Increase in Dues & Memberships*
 - 30K Increase in Property & Liability Insurance*
 - 58K Increase Rentals/Leases/Repairs*
 - 14K Increase to contra-account for Intra-fund Transfers (Decrease to General Ledger)*
 - 1,504,111 Consultants & Other Operating Costs*
 - 11K Increase in Other Operating Costs (Maintenance Agmts, Advertising, Memberships, Interfund Transfers, Other)*
 - 45K Increase in Consultants*
 - 626K Increase in Legal*
 - 820K Increase in Pupil Fees Lawsuit per Settlement Agreement*
 - (6,195) Communications (Land & Mobile)*
- \$ 32,500 Increase in Capital Outlay
 - Additional Copier Machine Replacements at Franklin & Lincoln; Equipment increase for Transportation*
- \$ 1,411 Increase in Indirect Charge to Categorical Programs

FUND 01: RESTRICTED GENERAL FUND

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	8,322,631	8,322,631	-
8100-8299	Federal Revenue	9,838,254	12,747,093	2,908,839
8300-8590	State Revenue	6,902,083	7,181,670	279,587
8600-8799	Local Revenue	9,443,477	9,713,659	270,182
8980-8999	Local General Fund Contributions	31,504,743	30,740,857	(763,886)
	Total Revenue	57,688,557	60,383,279	2,694,722
1000-1999	Certificated Salaries	19,793,452	18,363,067	(1,430,385)
2000-2999	Classified Salaries	13,567,636	13,399,492	(168,144)
3000-3999	Employee Benefits	14,613,859	14,314,452	(299,407)
4000-4999	Books and Supplies	5,557,253	6,549,433	992,180
5000-5999	Services and Other Operating Costs	7,706,158	8,935,582	1,229,424
6000-6999	Capital Outlay	93,975	93,975	-
7300-7399	Indirect Costs	872,191	897,535	25,344
	Total Expenditures	62,204,524	62,553,536	349,012
	Increase /(Decrease) Fund Balance	(4,515,967)	(2,170,257)	2,345,710
	Projected Fund Balance	3,806,664	6,152,374	

Major Changes

Revenues:

- \$ 2,908,839 Increase in Federal Projected Revenue from Title I, II, IV programs & CARES Act Covid-19 Funding
 - 1.73M Increase in ESSER II (Elementary & Secondary School Emergency Relief) Funding
 - 880K Increase in ESSER III (Elementary & Secondary School Emergency Relief) Funding
 - 152K Increase in Title I Federal Funds
 - 92K Increase in Special Education IDEA Basic Funds
 - 43K Increase in LACOE Covid Funding
 - 5K Increase in Title IV Federal Funds
 - 4K Increase in Title II Federal Funds
- \$ 279,587 Increase in State Projected Revenue and State CARES Act Covid-19 Funding
 - 202K Increase in Expanded Learning Opportunity (ELO) Grant Funds
 - 100K Increase in In-Person Instruction (IPI) Grant Funds
 - 4K Increase in Special Education Learning Recovery
 - 2K Increase in Special Education Infant Discretionary Funds
 - 29K Decrease in Special Education State Mental Health Related Services
- \$ 270,182 Increase in Projected Revenue from PTA, Booster Club, & Gifts
- \$ (763,886) Decrease in Local General Fund Contribution (LGFC) - Decrease to Restricted General Fund Revenue
 - 361K Projected Decrease of Special Education Contribution
 - 402K Decrease of RRMA (Routine Restricted Maintenance Account) Contribution

Expenditures:

- \$ (1,430,385) Decrease in Certificated Hourly and Substitute Salaries to Other Operating Costs
 - 1.35M Decrease in Substitute Teacher Costs from ESSER II Funding
- \$ (168,144) Decrease in Classified Hourly, Overtime, and Substitute Salaries
- \$ (299,407) Decrease in Statutory Benefits & Employee Health Benefits
- \$ 992,180 Increase in Books & Supplies - Items related to Covid-19 per resolution adopted each Board Meeting
- \$ 1,229,424 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel) from Salaries
 - 860K Increase in ESSER II (Elementary & Secondary School Emergency Relief) Other Costs
 - 126K Increase in Santa Monica Education Foundation Library Grant
 - 125K Increase in Various Department & Site Independent Contractors, Con/travel, & Other Costs
 - 89K Special Education Other Costs
- \$ 25,344 Increase in Indirect Costs from various programs

FUND 11: ADULT EDUCATION FUND

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	994,389	994,389	-
8100-8299	Federal Revenue	54,709	54,709	-
8300-8590	Other State Revenue	740,895	740,895	-
8600-8799	Local Revenue	-	1,248	1,248
	Total Revenues	795,604	796,852	1,248
1000-1999	Certificated Salaries	297,052	297,052	-
2000-2999	Classified Salaries	191,439	191,774	335
3000-3999	Employee Benefits	182,375	183,134	759
4000-4999	Books and Supplies	118,121	117,027	(1,094)
5000-5999	Services and Other Operating Costs	44,550	44,550	-
7300-7399	Indirect Costs	60,359	60,359	-
	Total Expenditures	893,896	893,896	-
	Increase /(Decrease) Fund Balance	(98,292)	(97,044)	1,248
	Projected Fund Balance	896,097	897,345	

Revenue:

\$ 1,248 Increase in Interest Earned

Expenditure:

\$ 335 Increase in Classified Hourly, Overtime, and Substitute Salaries

\$ 759 Increase in Employee Health Benefits

\$ (1,094) Decrease in Supplies to Transfer to Salaries

FUND 12: CHILD DEVELOPMENT FUND

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	711,924	711,924	-
8100-8299	Federal Revenue	163,000	193,607	30,607
8300-8590	State Revenue	3,006,542	2,736,542	(270,000)
8600-8799	Local Revenue	2,688,857	2,958,857	270,000
8900-8929	Interfund Transfer from Fund 01	1,557,385	1,557,385	-
	Total Revenues	7,415,784	7,446,391	30,607
1000-1999	Certificated Salaries	2,353,127	2,322,176	(30,951)
2000-2999	Classified Salaries	1,744,654	1,732,657	(11,997)
3000-3999	Employee Benefits	1,864,782	1,703,088	(161,694)
4000-4999	Books and Supplies	213,099	373,706	160,607
5000-5999	Services and Other Operating Costs	782,657	782,582	(75)
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	525,997	507,840	(18,157)
	Total Expenditures	7,484,316	7,422,049	(62,267)
	Increase /(Decrease) Fund Balance	(68,532)	24,342	92,874
	Projected Fund Balance	643,392	736,266	

Revenues:

- \$ 30,607 Increase in Federal Food Program for Covid-19 Emergency Operational Costs (ECR)
- \$ (270,000) Projected Decrease in State Preschool & Child Care Funding Program
- \$ 270,000 Projected Increase in Revenue in Full Fee Program

Expenditures:

- \$ (30,951) Decrease in Certificated Hourly, Overtime, and Substitute Salaries
- \$ (11,997) Decrease in Classified Hourly, Overtime, and Substitute Salaries
- \$ (161,694) Decrease in Corresponding Statutory Benefits & Employee Health Benefits
- \$ 160,607 Increase in Supplies
- \$ (75) Decrease in Services and Other Operating Costs
- \$ (18,157) Decrease in Indirect Costs

FUND 13: CAFETERIA SPECIAL FUND

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	742,509	742,509	-
8100-8299	Federal Revenue	825,000	1,210,152	385,152
8300-8590	State Revenue	50,000	60,000	10,000
8600-8799	Local Revenue (Food Sales)	787,200	26,580	(760,620)
8900-8929	Interfund Transfer	1,800,000	1,800,000	-
	Total Revenues	3,462,200	3,096,732	(365,468)
2000-2999	Classified Salaries	1,652,277	1,570,458	(81,819)
3000-3999	Employee Benefits	767,819	705,544	(62,275)
4000-4999	Books and Supplies	1,273,200	1,330,390	57,190
5000-5999	Services and Other Operating Costs	(450)	14,550	15,000
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	136,597	127,999	(8,598)
	Total Expenditures	3,829,443	3,748,941	(80,502)
	Increase /(Decrease) Fund Balance	(367,243)	(652,209)	(284,966)
	Projected Fund Balance	375,266	90,300	

Revenue:

- \$ 385,152 Increase in Federal Revenue for Increased Federal Reimbursement Rates
- \$ 10,000 Increase in State Revenue for Increased State Reimbursement Rates
- \$ (760,620) Decrease in Local Revenue for Food Sales

Expenditures:

- \$ (81,819) Decrease in Hourly, Overtime, and Substitute Salaries
- \$ (62,275) Decrease in Corresponding Statutory Benefits & Employee Shifts in Health Benefits
- \$ 57,190 Increase in Food Costs and Supplies previously funded from Covid Funds now Food Service Fund
- \$ 15,000 Increase in Services & Other Operating Costs
- \$ (8,598) Decrease in Indirect Costs

FUND 14: DEFERRED MAINTENANCE FUND

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	1,040,348	1,040,348	-
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	5,000	5,000	-
8919	Transfer form General Fund	1,000,000	1,000,000	-
	Total Revenues	1,005,000	1,005,000	-
4000-4999	Books and Supplies	25,000	25,000	-
5000-5999	Services and Other Operating Costs	975,000	975,000	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	1,000,000	1,000,000	-
	Increase /(Decrease) Fund Balance	5,000	5,000	-
	Projected Fund Balance	1,045,348	1,045,348	

Revenue:

No Change Since First Interim

Expenditure:

No Change Since First Interim

FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	1,697,835	1,697,835	-
8600-8799	Local Revenue	50,000	50,000	-
8980	Transfer From M - (Fund 21.9.-90102.2)	4,000,100	6,000,100	2,000,000
	Total Revenues	4,050,100	6,050,100	2,000,000
2000-2999	Classified Salaries	34,007	37,007	3,000
3000-3999	Employee Benefits	19,000	20,135	1,135
4000-4999	Books and Supplies	10,000	10,000	-
5000-5999	Services and Other Operating Costs	740,480	758,780	18,300
6000-6999	Capital Outlay	3,432,010	5,132,010	1,700,000
	Total Expenditure	4,235,497	5,957,932	1,722,435
	Increase /(Decrease) Fund Balance	(185,397)	92,168	277,565
	Projected Fund Balance	1,512,438	1,790,003	

FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	24,617,703	24,617,703	-
8600-8799	Local Revenue	75,000	75,000	-
8980-8999	Transfer from ES Bond Series E (Fund 21.8)	(9,000,000)	(9,000,000)	-
	Total Revenues	(8,925,000)	(8,925,000)	-
2000-2999	Classified Salaries	225,766	240,766	15,000
3000-3999	Employee Benefits	113,462	119,077	5,615
4000-4999	Books and Supplies	78,000	78,000	-
5000-5999	Services and Other Operating Costs	1,929,200	2,040,700	111,500
6000-6999	Capital Outlay	1,251,300	1,251,300	-
	Total Expenditure	3,597,728	3,729,843	132,115
	Increase /(Decrease) Fund Balance	(12,522,728)	(12,654,843)	(132,115)
	Projected Fund Balance	12,094,975	11,962,860	

FUND 21.8: BUILDING FUND / MEASURE "ES" SERIES E

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	10,594,114	10,594,114	-
8600-8799	Local Revenue	100,000	99,900	(100)
8951	Bond Proceeds	-	-	-
8980-8999	Transfer to ES Bond Series C (Fund 21.6)	9,000,000	9,000,000	-
8980-8999	Transfer to M (Fund 21.9.-90102.2)	13,552,000	13,552,000	-
	Total Revenues	22,652,000	22,651,900	(100)
2000-2999	Classified Salaries	4,500	4,500	-
3000-3999	Employee Benefits	1,200	1,200	-
4000-4999	Books and Supplies	170,000	170,000	-
5000-5999	Services and Other Operating Costs	2,944,300	3,031,900	87,600
6000-6999	Capital Outlay	16,250,000	16,482,000	232,000
	Total Expenditure	19,370,000	19,689,600	319,600
	Increase /(Decrease) Fund Balance	3,282,000	2,962,300	(319,700)
	Projected Fund Balance	13,876,114	13,556,414	

FUND 21.9-90101.1: BUILDING FUND / MEASURE "SMS" SERIES A

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	1,691,594	1,691,594	-
8600-8799	Local Revenue	100,000	100,000	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer from SMS Bond Series B (Fund 21.9.-90101.2)	27,000,000	54,000,000	27,000,000
	Total Revenues	27,100,000	54,100,000	27,000,000
2000-2999	Classified Salaries	430,774	460,774	30,000
3000-3999	Employee Benefits	253,103	264,323	11,220
4000-4999	Books and Supplies	27,200	27,200	-
5000-5999	Services and Other Operating Costs	6,468,900	9,736,300	3,267,400
6000-6999	Capital Outlay	22,040,100	23,885,600	1,845,500
	Total Expenditure	29,220,077	34,374,197	5,154,120
	Increase /(Decrease) Fund Balance	(2,120,077)	19,725,803	21,845,880
	Projected Fund Balance	(428,483)	21,417,397	

FUND 21.9-90101.2: BUILDING FUND / MEASURE "SMS" SERIES B

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	-	-	-
8600-8799	Local Revenue	500,000	500,000	-
8800-8951	Bond Proceeds	199,655,000	200,000,000	345,000
8980-8999	Transfer to SMS Bond Series A (Fund 21.9.-90101.1)	(27,000,000)	(54,000,000)	(27,000,000)
	Total Revenues	173,155,000	146,500,000	(26,655,000)
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	110	110	-
5000-5999	Services and Other Operating Costs	15,642,020	16,038,820	396,800
6000-6999	Capital Outlay	45,089,000	45,089,000	-
	Total Expenditure	60,731,130	61,127,930	396,800
	Increase /(Decrease) Fund Balance	112,423,870	85,372,070	(27,051,800)
	Projected Fund Balance	112,423,870	85,372,070	

FUND 21.9-90102.1: BUILDING FUND / MEASURE "M" SERIES A

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	18,956,248	18,956,248	-
8600-8799	Local Revenue	75,000	75,000	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Other Financing	-	-	-
	Total Revenues	75,000	75,000	-
2000-2999	Classified Salaries	219,124	231,124	12,000
3000-3999	Employee Benefits	126,692	131,187	4,495
4000-4999	Books and Supplies	33,200	33,200	-
5000-5999	Services and Other Operating Costs	2,250,500	2,576,400	325,900
6000-6999	Capital Outlay	1,259,100	1,441,100	182,000
	Total Expenditure	3,888,616	4,413,011	524,395
	Increase /(Decrease) Fund Balance	(3,813,616)	(4,338,011)	(524,395)
	Projected Fund Balance	15,142,632	14,618,237	

FUND 21.9-90102.2: BUILDING FUND / MEASURE "M" SERIES B

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	-	-	-
8600-8799	Local Revenue	200,000	200,000	-
8800-8951	Bond Proceeds	79,767,500	80,000,000	232,500
8980-8999	Transfer to BB Projects (Fund 21.3) - BB Shortfall	(4,000,000)	(6,000,000)	(2,000,000)
	Transfer to ES Projects (Fund 21.8) - BB shortfall	(13,552,000)	(13,552,000)	-
	Total Revenues	62,415,500	60,648,000	(1,767,500)
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	500	500	-
5000-5999	Services and Other Operating Costs	10,562,000	11,563,500	1,001,500
6000-6999	Capital Outlay	8,405,000	8,405,000	-
	Total Expenditure	18,967,500	19,969,000	1,001,500
	Increase /(Decrease) Fund Balance	43,448,000	40,679,000	(2,769,000)
	Projected Fund Balance	43,448,000	40,679,000	

***FUND 21: BUILDING FUND / MEASURE BB, ES, SMS, & M - All Series**

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
8662	Fair Market Value Adjustment	(493,298)	(493,298)	-
	Beginning Fund Balance	57,064,195	57,064,195	-
8600-8799	Local Revenue	1,100,000	1,593,197.78	493,198
8800-8951	Bond Proceeds - SMS Series B	199,655,000	200,000,000	345,000
8800-8951	Bond Proceeds - M Series B	79,767,500	80,000,000	232,500
8952-8979	Other Financing	100	100	-
	Total Revenues	280,522,600	281,593,298	1,070,698
2000-2999	Classified Salaries	914,171	974,171	60,000
3000-3999	Employee Benefits	513,457	535,922	22,465
4000-4999	Books and Supplies	319,010	319,010	-
5000-5999	Services and Other Operating Costs	40,537,400	45,746,400	5,209,000
6000-6999	Capital Outlay	97,726,510	101,686,010	3,959,500
	Total Expenditure	140,010,548	149,261,513	9,250,965
	Increase /(Decrease) Fund Balance	140,512,052	132,331,785	(8,180,267)
	Projected Fund Balance	197,576,247	189,395,980	

FUND 25: CAPITAL FACILITIES FUND

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	5,004,750	5,004,750	-
8681	Developer Fees	975,000	475,000	(500,000)
8660	Local Revenue	25,000	51,329	26,329
	Total Revenues	1,000,000	526,329	(473,671)
4000-4999	Supplies	-		-
5000-5999	Services and Other Operating Costs	350,000	350,000	-
6000-6999	Capital Outlay	650,000	650,000	-
	Total Expenditures	1,000,000	1,000,000	-
	Increase /(Decrease) Fund Balance	-	(473,671)	(473,671)
	Projected Fund Balance	5,004,750	4,531,079	

Revenue:

- \$ (500,000) Decrease in Projected Developer Fee Revenue per year to date actuals received
- \$ 26,329 Increase in GASB 31 Fair Market Value Adjustment - Will be Reversed at 3rd Revision

Expenditure:

No Change Since First Interim

FUND 35: COUNTY SCHOOL FACILITIES FUND

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	3,378,907	3,378,907	-
8681	State Revenue	-	-	-
8660	Local Revenue	-	19,129	19,129
	Total Revenues	-	19,129	19,129
4000-4999	Supplies	-	-	-
5000-5999	Services and Other Operating Costs	-	-	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	-	-	-
	Increase /(Decrease) Fund Balance	-	19,129	19,129
	Projected Fund Balance	3,378,907	3,398,036	

Revenue:

\$ 19,129 Increase in GASB 31 Fair Market Value Adjustment - Will be Reversed at 3rd Revision

Expenditure:

No Change Since First Interim

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	17,701,503	17,701,503	-
8590-8599	State Revenue	-	-	-
8600-8625	Local Revenue	4,500,000	4,500,000	-
8626-8660	Local Revenue (Interest Earned)	60,000	157,229	97,229
8661-8699	Local Revenue	-	-	-
	Total Revenues	4,560,000	4,657,229	97,229
4000-4999	Supplies	4,095	4,095	-
5000-5999	Services and Other Operating Costs	1,469,628	1,478,527	8,899
6000-6999	Capital Outlay	7,300,000	7,300,000	-
7400-7499	COPS Payments	1,875,000	1,875,000	-
	Total Expenditures	10,648,723	10,657,622	8,899
	Increase /(Decrease) Fund Balance	(6,088,723)	(6,000,393)	88,330
	Projected Fund Balance	11,612,780	11,701,110	

Revenue:

\$ 97,229 Increase in GASB 31 Fair Market Value Adjustment - Will be Reversed at 3rd Revision

Expenditure:

\$ 8,899 Increase in Services & Other Operating Costs
New District Office Tenant Improvements

FUND 51: BOND INTEREST & REDEMPTION FUND

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	61,138,479	61,138,479	-
8611-8614	Local Revenue	56,533,775	56,533,775	-
8661-8799	Local Revenue Interest	93,414	93,414	-
	Total Revenues	56,627,189	56,627,189	-
7433	Debt Service - Bond Redemptions	34,027,008	34,027,008	-
7434	Debt Service - Bond Interest & Other Services	32,120,516	32,120,516	-
	Total Expenditures	66,147,524	66,147,524	-
	Increase /(Decrease) Fund Balance	(9,520,335)	(9,520,335)	-
	Projected Fund Balance	51,618,144	51,618,144	-

Revenue:

No Change Since First Interim

Expenditure:

No Change Since First Interim

FUND 71: RETIREE BENEFIT FUND FOR OPEB

Object	Description	First Interim Budget 10/31/2021	Second Interim Budget 1/31/2022	Changes
	Beginning Fund Balance	9,698,704	9,698,704	-
8600-8660	Local Revenue Interest	10,000	10,000	-
8661-8799	Local Revenue	1,368,000	1,379,482	11,482
	Total Revenues	1,378,000	1,389,482	11,482
5000-5999	Services and Other Operating Costs	1,378,000	1,378,000	-
	Total Expenditures	1,378,000	1,378,000	-
	Increase /(Decrease) Fund Balance	-	11,482	11,482
	Projected Fund Balance	9,698,704	9,710,186	11,482

Revenue:

\$ 11,482 Increase in GASB 31 Fair Market Value Adjustment - Will be Reversed at 3rd Revision

Expenditure:

No Change Since First Interim

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2021-22 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2022**

FUND		PROJECTED ENDING FUND BALANCE AS OF 6/30/2022
01	GENERAL FUND	
	UNRESTRICTED	31,363,208
	RESTRICTED	6,152,374
		37,515,582
11	ADULT EDUCATION	897,345
12	CHILD DEVELOPMENT FUND	736,266
13	CAFETERIA FUND	90,300
14	DEFERRED MAINTENANCE FUND	1,045,348
21	BUILDING FUND - BOND PROJECTS	189,395,980
25	CAPITAL FACILITIES FUND	4,531,079
35	COUNTY SCHOOL FACILITIES FUND	3,398,036
40	SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS	11,701,110
51	BOND INTEREST & REDEMPTION FUND	51,618,144
71	RETIREE BENEFIT FUND FOR OPEB	9,710,186

	A	B	C	D	E	F	G	H	AA	BB	CC	DD	I	J	K	L	M	N	O	P	Q
1	OBJECT	BUDGET	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	ACTUALS	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	FORECAST	TOTAL
2	AS OF	AS OF	JULY	AUG	SEP	OCT	NOV	NOV 1-15	NOV 16-30	DEC 1-15	DEC 16-31	DEC	JAN	FEB	MAR	APR	MAY	JUNE	ACCRUAL		
3	A. BEGINNING CASH	9110	1/31/2022	17,329,473.30	17,128,454.35	17,017,902.41	15,839,233.88	5,756,117.45	5,756,117.45	5,733,686.93	5,749,708.00	5,737,144.42	5,749,708.00	5,542,040.72	17,683,914.26	16,181,765.20	14,820,255.20	12,900,566.20	11,603,352.20	12,325,687.16	
4	B. RECEIPTS																				
5	REVENUE LIMIT/LCFF																				
6	PRINCIPAL APPORTIONMENT	8010-8010	-																		0.00
7	TAX RELIEF SUBVENTIONS	8020-8070	-																		0.00
8	COUNTY & DISTRICT TAXES	8080-8085	-																		0.00
9	REVENUE LIMIT TRANSFERS	8090-8099	-																		0.00
10	FEDERAL REVENUE	8100-8299	-																		0.00
11	OTHER STATE REVENUE	8300-8599	0.00											2,258,155.14	14,127.74	10,000.00		10,000.00	2,246,857.30		0.00
12	OTHER LOCAL REVENUE	8600-8799	4,657,229.00			39.70	118,049.12	20,820.12	97,229.00												4,657,229.00
13	OTHER RECEIPTS/NON-REVENUE		-																		0.00
14	TOTAL RECEIPTS		4,657,229.00	0.00	0.00	0.00	39.70	118,049.12	20,820.12	97,229.00	0.00	0.00	0.00	2,258,155.14	14,127.74	10,000.00	0.00	10,000.00	2,246,857.30	0.00	4,657,229.00
15	C. DISBURSEMENTS																				
16	CERTIFICATED SALARIES	1000-1999	-																		0.00
17	CLASSIFIED SALARIES	2000-2999	-																		0.00
18	EMPLOYEE BENEFITS	3000-3999	-																		0.00
19	BOOKS AND SUPPLIES	4000-4999	4,095		4,094.75																4,094.75
20	SERV. & OTHER OPER. EXPEN	5000-5999	1,478,527	125,230.00	47,171.87	233,668.53	83,116.43	23,612.50	23,612.50	16,821.50	206,746.43	223,567.93	116,281.60	254,887.00	154,844.00	101,445.00	90,548.00	24,154.14	1,216,666.00	1,478,527.00	
21	CAPITAL OUTLAY	6000-6999	7,300.00												1,216,666.00	1,216,666.00	1,216,666.00	1,216,666.00	1,216,670.00	1,216,666.00	7,300,000.00
22	OTHER DISBURSEMENTS	7000-7999	1,875,000			945,000.00								44,723.80	601,578.00	601,578.00		283,698.20		1,875,000.00	
23	TRANSFER OUT	7600-7699	-																		0.00
24	OTHER DISBURSEMENTS/NON-EXPENSES		-																		0.00
25	TOTAL DISBURSEMENTS		10,657,622	125,230.00	51,266.62	1,178,668.53	83,116.43	23,612.50	23,612.50	16,821.50	206,746.43	223,567.93	116,281.60	1,516,276.80	1,371,510.00	1,919,689.00	1,307,214.00	1,524,522.34	1,216,666.00	10,657,621.75	
26	RECEIPTS-DISBURSEMENTS		(6,000,393)	(125,230)	(51,267)	(1,178,669)	(83,077)	94,437	(2,792)	97,229	(16,822)	(206,746)	(223,568)	2,141,874	(1,502,149)	(1,361,510)	(1,919,689)	(1,297,214)	722,335	(1,216,666)	(6,000,393)
27	D. BALANCE SHEET TRANSACTIONS		(6,000,393)	(125,230.00)	(51,266.62)	(1,178,668.53)	(83,076.73)	94,436.62	(2,792.38)	97,229.00	(16,821.50)	(206,746.43)	(223,567.93)	2,141,873.54	(1,502,149.06)	(1,361,510.00)	(1,919,689.00)	(1,297,214.00)	722,334.96	(1,216,666.00)	(6,000,392.75)
28	ASSETS																				
29	CASH NOT IN TREASURY	9111-9199	489,940.43					(97,229.00)				(97,229.00)									
30	ACCOUNTS RECEIVABLE	9200-9299	17,203.05	6,471.77	5,788.68			(39.70)	(3,617.07)	(6,421.64)	2,804.57	4,257.92	11,642.73	15,900.65	10,000,000.00						
31	DUE FROM OTHER FUNDS	9310-9310						(10,000,000.00)													
32	STORES	9320-9321	-																		
33	PREPAID EXPENDITURES	9330-9330	-																		
34	OTHER CURRENT ASSETS	9340-9342	-																		
35	SUBTOTAL ASSETS		507,143.48	6,471.77	5,788.68	0.00	(10,000,039.70)	(100,846.07)	(6,421.64)	(94,424.43)	4,257.92	11,642.73	15,900.65	10,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	(72,724.67)
36	LIABILITIES																				
37	ACCOUNTS PAYABLE	9500-9599	-	(82,260.72)	(65,074.00)				(13,216.50)	13,216.50											
38	DUE TO OTHER FUNDS	9610-9610	-																	1,216,666.00	
39	CURRENT LOANS	9640-9640	-																		
40	DEFERRED REVENUES	9650-9650	-																		
41	SUBTOTAL LIABILITIES		-	(82,260.72)	(65,074.00)	-	-	0.00	(13,216.50)	13,216.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,216,666.00	1,069,331.28
42	FUND BALANCE ADJ.	9795-9795																			0.00
43	TOTAL BALANCE SHEET		507,143.48	(75,788.95)	(59,285.32)	0.00	(10,000,039.70)	(100,846.07)	(19,638.14)	(81,207.93)	4,257.92	11,642.73	15,900.65	10,000,000.00	0.00	0.00	0.00	0.00	0.00	1,216,666.00	996,606.61
44	E. NET INCREASE/DECREASE																				
45	(B-C+D)		(201,018.95)	(110,551.94)	(1,178,668.53)	(10,083,116.43)	(6,409.45)	(22,430.52)	16,021.07	(12,563.58)	(195,103.70)	(207,667.28)	12,141,873.54	(1,502,149.06)	(1,361,510.00)	(1,919,689.00)	(1,297,214.00)	722,334.96	0.00	(5,003,786.14)	
46	F. ENDING CASH (A+E)			17,128,454.35	17,017,902.41	15,839,233.88	5,756,117.45	5,749,708.00	5,733,686.93	5,749,708.00	5,737,144.42	5,542,040.72	5,542,040.72	17,683,914.26	16,181,765.20	14,820,255.20	12,900,566.20	11,603,352.20	12,325,687.16		