

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

Description	2017-18				2018-19	2019-20	2020-21	2021-22
	ADOPTED BUDGET 6/29/17	FIRST INTERIM	SECOND INTERIM	DIFF	PROJECTED BUDGET 1/31/18	PROJECTED BUDGET 1/31/18	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:								
Property Tax	83,997,852	83,997,852	88,997,852	5,000,000	87,447,745	91,070,132	94,873,638	98,867,320
Education Protection Account (EPA)	2,130,414	2,130,414	2,130,414	-	2,000,000	2,000,000	2,000,000	2,000,000
LCFF Transfer to Fund Fund 14	(250,000)	(250,000)	(250,000)	-				
LCFF Transfer to Charter School	(112,000)	-	-	-			-	-
Pr. Year LCFF Adjustment	(151,856)	(151,856)	(151,856)	-				
Minimum State Aid	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843	8,585,843
Subtotal LCFF Funding	94,200,253	94,312,253	99,312,253	5,000,000	98,033,588	101,655,975	105,459,481	109,453,163
Other Federal	13,000	30,963	88,633	57,670	13,000	13,000	13,000	13,000
Lottery	1,600,000	1,600,000	1,600,000	-	1,600,000	1,600,000	1,600,000	1,600,000
Mandated Reimbursement Block Grant	381,418	411,302	411,302	-	380,000	380,000	380,000	380,000
One-time Mandated		1,541,185	1,541,185	-	3,000,000			
Other State Revenue	23,600	11,100	11,100	-	11,100	11,100	11,100	11,100
Meas. "R"	11,965,808	12,146,042	12,146,042	-	12,205,124	12,449,227	12,698,211	12,952,175
Meas. Y & GSH/ City of SM	16,400,000	16,400,000	16,400,000	-	16,800,000	17,200,000	17,600,000	18,000,000
Joint Use Agreement	9,000,000	9,000,000	9,000,000	0	9,200,000	9,400,000	9,600,000	9,800,000
SMMEF Donation	2,000,000	2,010,102	2,010,102	-	2,000,000	2,000,000	2,000,000	2,000,000
Lease & Rental	2,400,000	2,400,000	2,400,000	-	2,450,000	2,450,000	2,450,000	2,450,000
Doubletree One-time Settlement	750,000	750,000	750,000	-	-	-	-	-
All Other Local Income	1,013,000	997,000	1,047,000	50,000	1,090,000	1,100,000	1,120,000	1,120,000
Transfer From Restricted/ROP	-	331,668	331,668	-				
Local General Fund Contribution	(27,317,568)	(28,566,780)	(29,540,825)	(974,045)	(30,131,642)	(30,734,274)	(31,348,960)	(31,975,939)
TOTAL REVENUE	112,429,511	113,374,835	117,508,460	4,133,625	116,651,170	117,525,027	121,582,833	125,803,500
Expenditure:								
Certificated Salary	53,125,663	53,350,947	53,286,353	(64,594)	54,085,648	54,896,933	55,720,387	56,556,193
Classified	18,615,548	18,757,612	19,306,270	548,658	19,096,896	19,383,349	19,674,100	19,969,211
Benefits	28,373,611	28,067,162	28,060,026	(7,136)	30,595,308	33,235,376	35,549,739	37,343,219
STRS	7,595,606	7,633,585	7,622,902	(10,683)	8,805,144	9,952,814	10,642,594	10,802,233
PERS	2,699,616	2,709,209	2,775,157	65,948	3,214,581	3,749,515	4,354,665	4,902,841
SOCIAL SECURITY & MEDICARE	2,254,062	2,261,731	2,300,379	38,648	2,245,154	2,278,832	2,313,014	2,347,709
HEALTH AND WELFARE	11,923,146	11,556,813	11,412,222	(144,591)	12,365,790	13,231,395	14,157,593	15,148,624
SUI	40,795	39,160	39,392	232	41,591	42,140	42,697	43,263
WORKERS COMP	2,868,782	2,884,342	2,902,502	18,160	2,927,302	2,971,211	3,015,779	3,061,016
OPEB	890,912	901,357	907,121	5,764	914,782	928,504	942,431	956,568
CASH IN -LIEU	100,692	80,965	100,351	19,386	80,965	80,965	80,965	80,965
Supplies/Books	3,393,897	3,076,659	3,104,945	28,286	3,000,000	3,000,000	3,000,000	3,000,000
Other Operational Costs	9,923,263	10,041,671	10,031,687	(9,984)	9,800,000	9,800,000	9,800,000	9,800,000
Capital Outlay	615,481	947,881	1,452,585	504,704	100,000	200,000	500,000	500,000
Transfer to County Specialized Schools		120,000	120,000	-	120,000	120,000	120,000	125,000
Debt Services	98,000	98,000	53,389	(44,611)	28,798	-	-	-
Indirect	(1,084,672)	(1,138,016)	(1,140,910)	(2,894)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
GSH Technology Plan/Replacement	-	-	-	-	2,000,000	1,000,000	1,000,000	1,000,000
Interfund Transfer Out to FUND 12	542,223	703,995	690,830	(13,165)	700,000	700,000	700,000	700,000
Interfund Transfer Out to FUND 13	900,000	900,000	900,000	-	900,000	900,000	900,000	900,000
Interfund Transfer Out to FUND 14		700,000	700,000	-	1,500,000	1,500,000	1,500,000	1,500,000
TOTAL EXPENDITURE	114,503,014	115,625,911	116,565,175	939,264	120,926,651	123,735,658	127,464,226	130,393,623
Increase (Decrease) Fund Balance	(2,073,503)	(2,251,076)	943,285	3,194,361	(4,275,480)	(6,210,630)	(5,881,393)	(4,590,123)
Beginning Fund Balance	23,825,069	26,917,922	26,917,922	-	27,861,207	23,585,727	17,375,096	11,493,703
Ending Fund Balance	21,751,566	24,666,846	27,861,207	3,194,361	23,585,727	17,375,096	11,493,703	6,903,580
Reserve - Revolving cash, Store	141,783	141,783	141,783	-	141,783	141,783	141,783	141,783
Reserve - Deficiting Spending in 18-19	4,275,480	3,506,648	4,275,480	768,832	-	-	-	-
Reserve - Deficiting Spending in 19-20	6,210,630	3,350,564	6,210,630	2,860,066	6,210,630	-	-	-
Reserve - Deficiting Spending in 20-21	-	-	5,881,393	5,881,393	5,881,393	5,881,393	-	-
Reserve - Deficiting Spending in 21-22	-	-	4,590,123	4,590,123	4,590,123	4,590,123	4,590,123	-
3% Contingency Reserve	4,661,135	4,817,494	4,899,952	82,458	4,983,899	5,105,288	5,050,000	5,100,000
Reserve Up to 2-months of Expenses	6,462,537	12,850,357	1,861,845		1,777,898	1,656,509	1,711,797	1,661,797
Unappropriated Balance	0	0	0	0	0	0	0	0