

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

Description	2017-18				2018-19	2019-20	2020-21	2021-22
	ADOPTED BUDGET 6/29/17	FIRST INTERIM	WORKING BUDGET AS OF 1/23/18	DIFF	PROJECTED BUDGET 1/23/18	PROJECTED BUDGET 1/23/18	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:								
Property Tax	83,997,852	83,997,852	83,997,852	-	87,447,745	91,070,132	94,873,638	98,867,320
Education Protection Account (EPA)	2,130,414	2,130,414	2,130,414	-	2,000,000	2,000,000	2,000,000	2,000,000
LCFF Transfer to Fund Fund 14	(250,000)	(250,000)	(250,000)	-	(250,000)	(250,000)	(250,000)	(250,000)
LCFF Transfer to Charter School	(112,000)	-	-	-			-	-
Pr. Year LCFF Adjustment	(151,856)	(151,856)	(151,856)	-				
Minimum State Aid	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843	8,585,843
Subtotal LCFF Funding	94,200,253	94,312,253	94,312,253	-	97,783,588	101,405,975	105,209,481	109,203,163
Other Federal	13,000	30,963	88,633	57,670	13,000	13,000	13,000	13,000
Lottery	1,600,000	1,600,000	1,600,000	-	1,600,000	1,600,000	1,600,000	1,600,000
Mandated Reimbursement Block Grant	381,418	411,302	411,302	-	380,000	380,000	380,000	380,000
One-time Mandated		1,541,185	1,541,185	-	3,000,000			
Other State Revenue	23,600	11,100	11,100	-	11,100	11,100	11,100	11,100
Meas. "R"	11,965,808	12,146,042	12,146,042	-	12,205,124	12,449,227	12,698,211	12,952,175
Meas. Y & GSH/ City of SM	16,400,000	16,400,000	16,400,000	-	16,800,000	17,200,000	17,600,000	18,000,000
Joint Use Agreement	9,000,000	9,000,000	9,034,456	34,456	9,200,000	9,400,000	9,600,000	9,800,000
SMMEF Donation	2,000,000	2,010,102	2,010,102	-	2,000,000	2,000,000	2,000,000	2,000,000
Lease & Rental	2,400,000	2,400,000	2,400,000	-	2,450,000	2,450,000	2,450,000	2,450,000
Doubletree One-time Settlement	750,000	750,000	750,000	-	-	-	-	-
All Other Local Income	1,013,000	997,000	954,874	(42,126)	1,090,000	1,100,000	1,120,000	1,120,000
Transfer From Restricted/ROP		331,668	331,668	-				
Local General Fund Contribution	(27,317,568)	(28,566,780)	(28,723,110)	(156,330)	(29,297,572)	(29,883,524)	(30,481,194)	(31,090,818)
TOTAL REVENUE	112,429,511	113,374,835	113,268,505	(106,330)	117,235,240	118,125,778	122,200,598	126,438,621
Expenditure:								
Certificated Salary	53,125,663	53,350,947	53,381,525	30,578	54,151,211	54,963,479	55,787,932	56,624,751
Classified	18,615,548	18,757,612	18,862,297	104,685	19,038,976	19,324,561	19,614,429	19,908,646
Benefits	28,373,611	28,067,162	28,029,211	(37,951)	30,489,775	33,232,948	35,406,218	37,338,228
STRS	7,595,606	7,633,585	7,636,635	3,050	8,815,817	9,964,879	10,655,495	10,815,327
PERS	2,699,616	2,709,209	2,738,158	28,949	3,101,449	3,738,143	4,201,411	4,887,971
SOCIAL SECURITY & MEDICARE	2,254,062	2,261,731	2,281,773	20,042	2,241,674	2,275,299	2,309,429	2,344,070
HEALTH AND WELFARE	11,923,146	11,556,813	11,455,778	(101,035)	12,365,790	13,231,395	14,157,593	15,148,624
SUI	40,795	39,160	39,301	141	41,595	42,144	42,701	43,267
WORKERS COMP	2,868,782	2,884,342	2,895,633	11,291	2,927,607	2,971,522	3,016,094	3,061,336
OPEB	890,912	901,357	904,958	3,601	914,877	928,601	942,530	956,667
CASH IN -LIEU	100,692	80,965	76,975	(3,990)	80,965	80,965	80,965	80,965
Supplies/Books	3,393,897	3,076,659	3,066,672	(9,987)	3,000,000	3,000,000	3,000,000	3,000,000
Other Operational Costs	9,923,263	10,041,671	10,070,673	29,002	9,800,000	9,800,000	9,800,000	9,800,000
Capital Outlay	615,481	947,881	1,452,585	504,704	100,000	200,000	500,000	500,000
Transfer to County Specialized Schools		120,000	120,000	-	120,000	120,000	120,000	125,000
Debt Services	98,000	98,000	53,389	(44,611)	28,798	-	-	-
Indirect	(1,084,672)	(1,138,016)	(1,138,016)	-	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Interfund Transfer Out to FUND 12	542,223	703,995	703,995	-	700,000	700,000	700,000	700,000
Interfund Transfer Out to FUND 13	900,000	900,000	900,000	-	900,000	900,000	900,000	900,000
Interfund Transfer Out to FUND 14		700,000	700,000	-				
TOTAL EXPENDITURE	114,503,014	115,625,911	116,202,331	576,420	117,328,761	121,240,988	124,828,578	127,896,624
Increase (Decrease) Fund Balance	(2,073,503)	(2,251,076)	(2,933,826)	(682,750)	(93,521)	(3,115,210)	(2,627,980)	(1,458,003)
Beginning Fund Balance	23,825,069	26,917,922	26,917,922	-	23,984,096	23,890,575	20,775,365	18,147,385
Ending Fund Balance	21,751,566	24,666,846	23,984,096	(682,750)	23,890,575	20,775,365	18,147,385	16,689,382
Reserve - Revolving cash, Store	141,783	141,783	141,783	-	141,783	141,783	141,783	141,783
Reserve - Deficiting Spending in 18-19	93,521	3,506,648	93,521	(3,413,127)				
Reserve - Deficiting Spending in 19-20	3,115,210	3,350,564	3,115,210	(235,354)	3,115,210			
3% Contingency Reserve	4,661,135	4,817,494	4,840,494	23,000	4,900,000	4,950,000	5,050,000	5,100,000
Unappropriated Balance	13,739,917	12,850,357	15,793,088	2,942,731	15,733,582	15,683,582	12,955,602	11,447,599