MULTI-YEAR PROJECTION
/UNRESTRICTED GENERAL FUND

Budget Wokshop 3/23/17

Description	2013-14 UNAUDITED ACTUALS	2014-15 UNAUDITED ACTUALS	2015-16 UNAUDITED ACTUALS	2016-17 2ND INTERIM	2017-18 PROJECTED BUDGET	2018-19 PROJECTED BUDGET	2019-20 PROJECTED BUDGET	2020-21 PROJECTED BUDGET
Revenue:								
Property Tax	65,814,145	72,572,371	73,665,773	75,937,733	80,745,046	84,374,688	88,180,420	92,170,938
Education Protection Account (EPA)	2,177,336	2,169,846	2,159,478	2,159,176	2,151,600	2,000,000	2,000,000	2,000,000
LCFF Transfer to Fund Fund 11 - Adult Ed	(12,628)	(187,628)						
LCFF Transfer to Fund Fund 14- Def Maint	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
LCFF Transfer to Charter School & County Specialized secondary school	(83,038)	(81,164)	(110,360)	(110,500)	(112,000)	(112,000)	(112,000)	(112,000)
Pr Yr LCFF Adjustment				(151,856)				
LCFF State Aid	1,983,763	1,582,875	8,526,545	9,617,242	5,137,574	4,262,832	3,703,511	454,938
Minimum State Aid - $8,585,843		7,002,968	59,298	-	3,448,269	4,323,011	4,882,332	8,130,905
Subtotal LCFF Funding	*69,629,578*	*82,809,268*	*84,050,734*	*87,201,795*	*91,120,489*	*94,598,531*	*98,404,263*	*102,394,781*
Prior Year LCFF Adjustment		6,602,080						
Other Federal	15,795	13,690	262,529	49,969	13,000	13,000	13,000	13,000
Lottery	1,494,551	1,489,605	1,664,714	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Mandated Reimbursement Block Grant	406,563	1,127,895	6,111,310	2,693,336	898,616	395,000	395,000	395,000
Other State Revenue	111,489	36,083	6,579	5,000	5,000	5,000	5,000	5,000
Meas. "R"	11,206,995	11,280,274	11,301,682	11,651,225	11,884,250	12,121,934	12,364,373	12,611,661
Meas. YY / City of SM	7,488,221	6,608,435	7,952,230	8,000,000	8,200,000	8,400,000	8,600,000	8,800,000
Meas. GSH / City of SM				600,000	8,200,000	8,400,000	8,600,000	8,800,000
Joint Use Agreement/ City of SM	8,282,650	8,448,303	8,617,269	8,812,824	9,000,000	9,200,000	9,400,000	9,600,000
All Other Local Income	3,467,913	3,691,635	4,420,423	3,639,133	3,530,000	3,540,000	3,550,000	3,560,000
SMMEF Donation	117,155	3,203,730	2,365,721	2,030,276	2,000,000	2,000,000	2,000,000	2,000,000
Local General Fund Contribution	(18,843,124)	(19,937,657)	(22,754,111)	(26,195,132)	(26,719,035)	(27,253,415)	(27,798,484)	(28,354,453)
TOTAL REVENUE	83,377,785	105,373,340	103,999,079	100,088,426	109,732,320	113,020,050	117,133,152	121,424,989
Expenditure:								
Certificated Salary	44,436,065	47,401,002	50,568,173	53,465,147	54,267,124	55,081,131	55,907,348	56,745,958
Classified	14,386,104	16,206,905	17,615,212	18,485,711	18,762,997	19,044,442	19,330,108	19,620,060
Benefits	19,974,045	22,125,603	23,243,568	26,046,301	28,344,070	30,932,121	33,627,125	36,005,474
STRS	*3,614,166*	*4,142,592*	*5,305,035*	*6,623,361*	*7,830,746*	*8,967,208*	*10,136,002*	*10,838,478*
PERS	*1,536,214*	*1,691,135*	*1,876,733*	*2,390,764*	*2,668,098*	*3,205,180*	*3,757,773*	*4,396,855*
SOCIAL SECURITY & MEDICARE	*1,747,042*	*1,919,523*	*2,089,165*	*2,235,529*	*2,222,243*	*2,255,576*	*2,289,410*	*2,323,751*
HEALTH AND WELFARE	*9,792,997*	*10,113,792*	*10,401,884*	*11,018,766*	*11,790,080*	*12,615,385*	*13,498,462*	*14,443,355*
SUI	*140,966*	*33,407*	*33,804*	*40,068*	*41,515*	*42,063*	*42,619*	*43,183*
WORKERS COMP	*1,649,789*	*1,910,898*	*2,597,200*	*2,733,018*	*2,775,145*	*2,816,772*	*2,859,023*	*2,901,909*
OPEB	*1,433,436*	*2,245,785*	*852,605*	*898,459*	*912,877*	*926,570*	*940,468*	*954,575*
CASH IN -LIEU	*59,435*	*68,471*	*87,143*	*106,336*	*103,368*	*103,368*	*103,368*	*103,368*
Supplies/Books	1,481,445	2,134,314	2,354,770	2,786,436	2,800,000	2,800,000	2,800,000	2,800,000
Other Operational Costs	6,577,973	7,868,891	9,108,685	9,865,215	9,000,000	9,000,000	9,000,000	9,000,000
Capital Outlay	137,461	396,766	454,695	1,312,514	150,000	150,000	150,000	150,000
Debt Services	24,590	53,388	53,388	53,389	53,396	-	-	-
Indirect	(971,442)	(1,003,204)	(1,058,830)	(1,068,504)	(1,000,000)	(1,000,000)	(1,000,000)	(1,000,000)
Interfund Transfer Out to FUND 12 - CDS	307,452	170,119	234,491	441,776	-	-	-	-
Interfund Transfer Out to FUND 13 - FS		260,000	350,000	450,000	920,000	920,000	920,000	920,000
Interfund Transfer Out to FUND 14 - DM				600,000	-	-		
LCAP increase above prior year				-	148,694	260,740	283,596	260,740
NEW GSH EXPENDITURES								
REDUCTION PLAN 2017-18								
TOTAL EXPENDITURE	86,353,693	95,613,784	102,924,151	112,437,985	113,446,283	117,188,435	121,018,177	124,502,232
Increase (Decrease) Fund Balance	(2,975,908)	9,759,556	1,074,928	(12,349,559)	(3,713,963)	(4,168,385)	(3,885,025)	(3,077,243)
Beginning Fund Balance	24,751,272	21,775,364	31,534,920	32,609,848	20,260,289	16,546,326	12,377,941	8,492,916
Ending Fund Balance	21,775,364	31,534,920	32,609,848	20,260,289	16,546,326	12,377,941	8,492,916	5,415,673
Reserve - Revolving cash, Store	106,882	118,311	152,233	130,000	130,000	130,000	152,233	152,233
Reserve - Carryover	387,746	865,199	1,120,239	-	-	-	-	-
3% Contingency Reserve	3,702,586	3,971,305	4,348,336	4,843,085	4,768,113	4,929,429	4,900,000	4,950,000
Unallocated	17,578,150	26,580,105	26,989,040	15,287,204	11,648,213	7,318,512	3,440,683	313,440

2013-14 2014-15 2015-16 2016-17 2017-18 2018-19 2019-20 2020-21