



# Santa Monica Malibu Unified School District

Budget Update  
February 17, 2011  
Board of Education

# Key Budget Assumptions

ADA	11,104 ADA	Step and Column	1.5%
COLA	\$107/ADA	Health and Welfare	5%
Deficit	19.608%	Furlough Days	End 2011-12
Measure R	10.7 million	Summer School	Funded through Gen Fund
Prop Y and YY	6.0 million	Reserve Level	3.0%
Other Local	11.4 million	Federal Jobs \$\$	None
Staffing Levels		Save Our Schools	None
K	23:1	State Flexibility	Ends
1-3	25:1	•175 Instructional Days	2012-13
4-5	30:1	•K-3 CSR	2013-14
4-5 Title 1	27:1	•Tier III	2014-15
6-12	35:1		
6-8 JAMS	33:1		

# Best Case @ (19/ADA Loss) Tax Extension Passed

	2010-11	2011-12	2012-13
Beginning Fund Balance	16,784,025	16,291,931	13,559,373
Revenues	73,946,583	76,946,925	78,439,846
Expenditures	74,438,677	79,679,483	81,671,222
+/- Revenues to Expenses	(492,094)	(2,732,558)	(3,231,376)
Ending Fund Balance Best Case – 1	16,291,931	13,559,373	10,327,997
AB 3632 to June 30, 2011	(1,200,000)		
Adjusted Fund Balance Best Case - 1a	15,091,931	12,359,373	9,127,997

# Bad Case @ 350/ADA Loss Tax Extension Fails

	2010-11	2011-12	2012-13
Beginning Fund Balance	16,784,025	16,291,931	13,559,373
Revenues - includes \$19 Loss	73,946,583	76,946,925	78,439,846
Expenditures	74,438,677	79,679,483	81,671,222
+/- Revenues to Expenses	(492,094)	(2,732,558)	(3,231,376)
Ending Fund Balance			
Bad Case – 2	16,291,931	13,559,373	10,327,997
Additional \$330 Loss		(3,637,649)	(3,637,649)
AB 3632 - all years	(1,200,000)	(3,000,000)	(3,000,000)
Adjusted Fund Balance			
Bad Case – 2a	15,091,931	5,721,724	(4,147,301)

# Worst Case @ 350/ADA Loss plus \$300/ADA

Tax Extension Fails and State Suspends Prop 98 and cuts Education

	2010-11	2011-12	2012-13
Beginning Fund Balance	16,784,025	16,291,931	13,559,373
Revenues - includes \$19 Loss	73,946,583	76,946,925	78,439,846
Expenditures	74,438,677	79,679,483	81,671,222
+/- Revenues to Expenses	(492,094)	(2,732,558)	(3,231,376)
Ending Fund Balance Worst Case – 3	16,291,931	13,559,373	10,327,997
Additional \$330 Loss		(3,637,649)	(3,637,649)
AB 3632 - all years	(1,200,000)	(3,000,000)	(3,000,000)
Additional \$300 Loss		(3,300,000)	(3,300,000)
Adjusted Fund Balance Worst Case - 3a	15,091,931	2,421,724	(10,747,301)