

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

A	B	C	D	E	F	G	H	I
	2024-25	2024-25	2024-25	2024-25	2024-25	2025-26	2026-27	2027-28
Description	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD INTERIM	SECOND vs THIRD INTERIM CHANGE	PRELIMINARY BUDGET	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:								
1 Property Tax	114,288,540	118,288,540	118,288,540	118,767,103	478,563	121,658,640	125,644,985	130,827,234
2 Education Protection Account (EPA)	1,800,000	1,800,000	1,800,000	1,800,000	-	1,700,000	1,700,000	1,700,000
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	-	(300,000)	(300,000)	(287,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843
7 Subtotal LCFF Funding	124,387,384	128,387,384	128,387,384	128,865,947	478,563	131,644,483	135,630,828	140,826,078
8 Other Federal (MAA - Medi-Cal Administrative Activities)	-	-	-	-	-	-	-	-
9 Lottery - Unrestricted	1,500,000	1,637,085	1,637,085	1,637,085	-	1,700,000	1,700,000	1,500,000
10 Mandated Reimbursement Block Grant	419,000	419,000	419,000	419,000	-	410,000	410,000	410,000
11 Other State Revenue	5,000	5,000	355,000	355,000	-	355,000	355,000	355,000
12 Measure 'R' - Parcel Tax	14,502,917	14,502,917	14,502,917	14,502,917	-	14,301,621	14,587,653	14,879,406
13 Measure 'Y' & 'GSH' - City of Santa Monica	18,000,000	18,000,000	18,000,000	18,000,000	-	18,000,000	18,000,000	19,000,000
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	10,000,000	10,000,000	10,000,000	10,000,000	-	10,000,000	10,000,000	10,000,000
15 Joint Use Agreement - City of Santa Monica	10,978,200	10,978,200	10,978,200	10,978,200	-	11,529,263	11,759,848	11,995,045
16 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	-	246,827	246,827	246,827
17 Santa Monica Ed Foundation Donation	1,960,389	1,960,389	1,960,389	2,073,389	113,000	1,800,000	1,800,000	1,800,000
18 Malibu Education Foundation	581,685	581,685	581,685	650,600	68,915	592,508	592,508	592,508
19 Lease & Rental	2,000,000	2,000,000	2,000,000	2,000,000	-	2,250,000	2,600,000	2,600,000
20 Interest Earned	700,000	700,000	700,000	1,146,745	446,745	1,000,000	1,000,000	700,000
21 All Other Local Income (including Medi-Cal as of 2023-24)	1,209,000	1,137,916	1,254,207	1,285,471	31,264	1,209,000	1,209,000	1,209,000
22 Local General Fund Contribution	(43,265,875)	(48,572,409)	(44,096,073)	(44,278,907)	(182,834)	(45,229,038)	(46,133,619)	(47,056,291)
23 TOTAL REVENUE	143,224,526	141,983,993	146,926,620	147,882,273	955,653	149,809,663	153,758,046	159,057,574
Expenditure:								
24 Certificated Salary	60,681,624	62,551,567	62,408,478	62,430,278	21,800	62,511,816	63,218,483	65,450,096
25 Classified	27,183,903	26,797,314	26,266,524	26,213,568	(52,956)	27,817,174	28,234,432	28,657,948
26 Benefits	41,441,665	41,474,092	40,765,694	40,810,748	45,054	42,220,150	44,028,144	45,851,946
27 STRS	11,437,249	11,680,852	11,596,278	11,599,442	3,164	11,408,543	12,074,730	12,500,968
28 PERS	6,867,080	6,928,693	6,818,197	6,790,946	(27,251)	7,234,465	7,595,062	7,966,910
29 SOCIAL SECURITY & MEDICARE	3,000,630	3,012,293	2,964,214	2,959,645	(4,569)	3,120,881	3,076,602	3,141,359
30 HEALTH AND WELFARE	15,513,710	15,161,876	14,742,945	14,818,103	75,158	15,814,043	16,404,745	17,224,982
31 SUI	40,279	44,600	44,071	44,083	12	45,290	45,726	47,054
32 WORKERS COMP	3,449,100	3,501,979	3,463,255	3,463,681	426	3,471,920	3,658,117	3,764,322
33 OPEB	1,099,910	1,111,667	1,098,592	1,098,206	(386)	1,096,035	1,143,161	1,176,351
34 CASH IN-LIEU	33,707	32,132	38,142	36,642	(1,500)	28,973	30,000	30,000
35 Supplies/Books/Textbooks	4,786,301	4,456,395	4,429,463	4,503,345	73,882	4,022,321	2,000,000	2,000,000
36 Other Operational Costs	20,894,296	21,763,290	23,467,052	23,605,590	138,538	23,437,839	19,123,071	19,269,075
37 504 PLAN ACCOMODATION (STUDENT SERVICES)	20,000	20,000	20,000	20,193	193	25,200	20,000	20,000
38 TRAVEL & CONFERENCE	446,015	489,166	486,840	585,514	98,674	681,768	500,000	500,000
39 DUES & MEMBERSHIPS	53,576	87,436	87,436	87,021	(415)	81,719	80,000	80,000
40 INSURANCE	2,360,977	2,607,849	3,102,115	3,102,115	-	3,257,221	2,920,082	3,066,086
41 UTILITIES	4,425,750	4,425,750	4,425,750	4,617,779	192,029	4,602,779	4,602,779	4,602,779
42 RENTALS, LEASES, REPAIRS	2,850,134	2,818,818	2,823,414	2,869,866	46,452	2,904,324	2,500,000	2,500,000
43 INTRA-FUND TRANSFERS FOR SERVICES	(31,704)	(111,199)	(120,989)	(178,349)	(57,360)	(91,037)	(65,000)	(65,000)
44 INTER-FUND TRANSFERS FOR SERVICES	(137,947)	(133,538)	(19,357)	(232,967)	(213,610)	(113,660)	(175,000)	(175,000)
45 CONSULTANTS & OTHER OPERATING	10,617,285	11,270,298	12,373,133	12,446,708	73,575	11,800,115	8,450,000	8,450,000
46 Other Operational Costs	5,542,906	5,381,656	5,476,796	5,420,445	(56,351)	4,661,268	3,000,000	3,000,000
47 Consultants	2,321,297	3,135,560	3,813,255	3,923,581	110,326	3,334,847	2,250,000	2,250,000
48 Legal	1,886,000	1,886,000	2,216,000	2,235,600	19,600	2,204,000	1,600,000	1,600,000
49 Cost of Early Retirement Incentive (SERP)	867,082	867,082	867,082	867,082	-	1,600,000	1,600,000	1,600,000
50 COMMUNICATIONS (LAND & MOBILE)	290,210	288,710	288,710	287,710	(1,000)	289,410	290,210	290,210
51 Capital Outlay	616,282	738,365	758,886	706,986	(51,900)	76,000	100,000	100,000
52 Transfer to County Specialized Schools & Debt Service	90,000	90,000	90,000	90,000	-	120,000	120,000	120,000
53 Indirect Costs from Restricted General Fund Categoricals	(2,134,389)	(2,385,612)	(2,346,213)	(2,347,909)	(1,696)	(1,867,102)	(2,345,860)	(2,005,458)
54 Interfund Transfer Out to Fund 12 Child Development	375,000	375,000	375,000	375,000	-	375,000	500,000	500,000
55 LCAP Transfer Out to Fund 12 Child Development	100,000	100,000	100,000	100,000	-	100,000	100,000	100,000
56 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	900,000	-	750,000	750,000	750,000
57 Interfund Transfer Out to Fund 14 Deferred Maint.	2,000,000	2,000,000	2,000,000	2,000,000	-	2,500,000	2,500,000	2,500,000
58 TOTAL EXPENDITURE	156,934,682	158,860,411	159,214,884	159,387,606	172,722	162,063,198	158,328,271	163,293,607
59 Increase (Decrease) Fund Balance	(13,710,156)	(16,876,418)	(12,288,264)	(11,505,333)	782,931	(12,253,535)	(4,570,225)	(4,236,033)
60 Beginning Fund Balance	36,178,599	56,609,464	56,609,464	56,609,464	-	46,760,382	34,506,848	29,936,623
61 Audit Restatement - Fund 71 to General Fund	-	-	3,489,219	3,489,219	-	-	-	-
62 Audit Restatement of Deferred Inflow of Lease Receivables	-	-	1,350,591	1,350,591	-	-	-	-
63 District Restatement - Expanded Learning Opportunities Grant	-	-	(2,662,890)	(2,662,890)	-	-	-	-
64 Ending Fund Balance (net of lines 60-64)	22,468,443	39,733,046	46,498,120	47,281,051	782,931	34,506,848	29,936,623	25,700,590
65 Reserve - Revolving Cash, Prep-paids	20,005	20,025	20,025	20,025	-	20,025	20,025	20,005
66 Reserve - Fund 71 District Restatement	-	-	(3,489,219)	(3,489,219)	-	-	-	-
67 Reserve - Deficit Spending in 25-26	-	6,843,204	8,095,737	8,410,379	314,642	-	-	-
68 Reserve - Deficit Spending in 26-27	-	839,427	3,284,231	3,614,605	330,374	4,570,225	-	-
69 Reserve - Deficit Spending in 27-28	-	-	-	-	-	4,236,033	4,236,033	-
70 3% Contingency Reserve (unrestricted & restricted general fund)	6,827,097	7,005,613	7,189,128	7,197,366	8,238	6,831,356	6,732,922	6,938,684
71 Reserve Up to 2-months of Expenses (\$26.8 million)	15,621,341	25,024,777	24,419,780	24,549,457	129,677	18,849,209	18,947,643	18,741,901
72 Unappropriated Balance	0	0	0	0	0	0	0	0