

**REVENUE ASSUMPTIONS**

2025-26 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION					6/5/2025
<b>BASE GRANT:</b>					
	TK-3	4-6	7-8	9-12	<b>TOTAL</b>
	2,240.87	1,866.95	1,334.35	2,907.35	8,349.52
2024-25 BASE	10,025	10,177	10,478	12,144	
2025-26 2.43% COLA	244	247	255	295	
2025-26 BASE	10,269	10,424	10,733	12,439	
	23,010,580	19,461,649	14,321,101	36,164,774	<b>92,958,104</b>
<b>AUGMENTATION GRANTS:</b>					
CLASS SIZE REDUCTION (CSR) AUGMENTATION: BASE GRANT X 10.4%					<b>2,393,100</b>
CAREER TECHNICAL EDUCATION (CTE) AUGMENTATION 9-12 BASE GRANT X 2.6%					<b>940,284</b>
<b>SUPPLEMENTAL AND CONCENTRATION GRANTS:</b>					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					8,704
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					2,727
					31.33%
<b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT</b>					<b>6,033,937</b>
<b>TRANSPORTATION, TIIG GRANT, &amp; ADD-ON:</b>					
2012-13 LCFF IMPLEMENTATION & ADD-ON FOR TRANSPORTATION					<b>897,197</b>
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT					<b>429,757</b>
TRANSITIONAL KINDERGARTEN ADD-ON					<b>736,601</b>
<b>TOTAL 2025-26 LCFF ENTITLEMENT</b>					<b>104,388,980</b>
<b>MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS</b>					<b>8,585,843</b>
<b>TOTAL 2025-26 LCFF ENTITLEMENT</b>					<b>104,388,980</b>
<b>LOCAL REVENUE / PROPERTY TAXES</b>					<b>121,658,640</b>
<b>Amount of Property Tax Over LCFF Entitlement (Basic Aid when negative)</b>					<b>(17,269,660)</b>

Enrollment for 2025-26 is slightly declined and is projected at 8,333.

The Lottery allocation will be \$273 per annual ADA, of which \$191 is for Unrestricted General Fund expenditures and the remaining \$82 is Proposition 20 – Mandated for Instructional Materials.

Reflects a 2.43% COLA for the District LCAP Supplemental Grant.

Reflects a 2.43% COLA Special Education Funding. The projected Special Education AB 602 revenue remains at \$7,050,451 and \$2,435,999 for Federal IDEA programs.

Mandated Block Grant revenue is \$410,000.

The Measure “R” parcel tax of \$529.76 per parcel is estimated to generate \$14,301,621 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$1.8 million dollars.

Malibu Education Foundation will be making contribution of approximately \$592,508 in 2025-26.

The estimated revenue from Prop Y & GSH is projected to remain flat with the 2025-26 year at \$18 million dollars from the City of Santa Monica as projected by city staff. This projection mirrors the City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The revenue associated with the new Measure GS which is passed through the City of Santa Monica to the District via the “School Fund” is at \$10 million dollars and has been received by the District.

The District will receive \$11,529,263 from the Joint Use Agreement with the City of Santa Monica.

The District is projected to receive approximately \$246,827 from the Joint Use Agreement funding with the City of Malibu dependent on use of facilities from the City of Malibu – it is unlikely that the full amount will materialize based on current use trend history.

The combined lease revenue is \$2,250,000 which is from the Hilton Hotel, Madison Site, 9<sup>th</sup> & Colorado, and 16<sup>th</sup> Street properties.

The projected revenue of Federal programs:

Resource ‘3010’	Title I:	\$ 1,489,976
Resource ‘4035’	Title II:	\$ 406,185
Resource ‘4203’	Title III:	\$ 82,839
Resource ‘9010’	Medi-Cal:	\$ 300,759

## **EXPENDITURE ASSUMPTIONS**

### **Teaching Staff Ratios:**

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

**Site Administrative Staffing Ratios:**

Principals:	1.00 FTE per site
Assistant Principals:	0.00 FTE for school enrollment less than 350 students 0.50 FTE for school enrollment between 351 and 500 students 1.00 FTE for school enrollment greater than 501 students
Santa Monica High:	1.00 FTE Principal 4.00 FTE House Principals
Malibu High:	1.00 FTE Principal 1.00 FTE Assistant Principal
Malibu Middle:	1.00 FTE Principal
JAMS, Lincoln:	1.00 FTE Principal 2.00 FTE Assistant Principal
Olympic:	1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)
PBL Pathway:	1.00 FTE Assistant Principal
Sr. Office Specialist Ratio: (Elementary)	0.50 FTE for school enrollment less than 375 students 1.00 FTE for school enrollment between 375 and 500 students 1.50 FTE for school enrollment between 501 and 550 students 2.00 FTE for school enrollment greater than 551

**Full-Time Equivalent (FTE) Changes:**

**Certificated:** The FTE change of teaching positions reflect changes of projected enrollment

(2.00) FTE	Classroom Teachers, Franklin
(1.00) FTE	Classroom Teachers, Grant
(1.00) FTE	Classroom Teachers, Will Rogers
0.20 FTE	Classroom Teachers, Roosevelt
0.60 FTE	Classroom Teachers, Webster
(2.40) FTE	Classroom Teachers, SMASH
1.20 FTE	Classroom Teachers, Malibu High School
1.80 FTE	Classroom Teachers, John Adams Middle School
0.60 FTE	Classroom Teachers, Malibu Middle School
(1.00) FTE	Classroom Teachers, Olympic High School
(6.00) FTE	Classroom Teachers, Santa Monica High School
(1.40) FTE	Classroom Teachers, Malibu Elementary

**Classified:**

Classified changes will be reflected at 2025-26 First Interim Budget

## **Salary:**

### **Step & Column Increases**

1.5% all certificated employees  
1.5% all classified employees

### **SEIU**

5% Effective 1/1/2024  
3% Effective 7/1/2024  
1<sup>st</sup> of 2 Range Adjustments Effective 7/1/2024  
One-Time Off-Salary Schedule Pay Effective 7/1/2024  
2<sup>nd</sup> of 2 Range Adjustments Effective 7/1/2025

### **SMMCTA**

5% Effective 1/1/2024  
3% Effective 7/1/2024  
3% Effective 1/1/2025  
2% Effective 7/1/2025

### **SMMASA**

5% Effective 1/1/2024  
3% Effective 7/1/2024  
4% Effective 1/1/2025  
3% Effective 7/1/2025

## **Statutory Benefits:**

19.10%	STRS employer contribution rate
27.40%	PERS employer contribution rate
6.20%	OASDI contribution rate
1.45%	Medicare contribution rate
0.50%	SUI contribution.
3.92%	Workers' Compensation contribution
1.25%	Other Postemployment Benefit

## **Health & Welfare:**

The premium for District-paid employee Health Benefits is budget at a 7% increase in 2025-26 fiscal. The District has moved from health benefits being administered by CalPERS to Self-Insured Schools of California (SISC) effective January 2023. Additionally, the First Interim Budget will further refine this projection to account for open enrollment changes that occurred throughout the summer that will be effective October 2025. This standard budgeting practice will sure-up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

## **OTHER PROGRAMS**

### ***Educational Protection Act (EPA)***

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recession. EPA funds are one of the three components that make up the LCFF funds in the district. The District is scheduled to receive approximately \$1,700,000 in 2025-26 and will use all funds to support Certificated Teacher Salaries. This is a \$100,000 decrease in the funds compared to prior year as the District experiences declining enrollment which is the method in which these funds are allocated.

### ***LCAP Supplemental Grant***

\$6,033,937 is budgeted to support the LCAP Supplement Grant plan that will be approved by the Board.

### ***Technology Refresh***

\$1,000,000 to refresh technology that was previously annually funded by Unrestricted General Fund (GSH/YY expenditure) prior to this item being placed on the Fiscal Stabilization Plan that has been subsequently implemented and concluded. This allocation is now funded by the Arts & Music Discretionary Block Grant as previously approved by the Board of Education.

### ***Textbook Adoptions***

\$1,000,000 of textbook adoptions that was previously funded by the Unrestricted General Fund prior to this item being placed on the Fiscal Stabilization Plan that has been subsequently implemented and concluded. This allocation is now funded by the Arts & Music Discretionary Block Grant as previously approved by the Board of Education

### ***Middle School Sports Program – General Fund & Santa Monica Education Foundation***

A total of \$300,000 is allocated for Middle School Sports with \$240,000 coming from the General Fund to supplement the \$60,000 from Santa Monica Education Foundation – \$10,000 of the Education Foundation gift is funded by a grant from the LA84 Foundation.

The total allocation will be used for supplies, equipment, and coaching staff in the amount of \$200K, and 100K will be used for a Middle School Sports Supervisor that is a District staff person position as approved by the Personnel Commission and Board of Education. The General Fund will cover the cost of the Middle School Sports Supervisor.

### ***Formula Budget (School Site Allocations) – General Fund***

Total formula budget has decreased slightly from \$1,139,809 to \$1,134,496. The calculation allocation has decreased by \$5,313 as a function of decreased enrollment district-wide:

K-5	\$ 93.30 per pupil
6-8	\$ 96.79 per pupil
9-12	\$ 71.38 per pupil

### ***Stretch Grant Budget (School Site Allocations) – Santa Monica Education Foundation***

Total Stretch Grant budget remains funded by SMEF at \$450,000 in 2025-26 as it was in the prior year. The Adopted Budget includes the following annual rates for the full allocation:

K-5	\$ 94.32 per pupil
6-8	\$ 47.16 per pupil
9-12	\$ 23.58 per pupil

### ***Instructional Assistants – General Fund & Santa Monica Education Foundation***

Due to the increasing cost of maintaining the Instructional Assistant positions within the District's educational structure and support of teaching and learning, the General Fund will share in the cost of funding Instructional Assistants with the Santa Monica Education Foundation. It is projected that the total cost of Instructional Assistants is approximately \$1,724,322 and it is anticipated that the General Fund's share is approximately \$764,322.00 and the Santa Monica Education Foundation's share is approximately \$960,000.00.

## ***Summer School***

The total Summer School budget is \$839,026 (\$826,196 funded by LCAP Supplemental Grant and \$12,830 is funded by the General Fund). This is an overall decrease of \$1,066,186 from last year's total of \$1,905,212 as the Summer School Program was reviewed, evaluated, and streamlined to increase supports to students. This research, assessment, and evaluation rendered a decrease in costs but an enhancement to projected student summer outcomes.

## ***Equipment Purchase and Replacement***

\$173,000 is budgeted in 2025-26 in the combined Unrestricted and Restricted general fund vans and maintenance vehicles.

## ***Transportation***

\$ 967,090 for Regular Ed Transportation (decrease of 1,609,796 from prior year)  
\$2,074,140 for Special Ed Transportation (increase of 95,682 from prior year)  
\$ 560,500 for Transportation Building Rent & Associated Utilities (decrease of 6.66% from prior year)

## ***Ongoing Maintenance Program***

\$9,583,074 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

## **TRANSFERS**

\$375,000	Transfer to Child Development Fund (Fund 12) from General Fund for the Fund to remain solvent.
\$100,000	Transfer to Child Development Fund (Fund 12) from LCAP Supplement.
\$750,000	Transfer to Cafeteria Fund (Fund 13) from General Fund for the Fund to remain solvent.
\$2,500,000	Transfer to Deferred Maintenance (Fund 14) from General Fund.

The General Indirect Rate changed from 7.62% to 0.20% in 2025-26.

The Food Services Indirect Rate changed from 5.94% to 0.20% in 2025-26.

## **RESERVE**

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the following years:

- 2025-26
- 2026-27
- 2027-28

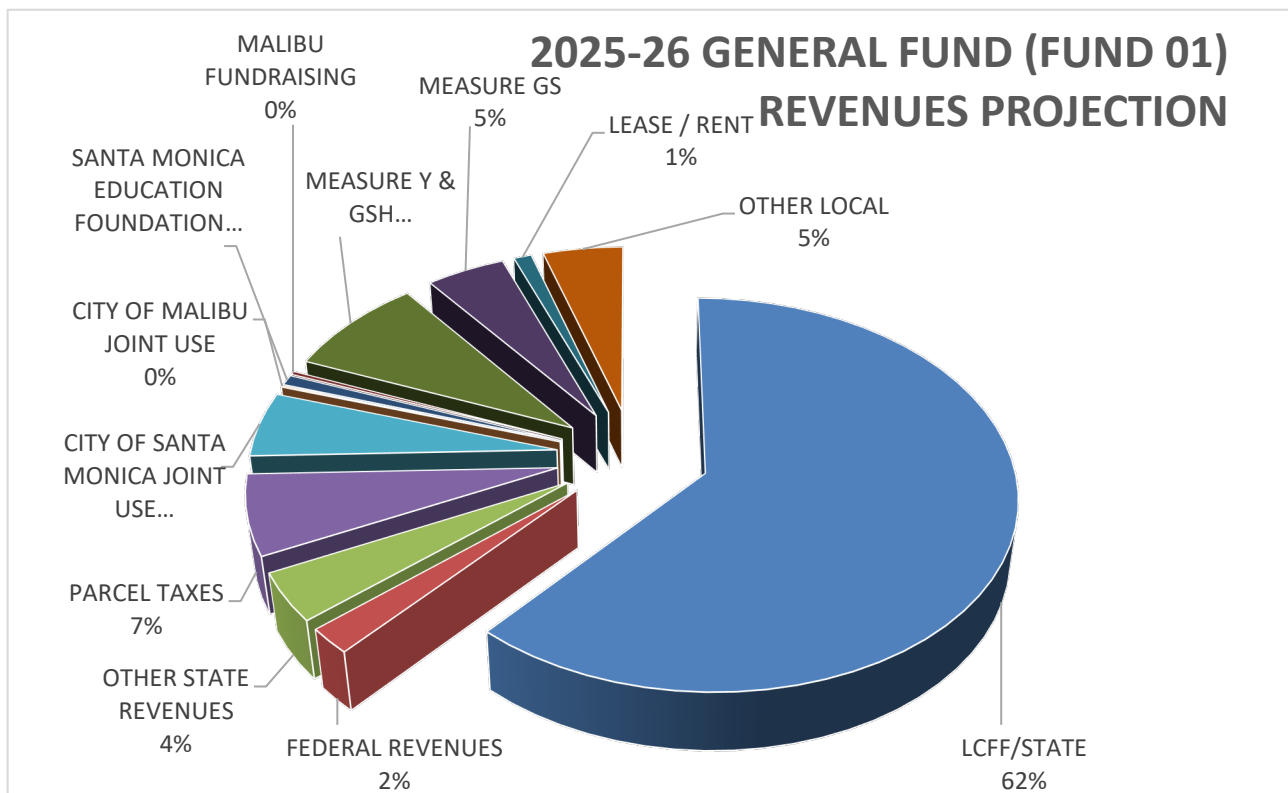
The following documents include:

- Unrestricted & Restricted General Fund Revenue/Expenditure Summary
- Major Categorical Adopted Budget to First Interim Budget
- Summary of Budget General Fund
- Components of Ending Fund Balance
- Summary of Budget by Fund
- Multi-year Assumptions & Projections

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
2025-26 PRELIMINARY BUDGET  
COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND**

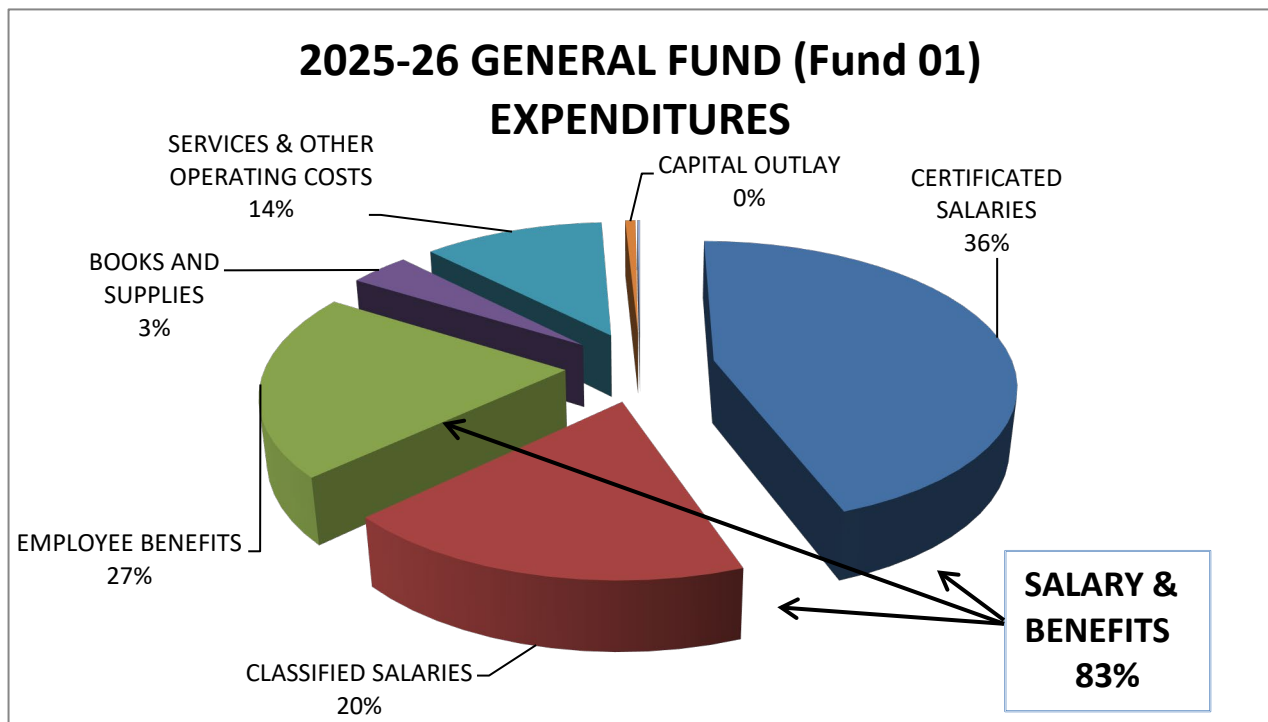
**REVENUES**

<b>BEGINNING BALANCE</b>	<b>\$</b>	<b>60,700,569</b>
LCFF/STATE	\$	131,644,483
FEDERAL REVENUES	\$	4,599,382
OTHER STATE REVENUES	\$	8,711,347
PARCEL TAXES	\$	14,301,621
CITY OF SANTA MONICA JOINT USE	\$	11,529,263
CITY OF MALIBU JOINT USE	\$	246,827
SANTA MONICA EDUCATION FOUNDATION	\$	1,800,000
MALIBU FUNDRAISING	\$	592,508
MEASURE Y & GSH	\$	18,000,000
MEASURE GS	\$	10,000,000
LEASE / RENT	\$	2,250,000
OTHER LOCAL	\$	10,117,601
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>213,793,032</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>\$</b>	<b>274,493,601</b>



### COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND

<b>PROJECTED EXPENDITURES:</b>		
CERTIFICATED SALARIES	\$	79,979,275
CLASSIFIED SALARIES	\$	44,881,164
EMPLOYEE BENEFITS	\$	60,475,655
BOOKS AND SUPPLIES	\$	7,149,897
SERVICES & OTHER OPERATING COSTS	\$	32,314,745
CAPITAL OUTLAY	\$	173,000
OTHER OUTGO	\$	(487,546)
<b>TOTAL EXPENDITURES:</b>	<b>\$</b>	<b>224,486,190</b>
TRANSFERS IN	\$	-
TRANSFERS OUT	\$	3,225,000
CONTRIBUTION (SPED & REST ROUT MAINT)	\$	(45,229,038)
<b>PROJECTED FUND BALANCE:</b>	<b>\$</b>	<b>46,782,411</b>





**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
SUMMARY BUDGET OF GENERAL FUND**

**FUND 01: UNRESTRICTED GENERAL FUND**

	<b>2025-26 ESTIMATED ACTUALS</b>	<b>2025-26 PRELIMINARY BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	56,609,464	46,760,382	(9,849,082)
<b>REVENUES</b>			-
LCFF SOURCES	128,865,947	131,644,483	2,778,536
FEDERAL REVENUE	-	-	-
OTHER STATE REVENUE	2,411,085	2,465,000	53,915
LOCAL REVENUES	60,884,148	60,929,218	45,070
LOCAL GENERAL FUND CONTRIBUTION	(44,278,907)	(45,229,038)	(950,131)
<b>TOTAL REVENUES</b>	<b>147,882,273</b>	<b>149,809,663</b>	<b>1,927,390</b>
<b>EXPENDITURES</b>			
CERTIFICATED SALARIES	62,479,844	62,511,816	31,972
CLASSIFIED SALARIES	26,223,392	27,817,174	1,593,782
EMPLOYEE BENEFITS	40,825,134	42,220,150	1,395,016
BOOKS AND SUPPLIES	4,521,377	4,022,321	(499,056)
SERVICES & OTHER OPERATING COSTS	24,028,085	23,437,839	(590,246)
CAPITAL OUTLAY	713,352	76,000	(637,352)
OTHER OUTGO	(2,257,909)	(1,747,102)	510,807
<b>TOTAL EXPENDITURES</b>	<b>156,533,275</b>	<b>158,338,198</b>	<b>1,804,923</b>
TRANSFERS OUT	3,375,000	3,225,000	(150,000)
AUDIT ADJUSTMENTS & RESTATEMENTS	2,176,920	-	(2,176,920)
NET INCREASE (DECREASE)	(12,026,002)	(11,753,535)	272,467
<b>PROJECTED FUND BALANCE</b>	<b>46,760,382</b>	<b>35,006,847</b>	<b>(11,753,535)</b>

**FUND 01: RESTRICTED GENERAL FUND**

	<b>2025-26 ESTIMATED ACTUALS</b>	<b>2025-26 PRELIMINARY BUDGET</b>	<b>CHANGES</b>
<b>BEGINNING BALANCE</b>	16,155,598	13,940,187	(2,215,411)
<b>REVENUES</b>			
FEDERAL REVENUE	7,658,679	4,599,382	(3,059,297)
OTHER STATE REVENUE	8,325,970	6,246,347	(2,079,623)
LOCAL REVENUES	12,718,831	7,908,602	(4,810,229)
LOCAL GENERAL FUND CONTRIBUTION	44,278,907	45,229,038	950,131
<b>TOTAL REVENUES</b>	<b>72,982,387</b>	<b>63,983,369</b>	<b>(8,999,018)</b>
<b>EXPENDITURES</b>			
CERTIFICATED SALARIES	19,161,362	17,467,459	(1,693,903)
CLASSIFIED SALARIES	16,020,110	17,063,990	1,043,880
EMPLOYEE BENEFITS	16,279,714	18,255,505	1,975,791
BOOKS AND SUPPLIES	9,567,769	3,127,576	(6,440,193)
SERVICES & OTHER OPERATING COSTS	17,282,365	8,876,906	(8,405,459)
CAPITAL OUTLAY	632,041	97,000	(535,041)
OTHER OUTGO	1,590,650	1,259,556	(331,094)
<b>TOTAL EXPENDITURES</b>	<b>80,534,011</b>	<b>66,147,992</b>	<b>(14,386,019)</b>
AUDIT ADJUSTMENTS & RESTATEMENTS	5,336,213	-	(5,336,213)
NET INCREASE (DECREASE)	(7,551,624)	(2,164,623)	5,387,001
<b>PROJECTED FUND BALANCE</b>	<b>13,940,187</b>	<b>11,775,564</b>	<b>2,164,623</b>

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT****2025-26 MAJOR CATEGORICAL PROGRAMS**

	<b>2024-25 ESTIMATED ACTUALS</b>	<b>2025-26 PRELIMINARY BUDGET</b>	<b>CHANGES</b>
<b>FEDERAL PROGRAMS</b>			
TITLE I :BASIC	2,537,543	1,489,976	(1,047,567)
TITLE II :TEACHER QUALITY	508,299	406,185	(102,114)
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	283,538	82,839	(200,699)
MEDICAL REIMBURSEMENT	457,115	300,759	(156,356)
SP ED: IDEA ENTITLEMENT	2,435,999	2,435,999	-
SP ED: IDEA "C' EARLY INTERVENTION	-	-	-
<b>TOTAL FEDERAL REVENUES:</b>	<b>6,222,494</b>	<b>4,715,758</b>	<b>(1,506,736)</b>
<b>STATE PROGRAMS</b>			
SP ED : AB602	7,000,451	7,050,451	50,000
SP ED : MENTAL HEALTH	-	-	-
SP ED : PROJECT WORKABILITY	62,430	62,430	-
LOTTERY - INSTRUCTIONAL MATERIALS	111,060	110,272	(788)
CAREER TECHNICAL ED. INCENTIVE GRANT	467,722	892,722	425,000
<b>TOTAL STATE REVENUES:</b>	<b>7,641,663</b>	<b>8,115,875</b>	<b>474,212</b>

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT****LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

	<b>2024-25 ESTIMATED ACTUALS</b>	<b>2025-26 PRELIMINARY BUDGET</b>	<b>CHANGE</b>
SPECIAL EDUCATION	34,585,966	35,645,964	1,059,998
ONGOING MAINTENANCE PROGRAM	9,692,941	9,583,074	(109,867)
<b>TOTAL CONTRIBUTION:</b>	<b>44,278,907</b>	<b>45,229,038</b>	<b>950,131</b>

**Components of Ending Fund Balances****2025-26**

<b>Fund 01: Unrestricted General Fund</b>		
Unrestricted General Fund Beginning Balance	\$	46,760,382
Current Year (Deficit)/Surplus Spending		(12,253,535)
Ending Fund Balance that Requires Explanation		34,506,847
<b>Reasons for Assigned and Unassigned Ending Fund Balances</b>		
<b>*State Recommended 17% Minimum Level for Unified Districts</b>		
		34,506,847
Less: 3% Reserve for Economic Uncertainties		(6,831,356)
Reserve for Revolving Cash & Prepaid		(20,025)
Reserve for 26-27 Deficit Spending		(4,570,225)
Reserve for 27-28 Deficit Spending		(4,236,033)
^Reserve for up to 2 months General Fund Expenditures		18,849,209
<b>Unappropriated Balance</b>		<b>0</b>

\*current reserve is at 15.33% (down 4.37% from 19.70% @ 24-25 Third Revision)

\*2023-24 Statewide Average Reserve for Unified State-Aid Districts is 24.62%

\*Basic Aid Districts should be 25%

^A 2-month reserve would be approximately \$26.8M

**SANTA MONICA-MALIBU USD**  
**MULTI-YEAR PROJECTION**  
**UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

<b>Factor</b>	<b>2025-26</b>	<b>2026-27</b>	<b>2027-28</b>
Statutory COLA	2.43%	3.52%	6.63%
<b>LCFF FUNDING BASE</b>			
K-3 + 10.4% Class Size Reduction (CSR)	\$ 11,337	\$ 11,736	\$ 12,514
4-6	\$ 10,424	\$ 10,791	\$ 11,506
7-8	\$ 10,733	\$ 11,111	\$ 11,847
9-12 + 2.6% Career Technical Education (CTE)	\$ 12,762	\$ 13,211	\$ 14,087
<b>% of Local Property Taxes Increase</b>	<b>3.5%</b>	<b>4%</b>	<b>5%</b>
<b>% of GAP Funding</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>MINIMUM STATE AID</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>	<b>\$ 8,585,843</b>
Enrollment Projection	8,333	8,170	8,009
P2 ADA Projection	7,875	7,720	7,569
Funding ADA	8,416	8,251	8,090
Lottery - Unrestricted /ADA	\$ 191.00	\$ 191.00	\$ 191.00
Lottery - Restricted /ADA	\$ 82.00	\$ 82.00	\$ 82.00
Mandated Block Grant : K-8 /ADA	\$ 39.14	\$ 40.52	\$ 41.99
Mandated Block Grant : 9-12 /ADA	\$ 75.41	\$ 78.06	\$ 80.89
City of Santa Monica - Joint Use Agreement	\$ 11,529,263	\$ 11,759,848	\$ 11,995,045
City of Malibu - Joint Use Agreement	\$ 246,827	\$ 246,827	\$ 246,827
Measure R / Parcel Tax	\$ 14,301,621	\$ 14,587,653	\$ 14,587,653
City of Santa Monica - Measure Y & GSH / Sales Tax	\$ 18,000,000	\$ 18,000,000	\$ 18,000,000
City of Santa Monica - Measure GS / Property Transfer Tax	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000
Santa Monica Education Foundation	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000
Malibu Education Foundation	\$ 592,508	\$ 592,508	\$ 592,508
Salary Increase *See narrative for schedule of increases	*	*	*
Step & Column Incr.	1.50%	1.50%	1.50%
<b>STRS Rate</b>	<b>19.10%</b>	<b>19.10%</b>	<b>19.10%</b>
<b>PERS Rate</b>	<b>27.40%</b>	<b>27.50%</b>	<b>28.50%</b>
Health/Welfare - Annualized	7%	5%	5%
Workers' Compensation	3.92%	3.92%	3.92%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	0.20%	0.20%	0.20%
Quarterly Interest Rate Distribution	3.86%	3.86%	3.86%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%