

MULTI-YEAR PROJECTIONS  
UNRESTRICTED GENERAL FUND

A	B	C	D	E	F	G	H
	2024-25	2024-25	2024-25	2024-25	2024-25	2025-26	2026-27
Description	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD INTERIM	SECOND vs THIRD INTERIM CHANGE	PROJECTED BUDGET	PROJECTED BUDGET
<b>Revenue:</b>							
1 Property Tax	114,288,540	118,288,540	118,288,540	118,767,103	478,563	123,214,312	128,275,027
2 Education Protection Account (EPA)	1,800,000	1,800,000	1,800,000	1,800,000	-	1,700,000	1,700,000
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	-	(300,000)	(300,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843
7 <b>Subtotal LCFF Funding</b>	<b>124,387,384</b>	<b>128,387,384</b>	<b>128,387,384</b>	<b>128,865,947</b>	<b>478,563</b>	<b>133,200,155</b>	<b>138,260,870</b>
8 Other Federal (MAA - Medi-Cal Administrative Activities)	-	-	-	-	-	-	-
9 Lottery - Unrestricted	1,500,000	1,637,085	1,637,085	1,637,085	-	1,700,000	1,700,000
10 Mandated Reimbursement Block Grant	419,000	419,000	419,000	419,000	-	410,000	410,000
11 Other State Revenue	5,000	5,000	355,000	355,000	-	355,000	355,000
12 Measure 'R' - Parcel Tax	14,502,917	14,502,917	14,502,917	14,502,917	-	14,301,621	14,587,653
13 Measure 'Y' & 'GSH' - City of Santa Monica	18,000,000	18,000,000	18,000,000	18,000,000	-	18,000,000	18,000,000
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	10,000,000	10,000,000	10,000,000	10,000,000	-	10,000,000	10,000,000
15 Joint Use Agreement - City of Santa Monica	10,978,200	10,978,200	10,978,200	10,978,200	-	11,417,329	11,645,675
16 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	-	246,827	246,827
17 Santa Monica Ed Foundation Donation	1,960,389	1,960,389	1,960,389	2,073,389	113,000	1,800,000	1,800,000
18 Malibu Education Foundation	581,685	581,685	581,685	650,600	68,915	343,716	343,716
19 Lease & Rental	2,000,000	2,000,000	2,000,000	2,000,000	-	2,250,000	2,600,000
20 Interest Earned	700,000	700,000	700,000	1,146,745	446,745	1,000,000	1,000,000
21 All Other Local Income (including Medi-Cal as of 2023-24)	1,209,000	1,137,916	1,254,207	1,285,471	31,264	1,209,000	1,209,000
22 Local General Fund Contribution	(43,265,875)	(48,572,409)	(44,096,073)	(44,278,907)	(182,834)	(44,131,192)	(45,013,816)
23 <b>TOTAL REVENUE</b>	<b>143,224,526</b>	<b>141,983,993</b>	<b>146,926,620</b>	<b>147,882,273</b>	<b>955,653</b>	<b>152,102,456</b>	<b>157,144,926</b>
<b>Expenditure:</b>							
25 Certificated Salary	60,681,624	62,551,567	62,408,478	62,430,278	21,800	64,134,637	64,898,590
26 Classified	27,183,903	26,797,314	26,266,524	26,213,568	(52,956)	28,059,237	28,480,126
27 Benefits	41,441,665	41,474,092	40,765,694	40,810,748	45,054	43,895,572	45,040,187
28 STRS	11,437,249	11,680,852	11,596,278	11,599,442	3,164	12,249,716	12,395,631
29 PERS	6,867,080	6,928,693	6,818,197	6,790,946	(27,251)	7,996,883	8,230,756
30 SOCIAL SECURITY & MEDICARE	3,000,630	3,012,293	2,964,214	2,959,645	(4,569)	3,076,484	3,119,759
31 HEALTH AND WELFARE	15,513,710	15,161,876	14,742,945	14,818,103	75,158	15,699,970	16,284,968
32 SUI	40,279	44,600	44,071	44,083	12	46,097	46,689
33 WORKERS COMP	3,449,100	3,501,979	3,463,255	3,463,681	426	3,614,000	3,735,149
34 OPEB	1,099,910	1,111,667	1,098,592	1,098,206	(386)	1,152,423	1,167,234
35 CASH IN-LIEU	33,707	32,132	38,142	36,642	(1,500)	60,000	60,000
36 Supplies/Books/Textbooks	4,786,301	4,456,395	4,429,463	4,503,345	73,882	3,000,000	2,000,000
37 Other Operational Costs	20,894,296	21,763,290	23,467,052	23,605,590	138,538	19,553,843	18,616,488
38 504 PLAN ACCOMODATION (STUDENT SERVICES)	20,000	20,000	20,000	20,193	193	20,000	20,000
39 TRAVEL & CONFERENCE	446,015	489,166	486,840	585,514	98,674	400,000	300,000
40 DUES & MEMBERSHIPS	53,576	87,436	87,436	87,021	(415)	55,000	60,000
41 INSURANCE	2,360,977	2,607,849	3,102,115	3,102,115	-	3,152,883	2,810,528
42 UTILITIES	4,425,750	4,425,750	4,425,750	4,617,779	192,029	4,425,750	4,425,750
43 RENTALS, LEASES, REPAIRS	2,850,134	2,818,818	2,823,414	2,869,866	46,452	2,500,000	2,500,000
44 INTRA-FUND TRANSFERS FOR SERVICES	(31,704)	(111,199)	(120,989)	(178,349)	(57,360)	(65,000)	(65,000)
45 INTER-FUND TRANSFERS FOR SERVICES	(137,947)	(133,538)	(19,357)	(232,967)	(213,610)	(175,000)	(175,000)
46 CONSULTANTS & OTHER OPERATING	10,617,285	11,270,298	12,373,133	12,446,708	73,575	8,950,000	8,450,000
47 Other Operational Costs	5,542,906	5,381,656	5,476,796	5,420,445	(56,351)	3,500,000	3,000,000
48 Consultants	2,321,297	3,135,560	3,813,255	3,923,581	110,326	2,250,000	2,250,000
49 Legal	1,886,000	1,886,000	2,216,000	2,235,600	19,600	1,600,000	1,600,000
50 Cost of Early Retirement Incentive (SERP)	867,082	867,082	867,082	867,082	-	1,600,000	1,600,000
51 COMMUNICATIONS (LAND & MOBILE)	290,210	288,710	288,710	287,710	(1,000)	290,210	290,210
52 Capital Outlay	616,282	738,365	758,886	706,986	(51,900)	100,000	100,000
53 Transfer to County Specialized Schools & Debt Service	90,000	90,000	90,000	90,000	-	120,000	120,000
54 Indirect Costs from Restricted General Fund Categoricals	(2,134,389)	(2,385,612)	(2,346,213)	(2,347,909)	(1,696)	(2,200,454)	(2,345,860)
55 Interfund Transfer Out to Fund 12 Child Development	375,000	375,000	375,000	375,000	-	500,000	500,000
56 LCAP Transfer Out to Fund 12 Child Development	100,000	100,000	100,000	100,000	-	100,000	100,000
57 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	900,000	-	750,000	750,000
58 Interfund Transfer Out to Fund 14 Deferred Maint.	2,000,000	2,000,000	2,000,000	2,000,000	-	2,500,000	2,500,000
59 <b>TOTAL EXPENDITURE</b>	<b>156,934,682</b>	<b>158,860,411</b>	<b>159,214,884</b>	<b>159,387,606</b>	<b>172,722</b>	<b>160,512,836</b>	<b>160,759,531</b>
60 Increase (Decrease) Fund Balance	(13,710,156)	(16,876,418)	(12,288,264)	(11,505,333)	782,931	(8,410,379)	(3,614,605)
61 Beginning Fund Balance	36,178,599	56,609,464	56,609,464	56,609,464	-	43,791,832	35,381,453
62 Audit Restatement - Fund 71 to General Fund			3,489,219	3,489,219	-		
63 Audit Restatement of Deferred Inflow of Lease Receivables			1,350,591	1,350,591	-		
64 District Restatement - Expanded Learning Opportunities Grant			(2,662,890)	(2,662,890)	-		
65 Ending Fund Balance (net of lines 60-64)	22,468,443	39,733,046	46,498,120	47,281,051	782,931	35,381,453	31,766,848
66 Reserve - Revolving Cash, Prep-paid	20,005	20,025	20,025	20,025	-	20,025	20,025
67 Reserve - Fund 71 District Restatement			(3,489,219)	(3,489,219)	-	-	-
68 Reserve - Deficit Spending in 25-26	-	6,843,204	8,095,737	8,410,379	314,642	-	-
69 Reserve - Deficit Spending in 26-27	-	839,427	3,284,231	3,614,605	330,374	3,614,605	-
70 3% Contingency Reserve (unrestricted & restricted general fund)	6,827,097	7,005,613	7,189,128	7,197,366	8,238	6,766,934	6,750,110
71 Reserve Up to 2-months of Expenses (\$26.8 million)	15,621,341	25,024,777	24,419,780	24,549,457	129,677	24,979,889	24,996,713
72 <b>Unappropriated Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>