

FUND 01: UNRESTRICTED GENERAL FUND

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	58,786,384	58,786,384	-
8011-8099	LCFF Revenue	128,387,384	128,865,947	478,563
8100-8299	Federal Revenue	-	-	-
8300-8590	State Revenue	2,411,085	2,411,085	-
8600-8799	Local Revenue	60,224,224	60,884,148	659,924
8980-8999	Local General Fund Contributions	(44,096,073)	(44,278,907)	(182,834)
	Total Revenue	146,926,620	147,882,273	955,653
1000-1999	Certificated Salaries	62,408,478	62,430,278	21,800
2000-2999	Classified Salaries	26,266,524	26,213,568	(52,956)
3000-3999	Employee Benefits	40,765,694	40,810,748	45,054
4000-4999	Books and Supplies	4,429,463	4,503,345	73,882
5000-5999	Services and Other Operating Costs	23,467,052	23,605,590	138,538
6000-6999	Capital Outlay	758,886	706,986	(51,900)
7100-7299	Other Outgo	90,000	90,000	-
7300-7399	Indirect Costs	(2,346,213)	(2,347,909)	(1,696)
7400-7499	Debt Services	-	-	-
7600-7629	Transfer Out/ Fund 12, 13, 14	3,375,000	3,375,000	-
	Total Expenditures	159,214,884	159,387,606	172,722
	Increase /(Decrease) Fund Balance	(12,288,264)	(11,505,333)	782,931
	Projected Fund Balance	46,498,120	47,281,051	

Major Changes**Revenues:**

- \$ 478,563 Increase in LCFF Revenue from Property Tax
- \$ 659,924 Increase in Other Local Revenue
- 140K Increase in Malibu Education Foundation (Malibu Athletics Transport Vans)*
- 447K Increase in Interest*
- 63K Increase in Other Local Revenue*
- 5K Increase in E-waste Revenue*
- 5K Increase in Bus Pass and Transportation Revenue*
- \$ (182,834) Decrease in Revenue due to Local General Fund Contribution (LGFC)
- 183K Increase to Special Education*

Expenditures:

- \$ 21,800 Increase in Certificated Monthly, Hourly, Overtime, and Substitute Salaries
- \$ (52,956) Decrease in Classified Hourly, Overtime, and Substitute Salaries
- \$ 45,054 Decrease in Statutory Benefits (-28,604) & Increase in Employee Health Benefits (73,658)
- \$ 73,882 Increase in Books & Supplies
- \$ 138,538 Increase in Services & Operating Costs (legal costs, independent contractors, & conf/travel)
- 64,963 Other Operational Costs*
- 98K Increase in Conference & Travel*
- 192K Increase in Utilities*
- 46K Increase in Rentals/Leases/Repairs*
- 57K Increase to contra-account for Intra-fund Transfers (decrease to General Ledger)*
- 213K Increase to contra-account for Inter-fund Transfers (decrease to General Ledger)*
- 73,575 Other Operational Costs*
- 56k Decrease in Other Operating Costs (Maintenance Agmts, Advertising, Memberships, Interfund Transfers, & Other)*
- 110K Increase in Consultants - See Attached Detail*
- 19K Increase in Legal*
- \$ (51,900) Decrease in Capital Outlay
- \$ (1,696) Increase in Indirect Charges to New Categorical Programs from Federal/State Resources (decrease to expenses)

110K Increase in Consultants

Site	Amount	Description
Grant Elementary School	25,100	PS Science Spring
John Adams Middle School	9,000	For Mindful Circles Program
Roosevelt Elementary School	3,000	Teacher Professional Development (English Language Arts)
Santa Monica High School	10,410	Rediscover Center
Ed Service	32,430	Statistics & Data Science, PS Arts
Elementary Pathway	7,500	Wildfire Consultant
Information Services	22,500	Infinity E-Rate
Total	109,940	

FUND 01: RESTRICTED GENERAL FUND

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	21,491,811	21,491,811	-
8100-8299	Federal Revenue	7,657,936	7,658,679	743
8300-8590	State Revenue	8,116,886	8,325,970	209,084
8600-8799	Local Revenue	12,683,663	12,672,004	(11,659)
8980-8999	Local General Fund Contributions	44,096,073	44,278,907	182,834
	Total Revenue	72,554,558	72,935,560	381,002
1000-1999	Certificated Salaries	19,229,716	19,145,557	(84,159)
2000-2999	Classified Salaries	16,764,073	16,018,551	(745,522)
3000-3999	Employee Benefits	17,143,020	16,275,148	(867,872)
4000-4999	Books and Supplies	9,793,406	9,681,166	(112,240)
5000-5999	Services and Other Operating Costs	15,207,805	17,181,471	1,973,666
6000-6999	Capital Outlay	704,870	632,041	(72,829)
7300-7399	Indirect Costs	1,579,817	1,590,650	10,833
	Total Expenditures	80,422,707	80,524,584	101,877
	Increase /(Decrease) Fund Balance	(7,868,149)	(7,589,024)	279,125
	Projected Fund Balance	13,623,662	13,902,787	

Major Changes**Revenues:**

- \$ 743 Increase in Federal Revenue for Title II
24K Decrease in Special Education IDEA Funds
7K Increase in Special Education IDEA Funds for Preschool
5K Increase in Title II
13K Increase in Title IV
- \$ 209,084 Increase in State Projected Revenue (Golden State Pathways Program via CTE Program)
- \$ (11,659) Decrease in Local Revenue
100K Decrease in Transfer of Apportionment from SELPA to District
56K Increase in Gifts from Various School Sites
32K Increase in Santa Monica Ed Foundation Teacher Grants
- \$ 182,834 Increase in Special Education Revenue due to Local General Fund Contribution (LGFC)

FUND 01: RESTRICTED GENERAL FUND

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	21,491,811	21,491,811	-
8100-8299	Federal Revenue	7,657,936	7,658,679	743
8300-8590	State Revenue	8,116,886	8,325,970	209,084
8600-8799	Local Revenue	12,683,663	12,672,004	(11,659)
8980-8999	Local General Fund Contributions	44,096,073	44,278,907	182,834
	Total Revenue	72,554,558	72,935,560	381,002
1000-1999	Certificated Salaries	19,229,716	19,145,557	(84,159)
2000-2999	Classified Salaries	16,764,073	16,018,551	(745,522)
3000-3999	Employee Benefits	17,143,020	16,275,148	(867,872)
4000-4999	Books and Supplies	9,793,406	9,681,166	(112,240)
5000-5999	Services and Other Operating Costs	15,207,805	17,181,471	1,973,666
6000-6999	Capital Outlay	704,870	632,041	(72,829)
7300-7399	Indirect Costs	1,579,817	1,590,650	10,833
	Total Expenditures	80,422,707	80,524,584	101,877
	Increase /(Decrease) Fund Balance	(7,868,149)	(7,589,024)	279,125
	Projected Fund Balance	13,623,662	13,902,787	

Major Changes**Expenditures:**

- \$ (84,159) Decrease in Certificated Monthly, Hourly, Overtime, and Substitute Salaries
- \$ (745,522) Decrease in Classified Hourly, Overtime, and Substitute Salaries
- \$ (867,872) Decrease in Statutory Benefits & Employee Health Benefits
- \$ (112,240) Decrease in Books & Supplies - Learning Recovery Items from Covid-19 per Board adopted resolution
- \$ 1,973,666 Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel)
 - 209k Restricted Categorical Programs Consultants
 - 322K Other Operating Costs (Maintenance Agreements, Advertising, Memberships, Interfund Transfers, Comms)
 - 1.8M Non Public Agencies
 - 57K Conference & Travel
- \$ (72,829) Decrease in Equipment
- \$ 10,833 Increase in Indirect Costs to various Categorical Programs from Federal and State Resources

FUND 11: ADULT EDUCATION FUND

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	1,241,011	1,241,011	-
8100-8299	Federal Revenue	65,771	65,771	-
8300-8590	Other State Revenue	948,228	948,228	-
8600-8799	Local Revenue	-	-	-
	Total Revenues	1,013,999	1,013,999	-
1000-1999	Certificated Salaries	327,844	327,844	-
2000-2999	Classified Salaries	253,553	253,553	-
3000-3999	Employee Benefits	287,457	287,457	-
4000-4999	Books and Supplies	51,569	48,754	(2,815)
5000-5999	Services and Other Operating Costs	48,422	51,237	2,815
7300-7399	Indirect Costs	45,154	45,154	-
	Total Expenditures	1,013,999	1,013,999	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	1,241,011	1,241,011	

Revenue:

\$ - No Change Since Second Interim

Expenditure:

\$ (2,815) Decrease in Books & Supplies

\$ 2,815 Increase in Services & Other Operating Costs

FUND 12: CHILD DEVELOPMENT FUND

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	6,367,671	6,367,671	-
8100-8299	Federal Revenue	59,150	59,150	-
8300-8590	State Revenue	2,640,973	2,670,275	29,302
8600-8799	Local Revenue	3,598,577	3,690,224	91,647
8900-8929	Interfund Transfer from Fund 01	475,000	475,000	-
	Total Revenues	6,773,700	6,894,649	120,949
1000-1999	Certificated Salaries	2,596,238	2,466,831	(129,407)
2000-2999	Classified Salaries	1,764,487	1,749,018	(15,469)
3000-3999	Employee Benefits	1,867,013	1,790,719	(76,294)
4000-4999	Books and Supplies	123,027	138,708	15,681
5000-5999	Services and Other Operating Costs	563,306	231,301	(332,005)
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	520,048	506,942	(13,106)
	Total Expenditures	7,434,119	6,883,519	(550,600)
	Increase /(Decrease) Fund Balance	(660,419)	11,130	671,549
	Projected Fund Balance	5,707,252	6,378,801	

Revenues:

\$ 29,302 Projected Increase in State Preschool & Child Care Funding Program

\$ 91,647 Projected Increase in Revenue in Full Fee Program

Expenditures:

\$ (129,407) Decrease in Certificated Monthly, Hourly, Overtime, and Substitute Salaries

\$ (15,469) Decrease in Classified Hourly, Overtime, and Substitute Salaries

\$ (76,294) Decrease in Statutory Benefits & Employee Health Benefits

\$ 15,681 Increase in Books & Supplies

\$ (332,005) Decrease in Services & Other Operating Costs

\$ (13,106) Decrease in Indirect Costs

FUND 13: CAFETERIA SPECIAL FUND

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	1,203,647	1,203,647	-
8100-8299	Federal Revenue	2,150,000	2,150,000	-
8300-8590	State Revenue	2,378,861	2,378,861	-
8600-8799	Local Revenue (Food Sales)	415,000	415,000	-
8900-8929	Interfund Transfer	900,000	900,000	-
	Total Revenues	5,843,861	5,843,861	-
2000-2999	Classified Salaries	2,123,945	2,112,346	(11,599)
3000-3999	Employee Benefits	1,104,624	1,048,512	(56,112)
4000-4999	Books and Supplies	2,624,245	2,624,245	-
5000-5999	Services and Other Operating Costs	(77,995)	(37,645)	40,350
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	205,163	205,163	-
	Total Expenditures	5,979,982	5,952,621	(27,361)
	Increase /(Decrease) Fund Balance	(136,121)	(108,760)	27,361
	Projected Fund Balance	1,067,526	1,094,887	

Revenues:

\$ - No Change Since Second Interim

Expenditures:

\$ (11,599) Decrease in Classified Hourly, Overtime, and Substitute Salaries

\$ (56,112) Decrease in Statutory Benefits & Employee Health Benefits

\$ 40,350 Increase in Services & Other Operating Costs

FUND 14: DEFERRED MAINTENANCE FUND

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	1,457,220	1,457,220	-
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	25,000	25,000	-
8919	Transfer form General Fund	2,000,000	2,000,000	-
	Total Revenues	2,025,000	2,025,000	-
4000-4999	Books and Supplies	250,000	-	(250,000)
5000-5999	Services and Other Operating Costs	1,859,959	2,084,959	225,000
6000-6999	Capital Outlay	22,535	47,535	25,000
	Total Expenditures	2,132,494	2,132,494	-
	Increase /(Decrease) Fund Balance	(107,494)	(107,494)	-
	Projected Fund Balance	1,349,727	1,349,727	

Revenue:

No Change Since Second Interim

Expenditure:

- \$ (250,000) Decrease in Books and Supplies
- \$ 225,000 Increase in Other Operating Costs to Transfer to Capital Outlay
- \$ 25,000 Increase in Capital Outlay Projection

FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	20,270,114	20,270,114	
8600-8799	Local Revenue	-	-	-
8980-8999	Transfer	-	-	-
	Total Revenues	-	-	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	300,112	300,112	-
5000-5999	Services and Other Operating Costs	570,251	570,251	-
6000-6999	Capital Outlay	597,373	597,373	-
	Total Expenditure	1,467,736	1,467,736	-
	Increase /(Decrease) Fund Balance	(1,467,736)	(1,467,736)	-
	Projected Fund Balance	18,802,378	18,802,378	

FUND 21.8: BUILDING FUND / MEASURE "ES" SERIES E

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	(565,812)	(565,812)	
8600-8799	Local Revenue	-	-	-
8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	Total Revenues	-	-	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	2,689	2,689	-
5000-5999	Services and Other Operating Costs	304,871	304,871	-
6000-6999	Capital Outlay	49,782	49,782	-
	Total Expenditure	357,342	357,342	-
	Increase /(Decrease) Fund Balance	(357,342)	(357,342)	-
	Projected Fund Balance	(923,154)	(923,154)	

FUND 21.9-90101.2: BUILDING FUND / MEASURE "SMS" SERIES B

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	(20,333,223)	(20,333,223)	
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	Total Revenues	-	-	-
2000-2999	Classified Salaries	802,649	802,649	-
3000-3999	Employee Benefits	458,437	458,437	-
4000-4999	Books and Supplies	76,740	76,740	-
5000-5999	Services and Other Operating Costs	40,374,509	40,374,509	-
6000-6999	Capital Outlay	117,315,350	117,315,350	-
	Total Expenditure	159,027,685	159,027,685	-
	Increase /(Decrease) Fund Balance	(159,027,685)	116,024,403	275,052,088
	Projected Fund Balance	(179,360,907)	(177,914,165)	

FUND 21.9-90101.3: BUILDING FUND / MEASURE "SMS" SERIES C

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	181,047,263	181,047,263	
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	132,472,294	132,472,294	-
8980-8999	Transfer	-	-	-
	Total Revenues	132,472,294	132,472,294	-
2000-2999	Classified Salaries	-	11,037	11,037
3000-3999	Employee Benefits	-	1,423	1,423
4000-4999	Books and Supplies	636	78,041	77,405
5000-5999	Services and Other Operating Costs	2,512,087	7,459,583	4,947,496
6000-6999	Capital Outlay	8,343,814	38,448,623	30,104,809
	Total Expenditure	10,856,537	45,998,707	35,142,170
	Increase /(Decrease) Fund Balance	121,615,757	86,473,587	(35,142,170)
	Projected Fund Balance	302,663,020	267,520,850	

FUND 21.9-90102.1: BUILDING FUND / MEASURE "M" SERIES A

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	5,975,818	5,975,818	
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	-	-	
8980-8999	Transfer	-	-	-
	Total Revenues	-	-	-
2000-2999	Classified Salaries	285,323	285,323	-
3000-3999	Employee Benefits	164,546	164,546	-
4000-4999	Books and Supplies	17,452	17,452	-
5000-5999	Services and Other Operating Costs	3,867,060	3,869,840	2,780
6000-6999	Capital Outlay	156,570	3,614,913	3,458,343
	Total Expenditure	4,490,951	7,952,074	3,461,123
	Increase /(Decrease) Fund Balance	(4,490,951)	(7,952,074)	(3,461,123)
	Projected Fund Balance	1,484,866	(1,976,256)	

FUND 21.9-90102.2: BUILDING FUND / MEASURE "M" SERIES B

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	14,618,941	14,618,941	
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	-	-	
8980-8999	Transfer	-	-	-
	Total Revenues	-	-	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	9,915,931	9,915,931	-
6000-6999	Capital Outlay	80,647,351	80,647,351	-
	Total Expenditure	90,563,282	90,563,282	-
	Increase /(Decrease) Fund Balance	(90,563,282)	(90,563,282)	-
	Projected Fund Balance	(75,944,341)	(75,944,341)	

FUND 21.9-90102.3: BUILDING FUND / MEASURE "M" SERIES C

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	80,000,000	80,000,000	
8980-8999	Transfer	-	-	-
	Total Revenues	80,000,000	80,000,000	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	23,191	23,826	635
5000-5999	Services and Other Operating Costs	844,738	1,613,837	769,099
6000-6999	Capital Outlay	959,944	989,567	29,623
	Total Expenditure	1,827,873	2,627,230	799,357
	Increase /(Decrease) Fund Balance	78,172,127	77,372,770	(799,357)
	Projected Fund Balance	78,172,127	77,372,770	

***FUND 21: BUILDING FUND / MEASURE BB, ES, SMS, & M - All Series**

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Fair Market Value Adjustment (FMV)	(8,781,319)	(8,781,319)	
	Beginning Fund Balance	192,231,782	192,231,782	-
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds - SMS Series C	132,472,294	132,472,294	-
8800-8951	Bond Proceeds - M Series C	80,000,000	80,000,000	-
8952-8979	Other Financing	-	-	-
	Total Revenues	212,472,294	212,472,294	-
2000-2999	Classified Salaries	1,087,972	1,099,009	11,037
3000-3999	Employee Benefits	622,983	624,406	1,423
4000-4999	Books and Supplies	420,820	498,860	78,040
5000-5999	Services and Other Operating Costs	58,389,447	64,108,822	5,719,375
6000-6999	Capital Outlay	208,070,184	241,662,959	33,592,775
	Total Expenditure	268,591,406	307,994,056	39,402,650
	Increase /(Decrease) Fund Balance	(56,119,112)	(95,521,762)	(39,402,650)
	Projected Fund Balance	136,112,670	96,710,020	

FUND 25: CAPITAL FACILITIES FUND

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	6,296,130	6,296,130	-
8681	Developer Fees	1,200,000	1,200,000	-
8660	Local Revenue	200,000	200,000	-
	Total Revenues	1,400,000	1,400,000	-
4000-4999	Supplies	-	85,000	85,000
5000-5999	Services and Other Operating Costs	1,338,511	1,259,535	(78,976)
6000-6999	Capital Outlay	90,000	83,976	(6,024)
	Total Expenditures	1,428,511	1,428,511	-
	Increase /(Decrease) Fund Balance	(28,511)	(28,511)	-
	Projected Fund Balance	6,267,619	6,267,619	

Revenue:

No Change Since Second Interim

Expenditure:

\$ 85,000 Increase in Books and Supplies
 \$ (78,976) Decrease in Services & Other Operating Costs
 \$ (6,024) Decrease in Capital Outlay Projection

FUND 35: COUNTY SCHOOL FACILITIES FUND*Action Item - 2024-25 Third Budget Revision*

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	5,135,321	5,135,321	-
8681	State Revenue	-	-	-
8660	Local Revenue	-	-	-
	Total Revenues	-	-	-
4000-4999	Supplies	-	-	-
5000-5999	Services and Other Operating Costs	-	-	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	-	-	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	5,135,321	5,135,321	

Revenue:

No Change Since Second Interim

Expenditure:

No Change Since Second Interim

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

Action Item - 2024-25 Third Budget Revision

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	13,363,640	13,363,640	-
8590-8599	State Revenue	-	-	-
8600-8625	Local Revenue	4,500,000	4,500,000	-
8626-8660	Local Revenue (Interest Earned)	400,000	400,000	-
8661-8699	Local Revenue	-	-	-
8971-8971	Other Sources - Proceeds from COP	-	-	-
	Total Revenues	4,900,000	4,900,000	-
4000-4999	Supplies	-	-	-
5000-5999	Services and Other Operating Costs	1,289,772	1,289,772	-
6000-6999	Capital Outlay	3,265,120	3,265,120	-
7400-7499	COPS Payments	4,000,000	4,000,000	-
	Total Expenditures	8,554,892	8,554,892	-
	Increase /(Decrease) Fund Balance	(3,654,892)	(3,654,892)	-
	Projected Fund Balance	9,708,749	9,708,749	

Revenue:

No Change Since Second Interim

Expenditure:

No Change Since Second Interim

FUND 51: BOND INTEREST & REDEMPTION FUND**Action Item - 2024-25 Third Budget Revision*

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	48,836,104	48,836,104	-
8611-8614	Local Revenue	55,021,395	55,021,395	-
8661-8799	Local Revenue Interest	318,767	318,767	-
	Total Revenues	55,340,162	55,340,162	-
7433	Debt Service - Bond Redemptions	25,160,000	25,160,000	-
7434	Debt Service - Bond Interest & Other Services	34,852,002	34,852,002	-
	Total Expenditures	60,012,002	60,012,002	-
	Increase /(Decrease) Fund Balance	(4,671,840)	(4,671,840)	-
	Projected Fund Balance	44,164,264	44,164,264	-

*Fund managed by Los Angeles County Office of Education (LACOE) and reported by District

Revenue:

Updated per LACOE Projected Totals

Expenditure:

Updated per LACOE Projected Totals

FUND 71: RETIREE BENEFIT FUND FOR OPEB*Action Item - 2024-25 Third Budget Revision*

Object	Description	Second Interim Budget 1/31/2025	Third Interim Budget 4/30/2025	Changes
	Beginning Fund Balance	10,346,629	10,346,629	-
8600-8660	Local Revenue Interest	10,000	10,000	-
8661-8799	Local Revenue	1,000,000	1,000,000	-
	Total Revenues	1,010,000	1,010,000	-
5000-5999	Services and Other Operating Costs	1,000,000	1,000,000	-
	Total Expenditures	1,000,000	1,000,000	-
	Increase /(Decrease) Fund Balance	10,000	10,000	-
	Projected Fund Balance	10,356,629	10,356,629	-

Revenue:

No Change Since Second Interim

Expenditure:

No Change Since Second Interim

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2024-25 PROJECTED ENDING FUND BALANCE AS OF APRIL 30, 2025

FUND		PROJECTED ENDING FUND BALANCE AS OF 4/30/2025
01	GENERAL FUND	
	UNRESTRICTED	47,281,051
	RESTRICTED	13,902,787
		61,183,838
11	ADULT EDUCATION	1,241,011
12	CHILD DEVELOPMENT FUND	6,378,801
13	CAFETERIA FUND	1,094,887
14	DEFERRED MAINTENANCE FUND	1,349,727
21	BUILDING FUND - BOND PROJECTS	96,710,020
25	CAPITAL FACILITIES FUND	6,267,619
35	COUNTY SCHOOL FACILITIES FUND	5,135,321
	SPECIAL RESERVE FUND FOR CAPITAL	
40	OUTLAY PROJECTS	9,708,749
51	BOND INTEREST & REDEMPTION FUND	44,164,264
71	RETIREE BENEFIT FUND FOR OPEB	10,356,629