

**MULTI-YEAR PROJECTIONS**  
**UNRESTRICTED GENERAL FUND**

A	B	C	D	E	F	G	H
	2022-23	2022-23	2022-23	2022-23	2022-23	2023-24	2024-25
	ADOPTED BUDGET	FIRST INTERIM	SECOND INTERIM	THIRD BUDGET REVISION	SECOND vs. THIRD	PROJECTED BUDGET	PROJECTED BUDGET
Description							
<b>Revenue:</b>							
1 Property Tax	102,336,545	106,336,545	106,336,545	107,336,545	1,000,000	109,703,372	114,288,541
2 Education Protection Account (EPA)	2,000,000	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School	(287,000)	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	-
6 Minimum State Aid	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843
7 <b>Subtotal LCFF Funding</b>	<b>112,635,388</b>	<b>116,635,388</b>	<b>116,635,388</b>	<b>117,635,388</b>	<b>1,000,000</b>	<b>120,002,215</b>	<b>124,587,385</b>
8 Other Federal (MAA - Medi-Cal Administrative Activities)	200,000	200,000	200,000	-	(200,000)	-	-
9 Lottery - Unrestricted	1,500,000	1,500,000	1,500,000	1,500,000	-	1,500,000	1,500,000
10 Mandated Reimbursement Block Grant	419,000	419,000	419,000	419,000	-	419,000	419,000
11 Other State Revenue	5,000	5,000	13,907	13,907	-	5,000	5,000
12 Measure 'R' - Parcel Tax	13,881,013	13,881,013	13,881,013	13,881,013	-	14,019,823	14,160,021
13 Measure 'Y' & 'GSH' - City of Santa Monica	17,200,000	17,200,000	17,200,000	17,200,000	-	17,200,000	17,598,654
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica	-	-	-	-	-	-	-
15 Joint Use Agreement - City of Santa Monica	10,348,982	10,348,982	10,348,982	10,551,903	202,921	10,555,962	10,767,081
16 Joint Use Agreement - City of Malibu	246,827	246,827	246,827	246,827	-	246,827	246,827
17 Santa Monica Ed Foundation Donation	2,000,000	2,445,379	2,445,379	2,445,379	-	1,800,000	1,800,000
18 Malibu Fundraising Entity Donation	357,543	343,716	343,716	343,716	-	343,716	343,716
19 Lease & Rental	2,517,571	2,517,571	2,517,571	2,517,571	-	2,517,571	2,517,571
20 Interest Earned	175,000	175,000	175,000	800,000	625,000	600,000	600,000
21 All Other Local Income	750,000	750,000	752,089	974,188	222,099	950,000	950,000
22 Local General Fund Contribution	(31,764,151)	(37,309,292)	(38,011,723)	(38,407,212)	(395,489)	(39,175,356)	(39,958,863)
23 <b>TOTAL REVENUE</b>	<b>130,472,173</b>	<b>129,358,584</b>	<b>128,667,149</b>	<b>130,121,680</b>	<b>1,454,531</b>	<b>130,984,758</b>	<b>135,536,392</b>
24 <b>Expenditure:</b>							
25 Certificated Salary	53,035,692	61,647,835	63,770,493	63,820,053	49,560	56,425,381	57,271,761
26 Classified	21,448,173	25,231,218	24,901,296	24,611,352	(289,944)	22,486,167	22,823,460
27 Benefits	35,703,593	39,001,785	38,551,569	38,334,205	(217,364)	37,914,543	39,222,876
28 <b>STRS</b>	<b>9,944,761</b>	<b>11,518,113</b>	<b>11,505,101</b>	<b>11,566,030</b>	60,929	<b>10,777,248</b>	<b>10,938,906</b>
29 <b>PERS</b>	<b>5,159,673</b>	<b>6,087,577</b>	<b>6,024,384</b>	<b>5,965,616</b>	(58,768)	<b>5,093,309</b>	<b>6,322,098</b>
30 <b>SOCIAL SECURITY &amp; MEDICARE</b>	<b>2,437,636</b>	<b>2,868,517</b>	<b>2,844,172</b>	<b>2,822,896</b>	(21,276)	<b>2,538,360</b>	<b>2,576,435</b>
31 <b>HEALTH AND WELFARE</b>	<b>13,740,280</b>	<b>13,414,043</b>	<b>13,076,288</b>	<b>12,884,073</b>	(192,215)	<b>14,427,294</b>	<b>15,148,659</b>
32 <b>SUI</b>	<b>360,562</b>	<b>432,294</b>	<b>431,285</b>	<b>436,365</b>	5,080	<b>39,456</b>	<b>40,048</b>
33 <b>WORKERS COMP</b>	<b>2,998,057</b>	<b>3,461,470</b>	<b>3,453,043</b>	<b>3,444,274</b>	(8,769)	<b>3,093,333</b>	<b>3,139,733</b>
34 <b>OPEB</b>	<b>1,012,006</b>	<b>1,168,520</b>	<b>1,166,126</b>	<b>1,163,316</b>	(2,810)	<b>986,394</b>	<b>1,001,190</b>
35 <b>CASH IN-LIEU</b>	<b>50,618</b>	<b>51,251</b>	<b>51,170</b>	<b>51,635</b>	465	<b>53,149</b>	<b>55,806</b>
36 Supplies/Books/Textbooks	2,302,758	4,343,615	4,346,359	4,524,551	178,192	2,000,000	2,000,000
37 Other Operational Costs	15,363,276	17,014,526	17,313,195	17,556,408	243,213	17,101,658	16,265,381
38 <b>504 PLAN ACCOMODATION (STUDENT SERVICES)</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	<b>25,000</b>	-	<b>25,000</b>	<b>25,000</b>
39 <b>TRAVEL &amp; CONFERENCE</b>	<b>253,975</b>	<b>273,690</b>	<b>284,110</b>	<b>313,942</b>	29,832	<b>300,000</b>	<b>300,000</b>
40 <b>DUES &amp; MEMBERSHIPS</b>	<b>78,275</b>	<b>80,320</b>	<b>65,317</b>	<b>53,882</b>	(11,435)	<b>75,000</b>	<b>75,000</b>
41 <b>INSURANCE</b>	<b>1,388,117</b>	<b>1,243,240</b>	<b>1,243,240</b>	<b>1,243,240</b>	-	<b>1,305,402</b>	<b>1,370,672</b>
42 <b>UTILITIES</b>	<b>3,365,500</b>	<b>3,865,500</b>	<b>3,865,500</b>	<b>3,865,500</b>	-	<b>3,865,500</b>	<b>3,865,500</b>
43 <b>RENTALS, LEASES, REPAIRS</b>	<b>2,368,340</b>	<b>2,428,458</b>	<b>2,419,377</b>	<b>2,512,001</b>	92,624	<b>2,587,685</b>	<b>2,687,999</b>
44 <b>INTRA-FUND TRANSFERS FOR SERVICES</b>	<b>30,950</b>	<b>(6,705)</b>	<b>(22,595)</b>	<b>(40,308)</b>	(17,713)	<b>(45,000)</b>	<b>(45,000)</b>
45 <b>INTER-FUND TRANSFERS FOR SERVICES</b>	<b>(293,200)</b>	<b>(293,200)</b>	<b>(295,700)</b>	<b>(295,700)</b>	-	<b>(300,000)</b>	<b>(300,000)</b>
46 <b>CONSULTANTS &amp; OTHER OPERATING</b>	<b>7,860,109</b>	<b>9,112,013</b>	<b>9,442,986</b>	<b>9,594,749</b>	151,763	<b>9,001,861</b>	<b>8,000,000</b>
47 <b>Other Operational Costs</b>	<b>2,273,021</b>	<b>3,186,512</b>	<b>3,427,359</b>	<b>3,488,156</b>	60,797	<b>3,000,000</b>	<b>3,000,000</b>
48 <b>Consultants</b>	<b>2,685,227</b>	<b>2,954,640</b>	<b>3,011,766</b>	<b>3,104,282</b>	92,516	<b>3,000,000</b>	<b>3,000,000</b>
49 <b>Legal</b>	<b>1,900,000</b>	<b>1,969,000</b>	<b>2,002,000</b>	<b>2,000,450</b>	(1,550)	<b>2,000,000</b>	<b>2,000,000</b>
50 <b>Cost of Early Retirement Incentive (SERP)</b>	<b>1,001,861</b>	<b>1,001,861</b>	<b>1,001,861</b>	<b>1,001,861</b>	-	<b>1,001,861</b>	-
51 <b>COMMUNICATIONS (LAND &amp; MOBILE)</b>	<b>286,210</b>	<b>286,210</b>	<b>285,960</b>	<b>284,102</b>	(1,858)	<b>286,210</b>	<b>286,210</b>
52 Capital Outlay	322,686	322,686	387,037	1,066,863	679,826	350,000	350,000
53 Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	-	75,000	75,000
54 Indirect	(1,454,541)	(1,791,113)	(1,827,373)	(1,794,839)	32,534	(1,800,000)	(1,800,000)
55 <b>Fiscal Stabilization Plan (Budget Reductions)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,445,578)</b>	<b>(6,445,578)</b>
56 <b>Fiscal Stabilization Plan (Budget Reductions) CONCLUDED</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,445,578</b>	<b>6,445,578</b>
57 Enrollment Driven FTE Adjustments Due to Attrition	-	-	-	-	-	(1,450,000)	(1,450,000)
58 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	-
59 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	-	100,000	100,000
60 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	900,000	900,000	-	900,000	900,000
61 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	-	1,500,000	2,000,000
62 <b>TOTAL EXPENDITURE</b>	<b>129,896,637</b>	<b>148,945,552</b>	<b>150,617,576</b>	<b>151,293,593</b>	<b>676,017</b>	<b>136,602,748</b>	<b>137,758,478</b>
63 <b>Increase (Decrease) Fund Balance</b>	<b>575,536</b>	<b>(19,586,968)</b>	<b>(21,950,427)</b>	<b>(21,171,913)</b>	<b>778,514</b>	<b>(5,617,990)</b>	<b>(2,222,086)</b>
64 Beginning Fund Balance	37,783,315	44,656,791	44,656,791	44,656,791	-	24,826,164	19,208,173
65 Audit Report Restatement (booked in 21-22 from 20-21)	-	2,119,800	2,119,800	2,119,800	-	-	-
66 Ending Fund Balance (net of lines 63-65)	38,358,852	27,189,623	24,826,164	25,604,678	778,514	19,208,173	16,986,087
67 Reserve - Revolving Cash, Prep-paid	162,767	20,005	20,005	20,005	-	20,005	20,005
68 Reserve - Deficit Spending in 23-24	-	-	5,003,373	5,617,990	614,617	-	-
69 Reserve - Deficit Spending in 24-25	-	-	1,817,420	2,222,086	404,666	-	-
70 3% Contingency Reserve	5,614,311	6,289,315	6,482,999	6,482,999	-	5,944,757	6,014,156
71 Reserve Up to 2-months of Expenses	32,581,774	20,880,302	11,502,367	11,261,598	(240,769)	13,243,411	10,951,926
72 <b>Unappropriated Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>