

**MULTI-YEAR PROJECTIONS**  
**UNRESTRICTED GENERAL FUND**

	A	B	C	D	E	F
		2022-23	2022-23	2022-23	2023-24	2024-25
		ADOPTED BUDGET	FIRST INTERIM	ADOPTED vs. FIRST INTERIM	PROJECTED BUDGET	PROJECTED BUDGET
Description						
<b>Revenue:</b>						
1 Property Tax		102,336,545	106,336,545	4,000,000	109,703,372	114,288,541
2 Education Protection Account (EPA)		2,000,000	2,000,000	-	2,000,000	2,000,000
3 LCFF Transfer to Fund 14		-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School		(287,000)	(287,000)	-	(287,000)	(287,000)
5 Prior Year LCFF Adjustment		-	-	-	-	-
6 Minimum State Aid		8,585,843	8,585,843	-	8,585,843	8,585,843
7 <b>Subtotal LCFF Funding</b>		<b>112,635,388</b>	<b>116,635,388</b>	<b>4,000,000</b>	<b>120,002,215</b>	<b>124,587,385</b>
8 Other Federal (MAA - Medi-Cal Administrative Activities)		200,000	200,000	-	200,000	200,000
9 Lottery - Unrestricted		1,500,000	1,500,000	-	1,500,000	1,500,000
10 Mandated Reimbursement Block Grant		419,000	419,000	-	419,000	419,000
11 Other State Revenue		5,000	5,000	-	5,000	5,000
12 Measure 'R' - Parcel Tax		13,881,013	13,881,013	-	14,019,823	14,160,021
13 Measure 'Y' & 'GSH' - City of Santa Monica		17,200,000	17,200,000	-	17,200,000	17,598,654
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica		-	-	-	-	-
15 Joint Use Agreement - City of Santa Monica		10,348,982	10,348,982	-	10,555,962	10,767,081
16 Joint Use Agreement - City of Malibu		246,827	246,827	-	246,827	246,827
17 Santa Monica Ed Foundation Donation		2,000,000	2,445,379	445,379	2,000,000	2,000,000
18 Malibu Fundraising Entity Donation		357,543	343,716	(13,827)	357,543	357,543
19 Lease & Rental		2,517,571	2,517,571	-	2,517,571	2,517,571
20 Interest Earned		175,000	175,000	-	175,000	175,000
21 All Other Local Income		750,000	750,000	-	750,000	750,000
22 Local General Fund Contribution		(31,764,151)	(37,309,292)	(5,545,141)	(38,055,478)	(38,816,587)
23 <b>TOTAL REVENUE</b>		<b>130,472,173</b>	<b>129,358,584</b>	<b>(1,113,589)</b>	<b>131,893,463</b>	<b>136,467,495</b>
24 <b>Expenditure:</b>						
25 Certificated Salary		53,035,692	61,647,835	8,612,143	56,425,381	57,271,761
26 Classified		21,448,173	25,231,218	3,783,045	22,486,167	22,823,460
27 Benefits		35,703,593	39,001,785	3,298,192	37,786,917	38,723,596
28 <b>STRS</b>		<b>9,944,761</b>	<b>11,518,113</b>	<b>1,573,352</b>	<b>10,777,248</b>	<b>10,938,906</b>
29 <b>PERS</b>		<b>5,159,673</b>	<b>6,087,577</b>	<b>927,904</b>	<b>5,666,514</b>	<b>5,614,571</b>
30 <b>SOCIAL SECURITY &amp; MEDICARE</b>		<b>2,437,636</b>	<b>2,868,517</b>	<b>430,881</b>	<b>2,538,360</b>	<b>2,576,435</b>
31 <b>HEALTH AND WELFARE</b>		<b>13,740,280</b>	<b>13,414,043</b>	<b>(326,237)</b>	<b>14,427,294</b>	<b>15,148,659</b>
32 <b>SUI</b>		<b>360,562</b>	<b>432,294</b>	<b>71,732</b>	<b>157,823</b>	<b>160,190</b>
33 <b>WORKERS COMP</b>		<b>2,998,057</b>	<b>3,461,470</b>	<b>463,413</b>	<b>3,180,135</b>	<b>3,227,837</b>
34 <b>OPEB</b>		<b>1,012,006</b>	<b>1,168,520</b>	<b>156,514</b>	<b>986,394</b>	<b>1,001,190</b>
35 <b>CASH IN-LIEU</b>		<b>50,618</b>	<b>51,251</b>	<b>633</b>	<b>53,149</b>	<b>55,806</b>
36 Supplies/Books/Textbooks		2,302,758	4,343,615	2,040,857	2,000,000	2,000,000
37 Other Operational Costs		15,363,276	17,014,526	1,651,250	16,955,550	17,332,369
38 <b>504 PLAN ACCOMODATION (STUDENT SERVICES)</b>		<b>25,000</b>	<b>25,000</b>	<b>-</b>	<b>25,000</b>	<b>25,000</b>
39 <b>TRAVEL &amp; CONFERENCE</b>		<b>253,975</b>	<b>273,690</b>	<b>19,715</b>	<b>275,000</b>	<b>275,000</b>
40 <b>DUES &amp; MEMBERSHIPS</b>		<b>78,275</b>	<b>80,320</b>	<b>2,045</b>	<b>80,000</b>	<b>80,000</b>
41 <b>INSURANCE</b>		<b>1,388,117</b>	<b>1,243,240</b>	<b>(144,877)</b>	<b>1,305,402</b>	<b>1,370,672</b>
42 <b>UTILITIES</b>		<b>3,365,500</b>	<b>3,865,500</b>	<b>500,000</b>	<b>3,865,500</b>	<b>3,865,500</b>
43 <b>RENTALS, LEASES, REPAIRS</b>		<b>2,368,340</b>	<b>2,428,458</b>	<b>60,118</b>	<b>2,587,685</b>	<b>2,687,999</b>
44 <b>INTRA-FUND TRANSFERS FOR SERVICES</b>		<b>30,950</b>	<b>(6,705)</b>	<b>(37,655)</b>	<b>(60,000)</b>	<b>(60,000)</b>
45 <b>INTER-FUND TRANSFERS FOR SERVICES</b>		<b>(293,200)</b>	<b>(293,200)</b>	<b>-</b>	<b>(300,000)</b>	<b>(300,000)</b>
46 <b>CONSULTANTS &amp; OTHER OPERATING</b>		<b>7,860,109</b>	<b>9,112,013</b>	<b>1,251,904</b>	<b>8,890,753</b>	<b>9,101,988</b>
47 <b>Other Operational Costs</b>		<b>2,273,021</b>	<b>3,186,512</b>	<b>913,491</b>	<b>3,000,000</b>	<b>3,200,000</b>
48 <b>Consultants</b>		<b>2,685,227</b>	<b>2,954,640</b>	<b>269,413</b>	<b>2,888,765</b>	<b>2,900,000</b>
49 <b>Legal</b>		<b>1,900,000</b>	<b>1,969,000</b>	<b>69,000</b>	<b>2,000,000</b>	<b>2,000,000</b>
50 <b>Cost of Early Retirement Incentive (SERP)</b>		<b>1,001,861</b>	<b>1,001,861</b>	<b>-</b>	<b>1,001,988</b>	<b>1,001,988</b>
51 <b>COMMUNICATIONS (LAND &amp; MOBILE)</b>		<b>286,210</b>	<b>286,210</b>	<b>-</b>	<b>286,210</b>	<b>286,210</b>
52 Capital Outlay		322,686	322,686	-	200,000	200,000
53 Transfer to County Specialized Schools		75,000	75,000	-	75,000	75,000
54 Indirect		(1,454,541)	(1,791,113)	(336,572)	(1,800,000)	(1,800,000)
55 <b>Fiscal Stabilization Plan (Budget Reductions)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>(6,445,578)</b>	<b>(6,445,578)</b>
56 Interfund Transfer Out to Fund 12 Child Development		1,000,000	1,000,000	-	1,000,000	-
57 LCAP Transfer Out to Fund 12 Child Development		200,000	200,000	-	100,000	100,000
58 Interfund Transfer Out to Fund 13 Food Services		900,000	900,000	-	900,000	900,000
59 Interfund Transfer Out to Fund 14 Deferred Maint.		1,000,000	1,000,000	-	1,000,000	1,000,000
60 <b>TOTAL EXPENDITURE</b>		<b>129,896,637</b>	<b>148,945,552</b>	<b>19,048,915</b>	<b>130,683,437</b>	<b>132,180,608</b>
61 <b>Increase (Decrease) Fund Balance</b>		<b>575,536</b>	<b>(19,586,968)</b>	<b>(20,162,504)</b>	<b>1,210,026</b>	<b>4,286,887</b>
62 Beginning Fund Balance		37,783,315	44,656,791	6,873,475	27,189,622	28,399,649
63 Audit Report Restatement (booked in 21-22 from 20-21)		-	2,119,800	2,119,800	-	-
64 Ending Fund Balance (net of lines 61-63)		38,358,852	27,189,622	(11,169,229)	28,399,649	32,686,535
65 Reserve - Revolving Cash, Prep-paids		162,767	20,005	(142,762)	20,005	20,005
66 Reserve - Deficit Spending in 23-24		-	-	-	-	-
67 Reserve - Deficit Spending in 24-25		-	-	-	-	-
68 3% Contingency Reserve		5,614,311	6,289,315	675,004	6,378,132	6,499,879
69 Reserve Up to 2-months of Expenses		32,581,774	20,880,302	(11,701,472)	22,001,512	26,166,651
70 <b>Unappropriated Balance</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>