

REVENUE ASSUMPTIONS

2022-23 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION					12/8/2022
BASE GRANT:					
	TK-3	4-6	7-8	9-12	TOTAL
	2,262.90	1,872.45	1,295.80	2,962.10	8,393.25
2021-22 BASE	8,093	8,215	8,458	9,802	
2022-23 6.56% COLA	531	539	555	643	
2022-23 6.70% COLA*	542	550	567	657	
2022-23 BASE	9,166	9,304	9,580	11,102	
	20,742,040	17,421,853	12,413,156	32,884,479	83,461,529
AUGMENTATION GRANTS:					
CSR AUGMENTATION: BASE GRANT X 10.4%					2,157,172
CTE AUGMENTATION 9-12 BASE GRANT X 2.6%					854,996
SUPPLEMENTAL AND CONCENTRATION GRANTS:					
TOTAL ENROLLMENT (3-YEAR AVERAGE)					9,805
TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)					2,490
					25.39%
SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT					4,391,447
TRANSPORTATION AND TIIG GRANT:					
2012-13 TRANSPORTATION					820,273
2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT					429,757
TOTAL 2022-23 LCFF ENTITLEMENT					92,115,174
MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS					8,585,843
TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL					83,529,331
LOCAL REVENUE / PROPERTY TAXES					106,336,545
Amount of Property Tax Over LCFF Funding (Basic Aid when negative)					(22,807,214)

*Percentage is separate and distinct from the statutory COLA and codified in Education Code Section 42238.02(d)(5)

Note Outside of Calculation:

EDUCATION PROTECTION ACCOUNT	2,000,000
TRANSFER TO CHARTER SCHOOL	-287,000

Enrollment for 2022-23 is 8,835 as of October 5, 2022 (CBEDS Day) and is in decline.

The Lottery allocation will be \$237 per annual ADA, of which \$170 is for Unrestricted General Fund expenditures and the remaining \$67 is Proposition 20 – Mandated for Instructional Materials.

Reflects a 6.56% COLA for the District LCAP Supplemental Grant.

Reflects a 6.56% COLA Special Education Funding. The projected Special Education AB 602 revenue is \$7,767,034 and \$2,893,193 for Federal IDEA programs.

Reflects an ‘Additional LCFF Investment’ of 6.70% for the District LCAP Supplemental Grant as codified in Education Code Section 42238.02(d)(5) as a separate and distinct COLA from the regular statutory COLA.

Mandated Block Grant revenue is projected at \$419,000 for a total of \$34.94 per K-8 annual ADA and \$67.31 per 9-12 annual ADA.

The Measure “R” parcel tax of \$471.93 per parcel is estimated to generate \$13,881,013 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2.4 million dollars with \$100,000 specific to the athletics endowment sports programming.

Malibu Fundraising Entity (yet to be named) will be making contribution of approximately \$343,716 the 2022-23 year.

The estimated revenue from Prop Y & GSH is projected to increase to \$17.2 million dollars from the City of Santa Monica. This projection reflects a return to growth in sales transactions as the Covid-19 pandemic approaches an endemic status. This projection mirrors the City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The District will receive \$10,348,982 from the Joint Use Agreement with the City of Santa Monica.

The District is projected to receive approximately \$246,827 from the Joint Use Agreement funding with the City of Malibu dependent on use of facilities from the City of Malibu – it is unlikely that the full amount will materialize based on current use history.

The combined lease revenue is \$2,517,571 which is from the Hilton Hotel (formerly the DoubleTree Hotel), Madison Site, 9th & Colorado, and 16th Street properties.

The projected revenue of Federal programs:

Resource ‘3010’	Title I:	\$ 1,830,317
Resource ‘4035’	Title II:	\$ 385,237
Resource ‘4203’	Title III:	\$ 234,561
Resource ‘5640’	Medi-Cal:	\$ 235,000

EXPENDITURE ASSUMPTIONS

Teaching Staff Ratios:

TK-Grade 3	24
Grade 4-5	30
Grade 4-5 (Title I schools)	27
Grade 6-8	34
Grade 6-8 (JAMS)	33
Grade 9-12	35

Site Administrative Staffing Ratios:

Principals:	1.0 FTE per site
Assistant Principals:	0.00 FTE for school enrollment less than 375 students 0.50 FTE for school enrollment between 375 and 700 students 1.00 FTE for school enrollment greater than 700 students
Santa Monica High:	1.00 FTE Principal 5.00 FTE House Principals
Malibu	2.00 FTE Principals 1.00 FTE Assistant Principal
JAMS, Lincoln:	1.00 FTE Principal 2.00 FTE Assistant Principal
Olympic:	1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)
PBL High School:	1.00 FTE Principal (share with SMASH)
Sr. Office Specialist Ratio:	0.50 FTE for school enrollment less than 375 students 1.00 FTE for school enrollment between 375 and 550 students 1.50 FTE for school enrollment between 551 and 700 students 2.00 FTE for school enrollment greater than 700

Full-Time Equivalent (FTE) Changes:

Certificated: The FTE change of teaching positions reflect changes of projected enrollment

0.60	FTE	School Psychologist, Special Education
0.50	FTE	Classroom Teachers, Special Education
1.00	FTE	Classroom Teachers, Child Development Services (CDS – Fund 12)
1.0	FTE	Classroom Teachers, Franklin (Transitional Kindergarten)
2.0	FTE	Classroom Teachers, Grant (Transitional Kindergarten & Muir Transfers)
(11.0)	FTE	Classroom Teachers, Muir (School Closure)
7.0	FTE	Classroom Teachers, Rogers (Muir Transfers)
1.0	FTE	Classroom Teachers, Roosevelt (Kindergarten)
(0.60)	FTE	Classroom Teachers, John Adams
2.0	FTE	Classroom Teachers, Webster (Increased Enrollment)
0.20	FTE	Classroom Teachers, Malibu High School (Master Schedule)
2.80	FTE	Classroom Teachers, Santa Monica High School (Master Schedule, Leave of Absence, & English Implementation)

5.0	FTE	Instructional Coach, General Fund
	0.40 FTE	Franklin
	0.50 FTE	Grant
	0.40 FTE	Malibu Elementary
	0.50 FTE	McKinley
	0.50 FTE	Rogers
	0.40 FTE	Roosevelt
	0.20 FTE	SMASH
	0.40 FTE	Webster
	0.50 FTE	John Adams
	0.50 FTE	Lincoln
	0.20 FTE	Malibu Middle
	0.50 FTE	Santa Monica High
0.50	FTE	Instructional Coach, LCAP Supplemental
(1.0)	FTE	Coordinator of American Culture & Ethnic Studies, Education Services
(0.20)	FTE	Literacy & Language Interventionist, Education Services
0.26	FTE	Instructional Coach, Education Services
(0.20)	FTE	Instructional Coach, Education Services
(1.0)	FTE	Literacy & Language Interventionist, Education Services
0.20	FTE	Classroom Teachers, Education Services (Educator Effectiveness Grant)

Classified:

1.0	FTE	Campus Security Officer, Facility Improvement Projects (FIP) – Measure M
1.0	FTE	Licensed Vocation Nurse (LVN), Special Education
0.8125	FTE	Classroom Instructional Assistants, Child Development Services (CDS – Fund 12)
(3.313)	FTE	Paraeducator 1, Special Education
0.7496	FTE	Paraeducator 2, Special Education
2.5938	FTE	Paraeducator 3, Special Education
1.0	FTE	Skilled Maintenance Worker, Maintenance
2.0	FTE	HVAC Mechanic, Maintenance
0.25	FTE	Campus Monitor, Grant
(.125)	FTE	Campus Monitor, McKinley
0.05	FTE	Campus Monitor, Roosevelt
(0.313)	FTE	Campus Monitor, Rogers
0.25	FTE	Physical Activity Specialist, John Muir
0.25	FTE	Senior Buyer, Purchasing
1.0	FTE	Custodian – Day Shift, Santa Monica High School
(1.0)	FTE	Custodian – Day Shift, Maintenance & Operations
1.0	FTE	Custodian – Night Shift, Maintenance & Operations
(0.375)	FTE	Custodian – Night Shift, Maintenance & Operations
0.75	FTE	Classroom Instructional Assistant, Franklin
1.125	FTE	Classroom Instructional Assistant, Grant
0.75	FTE	Classroom Instructional Assistant, McKinley
(0.063)	FTE	Classroom Instructional Assistant, Webster
(0.575)	FTE	Classroom Instructional Assistant, Malibu
0.19	FTE	Physical Activity Specialist, Edison
0.125	FTE	Lifeguard, Facility Use Department (FUD)
0.063	FTE	Stock & Deliver Clerk, Food Services (Fund 13)
0.4375	FTE	Cafeteria Worker, Food Services (Fund 13)

Salary:

1.5% step and column increase for certificated employees

1.5% step and column increase for classified employees

Statutory Benefits:

19.10%	STRS employer contribution rate
25.37%	PERS employer contribution rate
6.20%	OASDI contribution rate
1.45%	Medicare contribution rate
0.50%	SUI contribution.
3.92%	Workers' Compensation contribution
1.25%	Other Postemployment Benefit

Health & Welfare:

The premium for District-paid employee health benefits is budgeted for a 5% increase in 2022 calendar year. The District is moving to SISC (Self Insured Schools of California) to administer the District's health benefits. Adjustments to current rates will be revised with the SISC rates and incorporated into the 2022-23 Second Interim Report.

Additionally, the Second Interim Budget will be adjusted to reflect five (5) months of the old actual rates that occurred from August thru December and the remaining five (5) months of January thru May will be budgeted with the new calendar year rates with SISC.

This standard budgeting practice will sure-up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

OTHER PROGRAMS***Educational Protection Act (EPA)***

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions.

EPA funds are one of the three components that make up the LCFF funds in the district. The District is scheduled to receive approximately \$2,000,000 in 2022-23 and will use all funds to support Certificated Teacher Salaries.

LCAP Supplemental Grant

\$4,391,447 is budgeted to support the LCAP plan that will be approved by the Board.

Technology Refresh

\$1,000,000 suspension and postponement of this program as outlined in the District's Fiscal Stabilization Plan – this program is annually funded by Unrestricted General Fund (GSH/YY expenditure).

Formula Budget (School Site Allocations)

Total formula budget has increased from \$1,092,505 to \$1,177,054. The calculation allocation has increased by \$180,685 to account for increases in the Santa Monica High School Athletic Allocation, the Malibu High School Athletic Allocation, and the Olympic High School Opportunity & Independent Study allocations effective the 2022-23 year:

K-5 \$ 93.30 per pupil
6-8 \$ 96.79 per pupil
9-12 \$ 71.38 per pupil

Stretch Grant Budget (School Site Allocations) – Funded by General Fund

Total Stretch Grant budget was \$650,000 as of the 2022-23 Adopted Budget with increased annual rates below:

K-5 \$133.58 per pupil
6-8 \$ 66.79 per pupil
9-12 \$ 33.39 per pupil

Summer School

The total Summer School budget is \$746,706 (\$338,854 funded by LCAP Supplemental Grant). This is an overall decrease of \$4,831 from last year's total of \$751,537.

Equipment Purchase and Replacement

\$223,000 was budgeted in 2021-22 for School Bus #2; however, due to supply chain issues, it is possible that this item will not be paid for until 2022-23 – the Purchase Order was rolled into the this new year fiscal year.

In 2022-23 Van #63 is scheduled to be replaced for approximately \$71,500 and on schedule for replacement.

Transportation

\$1,048,467 for Regular Ed Transportation (decrease of 689,178 from prior year)
\$1,600,194 for Special Ed Transportation (increase of 81,199 from prior year)
\$ 492,818 for Transportation Building Rent & Associated Utilities (decrease of 4% from prior year)

Ongoing Maintenance Program

\$7,826,148 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

TRANSFERS

\$1,000,000 Transfer to Child Development Fund (Fund 12) from General Fund to continue the annual \$1.2 million contribution that began in 2019-20 for 5 years; however, this transfer sunsets in the year 2024-25 which will require the Fund to reduce expenditures in order to remain solvent.
\$200,000 Transfer to Child Development Fund (Fund 12) from LCAP Supplemental.
\$900,000 Transfer to Cafeteria Fund (Fund 13) from General Fund.
\$1,000,000 Transfer to Deferred Maintenance (Fund 14) from General Fund.

The General Indirect Rate changed from 7.75% to 7.56% in 2022-23.

The Food Services Indirect Rate changed from 5.48% to 5.35% in 2022-23.

RESERVE

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the following years:

- 2022-23
- 2023-24
- 2024-25

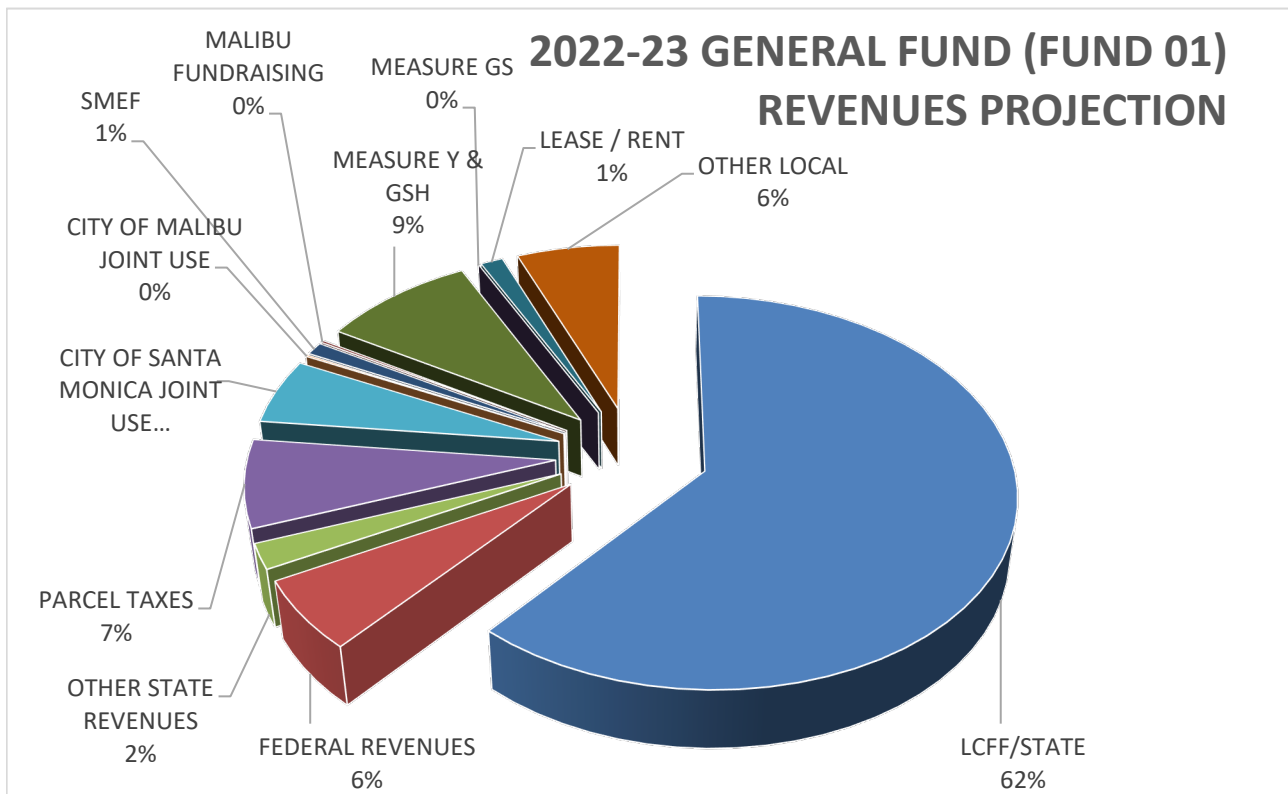
The following documents include:

- Unrestricted & Restricted General Fund Revenue/Expenditure Summary
- Major Categorical Estimated Actuals to Preliminary Budget
- Components of Ending Fund Balance
- Multi-year Assumptions & Projections
- Preliminary Site & Department Budgets

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2022-23 FIRST INTERIM BUDGET
COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND**

REVENUES

BEGINNING BALANCE	\$	54,985,196
LCFF/STATE	\$	116,635,388
FEDERAL REVENUES	\$	11,172,156
OTHER STATE REVENUES	\$	3,998,865
PARCEL TAXES	\$	13,881,013
CITY OF SANTA MONICA JOINT USE	\$	10,348,982
CITY OF MALIBU JOINT USE	\$	246,827
SMEF	\$	2,000,000
MALIBU FUNDRAISING	\$	343,716
MEASURE Y & GSH	\$	17,200,000
MEASURE GS	\$	-
LEASE / RENT	\$	2,517,571
OTHER LOCAL	\$	11,558,920
TOTAL REVENUES	\$	189,903,438
TOTAL AVAILABLE FUNDS	\$	244,888,634

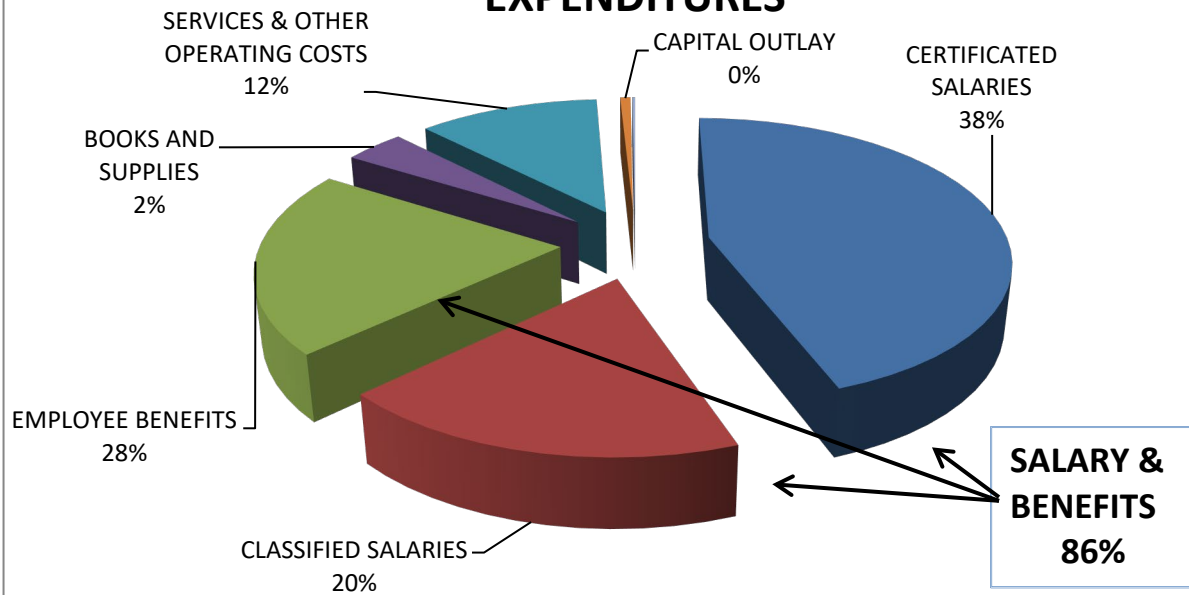


COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND

PROJECTED EXPENDITURES:

CERTIFICATED SALARIES	\$	78,100,424
CLASSIFIED SALARIES	\$	39,879,863
EMPLOYEE BENEFITS	\$	54,124,335
BOOKS AND SUPPLIES	\$	7,762,263
SERVICES & OTHER OPERATING COSTS	\$	24,501,149
CAPITAL OUTLAY	\$	365,686
OTHER OUTGO	\$	(723,212)
TOTAL EXPENDITURES:	\$	204,010,508
TRANSFERS IN	\$	-
TRANSFERS OUT	\$	3,100,000
CONTRIBUTION (SPED & REST ROUT MAINT)	\$	(37,309,292)
PROJECTED FUND BALANCE:	\$	37,778,126

2022-23 GENERAL FUND (Fund 01) EXPENDITURES



SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT**2022-23 MAJOR CATEGORICAL PROGRAMS**

	2022-23 ADOPTED BUDGET	2022-23 FIRST INTERIM BUDGET	CHANGES
FEDERAL PROGRAMS			
TITLE I :BASIC	984,725	1,830,317	845,592
TITLE II :TEACHER QUALITY	209,220	385,237	176,017
TITLE III : LIMITED ENGLISH PROFICIENT (LEP)	91,476	234,561	143,085
MEDICAL REIMBURSEMENT	200,000	235,000	35,000
SP ED: IDEA ENTITLEMENT	2,325,345	2,325,345	-
SP ED: IDEA "C' EARLY INTERVENTION	59,099	59,099	-
TOTAL FEDERAL REVENUES:	3,869,865	5,069,559	1,199,694
STATE PROGRAMS			
SP ED : AB602	7,704,690	7,767,034	62,344
SP ED : MENTAL HEALTH	33,400	-	(33,400)
SP ED : PROJECT WORKABILITY	62,430	62,430	-
LOTTERY - INSTRUCTIONAL MATERIALS	116,909	176,994	60,085
CAREER TECHNICAL ED. INCENTIVE GRANT	540,618	546,117	5,499
TOTAL STATE REVENUES:	8,458,047	8,552,575	94,528

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT**LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

	2022-23 ADOPTED BUDGET	2022-23 ADOPTED BUDGET	CHANGE
SPECIAL EDUCATION	25,044,242	29,483,144	4,438,902
ONGOING MAINTENANCE PROGRAM	6,719,909	7,826,148	1,106,239
TOTAL CONTRIBUTION:	31,764,151	37,309,292	5,545,141

Components of Ending Fund Balances**2022-23**

Fund 01: Unrestricted General Fund		
Unrestricted General Fund Beginning Balance	\$	46,776,590
Current Year (Deficit)/Surplus Spending		(19,586,968)
Ending Fund Balance that Requires Explanation		27,189,622
Reasons for Assigned and Unassigned Ending Fund Balances		
*State Recommended 17% Minimum Level for Unified Districts		
		27,189,622
Less: 3% Reserve for Economic Uncertainties		(6,289,315)
Reserve for Revolving Cash & Prepaid		(20,005)
Reserve for 23-24 Deficit Spending		-
Reserve for 24-25 Deficit Spending		-
^Reserve for up to 2 months General Fund Expenditures		20,880,302
Unappropriated Balance		-

*current reserve is at 13.12% (down 8.49% from 21.61% @ Budget Adoption 6/30/2022)

*2020-21 Statewide Average Reserve for Unified State-Aid Districts is 22.36%

*Basic Aid Districts should be 25%

^A 2-month reserve would be approximately \$26.8M

SANTA MONICA-MALIBU USD
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS

Factor	2022-23	2023-24	2024-25
Statutory COLA	6.56%	5.38%	4.02%
LCFF FUNDING BASE			
K-3 + 10.4% Class Size Reduction (CSR)	\$ 10,119	\$ 10,663	\$ 11,092
4-6	\$ 9,304	\$ 9,805	\$ 10,199
7-8	\$ 9,580	\$ 10,095	\$ 10,501
9-12 + 2.6% Career Technical Education (CTE)	\$ 11,391	\$ 12,004	\$ 12,486
% of Local Property Taxes Increase	5%	5%	5%
% of GAP Funding	100.00%	100.00%	100.00%
MINIMUM STATE AID	\$ 8,585,843	\$ 8,585,843	\$ 8,585,843
Enrollment Projection	8,835	8,495	8,168
P2 ADA Projection	8,393	8,070	7,760
Funding ADA	9,531	8,580	8,250
Lottery - Unrestricted /ADA	\$ 170.00	\$ 170.00	\$ 170.00
Lottery - Restricted /ADA	\$ 67.00	\$ 67.00	\$ 67.00
Mandated Block Grant : K-8 /ADA	\$ 34.94	\$ 36.82	\$ 38.30
Mandated Block Grant : 9-12 /ADA	\$ 67.31	\$ 70.93	\$ 73.78
City of Santa Monica - Joint Use Agreement	\$ 10,348,982	\$ 10,555,962	\$ 10,767,081
City of Malibu - Joint Use Agreement	\$ 246,827	\$ 246,827	\$ 246,827
Measure R / Parcel Tax	\$ 13,881,013	\$ 14,019,823	\$ 14,160,021
City of Santa Monica - Measure Y & GSH / Sales Tax	\$ 17,200,000	\$ 17,200,000	\$ 17,598,654
City of Santa Monica - Measure GS / Property Transfer Tax	\$ -	\$ -	\$ -
Santa Monica Education Foundation	\$ 2,445,379	\$ 2,000,000	\$ 2,000,000
Malibu Fundraising Entity (yet to be named)	\$ 337,543	\$ 337,543	\$ 337,543
Salary Increase	0%	0%	0%
Step & Column Incr.	1.50%	1.50%	1.50%
STRS Rate	19.10%	19.10%	19.10%
PERS Rate	25.37%	25.20%	24.60%
Health/Welfare - Annualized	5%	5%	5%
Workers' Compensation	3.92%	3.92%	3.92%
Other Postemployment Benefits	1.25%	1.25%	1.25%
Indirect Cost Rate	7.75%	7.75%	7.75%
Quarterly Interest Rate Distribution	0.94%	0.94%	0.94%
Ongoing Maintenance	3%	3%	3%
Reserve for Uncertainties	3%	3%	3%

MULTI-YEAR PROJECTIONS
UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F
		2022-23	2022-23	2022-23	2023-24	2024-25
Description		ADOPTED BUDGET	FIRST INTERIM	ADOPTED vs. FIRST INTERIM	PROJECTED BUDGET	PROJECTED BUDGET
Revenue:						
1 Property Tax		102,336,545	106,336,545	4,000,000	109,703,372	114,288,541
2 Education Protection Account (EPA)		2,000,000	2,000,000	-	2,000,000	2,000,000
3 LCFF Transfer to Fund 14		-	-	-	-	-
4 LCFF In Lieu Property Tax Transfer to Charter School		(287,000)	(287,000)	-	(287,000)	(287,000)
5 Prior Year LCFF Adjustment		-	-	-	-	-
6 Minimum State Aid		8,585,843	8,585,843	-	8,585,843	8,585,843
7 Subtotal LCFF Funding		112,635,388	116,635,388	4,000,000	120,002,215	124,587,385
8 Other Federal (MAA - Medi-Cal Administrative Activities)		200,000	200,000	-	200,000	200,000
9 Lottery - Unrestricted		1,500,000	1,500,000	-	1,500,000	1,500,000
10 Mandated Reimbursement Block Grant		419,000	419,000	-	419,000	419,000
11 Other State Revenue		5,000	5,000	-	5,000	5,000
12 Measure 'R' - Parcel Tax		13,881,013	13,881,013	-	14,019,823	14,160,021
13 Measure 'Y' & 'GSH' - City of Santa Monica		17,200,000	17,200,000	-	17,200,000	17,598,654
14 Measure 'GS' (Effective 3/1/2023) - City of Santa Monica		-	-	-	-	-
15 Joint Use Agreement - City of Santa Monica		10,348,982	10,348,982	-	10,555,962	10,767,081
16 Joint Use Agreement - City of Malibu		246,827	246,827	-	246,827	246,827
17 Santa Monica Ed Foundation Donation		2,000,000	2,445,379	445,379	2,000,000	2,000,000
18 Malibu Fundraising Entity Donation		357,543	343,716	(13,827)	357,543	357,543
19 Lease & Rental		2,517,571	2,517,571	-	2,517,571	2,517,571
20 Interest Earned		175,000	175,000	-	175,000	175,000
21 All Other Local Income		750,000	750,000	-	750,000	750,000
22 Local General Fund Contribution		(31,764,151)	(37,309,292)	(5,545,141)	(38,055,478)	(38,816,587)
23 TOTAL REVENUE		130,472,173	129,358,584	(1,113,589)	131,893,463	136,467,495
Expenditure:						
25 Certificated Salary		53,035,692	61,647,835	8,612,143	56,425,381	57,271,761
26 Classified		21,448,173	25,231,218	3,783,045	22,486,167	22,823,460
27 Benefits		35,703,593	39,001,785	3,298,192	37,786,917	38,723,596
28 STRS		9,944,761	11,518,113	1,573,352	10,777,248	10,938,906
29 PERS		5,159,673	6,087,577	927,904	5,666,514	5,614,571
30 SOCIAL SECURITY & MEDICARE		2,437,636	2,868,517	430,881	2,538,360	2,576,435
31 HEALTH AND WELFARE		13,740,280	13,414,043	(326,237)	14,427,294	15,148,659
32 SUI		360,562	432,294	71,732	157,823	160,190
33 WORKERS COMP		2,998,057	3,461,470	463,413	3,180,135	3,227,837
34 OPEB		1,012,006	1,168,520	156,514	986,394	1,001,190
35 CASH IN-LIEU		50,618	51,251	633	53,149	55,806
36 Supplies/Books/Textbooks		2,302,758	4,343,615	2,040,857	2,000,000	2,000,000
37 Other Operational Costs		15,363,276	17,014,526	1,651,250	16,955,550	17,332,369
38 504 PLAN ACCOMODATION (STUDENT SERVICES)		25,000	25,000	-	25,000	25,000
39 TRAVEL & CONFERENCE		253,975	273,690	19,715	275,000	275,000
40 DUES & MEMBERSHIPS		78,275	80,320	2,045	80,000	80,000
41 INSURANCE		1,388,117	1,243,240	(144,877)	1,305,402	1,370,672
42 UTILITIES		3,365,500	3,865,500	500,000	3,865,500	3,865,500
43 RENTALS, LEASES, REPAIRS		2,368,340	2,428,458	60,118	2,587,685	2,687,999
44 INTRA-FUND TRANSFERS FOR SERVICES		30,950	(6,705)	(37,655)	(60,000)	(60,000)
45 INTER-FUND TRANSFERS FOR SERVICES		(293,200)	(293,200)	-	(300,000)	(300,000)
46 CONSULTANTS & OTHER OPERATING		7,860,109	9,112,013	1,251,904	8,890,753	9,101,988
47 Other Operational Costs		2,273,021	3,186,512	913,491	3,000,000	3,200,000
48 Consultants		2,685,227	2,954,640	269,413	2,888,765	2,900,000
49 Legal		1,900,000	1,969,000	69,000	2,000,000	2,000,000
50 Cost of Early Retirement Incentive (SERP)		1,001,861	1,001,861	-	1,001,988	1,001,988
51 COMMUNICATIONS (LAND & MOBILE)		286,210	286,210	-	286,210	286,210
52 Capital Outlay		322,686	322,686	-	200,000	200,000
53 Transfer to County Specialized Schools		75,000	75,000	-	75,000	75,000
54 Indirect		(1,454,541)	(1,791,113)	(336,572)	(1,800,000)	(1,800,000)
55 Fiscal Stabilization Plan (Budget Reductions)		-	-	-	(6,445,578)	(6,445,578)
56 Interfund Transfer Out to Fund 12 Child Development		1,000,000	1,000,000	-	1,000,000	-
57 LCAP Transfer Out to Fund 12 Child Development		200,000	200,000	-	100,000	100,000
58 Interfund Transfer Out to Fund 13 Food Services		900,000	900,000	-	900,000	900,000
59 Interfund Transfer Out to Fund 14 Deferred Maint.		1,000,000	1,000,000	-	1,000,000	1,000,000
60 TOTAL EXPENDITURE		129,896,637	148,945,552	19,048,915	130,683,437	132,180,608
61 Increase (Decrease) Fund Balance		575,536	(19,586,968)	(20,162,504)	1,210,026	4,286,887
62 Beginning Fund Balance		37,783,315	44,656,791	6,873,475	27,189,622	28,399,649
63 Audit Report Restatement (booked in 21-22 from 20-21)		-	2,119,800	2,119,800	-	-
64 Ending Fund Balance (net of lines 61-63)		38,358,852	27,189,622	(11,169,229)	28,399,649	32,686,535
65 Reserve - Revolving Cash, Prep-paids		162,767	20,005	(142,762)	20,005	20,005
66 Reserve - Deficit Spending in 23-24		-	-	-	-	-
67 Reserve - Deficit Spending in 24-25		-	-	-	-	-
68 3% Contingency Reserve		5,614,311	6,289,315	675,004	6,378,132	6,499,879
69 Reserve Up to 2-months of Expenses		32,581,774	20,880,302	(11,701,472)	22,001,512	26,166,651
70 Unappropriated Balance		0	0	0	0	0

FUND 01: UNRESTRICTED GENERAL FUND

Agenda Item I.VI.A - 2022-23 1st Interim Report

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	37,783,315	46,776,590	8,993,275
8011-8099	LCFF Revenue	112,635,388	116,635,388	4,000,000
8100-8299	Federal Revenue	200,000	200,000	-
8300-8590	State Revenue	1,924,000	1,924,000	-
8600-8799	Local Revenue	47,476,936	47,908,488	431,552
8980-8999	Local General Fund Contributions	(31,764,151)	(37,309,292)	(5,545,141)
	Total Revenue	130,472,173	129,358,584	(1,113,589)
1000-1999	Certificated Salaries	53,035,692	61,647,835	8,612,143
2000-2999	Classified Salaries	21,448,173	25,231,218	3,783,045
3000-3999	Employee Benefits	35,703,593	39,001,785	3,298,192
4000-4999	Books and Supplies	2,302,758	4,343,615	2,040,857
5000-5999	Services and Other Operating Costs	15,363,276	17,014,526	1,651,250
6000-6999	Capital Outlay	322,686	322,686	-
7100-7299	Other Outgo	75,000	75,000	-
7300-7399	Indirect Costs	(1,454,541)	(1,791,113)	(336,572)
7400-7499	Debt Services	-	-	
7600-7629	Transfer Out/ Fund 12, 13, 14	3,100,000	3,100,000	-
	Total Expenditures	129,896,637	148,945,552	19,048,915
	Increase /(Decrease) Fund Balance	575,536	(19,586,968)	(20,162,504)
	Projected Fund Balance	38,358,851	27,189,622	

Major Changes**Revenues:**

- \$ 8,993,275 2021-22 Ending Fund Balance Added to 2022-23 Beginning Fund Balance
- \$ 4,000,000 Projected Increase in RDA Funds (Redevelopment Agency - Excess Tax Funds)
- \$ 431,552 Increases in Other Local Revenue
 - 445K Increase in Santa Monica Education Foundation Annual Gift True-up (100K for Sports Athletic Endowment)*
 - 14K Decrease in Misc. Other Local Revenue*
- \$ (5,545,141) Increase in Local General Fund Contribution (LGFC) to Special Education & Routine Restricted Maintenance Account
 - Decrease to Revenue*

Expenditures:

- \$ 8,612,143 Increase in Certificated Monthly, Hourly, Overtime, and Substitute Salaries due to Negotiated Increase
- \$ 3,783,045 Increase in Classified Hourly, Overtime, and Substitute Salaries due to Negotiated Increase
- \$ 3,298,192 Increase in Statutory Benefits (+2,971,955) & Employee Health Benefits (+326,237) associated with Negotiated Increase
- \$ 2,040,857 Increase in Books & Supplies - Textbook Adoption (elementary history, secondary world languages, & annual consumables)
- \$ 1,651,250 Increase in Services & Operating Costs (legal costs, independent contractors, & conf/travel)
 - 399,346 Other Operational Costs*
 - 20K Increase in Conference & Travel*
 - 2K Increase in Dues & Memberships*
 - 144K Decrease in Property & Liability Insurance*
 - 500K Increase in Utilities*
 - 60K Increase Rentals/Leases/Repairs*
 - 37K Increase to contra-account for Inter-fund Transfers (decrease to General Ledger)*
 - 1,251,904 Other Operational Costs*
 - 913K Increase in Other Operating Costs (Maintenance Agmts, Advertising, Memberships, Interfund Transfers, & Other)*
 - 269K Increase in Consultants*
 - 69K Increase in Legal*
- \$ (336,572) Increase in Indirect Charges to New Categorical Programs from Federal and State Resources

FUND 01: RESTRICTED GENERAL FUND

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	5,523,943	8,208,606	2,684,663
8100-8299	Federal Revenue	4,321,945	10,972,156	6,650,211
8300-8590	State Revenue	753,357	2,074,865	1,321,508
8600-8799	Local Revenue	9,375,018	10,188,541	813,523
8980-8999	Local General Fund Contributions	31,764,151	37,309,292	5,545,141
	Total Revenue	46,214,471	60,544,854	14,330,383
1000-1999	Certificated Salaries	13,029,140	16,452,589	3,423,449
2000-2999	Classified Salaries	12,547,548	14,648,645	2,101,097
3000-3999	Employee Benefits	13,509,437	15,122,550	1,613,113
4000-4999	Books and Supplies	1,292,657	3,418,648	2,125,991
5000-5999	Services and Other Operating Costs	6,354,855	7,486,623	1,131,768
6000-6999	Capital Outlay	35,000	43,000	8,000
7300-7399	Indirect Costs	764,830	992,901	228,071
	Total Expenditures	47,533,467	58,164,956	10,631,489
	Increase /(Decrease) Fund Balance	(1,318,996)	2,379,898	3,698,894
	Projected Fund Balance	4,204,947	10,588,504	

Major Changes**Revenues:**

\$ 2,684,663	2021-22 Ending Fund Balance Added to 2022-23 Beginning Fund Balance
\$ 6,650,211	Increase in Federal Projected Revenue from Title I, II, IV programs & Learning Recovery/CARES Act Covid-19 Funding 5.3M Increase in ESSER III (Elementary & Secondary School Emergency Relief) Funding 846K Increase in Title I Federal Funds 195K Increase in Title IV Federal Funds 176K Increase in Title II Federal Funds 144K Increase in Title III Federal Funds 15K Increase in ESSER II (Elementary & Secondary School Emergency Relief) Funding 14K Increase in ESSA School Improvement (CSI) Grant 7K Increase in American Rescue Plan - Homeless Children & Youth
\$ 1,321,508	Increase in State Projected Revenue and State CARES Act Covid-19 Funding 741K Increase in Special Education Learning Recovery 661K Increase in Expanded Learning Opportunity (ELO) Grant Funds 371K Increase in Career Technical Education Incentive Grant (CTEIG) 19K Decrease in Special Education State Mental Health Related Services 410K Decrease in Low Performing Student Block Grant
\$ 813,523	Increase in Projected Revenue from PTA, Booster Club, & Gifts for Carry Over Balances
\$ 5,545,141	Increase in Local General Fund Contribution (LGFC) to Special Education & Routine Restricted Maintenance

Expenditures:

\$ 3,423,449	Increase in Certificated Monthly, Hourly, Overtime, and Substitute Salaries due to Negotiated Increase
\$ 2,101,097	Increase in Classified Hourly, Overtime, and Substitute Salaries due to Negotiated Increase
\$ 1,613,113	Increase in Statutory Benefits (+1,595,360) & Employee Health Benefits (+17,753) associated with Negotiated Increase
\$ 2,125,991	Increase in Books & Supplies - Items related to Learning Recovery from Covid-19 per Board adopted resolution
\$ 1,131,768	Increase in Services & Operating Costs (legal costs, independent contractors, conf/travel) 531K Other Operating Costs (Maintenance Agreements, Advertising, Memberships, Interfund Transfers, Communications) 409K Restricted Categorical Programs Consultants 100K Legal - Special Education 38K Intrafund Transfers 30K Repair by Vendor 25K Conference & Travel
\$ 8,000	Increase in Equipment for Maintenance & Operations (Routine Restricted Maintenance Account (RRMA))
\$ 228,071	Increase in Indirect Costs to various Categorical Programs from Federal and State Resources

FUND 11: ADULT EDUCATION FUND

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Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	897,345	1,055,535	158,189
8100-8299	Federal Revenue	54,709	63,940	9,231
8300-8590	Other State Revenue	787,681	787,681	-
8600-8799	Local Revenue	-	-	-
	Total Revenues	842,390	851,621	9,231
1000-1999	Certificated Salaries	317,616	331,254	13,638
2000-2999	Classified Salaries	204,281	251,807	47,526
3000-3999	Employee Benefits	203,438	226,226	22,788
4000-4999	Books and Supplies	41,217	31,064	(10,153)
5000-5999	Services and Other Operating Costs	41,931	95,103	53,172
7300-7399	Indirect Costs	57,379	63,427	6,048
	Total Expenditures	865,862	998,881	133,019
	Increase /(Decrease) Fund Balance	(23,472)	(147,260)	(123,788)
	Projected Fund Balance	873,873	908,275	

Revenue:

\$ 158,189 2021-22 Ending Fund Balance Added to 2022-23 Beginning Fund Balance

\$ 9,231 Increase in Federal Adult Education Block Grant

Expenditure:

\$ 13,638 Increase in Certificated Monthly, Hourly, Overtime, and Substitute Salaries due to Negotiated Increase

\$ 47,526 Increase in Classified Hourly, Overtime, and Substitute Salaries due to Negotiated Increase

\$ 22,788 Increase in Statutory Benefits (+21,029) & Employee Health Benefits (+1,759) associated with Negotiated Increase

\$ (10,153) Decrease in Supplies to Transfer to Other Services & Operating Costs

\$ 53,172 Increase in Services & Other Operating Costs

FUND 12: CHILD DEVELOPMENT FUND

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Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	1,120,028	2,236,723	1,116,694
8100-8299	Federal Revenue	105,000	153,600	48,600
8300-8590	State Revenue	2,379,229	2,507,956	128,727
8600-8799	Local Revenue	3,192,748	3,588,908	396,160
8900-8929	Interfund Transfer from Fund 01	1,200,000	1,200,000	-
	Total Revenues	6,876,977	7,450,464	573,487
1000-1999	Certificated Salaries	2,259,759	2,769,918	510,159
2000-2999	Classified Salaries	1,698,289	2,025,237	326,948
3000-3999	Employee Benefits	1,750,140	2,000,454	250,314
4000-4999	Books and Supplies	185,003	193,652	8,649
5000-5999	Services and Other Operating Costs	784,930	810,430	25,500
6000-6999	Capital Outlay	-	-	-
7300-7399	Indirect Costs	496,466	577,588	81,122
	Total Expenditures	7,174,587	8,377,279	1,202,692
	Increase /(Decrease) Fund Balance	(297,610)	(926,815)	(629,205)
	Projected Fund Balance	822,418	1,309,908	

Revenues:

\$ 1,116,694 2021-22 Ending Fund Balance Reduced from 2022-23 Beginning Fund Balance
 \$ 48,600 Projected Increase in Revenue in Federal Food Program
 \$ 128,727 Projected Increase in State Preschool & Child Care Funding Program
 \$ 396,160 Projected Increase in Revenue in Full Fee Program

Expenditures:

\$ 510,159 Increase in Certificated Monthly, Hourly, Overtime, and Substitute Salaries due to Negotiated Increase
 \$ 326,948 Increase in Classified Hourly, Overtime, and Substitute Salaries due to Negotiated Increase
 \$ 250,314 Decrease in Statutory Benefits (+234,494) & Employee Health Benefits (+15,820) associated with Negotiated Increase
 \$ 8,649 Increase in Supplies
 \$ 25,500 Increase in Services and Other Operating Costs
 \$ 81,122 Increase in Indirect Costs

FUND 13: CAFETERIA SPECIAL FUND

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	497,094	1,107,267	610,174
8100-8299	Federal Revenue	2,475,700	2,475,700	-
8300-8590	State Revenue	138,622	138,622	-
8600-8799	Local Revenue (Food Sales)	94,300	94,300	-
8900-8929	Interfund Transfer	900,000	900,000	-
	Total Revenues	3,608,622	3,608,622	-
2000-2999	Classified Salaries	1,632,843	1,923,308	290,465
3000-3999	Employee Benefits	824,357	927,399	103,042
4000-4999	Books and Supplies	1,386,700	1,381,900	(4,800)
5000-5999	Services and Other Operating Costs	35,850	40,850	5,000
6000-6999	Capital Outlay	-	82,640	82,640
7300-7399	Indirect Costs	135,866	157,197	21,331
	Total Expenditures	4,015,616	4,513,294	497,678
	Increase /(Decrease) Fund Balance	(406,994)	(904,672)	(497,678)
	Projected Fund Balance	90,100	202,595	

Revenue:

\$ 610,174 2021-22 Ending Fund Balance Added from 2022-23 Beginning Fund Balance

Expenditures:

\$ 290,465 Increase in Classified Hourly, Overtime, and Substitute Salaries due to Negotiated Increase
 \$ 103,042 Increase in Statutory Benefits (+101,075) & Employee Health Benefits (+1,967) associated with Negotiated Increase
 \$ (4,800) Decrease in Supplies & Materials to transfer to Other Operating Costs
 \$ 5,000 Increase in Services & Other Operating Costs
 \$ 82,640 Increase in Capital Outlay for Electric Vehicle Food Service Cart used for redistributed students at Obama Center & Santa Monica College
 \$ 21,331 Decrease in Indirect Costs

FUND 14: DEFERRED MAINTENANCE FUND

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	1,045,348	1,096,192	50,844
8010-8099	LCFF transfer to Fund 14	-	-	-
8600-8799	Local Revenue	5,000	5,000	-
8919	Transfer form General Fund	1,000,000	1,000,000	-
	Total Revenues	1,005,000	1,005,000	-
4000-4999	Books and Supplies	25,000	25,000	-
5000-5999	Services and Other Operating Costs	975,000	990,822	15,822
6000-6999	Capital Outlay	-	-	-
	Total Expenditures	1,000,000	1,015,822	15,822
	Increase /(Decrease) Fund Balance	5,000	(10,822)	(15,822)
	Projected Fund Balance	1,050,348	1,085,370	

Revenue:

\$ 50,844 2021-22 Ending Fund Balance Added from 2022-23 Beginning Fund Balance

Expenditure:

\$ 15,822 Increase in Other Operating Costs for Abatement Projects

FUND 21.3: BUILDING FUND / MEASURE "BB" SERIES D

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	5,000	5,000	-
8980	Transfer	-	-	-
	Total Revenues	5,000	5,000	-
2000-2999	Classified Salaries	-	3,400	3,400
3000-3999	Employee Benefits	-	1,296	1,296
4000-4999	Books and Supplies	1,000	500	(500)
5000-5999	Services and Other Operating Costs	145,500	111,600	(33,900)
6000-6999	Capital Outlay	60,000	60,000	-
	Total Expenditure	206,500	176,796	(29,704)
	Increase /(Decrease) Fund Balance	(201,500)	(171,796)	29,704
	Projected Fund Balance	(201,500)	(171,796)	

FUND 21.6: BUILDING FUND / MEASURE "ES" SERIES C

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	23,279,219	23,279,219	
8600-8799	Local Revenue	50,000	50,000	-
8980-8999	Transfer	-	-	-
	Total Revenues	50,000	50,000	-
2000-2999	Classified Salaries	74,278	94,744	20,466
3000-3999	Employee Benefits	34,226	42,043	7,817
4000-4999	Books and Supplies	76,500	76,500	-
5000-5999	Services and Other Operating Costs	242,800	242,800	-
6000-6999	Capital Outlay	525,000	828,100	303,100
	Total Expenditure	952,804	1,284,187	331,383
	Increase /(Decrease) Fund Balance	(902,804)	(1,234,187)	(331,383)
	Projected Fund Balance	22,376,415	22,045,032	

FUND 21.8: BUILDING FUND / MEASURE "ES" SERIES E

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	6,611,782	6,611,782	
8600-8799	Local Revenue	20,000	20,000	-
8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	Total Revenues	20,000	20,000	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	76,000	76,000	-
5000-5999	Services and Other Operating Costs	709,500	709,500	-
6000-6999	Capital Outlay	1,715,500	1,715,500	-
	Total Expenditure	2,501,000	2,501,000	-
	Increase /(Decrease) Fund Balance	(2,481,000)	(2,481,000)	-
	Projected Fund Balance	4,130,782	4,130,782	

FUND 21.9-90101.1: BUILDING FUND / MEASURE "SMS" SERIES A

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	-	-	
8600-8799	Local Revenue	-	-	-
8800-8951	Bond Proceeds	-	-	-
8980-8999	Transfer	-	-	-
	Total Revenues	-	-	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	-	-	-
6000-6999	Capital Outlay	-	-	-
	Total Expenditure	-	-	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	-	-	

FUND 21.9-90101.2: BUILDING FUND / MEASURE "SMS" SERIES B

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	152,620,246	152,620,246	
8600-8799	Local Revenue	400,000	400,000	-
8800-8951	Bond Proceeds	-	-	
8980-8999	Transfer	-	-	-
	Total Revenues	400,000	400,000	-
2000-2999	Classified Salaries	705,003	705,003	-
3000-3999	Employee Benefits	342,150	380,374	38,224
4000-4999	Books and Supplies	8,500	12,000	3,500
5000-5999	Services and Other Operating Costs	9,830,100	11,550,125	1,720,025
6000-6999	Capital Outlay	11,082,000	12,482,200	1,400,200
	Total Expenditure	21,967,753	25,129,702	3,161,949
	Increase /(Decrease) Fund Balance	(21,567,753)	(24,729,702)	(3,161,949)
	Projected Fund Balance	131,052,493	127,890,544	

FUND 21.9-90102.1: BUILDING FUND / MEASURE "M" SERIES A

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	17,291,147	17,291,147	
8600-8799	Local Revenue	50,000	50,000	-
8800-8951	Bond Proceeds	-	-	
8980-8999	Transfer	-	-	-
	Total Revenues	50,000	50,000	-
2000-2999	Classified Salaries	241,272	328,494	87,222
3000-3999	Employee Benefits	136,521	180,421	43,900
4000-4999	Books and Supplies	22,500	22,500	-
5000-5999	Services and Other Operating Costs	1,131,500	1,132,000	500
6000-6999	Capital Outlay	249,000	299,000	50,000
	Total Expenditure	1,780,793	1,962,415	181,622
	Increase /(Decrease) Fund Balance	(1,730,793)	(1,912,415)	(181,622)
	Projected Fund Balance	15,560,354	15,378,732	

FUND 21.9-90102.2: BUILDING FUND / MEASURE "M" SERIES B

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	53,671,745	53,671,745	
8600-8799	Local Revenue	150,000	150,000	-
8800-8951	Bond Proceeds	-	-	
8980-8999	Transfer	-	-	-
	Total Revenues	150,000	150,000	-
2000-2999	Classified Salaries	-	-	-
3000-3999	Employee Benefits	-	-	-
4000-4999	Books and Supplies	-	-	-
5000-5999	Services and Other Operating Costs	2,665,000	2,790,300	125,300
6000-6999	Capital Outlay	3,000,000	3,700,000	700,000
	Total Expenditure	5,665,000	6,490,300	825,300
	Increase /(Decrease) Fund Balance	(5,515,000)	(6,340,300)	(825,300)
	Projected Fund Balance	48,156,745	47,331,445	

***FUND 21: BUILDING FUND / MEASURE BB, ES, SMS, & M - All Series**

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Fair Market Value Adjustment (FMV)	(10,949,850)	(10,949,850)	
	Beginning Fund Balance	242,524,289	242,524,289	-
8600-8799	Local Revenue	675,000	675,000	-
8800-8951	Bond Proceeds - SMS Series B	-	-	-
8800-8951	Bond Proceeds - M Series B	-	-	-
8952-8979	Other Financing	-	-	-
	Total Revenues	675,000	675,000	-
2000-2999	Classified Salaries	1,020,553	1,131,641	111,088
3000-3999	Employee Benefits	512,897	604,134	91,237
4000-4999	Books and Supplies	184,500	187,500	3,000
5000-5999	Services and Other Operating Costs	14,724,400	16,536,325	1,811,925
6000-6999	Capital Outlay	16,631,500	19,084,800	2,453,300
	Total Expenditure	33,073,850	37,544,400	4,470,550
	Increase /(Decrease) Fund Balance	(32,398,850)	(36,869,400)	(4,470,550)
	Projected Fund Balance	210,125,439	205,654,889	

FUND 25: CAPITAL FACILITIES FUND

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Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	4,269,750	5,391,131	1,121,381
8681	Developer Fees	250,000	250,000	-
8660	Local Revenue	20,000	20,000	-
	Total Revenues	270,000	270,000	-
4000-4999	Supplies	-	30,178	30,178
5000-5999	Services and Other Operating Costs	100,000	535,958	435,958
6000-6999	Capital Outlay	150,000	249,742	99,742
	Total Expenditures	250,000	815,878	565,878
	Increase /(Decrease) Fund Balance	20,000	(545,878)	(565,878)
	Projected Fund Balance	4,289,750	4,845,253	

Revenue:

\$ 1,121,381 2021-22 Ending Fund Balance Added from 2022-23 Beginning Fund Balance

\$ - Increase in Projected Developer Fee Revenue

Expenditure:

\$ 30,178 Increase in Supplies for Custodial Supplies & Non-Capital Equipment

\$ 435,958 Increase in Services & Other Operating Costs for HVAC Repair Project

\$ 99,742 Increase in Capital Outlay Roofing Repairs & Feminine Hygiene Products Installation

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

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Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	8,781,495	21,964,932	13,183,438
8590-8599	State Revenue	-	-	-
8600-8625	Local Revenue	4,500,000	4,500,000	-
8626-8660	Local Revenue (Interest Earned)	55,000	55,000	-
8661-8699	Local Revenue	-	-	-
8971-8971	Other Sources - Proceeds from COP	-	6,625,923	6,625,923
	Total Revenues	4,555,000	11,180,923	6,625,923
4000-4999	Supplies	-	17,895	17,895
5000-5999	Services and Other Operating Costs	1,906,713	2,594,557	687,844
6000-6999	Capital Outlay	-	5,513,030	5,513,030
7400-7499	COPS Payments	2,648,287	2,648,287	-
	Total Expenditures	4,555,000	10,773,769	6,218,769
	Increase /(Decrease) Fund Balance	-	407,154	407,154
	Projected Fund Balance	8,781,495	22,372,086	

Revenue:

\$ 13,183,438 2021-22 Ending Fund Balance Added from 2022-23 Beginning Fund Balance

\$ 6,625,923 Proceeds from Certificate of Participation funds from COP Trust Account

Expenditure:

\$ 17,895 Increase in Supplies

\$ 687,844 Increase in Services & Other Operating Costs

\$ 5,513,030 Increase in Capital Outlay

New District Office Tenant Improvements

FUND 51: BOND INTEREST & REDEMPTION FUND*

Agenda Item I.VI.A - 2022-23 1st Interim Report

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	51,275,121	54,929,253	3,654,132
8611-8614	Local Revenue	56,533,775	61,568,241	5,034,466
8661-8799	Local Revenue Interest	93,414	56,009	(37,405)
	Total Revenues	56,627,189	61,624,250	4,997,061
7433	Debt Service - Bond Redemptions	34,027,008	33,906,960	(120,048)
7434	Debt Service - Bond Interest & Other Services	32,120,516	32,265,831	145,315
	Total Expenditures	66,147,524	66,172,791	25,267
	Increase /(Decrease) Fund Balance	(9,520,335)	(4,548,541)	4,971,794
	Projected Fund Balance	41,754,786	50,380,712	8,625,926

*Fund managed by Los Angeles County Office of Education (LACOE) and reported by District

Revenue:

Updated per LACOE Projected Totals

Expenditure:

Updated per LACOE Projected Totals

FUND 71: RETIREE BENEFIT FUND FOR OPEB

Agenda Item I.VI.A - 2022-23 1st Interim Report

Object	Description	Adopted Budget 7/1/2022	First Interim Budget 10/31/2022	Changes
	Beginning Fund Balance	9,698,704	9,147,835	(550,869)
8600-8660	Local Revenue Interest	10,000	10,000	-
8661-8799	Local Revenue	1,368,000	1,368,000	-
	Total Revenues	1,378,000	1,378,000	-
5000-5999	Services and Other Operating Costs	1,378,000	1,378,000	-
	Total Expenditures	1,378,000	1,378,000	-
	Increase /(Decrease) Fund Balance	-	-	-
	Projected Fund Balance	9,698,704	9,147,835	(550,869)

Revenue:

\$ (550,869) 2021-22 Ending Fund Balance Added from 2022-23 Beginning Fund Balance

Expenditure:

No Change Since Budget Adoption

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2022-23 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2023

FUND		PROJECTED ENDING FUND BALANCE AS OF 6/30/2023
01	GENERAL FUND	
	UNRESTRICTED	27,189,622
	RESTRICTED	10,588,504
		37,778,126
11	ADULT EDUCATION	908,275
12	CHILD DEVELOPMENT FUND	1,309,908
13	CAFETERIA FUND	202,595
14	DEFERRED MAINTENANCE FUND	1,085,370
21	BUILDING FUND - BOND PROJECTS	205,654,889
25	CAPITAL FACILITIES FUND	4,845,253
	SPECIAL RESERVE FUND FOR CAPITAL	
40	OUTLAY PROJECTS	22,372,086
51	BOND INTEREST & REDEMPTION FUND	50,380,712
71	RETIREE BENEFIT FUND FOR OPEB	9,147,835

Source: <https://www.fiscal.gov/fydocuments/2022-2023/BUDGET/1ST%20INTERIM/2022-23%20CASH%20FLOW%20PROJECTION%20FOR%20FUND%2040%20AS%20OF%2010-31-22%20OPER%20BUDGET.pdf>