

MULTI-YEAR PROJECTIONS / UNRESTRICTED GENERAL FUND

	A	B	C	D	E	F	G	H	I	J
	2020-21	2020-21	2020-21	2020-21	2020-21	2020-21	2021-22	2022-23	2023-24	
Description	ADOPTED BUDGET	FIRST INTERIM BUDGET	SECOND INTERIM BUDGET	THIRD BUDGET REVISION	ESTIMATED ACTUALS REVISED	THIRD vs. ESTIMATED CHANGE	PRELIMINARY BUDGET	PROJECTED BUDGET	PROJECTED BUDGET	
<b>Revenue:</b>										
1 Property Tax	94,216,821	94,216,821	94,216,821	97,493,995	99,124,325	1,630,330	98,177,662	102,336,545	106,703,372	
2 Education Protection Account (EPA)	1,818,182	2,000,000	2,000,000	2,000,000	2,000,000	-	2,000,000	2,000,000	2,000,000	
3 LCFF Transfer to Fund 14	-	-	-	-	-	-	-	-	-	
4 LCFF In Lieu Property Tax Transfer to Charter School	(38,000)	(287,000)	(287,000)	(287,000)	(287,000)	-	(287,000)	(287,000)	(287,000)	
5 Prior Year LCFF Adjustment	-	-	-	-	-	-	-	-	-	
6 Minimum State Aid	7,805,312	8,585,843	8,585,843	8,585,843	8,585,843	-	8,585,843	8,585,843	8,585,843	
<b>7 Subtotal LCFF Funding</b>	<b>103,802,315</b>	<b>104,515,664</b>	<b>104,515,664</b>	<b>107,792,838</b>	<b>109,423,168</b>	<b>1,630,330</b>	<b>108,476,505</b>	<b>112,635,388</b>	<b>117,002,215</b>	
8 Other Federal (MAA - Medi-Cal Administrative Activities)	100,000	300,000	300,000	300,000	300,000	-	200,000	200,000	200,000	
9 Lottery - Unrestricted	1,454,545	1,452,482	1,452,482	1,452,482	1,452,482	-	1,452,482	1,452,482	1,452,482	
10 Mandated Reimbursement Block Grant	372,727	410,000	411,655	411,655	411,655	-	410,000	410,000	410,000	
11 One-time Discretionary Funds	-	-	-	-	-	-	-	-	-	
12 Other State Revenue	5,000	5,000	-	34,703	34,703	-	5,000	5,000	5,000	
13 Measure 'R' - Parcel Tax	12,698,211	12,568,316	12,568,316	12,568,316	12,568,316	-	13,910,855	13,910,855	13,910,855	
14 Measure 'Y' & 'GSH' - City of Santa Monica	12,537,500	12,537,500	12,537,500	12,537,500	10,661,043	(1,876,457)	14,292,750	15,436,170	15,436,170	
15 Joint Use Agreement - City of Santa Monica	9,799,171	9,799,171	9,799,171	9,799,171	9,947,118	147,947	9,995,154	10,195,057	10,398,958	
16 Joint Use Agreement - City of Malibu	340,000	246,827	246,827	246,827	246,827	-	246,827	246,827	246,827	
17 Santa Monica Ed Foundation Donation	2,000,000	2,068,155	2,068,155	2,163,155	2,163,155	-	1,982,503	2,000,000	2,000,000	
18 Malibu Fundraising Entity Donation	165,000	337,543	337,543	337,543	337,543	-	-	-	-	
19 Lease & Rental	2,450,000	2,450,000	2,450,000	1,744,192	1,744,192	-	2,350,000	2,050,000	2,050,000	
20 Interest Earned	200,000	200,000	150,000	100,000	100,000	-	200,000	200,000	200,000	
21 Revenue Associated with TRANS Issuance	300,000	-	-	-	-	-	-	-	-	
22 ORIGINAL ISSUE PREMIUM	150,000	-	-	-	-	-	-	-	-	
23 PROJECTED INTEREST EARNED	150,000	-	-	-	-	-	-	-	-	
24 All Other Local Income	945,000	1,145,000	385,824	355,824	355,824	-	755,000	800,000	800,000	
25 Local General Fund Contribution	(31,783,596)	(30,242,378)	(30,308,210)	(30,517,188)	(30,517,188)	-	(32,623,321)	(33,275,787)	(33,941,303)	
<b>26 TOTAL REVENUE</b>	<b>115,385,873</b>	<b>117,793,280</b>	<b>116,914,927</b>	<b>119,327,018</b>	<b>119,228,838</b>	<b>(98,180)</b>	<b>121,653,755</b>	<b>126,265,992</b>	<b>130,171,204</b>	
<b>Expenditure:</b>										
27 Certificated Salary	52,856,734	52,848,028	53,173,046	53,108,460	52,930,457	(178,003)	50,887,845	51,651,163	52,425,930	
28 Classified	19,879,252	19,470,936	19,231,084	18,725,700	18,729,111	3,411	20,798,412	21,110,388	21,427,044	
29 Benefits	31,326,649	31,294,799	30,944,304	30,654,809	30,617,695	(37,114)	33,033,385	35,369,698	36,585,663	
30 STRS	8,363,812	8,279,952	8,353,978	8,343,554	8,493,550	149,996	8,700,514	9,865,372	10,013,353	
31 PERS	4,270,291	3,875,558	3,815,161	3,746,030	3,565,648	(180,382)	4,360,230	5,509,811	5,806,729	
32 SOCIAL SECURITY & MEDICARE	2,276,234	2,253,491	2,239,891	2,194,647	2,188,926	(5,721)	2,335,355	2,363,887	2,399,345	
33 HEALTH AND WELFARE	12,211,627	12,698,884	12,343,099	12,212,372	12,212,372	5,000	12,774,810	13,413,551	14,084,228	
34 SUI	36,328	36,163	36,207	35,898	35,813	(85)	879,656	145,523	147,706	
35 WORKERS COMP	3,055,322	3,049,443	3,055,033	3,027,461	3,020,024	(7,437)	3,046,424	3,114,194	3,160,907	
36 OPEB	1,057,804	1,053,352	1,054,659	1,046,621	1,044,435	(2,186)	890,833	909,519	923,162	
37 CASH IN -LIEU	55,231	47,956	46,276	48,226	48,226	-	45,563	47,841	50,233	
38 Supplies/Books/Textbooks	1,719,709	1,672,404	1,404,805	1,589,000	1,507,958	(81,042)	1,482,584	1,725,350	1,982,553	
39 Other Operational Costs	14,876,832	14,868,582	13,734,680	13,758,393	13,849,321	90,928	13,984,648	13,577,926	13,738,528	
40 504 PLAN ACCOMODATION (STUDENT SERVICES)	30,754	30,754	30,754	-	-	-	30,000	30,000	30,000	
41 TRAVEL & CONFERENCE	150,944	141,219	132,769	111,262	66,237	(45,025)	244,174	200,000	200,000	
42 DUES & MEMBERSHIPS	53,795	56,995	57,495	54,960	54,960	-	56,400	57,000	58,200	
43 INSURANCE	1,371,875	1,230,865	1,230,865	1,230,865	1,230,865	-	1,292,409	1,357,029	1,424,881	
44 UTILITIES	3,178,500	3,214,539	2,793,539	2,793,539	2,793,539	-	2,792,500	2,953,546	3,053,546	
45 RENTALS, LEASES, REPAIRS	2,853,843	2,607,297	2,650,879	2,154,678	2,173,156	18,478	2,096,718	2,275,500	2,275,500	
46 INTRA-FUND TRANSFERS FOR SERVICES	(39,009)	(59,609)	(59,609)	(59,609)	(59,109)	500	(22,250)	(32,000)	(32,000)	
47 INTER-FUND TRANSFERS FOR SERVICES	(124,084)	248,405	(24,757)	(29,467)	(30,583)	(1,116)	(312,025)	(255,000)	(263,000)	
48 CONSULTANTS & OTHER OPERATING	7,126,404	7,124,307	6,631,810	7,211,564	7,328,950	117,386	7,522,222	6,707,401	6,707,401	
49 Other Operational Costs	2,185,236	2,188,648	1,741,961	2,239,800	2,213,386	(26,414)	2,574,182	2,500,000	2,500,000	
50 Potential Election Recall Cost	-	-	-	-	-	-	-	-	-	
51 Consultants	2,176,200	2,270,691	2,669,881	2,874,363	2,898,163	23,800	2,285,639	2,200,000	2,200,000	
52 Legal	1,000,000	900,000	1,205,000	1,090,000	1,210,000	120,000	905,000	1,000,000	1,000,000	
53 Pupil Fees Lawsuit	750,000	750,000	-	-	-	-	750,000	-	-	
54 Cost of Early Retirement Incentive (SERP)	1,014,968	1,014,968	1,014,968	1,007,401	1,007,401	-	1,007,401	1,007,401	1,007,401	
55 COMMUNICATIONS (LAND & MOBILE)	273,810	273,810	290,935	290,601	291,306	705	284,860	284,450	284,000	
56 Capital Outlay	225,000	153,822	153,822	182,753	182,753	-	353,000	285,000	285,000	
57 Costs Associated with TRANS Issuance	150,000	-	-	-	-	-	-	-	-	
58 UNDERWRITER'S DISCOUNT	7,815	-	-	-	-	-	-	-	-	
59 COST OF ISSUANCE	10,185	-	-	-	-	-	-	-	-	
60 INTEREST DUE	132,000	-	-	-	-	-	-	-	-	
61 Transfer to County Specialized Schools	75,000	75,000	75,000	75,000	75,000	-	75,000	75,000	75,000	
62 Indirect	(1,388,501)	(1,170,043)	(1,080,062)	(1,126,162)	(1,126,162)	-	(1,601,883)	(1,600,000)	(1,300,000)	
63 Fiscal Stabilization Plan (Budget Reductions)	-	-	-	-	-	-	-	(2,019,030)	(2,007,657)	
64 Malibu Fundraising Entity General Fund Off-Set	(250,000)	-	-	-	-	-	-	-	-	
65 GSH Technology Plan/Replacement	-	-	-	-	-	-	-	-	-	
66 Interfund Transfer Out to Fund 12 Child Development	1,000,000	1,748,000	1,748,000	1,000,000	1,000,000	-	2,265,307	1,000,000	1,000,000	
67 LCAP Transfer Out to Fund 12 Child Development	200,000	200,000	200,000	200,000	200,000	-	200,000	200,000	200,000	
68 Interfund Transfer Out to Fund 13 Food Services	900,000	900,000	1,800,000	900,000	900,000	-	900,000	900,000	900,000	
69 Interfund Transfer Out to Fund 14 Deferred Maint.	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	1,000,000	1,000,000	1,000,000	
<b>70 TOTAL EXPENDITURE</b>	<b>122,570,675</b>	<b>123,061,528</b>	<b>122,384,679</b>	<b>120,067,953</b>	<b>119,862,432</b>	<b>(205,521)</b>	<b>123,378,298</b>	<b>123,275,496</b>	<b>126,312,061</b>	
71 Increase (Decrease) Fund Balance	(7,184,802)	(5,268,248)	(5,469,752)	(740,935)	(633,594)	107,341	(1,724,542)	2,990,496	3,859,143	
72 Beginning Fund Balance	14,678,938	22,216,871	22,216,871	22,216,871	22,216,871	-	21,583,277	19,858,735	22,849,230	
73 Ending Fund Balance (net of lines 71-72)	7,494,136	16,948,623	16,747,119	21,475,936	21,583,277	4,728,817	19,858,735	22,849,230	26,708,374	
74 Reserve - Revolving Cash, Prep-paid	251,984	190,362	190,366	190,366	190,366	-	190,362	190,362	190,362	
75 Reserve - Deficit Spending in 21-22	-	-	1,135,532	5,277,998	1,724,542	4,142,466	-	-	-	
76 Reserve - Deficit Spending in 22-23	-	-	-	2,593,385	-	2,593,385	-	-	-	
77 Reserve - Deficit Spending in 23-24	-	-	-	-	-	-	-	-	-	
78 3% Contingency Reserve	5,188,034	5,293,078	5,269,623	5,269,623	5,269,623	-	5,095,808	5,189,544	5,189,544	
79 Reserve Up to 2-months of Expenses	2,054,118	11,465,183	10,151,598	8,144,564	14,398,746	(2,007,034)	14,572,564	17,469,324	21,328,467	
80 Unappropriated Balance	0	0	0	0	0	0	0	0	0	