

## **REVENUE ASSUMPTIONS**

Enrollment for 2020-21 is projected to be 10,018 – 272 less than 2019-20.

The Lottery allocation will be \$207 per annual Average Daily Attendance (ADA), of which \$153 is for Unrestricted General Fund expenditures and the remaining \$54 is Proposition 20 – Mandated for Instructional Materials.

Reflects a suspended 2.31% Cost of Living Adjustment (COLA) for Special Education Funding, the projected Special Education AB 602 revenue is \$5,239,153 and \$2,319,688 for Federal IDEA programs.

Mandated Block Grant revenue is \$372,727.

The Measure “R” parcel tax of \$435.06 per parcel is estimated to generate \$12,488,576 after processing the senior exemptions.

Santa Monica-Malibu Education Foundation contribution is \$2 million dollars.

Malibu Fundraising Entity (yet to be named) contribution of \$165 thousand dollars.

The estimated revenue from Measure Y & GSH is projected to significantly decrease to \$12,537,500 from the City of Santa Monica. This projection reflects approximately a 14% decrease due to the Covid-19 pandemic as well as the current climate of civil unrest. This projection mirrors the City’s financial estimates per the advisement of the District’s Financial Oversight Committee.

The District will receive \$9,799,171 from the Joint Use Agreement with the City of Santa Monica.

The District will receive approximately \$340,000 from the Joint Use Agreement funding with the City of Malibu.

The combined lease revenue is \$2,450,000 which is from the DoubleTree Hotel, Madison Site, 9<sup>th</sup> & Colorado and 16<sup>th</sup> Street properties.

The projected revenue of Federal programs:

|                 |            |              |
|-----------------|------------|--------------|
| Resource ‘3010’ | Title I:   | \$ 1,079,203 |
| Resource ‘4035’ | Title II:  | \$ 209,853   |
| Resource ‘4203’ | Title III: | \$ 90,898    |
| Resource ‘5640’ | Medi-Cal:  | \$ 200,000   |

## **EXPENDITURE ASSUMPTIONS**

### **Teaching Staff Ratios:**

|                             |    |
|-----------------------------|----|
| TK-Grade 3                  | 24 |
| Grade 4-5                   | 30 |
| Grade 4-5 (Title I schools) | 27 |
| Grade 6-8                   | 34 |
| Grade 6-8 (JAMS)            | 33 |
| Grade 9-12                  | 35 |

**Site Administrative Staffing Ratios:**

|                              |  |
|------------------------------|--|
| Principals:                  | 1.0 FTE per site   |
| Assistant Principals:        | 0.00 FTE for school enrollment less than 450 students<br>0.50 FTE for school enrollment between 450 and 700 students<br>1.00 FTE for school enrollment greater than 700 students   |
| Santa Monica High:           | 1.00 FTE Principal<br>5.00 FTE House Principals  |
| Malibu                       | 2.00 FTE Principals<br>1.00 FTE Assistant Principal  |
| JAMS, Lincoln:               | 1.00 FTE Principal<br>2.00 FTE Assistant Principal   |
| Olympic:                     | 1.00 FTE Principal (0.50 General Fund & 0.50 Adult Ed)   |
| PBL High School:             | 1.00 FTE Principal (share with SMASH)  |
| Sr. Office Specialist Ratio: | 0.50 FTE for school enrollment less than 400 students<br>1.00 FTE for school enrollment between 400 and 550 students<br>1.50 FTE for school enrollment between 551 and 700 students<br>2.00 FTE for school enrollment greater than 700 |

**Full-Time Equivalent (FTE) Changes:**

**Certificated:** The FTE change of teaching positions reflect changes of projected enrollment

|        |     |   |
|--------|-----|---|
| (2.9)  | FTE | T-K – 7 Elementary/Middle School Teaching Services (Multiple Subject) |
| (2.0)  | FTE | Secondary English Language Arts Teaching Services                     |
| (2.0)  | FTE | Secondary Math Teaching Services                                      |
| (2.0)  | FTE | Middle School & Secondary Science Teaching Services                   |
| (0.40) | FTE | Social Studies Teaching Services                                      |
| (0.40) | FTE | Secondary Foreign Language Teaching Services (Spanish)                |
| (1.0)  | FTE | Secondary Physical Education Teaching Services                        |
| (1.0)  | FTE | Visual & Performing Arts Teaching Services                            |
| (1.0)  | FTE | Secondary Counseling Services   |
| (0.50) | FTE | Reading Teacher Services  |
| (0.60) | FTE | Instructional Coach Services  |
| (1.60) | FTE | School Psychologist Services, Special Education                       |
| (3.60) | FTE | Classroom Teacher Services, Special Education                         |
| 0.20   | FTE | Counselor, Special Education  |
| (1.0)  | FTE | Director of Human Resources (two-year hiring freeze)                  |
| (1.0)  | FTE | Director of Curriculum & Instruction (two-year hiring freeze)         |

**Classified:**

|       |     |  |
|-------|-----|--|
| (3.0) | FTE | Lead Custodians  |
| (1.0) | FTE | Print Shop Reprographics Operator                              |
| (1.0) | FTE | Management in Maintenance & Operations                         |
| (1.0) | FTE | Assistant Director of Fiscal Services (two-year hiring freeze) |

- 1.0 FTE Risk Manager
- (1.0) FTE Senior Office Specialist, Special Education
- (2.0) FTE Speech & Language Pathologist Assistants, Special Education
- (8.0) FTE Paraeducators, Special Education

**Salary:**

- 1.5% step and column increase for certificated employees
- 1.5% step and column increase for classified employees

**Statutory Benefits:**

- 16.15% CalSTRS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” by \$2.3 billion payment from the State of California. Rate is a 2.25% decrease from the Governors January Budget which was previously planned for 18.40%
- 22.840% CalPERS employer contribution rate – adjusted downward at the Governors May Revise due to rates being “bought down” by \$2.3 billion payment from the State of California. Rate is a 1.98% decrease from the Governors January Budget which was previously planned for 22.680%
- 6.20% OASDI contribution rate
- 1.45% Medicare contribution rate
- 0.05% SUI contribution
- 4.22% Workers’ Compensation contribution
- 1.25% Other Postemployment Benefit

**Health & Welfare:**

The premium for District-paid employee health benefits is budgeted for a 5% increase in 2021 calendar year. CalPERS health benefit rates have not been announced for 2021. Adjustments to these rates will be completed when official notification is received and incorporated into the 2020-21 Second Interim. Additionally, the Second Interim Budget will be adjusted to reflect three (3) months of the old actual rates that occurred from October thru December and the remaining seven (7) months of January thru July will be budgeted with the new calendar year rates. This standard budgeting practice will sure-up the budget line item in the Health & Welfare category to mitigate an over or under budget projection in this category.

**OTHER PROGRAMS**

***Educational Protection Act (EPA)***

After passage of Proposition 30, the Schools and Local Public Safety Protection Act of 2012, the District received funds through a new Education Protection Account to help stabilize school budgets and restore educational opportunities that were decimated by revenue shortfalls brought by the Great Recessions.

EPA funds are one of the three components that make up the LCFF funds in the district. The District was scheduled to receive roughly \$2 million in the current year but will now receive approximately \$1.8 million in 2019-20 and 2020-21 respectively; this decrease equates to a 10% reduction due to the fiscal impacts of Covid-19. All funds support Certificated Teacher Salaries.

Per School Services of California, all Districts are subject to a significant drop in the EPA funding for 2019–20, which means some Districts may have already received, in the first three quarters of this Fiscal Year, more EPA funds than their estimated entitlements for the year, and may not receive a fourth quarter payment.

The California Department of Education and the Department of Finance are currently investigating the options for recapturing overpayments of EPA funds to Districts, which may include suspending or reducing future quarterly payments.

For this reason, School Services of California is recommending that Districts plan on receiving no EPA payment in June 2020 until the details and the timing for each District's adjustment are determined. This may also have an adverse effect on EPA funding for the 2020-21 Fiscal Year.

### ***Local Control Accountability Plan (LCAP) Supplemental Grant***

\$3,926,759 is budgeted to support the LCAP through the Supplemental Grant that will be approved by the Board in the Fall of 2020.

### ***Technology Refresh***

\$1,000,000 suspension and postponement of this program as outlined in the District's Fiscal Stabilization Plan – this program is annually funded by Unrestricted General Fund (GSH/YY expenditure) that has had a significant revenue decrease for both the 2019-20 and 2020-21 years.

### ***Formula Budget (School Site Allocations)***

Total formula budget is \$978,660. The calculation allocation is based on (same as 2019-20):

|      |                    |
|------|--------------------|
| K-5  | \$ 77.75 per pupil |
| 6-8  | \$ 80.66 per pupil |
| 9-12 | \$ 59.48 per pupil |

### ***Summer School***

Total Summer School budget is \$734,606 (\$305,245 funded by LCAP Supplemental Grant). This is an overall decrease of \$336,929 from last year's total of \$1,071,535. This decrease is due to reduced summer offerings from the impact of Covid-19.

### ***Equipment Purchase and Replacement***

\$225,000 budget for School Bus #2 replacement.

### ***Transportation***

\$1,382,469 for Regular Ed Transportation (increase of 186,566 from prior year)

\$1,512,908 for Special Ed Transportation (decrease of 203,195 from prior year)

\$ 453,500 for Transportation Building Rent & Associated Utilities (increase of 13.96% from prior year)

### ***Ongoing Maintenance Program***

\$5,852,676 is budgeted for Ongoing Maintenance Program which represents 3% of total General Fund budget.

## **TRANSFERS**

|             |   |
|-------------|---|
| \$1,000,000 | Transfer to Child Development Fund (Fund 12) from General Fund            |
| \$200,000   | Transfer to Child Development Fund (Fund 12) from LCAP Supplemental Grant |
| \$900,000   | Transfer to Cafeteria Fund (Fund 13)                                      |
| \$1,000,000 | Transfer to Deferred Maintenance (Fund 14)                                |

The General Indirect Rate changed from 5.49% to 6.26% in 2020-21.

The Food Services Indirect Rate changed from 5.12 to 5.00% in 2020-21.

## **RESERVE**

The District Budget reflects the State required 3% reserve of General Fund Expenditures for Economic Uncertainties in the following years:

- 2020-21
- 2021-22
- 2022-23

The following documents include:

- Local Control Funding Formula (LCFF)
- Combined General Fund Revenue and Expenditure Summary
- Unrestricted General Fund Revenue and Expenditure Summary
- Major Funds Summary
- Categorical Funds Summary
- All Funds Ending Fund Balances
- Components of Ending Fund Balance for Unrestricted General Fund
- Multi Year Projections (MYP) Budget Assumptions
- Multi Year Projections Current Projections
- Preliminary Budget Summary for Sites and Departments

| <b>2020-21 LOCAL CONTROL FUNDING FORMULA (LCFF) CALCULATION</b>           |            |            |            |            | 6/30/2020           |
|---|------------|------------|------------|------------|---------------------|
| <b>BASE GRANT</b>   |            |            |            |            |                     |
|   | TK-3       | 4-6        | 7-8        | 9-12       | <b>TOTAL</b>        |
|   | 2,840.26   | 2,093.07   | 1,657.22   | 3,092.66   | 9,683.21            |
| 2020-21 BASE  | 7,702      | 7,818      | 8,050      | 9,329      |                     |
| 2020-21 Less 10%  | 7,002      | 7,107      | 7,318      | 8,481      |                     |
|   | 19,886,984 | 14,876,019 | 12,127,837 | 26,228,568 | <b>73,119,409</b>   |
| <b>AUGMENTATION GRANTS:</b>   |            |            |            |            |                     |
| CSR AUGMENTATION: BASE GRANT X 10.4%                                      |            |            |            |            | <b>1,880,224</b>    |
| CTE AUGMENTATION 9-12 BASE GRANT X 2.6%                                   |            |            |            |            | <b>619,948</b>      |
| <b>SUPPLEMENTAL AND CONCENTRATION GRANTS:</b>                             |            |            |            |            |                     |
| TOTAL ENROLLMENT (3-YEAR AVERAGE)   |            |            |            |            | 10,692              |
| TOTAL UNDUPLICATED PUPIL COUNT (3-YEAR AVERAGE)                           |            |            |            |            | 3,054               |
|   |            |            |            |            | 28.56%              |
| <b>SUPPLEMENT ADD-ON 20% OF BASE GRANT X % OF ELIGIBLE ENROLLMENT</b>     |            |            |            |            | <b>3,926,759</b>    |
| <b>TRANSPORTATION AND TIIG GRANT</b>                                      |            |            |            |            |                     |
| 2012-13 TRANSPORTATION  |            |            |            |            | <b>745,703</b>      |
| 2012-13 TARGETED INSTRUCTIONAL IMPROVEMENT BLOCK GRANT                    |            |            |            |            | <b>390,688</b>      |
| <b>TOTAL 2020-21 LCFF ENTITLEMENT</b>                                     |            |            |            |            | <b>80,682,731</b>   |
| <b>MINIMUM STATE AID / 2012-13 CATEGORICAL PROGRAMS</b>                   |            |            |            |            | <b>7,805,312</b>    |
| <b>TOTAL FUNDING LESS: 2012-13 MINIMUM/CATEGORICAL</b>                    |            |            |            |            | <b>72,877,419</b>   |
| <b>LOCAL REVENUE / PROPERTY TAXES</b>                                     |            |            |            |            | <b>94,216,821</b>   |
| <b>Amount of Property Tax Over LCFF Funding (Basic Aid when negative)</b> |            |            |            |            | <b>(21,339,402)</b> |

**Note Outside of Calculation:**

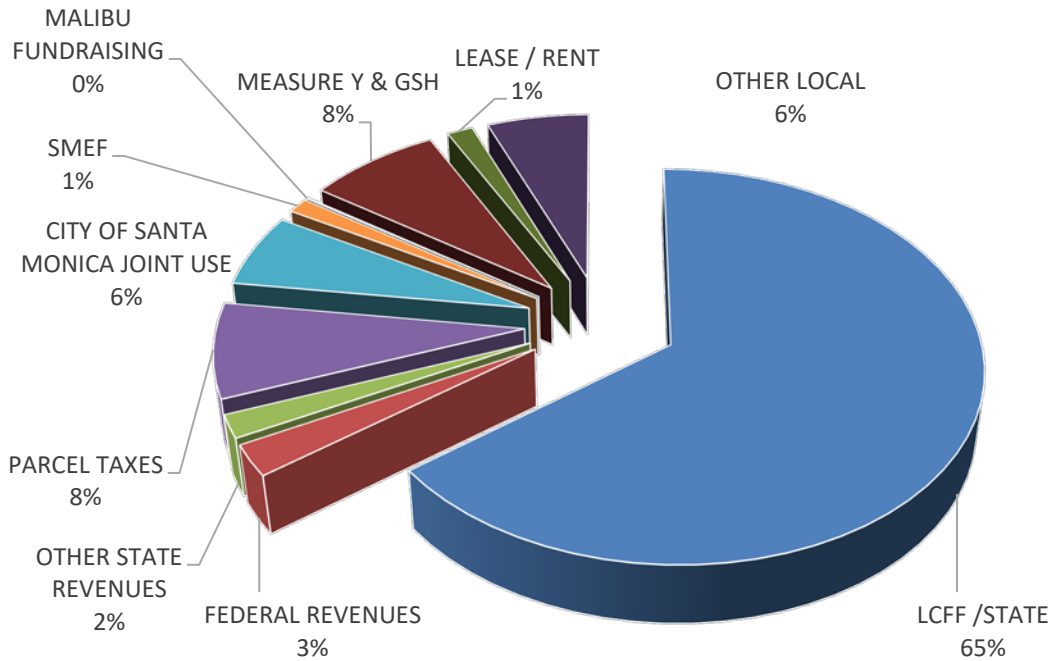
|                                     |           |
|-------------------------------------|-----------|
| <b>EDUCATION PROTECTION ACCOUNT</b> | 1,818,182 |
| <b>TRANSFER TO CHARTER SCHOOL</b>   | -38,000   |

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
2020-21 PROPOSED BUDGET  
COMBINED RESTRICTED & UNRESTRICTED GENERAL FUND**

**REVENUES**

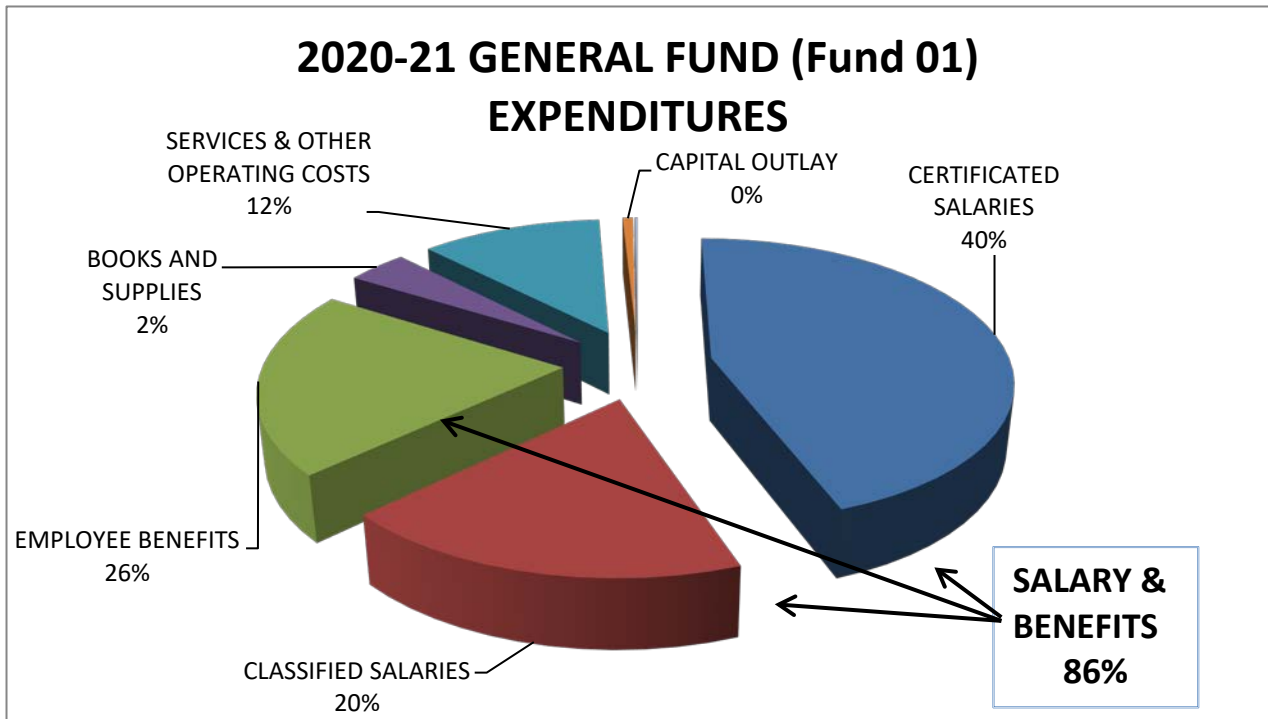
|                                    |           |                    |
|------------------------------------|-----------|--------------------|
| <b>PROJECTED BEGINNING BALANCE</b> | <b>\$</b> | <b>19,419,323</b>  |
| LCFF /STATE                        | \$        | 103,802,315        |
| FEDERAL REVENUES                   | \$        | 4,161,631          |
| OTHER STATE REVENUES               | \$        | 3,072,544          |
| PARCEL TAXES                       | \$        | 12,698,211         |
| CITY OF SANTA MONICA JOINT USE     | \$        | 9,799,171          |
| SMEF                               | \$        | 2,000,000          |
| MALIBU FUNDRAISING                 | \$        | 165,000            |
| MEASURE Y & GSH                    | \$        | 12,537,500         |
| LEASE / RENT                       | \$        | 2,450,000          |
| OTHER LOCAL                        | \$        | 9,657,617          |
| <b>TOTAL REVENUES</b>              | <b>\$</b> | <b>160,343,989</b> |
| <b>TOTAL AVAILABLE FUNDS</b>       | <b>\$</b> | <b>179,763,312</b> |

**2020-21 GENERAL FUND (FUND 01)  
REVENUES PROJECTION**



**COMBINTED RESTRICTED & UNRESTRICTED GENERAL FUND**

| <b>PROJECTED EXPENDITURES:</b>        |           |                    |
|---------------------------------------|-----------|--------------------|
| CERTIFICATED SALARIES                 | \$        | 65,646,473         |
| CLASSIFIED SALARIES                   | \$        | 32,250,304         |
| EMPLOYEE BENEFITS                     | \$        | 43,488,522         |
| BOOKS AND SUPPLIES                    | \$        | 3,270,825          |
| SERVICES & OTHER OPERATING COSTS      | \$        | 20,591,353         |
| CAPITAL OUTLAY                        | \$        | 270,050            |
| OTHER OUTGO                           | \$        | (540,009)          |
| <b>TOTAL EXPENDITURES:</b>            | <b>\$</b> | <b>164,977,518</b> |
| TRANSFERS IN (MALIBU FUNDRAISING)     | \$        | 250,000            |
| TRANSFERS OUT                         | \$        | 3,100,000          |
| CONTRIBUTION (SPED & REST ROUT MAINT) | \$        | (31,783,596)       |
| <b>PROJECTED FUND BALANCE:</b>        | <b>\$</b> | <b>11,935,794</b>  |





**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
SUMMARY BUDGET OF GENERAL FUND**

**FUND 01: UNRESTRICTED GENERAL FUND**

|                                   | <b>2019-20<br/>ESTIMATED<br/>ACTUALS</b> | <b>2020-21<br/>PROPOSED<br/>BUDGET</b> | <b>CHANGES</b>     |
|-----------------------------------|--|--|--------------------|
| <b>BEGINNING BALANCE</b>          | 22,439,368                               | 14,678,938                             | (7,760,430)        |
| <b>REVENUES</b>                   |  |  | -                  |
| LCFF SOURCES                      | 102,201,587                              | 103,802,315                            | 1,600,728          |
| FEDERAL REVENUE                   | 264,377                                  | 100,000                                | (164,377)          |
| OTHER STATE REVENUE               | 2,238,275                                | 1,832,272                              | (406,003)          |
| LOCAL REVENUES                    | 42,999,415                               | 41,434,882                             | (1,564,533)        |
| LOCAL GENERAL FUND CONTRIBUTION   | (30,011,558)                             | (31,783,596)                           | (1,772,038)        |
| <b>TOTAL REVENUES</b>             | <b>117,692,096</b>                       | <b>115,385,873</b>                     | <b>(2,306,223)</b> |
| <b>EXPENDITURES</b>               |  |  |                    |
| CERTIFICATED SALARIES             | 53,908,237                               | 52,856,734                             | (1,051,503)        |
| CLASSIFIED SALARIES               | 18,620,897                               | 19,879,252                             | 1,258,355          |
| EMPLOYEE BENEFITS                 | 30,036,276                               | 31,326,649                             | 1,290,373          |
| BOOKS AND SUPPLIES                | 4,945,194                                | 1,719,709                              | (3,225,485)        |
| SERVICES & OTHER OPERATING COSTS  | 15,509,582                               | 14,876,832                             | (632,750)          |
| CAPITAL OUTLAY                    | 408,221                                  | 225,000                                | (183,221)          |
| OTHER OUTGO                       | (525,881)                                | (1,163,501)                            | (637,620)          |
| <b>TOTAL EXPENDITURES</b>         | <b>122,902,526</b>                       | <b>119,720,675</b>                     | <b>(3,181,851)</b> |
| NET INCREASE (DECREASE)           | (5,210,430)                              | (4,334,802)                            | 875,628            |
| TRANSFERS IN (MALIBU FUNDRAISING) | -  | 250,000                                | 250,000            |
| TRANSFERS OUT                     | 2,550,000                                | 3,100,000                              | 550,000            |
| <b>PROJECTED FUND BALANCE</b>     | <b>14,678,938</b>                        | <b>7,494,136</b>                       | <b>(7,184,802)</b> |

**FUND 01: RESTRICTED GENERAL FUND**

|                                  | <b>2019-20<br/>ESTIMATED<br/>ACTUALS</b> | <b>2020-21<br/>PROPOSED<br/>BUDGET</b> | <b>CHANGES</b>     |
|----------------------------------|--|--|--------------------|
| <b>BEGINNING BALANCE</b>         | 5,062,090                                | 4,740,385                              |                    |
| <b>REVENUES</b>                  |  |  |                    |
| FEDERAL REVENUE                  | 4,497,450                                | 4,061,631                              | (435,819)          |
| OTHER STATE REVENUE              | 1,604,827                                | 1,240,272                              | (364,555)          |
| LOCAL REVENUES                   | 9,904,551                                | 7,872,617                              | (2,031,934)        |
| LOCAL GENERAL FUND CONTRIBUTION  | 30,011,558                               | 31,783,596                             | 1,772,038          |
| <b>TOTAL REVENUES</b>            | <b>46,018,386</b>                        | <b>44,958,116</b>                      | <b>(1,060,270)</b> |
| <b>EXPENDITURES</b>              |  |  |                    |
| CERTIFICATED SALARIES            | 13,209,794                               | 12,789,739                             | (420,055)          |
| CLASSIFIED SALARIES              | 11,938,932                               | 12,371,052                             | 432,120            |
| EMPLOYEE BENEFITS                | 10,979,499                               | 12,161,873                             | 1,182,374          |
| BOOKS AND SUPPLIES               | 3,008,289                                | 1,551,116                              | (1,457,173)        |
| SERVICES & OTHER OPERATING COSTS | 6,564,835                                | 5,714,521                              | (850,314)          |
| CAPITAL OUTLAY                   | 74,774                                   | 45,050                                 | (29,724)           |
| OTHER OUTGO                      | 563,968                                  | 623,492                                | 59,524             |
| <b>TOTAL EXPENDITURES</b>        | <b>46,340,091</b>                        | <b>45,256,843</b>                      | <b>(1,083,248)</b> |
| NET INCREASE (DECREASE)          | (321,705)                                | (298,727)                              |                    |
| <b>PROJECTED FUND BALANCE</b>    | <b>4,740,385</b>                         | <b>4,441,658</b>                       |                    |

**Components of Ending Fund Balances**

**2019-20**

|   |               |
|---|---------------|
| <b>Fund 01: Unrestricted General Fund</b>                               |               |
| Unrestricted General Fund Balance                                       | \$ 22,439,368 |
| Current Year Deficit Spending   | (7,760,430)   |
| Fund Balance that Requires Explanation                                  | 14,678,938    |
| <b>Reasons for Assigned and Unassigned Ending Fund Balances</b>         |               |
| <b>*Below State Recommended 17% Minimum Level for Unified Districts</b> |               |
|   | 14,678,938    |
| Less: 3% Reserve for Economic Uncertainties                             | (5,294,739)   |
| Reserve for Revolving Cash & Prepaid                                    | (251,984)     |
| Reserve for 20-21 Deficit Spending                                      | (7,184,802)   |
| Reserve for 21-22 Deficit Spending                                      | -             |
| Reserve for 21-22 Deficit Spending                                      | -             |
| ^Reserve for up to 2 months General Fund Expenditures                   | 1,947,413     |
| <b>Unappropriated Balance</b>   | <b>-</b>      |

\*current reserve is at 8.40% (down 0.26% from 8.66% @ Third Budget Revision 4/30/20)

\*2017-18 Statewide Average Reserve for Unified Districts is 16.98%

^A 2-month reserve would be approximately \$26.8M

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
2020-21 MAJOR CATEGORICAL PROGRAMS**

|  | <b>2019-20<br/>ESTIMATED<br/>ACTUALS</b> | <b>2020-21<br/>PROPOSED<br/>BUDGET</b> | <b>CHANGES</b>   |
|--|--|--|------------------|
| <b>FEDERAL PROGRAMS</b>                      |  |  |                  |
| TITLE I :BASIC                               | 1,437,652                                | 1,079,203                              | (358,449)        |
| TITLE II :TEACHER QUALITY                    | 327,419                                  | 209,853                                | (117,566)        |
| TITLE III : LIMITED ENGLISH PROFICIENT (LEP) | 93,462                                   | 90,898                                 | (2,564)          |
| MEDICAL REIMBURSEMENT                        | 200,000                                  | 200,000                                | -                |
| SP ED: IDEA ENTITLEMENT                      | 2,375,595                                | 2,319,688                              | (55,907)         |
| SP ED: IDEA "C' EARLY INTERVENTION           | 59,099                                   | 59,099                                 | -                |
| <b>TOTAL FEDERAL REVENUES:</b>               | <b>4,493,227</b>                         | <b>3,958,741</b>                       | <b>(534,486)</b> |
| <b>STATE PROGRAMS</b>                        |  |  |                  |
| SP ED : AB602                                | 5,314,218                                | 5,239,153                              | (75,065)         |
| SP ED : MENTAL HEALTH                        | 98,390                                   | 112,858                                | 14,468           |
| SP ED : PROJECT WORKABILITY                  | 62,430                                   | 62,430                                 | -                |
| LOTTERY - INSTRUCTIONAL MATERIALS            | 545,900                                  | 206,504                                | (339,396)        |
| CAREER TECHNICAL ED. INCENTIVE GRANT         | 300,490                                  | 302,126                                | 1,636            |
| <b>TOTAL STATE REVENUES:</b>                 | <b>6,321,428</b>                         | <b>5,923,071</b>                       | <b>(398,357)</b> |

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

|                             | <b>2019-20<br/>ESTIMATED<br/>ACTUALS</b> | <b>2020-21<br/>PROPOSED<br/>BUDGET</b> | <b>CHANGE</b>    |
|-----------------------------|--|--|------------------|
| SPECIAL EDUCATION           | 24,423,935                               | 25,930,920                             | 1,506,985        |
| ONGOING MAINTENANCE PROGRAM | 5,587,623                                | 5,852,676                              | 265,053          |
| <b>TOTAL CONTRIBUTION:</b>  | <b>30,011,558</b>                        | <b>31,783,596</b>                      | <b>1,772,038</b> |

**FUND 11: ADULT EDUCATION**

|                                  | 2019-20<br>ESTIMATED<br>ACTUALS | 2020-21<br>PROPOSED<br>BUDGET | CHANGES         |
|----------------------------------|---------------------------------|-------------------------------|-----------------|
| <b>BEGINNING BALANCE</b>         | 733,854                         | 643,830                       |                 |
| <b>REVENUES</b>                  |                                 |                               |                 |
| FEDERAL REVENUE                  | 37,430                          | 37,430                        | -               |
| STATE REVENUE                    | 733,318                         | 750,728                       | 17,410          |
| LOCAL REVENUES                   | 6,250                           | -                             | (6,250)         |
| <b>TOTAL REVENUES</b>            | <b>776,998</b>                  | <b>788,158</b>                | <b>11,160</b>   |
| <b>EXPENDITURES</b>              |                                 |                               |                 |
| CERTIFICATED SALARIES            | 340,807                         | 306,134                       | (34,673)        |
| CLASSIFIED SALARIES              | 163,620                         | 186,811                       | 23,191          |
| EMPLOYEE BENEFITS                | 177,705                         | 193,709                       | 16,004          |
| BOOKS AND SUPPLIES               | 104,376                         | 42,946                        | (61,430)        |
| SERVICES & OTHER OPERATING COSTS | 38,906                          | 20,552                        | (18,354)        |
| CAPITAL OURLAY                   | -                               | -                             | -               |
| OTHER OUTGO                      | 41,608                          | 38,006                        | (3,602)         |
| <b>TOTAL EXPENDITURES</b>        | <b>867,022</b>                  | <b>788,158</b>                | <b>(78,864)</b> |
| NET INCREASE (DECREASE)          | (90,024)                        | -                             |                 |
| <b>PROJECTED FUND BALANCE</b>    | <b>643,830</b>                  | <b>643,830</b>                |                 |

**FUND 12: CHILD DEVELOPMENT FUND**

|                                  | 2019-20<br>ESTIMATED<br>ACTUALS | 2020-21<br>PROPOSED<br>BUDGET | CHANGES          |
|----------------------------------|---------------------------------|-------------------------------|------------------|
| <b>BEGINNING BALANCE</b>         | 1,303,842                       | 661,854                       |                  |
| <b>REVENUES</b>                  |                                 |                               |                  |
| FEDERAL REVENUE                  | 160,000                         | 122,174                       | (37,826)         |
| OTHER STATE REVENUE              | 2,966,167                       | 2,995,880                     | 29,713           |
| LOCAL REVENUES                   | 3,853,331                       | 5,185,108                     | 1,331,777        |
| INTERFUND TRANSFER IN            | 1,200,000                       | 1,200,000                     | -                |
| <b>TOTAL REVENUES</b>            | <b>8,179,498</b>                | <b>9,503,162</b>              | <b>1,323,664</b> |
| <b>EXPENDITURES</b>              |                                 |                               |                  |
| CERTIFICATED SALARIES            | 2,724,752                       | 2,774,620                     | 49,868           |
| CLASSIFIED SALARIES              | 2,289,321                       | 2,540,652                     | 251,331          |
| EMPLOYEE BENEFITS                | 2,187,457                       | 2,399,823                     | 212,366          |
| BOOKS AND SUPPLIES               | 178,585                         | 327,554                       | 148,969          |
| SERVICES & OTHER OPERATING COSTS | 970,384                         | 1,033,510                     | 63,126           |
| CAPITAL OUTLAY                   | 12,100                          | 10,000                        | (2,100)          |
| OTHER OUTGO                      | 458,887                         | 560,813                       | 101,926          |
| <b>TOTAL EXPENDITURES</b>        | <b>8,821,486</b>                | <b>9,646,972</b>              | <b>825,486</b>   |
| NET INCREASE (DECREASE)          | (641,988)                       | (143,810)                     |                  |
| <b>PROJECTED FUND BALANCE</b>    | <b>661,854</b>                  | <b>518,044</b>                |                  |

| <b>CHILD DEVELOPMENT MAJOR PROGRAMS</b> |           |           |           |
|---|-----------|-----------|-----------|
| FEE PROGRAMS                            | 3,451,857 | 4,652,423 | 1,200,566 |
| HEAD START                              | 19,941    | -         | (19,941)  |
| OTHER FEDERAL PROGRAMS                  | 140,059   | 122,174   | (17,885)  |
| STATE PROGRAMS                          | 2,934,471 | 2,973,062 | 38,591    |
| INFANT AND TODDLER PROGRAM              | 230,316   | 345,378   | 115,062   |
| QRIS BLOCK GRANT                        | 52,000    | 56,000    | 4,000     |
| OTHER LOCAL                             | 150,854   | 154,125   | 3,271     |

**FUND 13: CAFETERIA SPECIAL FUND**

|                                  | <b>2019-20<br/>ESTIMATED<br/>ACTUALS</b> | <b>2020-21<br/>PROPOSED<br/>BUDGET</b> | <b>CHANGES</b> |
|----------------------------------|--|--|----------------|
| <b>BEGINNING BALANCE</b>         | 380,819                                  | 24,544                                 |                |
| <b>REVENUES</b>                  |  |  |                |
| FEDERAL REVENUE                  | 950,257                                  | 1,250,000                              | 299,743        |
| OTHER STATE REVENUE              | 40,164                                   | 80,000                                 | 39,836         |
| LOCAL REVENUES                   | 987,422                                  | 1,260,000                              | 272,578        |
| INTERFUND TRANSFER IN            | 600,000                                  | 900,000                                | 300,000        |
| <b>TOTAL REVENUES</b>            | <b>2,577,843</b>                         | <b>3,490,000</b>                       | <b>912,157</b> |
| <b>EXPENDITURES</b>              |  |  |                |
| CLASSIFIED SALARIES              | 1,383,041                                | 1,601,633                              | 218,592        |
| EMPLOYEE BENEFITS                | 608,138                                  | 737,973                                | 129,835        |
| BOOKS AND SUPPLIES               | 1,074,705                                | 1,179,204                              | 104,499        |
| SERVICES & OTHER OPERATING COSTS | (274,675)                                | (195,000)                              | 79,675         |
| CAPITAL OUTLAY                   | -  | -                                      | -              |
| OTHER OUTGO                      | 142,909                                  | 166,190                                | 23,281         |
| <b>TOTAL EXPENDITURES</b>        | <b>2,934,118</b>                         | <b>3,490,000</b>                       | <b>555,882</b> |
| NET INCREASE (DECREASE)          | (356,275)                                | -                                      |                |
| <b>PROJECTED FUND BALANCE</b>    | <b>24,544</b>                            | <b>24,544</b>                          |                |

**FUND 14: DEFERRED MAINTENANCE FUND**

|                                  | <b>2019-20<br/>ESTIMATED<br/>ACTUALS</b> | <b>2020-21<br/>PROPOSED<br/>BUDGET</b> | <b>CHANGES</b> |
|----------------------------------|--|--|----------------|
| <b>BEGINNING BALANCE</b>         | 760,018                                  | 937,738                                |                |
| <b>REVENUES</b>                  |  |  |                |
| LCFF RESOURCES                   | -  | -                                      | -              |
| INTERFUND TRANSFER               | 750,000                                  | 1,000,000                              | 250,000        |
| LOCAL REVENUES                   | 13,486                                   | 5,000                                  | (8,486)        |
| <b>TOTAL REVENUES</b>            | <b>763,486</b>                           | <b>1,005,000</b>                       | <b>241,514</b> |
| <b>EXPENDITURES</b>              |  |  |                |
| BOOKS AND SUPPLIES               | 15,574                                   | 16,000                                 | 426            |
| SERVICES & OTHER OPERATING COSTS | 561,739                                  | 570,000                                | 8,261          |
| CAPITAL OUTLAY                   | 8,453                                    | -                                      | (8,453)        |
| <b>TOTAL EXPENDITURES</b>        | <b>585,766</b>                           | <b>586,000</b>                         | <b>234</b>     |
| NET INCREASE (DECREASE)          | 177,720                                  | 419,000                                |                |
| <b>PROJECTED FUND BALANCE</b>    | <b>937,738</b>                           | <b>1,356,738</b>                       |                |

**FUND 21: BUILDING FUND**

|                                  | <b>2019-20<br/>ESTIMATED<br/>ACTUALS</b> | <b>2020-21<br/>PROPOSED<br/>BUDGET</b> | <b>CHANGES</b>       |
|----------------------------------|--|--|----------------------|
| <b>BEGINNING BALANCE</b>         | 93,990,808                               | 169,964,444                            |                      |
| <b>REVENUES</b>                  |  |  |                      |
| PROCEEDS - SALE OF BONDS         | -  | -                                      | -                    |
| INTRAFUND TRANSFER               | 259,520,000                              | -                                      | (259,520,000)        |
| LOCAL REVENUES                   | 1,200,000                                | 700,000                                | (500,000)            |
| <b>TOTAL REVENUES</b>            | <b>260,720,000</b>                       | <b>700,000</b>                         | <b>(260,020,000)</b> |
| <b>EXPENDITURES</b>              |  |  |                      |
| CLASSIFIED SALARIES              | 942,412                                  | 829,143                                | (113,269)            |
| EMPLOYEE BENEFITS                | 477,146                                  | 412,994                                | (64,152)             |
| BOOKS AND SUPPLIES               | 3,636,330                                | 406,200                                | (3,230,130)          |
| SERVICES & OTHER OPERATING COSTS | 51,302,076                               | 26,583,700                             | (24,718,376)         |
| CAPITAL OUTLAY                   | 128,388,400                              | 116,988,059                            | (11,400,341)         |
| <b>TOTAL EXPENDITURES</b>        | <b>184,746,364</b>                       | <b>145,220,096</b>                     | <b>(39,526,268)</b>  |
| NET INCREASE (DECREASE)          | 75,973,636                               | (144,520,096)                          |                      |
| <b>PROJECTED FUND BALANCE</b>    | <b>169,964,444</b>                       | <b>25,444,348</b>                      |                      |

**FUND 25: CAPITAL FACILITIES FUND**

|                                 | <b>2019-20<br/>ESTIMATED<br/>ACTUALS</b> | <b>2020-21<br/>PROPOSED<br/>BUDGET</b> | <b>CHANGES</b>     |
|---------------------------------|--|--|--------------------|
| <b>BEGINNING BALANCE</b>        | 3,282,409                                | 5,441,372                              |                    |
| <b>REVENUES</b>                 |  |  |                    |
| DEVELOPMENT FEES                | 2,783,603                                | 1,770,000                              | (1,013,603)        |
| INTEREST                        | 52,020                                   | 50,000                                 | (2,020)            |
| OTHER LOCAL                     | -  | -                                      | -                  |
| <b>TOTAL REVENUES</b>           | <b>2,835,623</b>                         | <b>1,820,000</b>                       | <b>(1,015,623)</b> |
| <b>EXPENDITURES</b>             |  |  |                    |
| CLASSIFIED SALARIES             | -  | -                                      | -                  |
| EMPLOYEE BENEFITS               | -  | -                                      | -                  |
| SUPPLIES                        | -  | -                                      | -                  |
| SERVICES & OTHER OPERATING COST | 676,660                                  | 1,693,000                              | 1,016,340          |
| CAPITAL OUTLAY                  | -  | -                                      | -                  |
| <b>TOTAL EXPENDITURES</b>       | <b>676,660</b>                           | <b>1,693,000</b>                       | <b>1,016,340</b>   |
| NET INCREASE (DECREASE)         | 2,158,963                                | 127,000                                |                    |
| <b>PROJECTED FUND BALANCE</b>   | <b>5,441,372</b>                         | <b>5,568,372</b>                       |                    |

**FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY**

|                                  | <b>2019-20<br/>ESTIMATED<br/>ACTUALS</b> | <b>2020-21<br/>PROPOSED<br/>BUDGET</b> | <b>CHANGES</b>   |
|----------------------------------|--|--|------------------|
| <b>BEGINNING BALANCE</b>         | 13,207,055                               | 16,046,387                             |                  |
| <b>REVENUES</b>                  |  |  |                  |
| OTHER STATE REVENUE              | -  |  | -                |
| REDEVELOPMENT                    | 4,500,000                                | 4,000,000                              | (500,000)        |
| OTHER LOCAL                      | 302,191                                  | -                                      | (302,191)        |
| INTEREST                         | 174,268                                  | 150,000                                | (24,268)         |
| <b>TOTAL REVENUES</b>            | <b>4,976,459</b>                         | <b>4,150,000</b>                       | <b>(826,459)</b> |
| <b>EXPENDITURES</b>              |  |  |                  |
| SUPPLIES                         | 22,949                                   | 21,500                                 | (1,449)          |
| SERVICES & OTHER OPERATING COSTS | 9,716                                    | 2,010,000                              | 2,000,284        |
| CAPITAL OUTLAY                   | 236,909                                  | 240,000                                | 3,091            |
| OTHER OUTGO                      | 1,867,553                                | 1,875,000                              | 7,447            |
| <b>TOTAL EXPENDITURES</b>        | <b>2,137,127</b>                         | <b>4,146,500</b>                       | <b>2,010,822</b> |
| NET INCREASE (DECREASE)          | 2,839,332                                | 3,500                                  |                  |
| <b>PROJECTED FUND BALANCE</b>    | <b>16,046,387</b>                        | <b>16,049,887</b>                      |                  |

**FUND 71: RETIREE BENEFIT FUND FOR OPEB**

|                                 | <b>2019-20<br/>ESTIMATED<br/>ACTUALS</b> | <b>2020-21<br/>PROPOSED<br/>BUDGET</b> | <b>CHANGES</b> |
|---------------------------------|--|--|----------------|
| <b>BEGINNING BALANCE</b>        | 8,332,070                                | 8,297,070                              |                |
| <b>REVENUES</b>                 |  |  |                |
| OTHER LOCAL                     | 1,300,000                                | 1,355,000                              | 55,000         |
| INTEREST                        | 20,000                                   | 25,000                                 | 5,000          |
| <b>TOTAL REVENUES</b>           | <b>1,320,000</b>                         | <b>1,380,000</b>                       | <b>60,000</b>  |
| <b>EXPENDITURES</b>             |  |  |                |
| SERVICES & OTHER OPERATING COST | 1,355,000                                | 1,378,000                              | 23,000         |
| <b>TOTAL EXPENDITURES</b>       | <b>1,355,000</b>                         | <b>1,378,000</b>                       | <b>23,000</b>  |
| NET INCREASE (DECREASE)         | (35,000)                                 | 2,000                                  |                |
| <b>PROJECTED FUND BALANCE</b>   | <b>8,297,070</b>                         | <b>8,299,070</b>                       | -              |

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT  
2019-20 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2020**

|    | FUND                          | PROJECTED ENDING FUND<br>BALANCE AS OF 6/30/2020 |
|----|-------------------------------|--|
| 01 | GENERAL FUND                  |  |
|    | UNRESTRICTED                  | 14,678,938                                       |
|    | RESTRICTED                    | 4,740,385  |
| 11 | ADULT EDUCATION               | 643,830  |
| 12 | CHILD DEVELOPMENT FUND        | 661,854  |
| 13 | CAFETERIA FUND                | 24,544   |
| 14 | DEFERRED MAINTENANCE FUND     | 937,738  |
| 21 | BUILDING FUND - BOND PROJECTS | 169,964,444                                      |
| 25 | CAPITAL FACILITIES FUND       | 5,441,372  |
|    | SPECIAL RESERVE FUND FOR      |  |
| 40 | CAPITAL OUTLAY PROJECTS       | 16,046,387                                       |
| 71 | RETIREE BENEFIT FUND FOR OPEB | 8,297,070  |



**SANTA MONICA-MALIBU USD  
MULTI-YEAR PROJECTION  
UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

| <b>Factor</b>                            | <b>2019-20</b>      | <b>2020-21</b>      | <b>2021-22</b>      | <b>2022-23</b>      |
|--|---------------------|---------------------|---------------------|---------------------|
| Statutory COLA                           | 3.26%               | -10.00%             | 0.00%               | 0.00%               |
| <b>LCFF FUNDING BASE</b>                 |                     |                     |                     |                     |
| K-3 + 10.4% CSR                          | \$ 8,503            | \$ 7,653            | \$ 7,653            | \$ 7,653            |
| 4-6                                      | \$ 7,818            | \$ 7,036            | \$ 7,036            | \$ 7,036            |
| 7-8                                      | \$ 8,050            | \$ 7,245            | \$ 7,245            | \$ 7,245            |
| 9-12 + 2.6% CTE                          | \$ 9,572            | \$ 8,615            | \$ 8,615            | \$ 8,615            |
| <b>% of Local Prperty Taxes Increase</b> | <b>5%</b>           | <b>5%</b>           | <b>5%</b>           | <b>5%</b>           |
| <b>% of GAP Funding</b>                  | <b>100.00%</b>      | <b>100.00%</b>      | <b>100.00%</b>      | <b>100.00%</b>      |
| <b>MINIMUM STATE AID</b>                 | <b>\$ 8,585,843</b> | <b>\$ 7,805,312</b> | <b>\$ 7,805,312</b> | <b>\$ 8,585,843</b> |
| Enrollment Projection*                   | 10,298              | 10,018              | 10,018              | 10,018              |
| P2 ADA Projection                        | 9,783               | 9,783               | 9,518               | 9,518               |
| FUNDING ADA                              | 10,095              | 9,683               | 9,683               | 9,518               |
| Federal Revenues                         | 0%                  | 0%                  | 0%                  | 0%                  |
| Lottery - Unrestricted /ADA              | \$ 153.00           | \$ 153.00           | \$ 153.00           | \$ 153.00           |
| Lottery - Restricted /ADA                | \$ 54.00            | \$ 54.00            | \$ 54.00            | \$ 54.00            |
| Mandated Block Grant : K-8 /ADA          | \$ 32.18            | \$ 32.18            | \$ 32.18            | \$ 32.18            |
| Mandated Block Grant : 9-12 /ADA         | \$ 61.94            | \$ 61.94            | \$ 61.94            | \$ 61.94            |
| City of Santa Monica/Joint Use Agrmnt    | \$ 9,554,280        | \$ 9,799,171        | \$ 995,154          | \$ 10,195,057       |
| Measure "R" / Parcel Tax                 | \$ 12,449,227       | \$ 12,698,211       | \$ 12,952,175       | \$ 13,211,219       |
| City of SM /Meas. Y & GSH / Sales Tax    | \$ 13,553,168       | \$ 12,537,500       | \$ 10,997,807       | \$ 12,097,588       |
| Santa Monica Education Foundation        | \$ 2,000,000        | \$ 2,000,000        | \$ 2,000,000        | \$ 2,000,000        |
| Malibu Fundraising                       | \$ -                | \$ 165,000          | \$ 165,000          | \$ 165,000          |
| Salary Increase                          | 2.25%               | 0%                  | 0%                  | 0%                  |
| Step & Column Incr.                      | 1.50%               | 1.50%               | 1.50%               | 1.50%               |
| <b>STRS Rate</b>                         | <b>17.10%</b>       | <b>16.15%</b>       | <b>16.02%</b>       | <b>18.10%</b>       |
| <b>PERS Rate</b>                         | <b>19.721%</b>      | <b>20.70%</b>       | <b>22.84%</b>       | <b>25.50%</b>       |
| Health/Welfare - Annualized              | 5%                  | 5%                  | 5%                  | 5%                  |
| Workers' Compensation                    | 4.22%               | 4.22%               | 4.22%               | 4.22%               |
| Other Postemployment Benefits            | 1.25%               | 1.25%               | 1.25%               | 1.25%               |
| Indirect Cost Rate                       | 5.49%               | 6.26%               | 6.26%               | 6.26%               |
| Interest Rate                            | 1.79%               | 1.79%               | 1.79%               | 1.79%               |
| Ongoing Maintenance                      | 3%                  | 3%                  | 3%                  | 3%                  |
| Reserve for Uncertainties                | 3%                  | 3%                  | 3%                  | 3%                  |