



► ANNUAL AND FIVE-YEAR REPORTS

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

DECEMBER 18, 2024

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**EXHIBIT A:**  
Reportable Fee Expenditures for Fiscal Year 2023/2024

# I. INTRODUCTION

Sections 66001 and 66006 of the Government Code require that Santa Monica-Malibu Unified School District ("School District") provide to the public information on impact fees received from new residential and commercial/industrial development to mitigate the impact of that new development on the school facilities of the School District. The School District currently collects statutory school fees ("Statutory School Fees") pursuant to Sections 17620 et seq. of the Education Code and Sections 65995 et seq. of the Government Code.

The School District is required to provide the following information on Reportable Fees for the prior fiscal year:

1. Amounts collected
2. Amount of interest earned
3. Amounts spent on projects to accommodate additional enrollment from new residential and commercial/industrial development

The Reportable Fees do not include special tax proceeds, proceeds of bonds, or letters of credit to secure payment of Reportable Fees at a future date. Further, the School District identifies Reportable Fees have not been levied, collected, or imposed for general revenue purposes.

Additionally, the School District is required to identify the following:

1. The purpose to which unexpended Reportable Fees will be spent
2. The Reasonable Relationship between the unexpended Reportable Fees and the purpose to which they are to be spent
3. The funding sources and expected funding availability date for school facilities projects for which unexpended Reportable Fees are required

The following Annual and Five-Year Reports ("Reports") for the fiscal year ending June 30, 2024 include the information and proposed findings the School District intends to review and adopt in accordance with Sections 66001 and 66006 of the Government Code.

## II. ANNUAL REPORT

In accordance with Government Code Section 66006(b)(1) and (2), the School District hereby presents the following information for fiscal year 2023/2024 (i.e. July 1, 2023 through June 30, 2024) with regard to the annual Reportable Fees:

**A. Description of the Type of Reportable Fees in the Account or Sub-account(s) of the School District**

The Reportable Fees of the School District for fiscal year 2023/2024 consist of Statutory School Fees. Statutory School Fees are collected by the School District from new residential and commercial/industrial development.

**B. Amount of the Reportable Fees**

The amount of Reportable Fees is based on the effective Statutory School Fees.

**Statutory School Fees**

The Statutory School Fees for the period between July 1, 2023 and September 17, 2024 were established by the Board of Education ("Board") of the School District on June 15, 2006 by Resolution No. 05-26. The Statutory School Fees for new residential and commercial/industrial development are based on the reports titled "Residential and Commercial/Industrial Development School Fee Justification Study" ("Study"), dated April 12, 2006.

The Statutory School Fees for the period between September 18, 2023 and June 30, 2024 were established by the Board of Education ("Board") of the School District on July 20, 2023 by Resolution No. 23-03. The Statutory School Fees for new residential and commercial/industrial development are based on the reports titled "Residential and Commercial/Industrial Development School Fee Justification Study" ("Study"), dated June 8, 2023.

Table 1 on the following page lists the fee amounts and effective dates for the applicable Statutory School Fees for fiscal year 2023/2024.

**TABLE 1**  
**EFFECTIVE DATES FOR DEVELOPER FEE**  
**JUSTIFICATION REPORTS**

<b>Item</b>	<b>Effective Dates (for FY 2023/2024)</b>	<b>Fee Amount (Per Square Foot)</b>
Statutory School Fees	July 1, 2023 – September 17, 2024	Residential-\$2.63 Commercial/Industrial - \$0.42
Statutory School Fees	September 18, 2023 – June 30, 2024	SFD Residential-\$2.11 MFA Residential-\$4.47 Retail and Service-\$0.762 Commercial/Industrial - \$0.78 Hotel/Motel CID - \$0.386 Self-Storage CID - \$0.022

**C. Beginning and Ending Balance of Account and Sub-Account(s):**

Table 2 lists the fiscal year 2023/2024 beginning and ending balances for Fund 25, the Capital Facility Fund, which holds all Reportable Fees:

**TABLE 2**  
**BEGINNING AND ENDING BALANCES FOR FUND 25**

<b>Item</b>	<b>Fund Balance</b>
Beginning Balance (7/1/2023)	\$6,176,996.20
Ending Balance (6/30/2024)	\$6,705,679.88

**D. Amount of the Reportable Fees Collected and Interest Earned**

Table 3 on the following page shows the amount of Reportable Fees collected and interest earned during fiscal year 2023/2024 to accommodate students from additional development.

**TABLE 3**  
**AMOUNT OF REPORTABLE FEES COLLECTED**

<b>Item</b>	<b>Total Revenues</b>
Reportable Fees Collected	\$1,103,140.74
Interest Earned	\$240,343.43
Net Fair Value of Investments	\$52,207.00
<b>Total</b>	<b>\$1,395,691.17</b>

**E. Identification of Each Improvement on Which Reportable Fees Were Expended and the Amount of the Expenditures on Each Improvement, Including the Total Percentage of the Cost of Each Project of the School District that Was Funded with Reportable Fees**

Schedule A to this report identifies the amount of Reportable Fees expended on School Facilities in fiscal year 2023/2024, as well as the percentage of each improvement funded by Reportable Fees.

**F. Identification of an Approximate Date by Which the Construction of Project(s) of the School District will Commence if the School District Determines that Sufficient Funds have been Collected to Complete Financing on an Incomplete Project of the School District, as Identified in Paragraph (2) of Subdivision (A) of Section 66001, and the Project of the School District Remains Incomplete**

The School District has determined that at the close of fiscal year 2023/2024, Reportable Fees and other sources of funding were not sufficient to complete the financing of additional school facilities of the School District.

**G. Description of each Interfund Transfer or Loan Made from the Account or Sub-Account(s), Including Project(s) of the School District on which the Transferred or Loaned Reportable Fees will be Expended, and, in the Case of an Interfund Loan, the Date on Which the Loan will be Repaid, and the Rate of Interest that the Account or Sub-Account(s) will Receive on the Loan**

The School District did not make any interfund transfers in or out of Fund 25 in fiscal year 2023/2024.



**H. The Amount of Refunds Made or Revenues Allocated for Other Purposes if the Administrative Costs of Refunding Unexpended Revenues Exceed the Amount to be Refunded**

No refunds of Reportable Fees were made pursuant to Section 66001(e) of the Government Code in fiscal year 2023/2024.

**I. Summary Table of Fund Balance, Revenues, and Expenditures**

Table 4 summarizes the beginning and ending balances, the amount of Reportable Fees collected and interest earned, additional refunds/revenues, and total expenditures from Fund 25 during fiscal year 2023/2024.

**TABLE 4**

**FUND 25 ACTIVITY SUMMARY (FY 2023/2024)**

<b>Item</b>	<b>Amount</b>
<b>Beginning Balance (7/1/2023)</b>	\$6,176,996.20
Reportable Fees Collected and Interest Earned	\$1,395,691.17
Expenditures	\$867,007.49
<b>Ending Balance (6/30/2024)</b>	<b>\$6,705,679.88</b>

### III. FIVE-YEAR REPORT

In accordance with Government Code Section 66001, the School District provides the following information with respect to the Reportable Fees in the account or sub-account(s) remaining unexpended, whether committed or uncommitted to projects:

**A. Identification of the Purpose to which the Reportable Fees are to be Put**

The purpose of the Reportable Fees imposed and collected on new residential and commercial/industrial development within the School District was to fund the additional school facilities required to serve students generated by new development within the School District. Specifically, the Reportable Fees will be used for the construction, expansion modernization, and/or acquisition of additional teaching stations, furnishing and equipping such facilities, as well as acquiring and installing additional portable classrooms to accommodate students.

**B. Demonstration of a Reasonable Relationship Between the Reportable Fees and the Purposes for which they are Charged**

There is a roughly proportional and a reasonable relationship between the new development upon which the Reportable Fees are charged and the need for additional School Facilities. This relationship is based on the additional students that will be generated by new development within the School District exceeding the School District's existing student capacity. Furthermore, the Reportable Fees do not exceed the costs of providing school facilities for the students generated from the development in which such fees were collected (as set forth in the Residential and Commercial/Industrial Development School Fee Justification Studies for the School District listed in Section II.B).

**C. Identification of All Sources and Amounts of Funding Anticipated to Complete Financing of the School Facilities the School District has Identified in the School District's Reports**

Table 5 on the following page lists the proposed funding sources for all pending School Facility projects presently identified by the School District.



TABLE 5

## POTENTIAL FUNDING SOURCES FOR PLANNED SCHOOL FACILITY PROJECTS

<b>Project</b>	<b>Reportable Fees (Fund 25)</b>
Districtwide – Roofing and Equipment	\$368,000.00
District Office – Exterior Updates and Equipment	\$45,000.00
District M&O Building – HVAC & Facility Updates	\$89,889.00
Edison HS – Window Replacements	\$6,000.00
Franklin ES – Facilities Updates	\$94,000.00
Grant ES – Portable and Playground Updates	\$56,000.00
John Adams MS – Facilities Updates	\$87,000.00
Lincoln MS – Restoration Remediation	\$41,736.00
Malibu HS – HVAC & Facility Updates	\$249,340.00
McKinley ES – Facilities Updates	\$91,340.00
Roosevelt ES – Facilities Updates	\$139,120.00
Santa Monica HS – Facilities Updates	\$348,920
Webster ES – Facilities Updates	\$226,296.00
Will Rogers Learning Community – Facilities Updates	\$3,267,000.00
<b>Total</b>	<b>\$5,150,641.00</b>

**D. Identification of the Approximate Dates on Which the Funding Referred to in Section III.C is Expected to be Deposited into the Appropriate Account or Fund**

Table 6 lists the approximate dates on which the funds are expected to be available for the school facility projects presently identified by the School District.

**TABLE 6****TIMING OF FUNDS FOR PLANNED SCHOOL FACILITY PROJECTS**

<b>Project</b>	<b>Reportable Fees (Fund 25)</b>
Districtwide – Roofing and Equipment	2025
District Office – Exterior Updates and Equipment	2025
District M&O Building – HVAC & Facility Updates	2025
Edison HS – Window Replacements	2025
Franklin ES – Facilities Updates	2025
Grant ES – Portable and Playground Updates	2025
John Adams MS – Facilities Updates	2025
Lincoln MS – Restoration Remediation	2025
Malibu HS – HVAC & Facility Updates	2025
McKinley ES – Facilities Updates	2025
Roosevelt ES – Facilities Updates	2025
Santa Monica HS – Facilities Updates	2025
Webster ES – Facilities Updates	2025
Will Rogers Learning Community – Facilities Updates	2025

# **EXHIBIT A**

## REPORTABLE FEE EXPENDITURES FOR FISCAL YEAR 2023/2024

**Santa Monica-Malibu Unified School District**

**Public Improvements on Which Reportable Fees Were Expended**

**Fiscal Year 2023/2024**

**Schedule A**

<b>Project</b>	<b>Amount Paid From Fees During FY 2023/2024</b>	<b>Percent of Total Cost Funded With Fees</b>
<b><i>District Wide</i></b>		
<i>Lease/Rental</i>	\$ 154,386.00	100.00%
<i>Repair by Vendor</i>	\$ 578,719.70	100.00%
<i>Maintainance</i>	\$ 9,667.00	100.00%
<i>Professional/Consulting Services</i>	\$ 23,528.00	100.00%
<i>Legal Cost</i>	\$ 16,751.50	100.00%
<i>Other Operating Expense</i>	\$ 44,942.22	100.00%
<i>Equipment Replacement</i>	\$ 39,013.07	100.00%
<b>Total</b>	<b>\$ 867,007.49</b>	<b>N/A</b>