

MULTI-YEAR PROJECTIONS  
UNRESTRICTED GENERAL FUND

| A                                                          | B                 | C                  | D                | E                 | F                        | G           | H                   | I                   |
|------------------------------------------------------------|-------------------|--------------------|------------------|-------------------|--------------------------|-------------|---------------------|---------------------|
|                                                            | 2021-22           | 2021-22            | 2021-22          | 2021-22           | 2021-22                  |             | 2022-23             | 2023-24             |
| Description                                                | ADOPTED<br>BUDGET | 45-DAY<br>REVISION | FIRST<br>INTERIM | SECOND<br>INTERIM | THIRD BUDGET<br>REVISION | CHANGE      | PROJECTED<br>BUDGET | PROJECTED<br>BUDGET |
| Revenue:                                                   |                   |                    |                  |                   |                          |             |                     |                     |
| 1 Property Tax                                             | 98,177,662        | 98,177,662         | 98,177,662       | 98,177,662        | 100,034,162              | 1,856,500   | 102,336,545         | 106,703,372         |
| 2 Education Protection Account (EPA)                       | 2,000,000         | 2,000,000          | 2,000,000        | 2,000,000         | 2,000,000                | -           | 2,000,000           | 2,000,000           |
| 3 LCFF Transfer to Fund 14                                 | -                 | -                  | -                | -                 | -                        | -           | -                   | -                   |
| 4 LCFF In Lieu Property Tax Transfer to Charter School     | (287,000)         | (287,000)          | (287,000)        | (287,000)         | (287,000)                | -           | (287,000)           | (287,000)           |
| 5 Prior Year LCFF Adjustment                               | -                 | -                  | -                | -                 | -                        | -           | -                   | -                   |
| 6 Minimum State Aid                                        | 8,585,843         | 8,585,843          | 8,585,843        | 8,585,843         | 8,585,843                | -           | 8,585,843           | 8,585,843           |
| 7 Subtotal LCFF Funding                                    | 108,476,505       | 108,476,505        | 108,476,505      | 108,476,505       | 110,333,005              | 1,856,500   | 112,635,388         | 117,002,215         |
| 8 Other Federal (MAA - Medi-Cal Administrative Activities) | 200,000           | 200,000            | 200,000          | 200,000           | 200,000                  | -           | 200,000             | 200,000             |
| 9 Lottery - Unrestricted                                   | 1,452,482         | 1,452,482          | 1,452,482        | 1,452,482         | 1,500,000                | 47,518      | 1,452,482           | 1,452,482           |
| 10 Mandated Reimbursement Block Grant                      | 410,000           | 410,000            | 410,000          | 419,710           | 419,710                  | -           | 410,000             | 410,000             |
| 11 Other State Revenue                                     | 5,000             | 5,000              | 5,000            | 5,000             | 5,000                    | -           | 5,000               | 5,000               |
| 12 Measure 'R' - Parcel Tax                                | 13,910,855        | 13,910,855         | 13,910,855       | 13,910,855        | 13,910,855               | -           | 13,881,013          | 14,019,823          |
| 13 Measure 'Y' & 'GSH' - City of Santa Monica              | 14,292,750        | 14,292,750         | 14,292,750       | 14,605,997        | 17,105,997               | 2,500,000   | 15,962,497          | 16,760,622          |
| 14 Joint Use Agreement - City of Santa Monica              | 9,995,154         | 9,995,154          | 9,995,154        | 10,146,061        | 10,146,061               | -           | 10,348,982          | 10,555,962          |
| 15 Joint Use Agreement - City of Malibu                    | 246,827           | 246,827            | 246,827          | 246,827           | 246,827                  | -           | 246,827             | 246,827             |
| 16 Santa Monica Ed Foundation Donation                     | 1,982,503         | 966,292            | 966,292          | 966,292           | 966,292                  | -           | 2,000,000           | 2,000,000           |
| 17 Malibu Fundraising Entity Donation                      | -                 | 337,543            | 337,543          | 337,543           | 337,543                  | -           | 337,543             | 337,543             |
| 18 Lease & Rental                                          | 2,350,000         | 2,350,000          | 2,350,000        | 2,350,000         | 2,350,000                | -           | 2,050,000           | 2,050,000           |
| 19 Interest Earned                                         | 200,000           | 200,000            | 200,000          | 150,000           | 125,000                  | (25,000)    | 175,000             | 175,000             |
| 20 All Other Local Income                                  | 755,000           | 755,000            | 760,000          | 757,921           | 761,421                  | 3,500       | 750,000             | 750,000             |
| 21 Local General Fund Contribution                         | (32,623,321)      | (32,013,767)       | (31,504,743)     | (30,740,857)      | (30,965,603)             | (224,746)   | (33,275,787)        | (33,941,303)        |
| 22 TOTAL REVENUE                                           | 121,653,755       | 121,584,641        | 122,098,665      | 123,284,336       | 127,442,108              | 4,157,772   | 127,178,945         | 132,024,171         |
| 23 Expenditure:                                            |                   |                    |                  |                   |                          |             |                     |                     |
| 24 Certificated Salary                                     | 50,887,845        | 50,887,845         | 49,741,358       | 50,286,213        | 50,006,317               | (279,896)   | 51,651,163          | 52,425,930          |
| 25 Classified                                              | 20,798,412        | 19,678,987         | 19,511,252       | 19,100,342        | 18,592,346               | (507,996)   | 21,110,388          | 21,427,044          |
| 26 Benefits                                                | 33,033,385        | 31,940,032         | 31,603,481       | 31,919,313        | 31,488,736               | (430,577)   | 35,258,307          | 35,993,917          |
| 27 STRS                                                    | 8,700,514         | 8,700,514          | 8,521,544        | 8,616,227         | 8,568,830                | (47,397)    | 9,865,372           | 10,013,353          |
| 28 PERS                                                    | 4,360,230         | 4,103,769          | 4,412,792        | 4,350,241         | 4,253,834                | (96,407)    | 5,362,039           | 5,399,615           |
| 29 SOCIAL SECURITY & MEDICARE                              | 2,335,355         | 2,249,718          | 2,218,060        | 2,194,862         | 2,150,672                | (44,190)    | 2,363,887           | 2,399,345           |
| 30 HEALTH AND WELFARE                                      | 12,774,810        | 12,774,810         | 11,962,149       | 12,258,099        | 12,060,157               | (197,942)   | 13,413,551          | 14,084,228          |
| 31 SUI                                                     | 879,656           | 351,986            | 688,172          | 691,826           | 687,761                  | (4,065)     | 363,808             | 147,706             |
| 32 WORKERS COMP                                            | 3,046,424         | 2,836,833          | 2,888,569        | 2,896,308         | 2,864,501                | (31,807)    | 2,932,290           | 2,976,275           |
| 33 OPEB                                                    | 890,833           | 876,840            | 860,542          | 861,506           | 852,654                  | (8,852)     | 909,519             | 923,162             |
| 34 CASH IN-LIEU                                            | 45,563            | 45,563             | 51,653           | 50,244            | 50,327                   | 83          | 47,841              | 50,233              |
| 35 Supplies/Books/Textbooks                                | 1,482,584         | 1,832,584          | 1,946,273        | 1,998,157         | 2,044,354                | 46,197      | 1,725,350           | 1,982,553           |
| 36 Other Operational Costs                                 | 13,984,648        | 15,679,235         | 15,354,753       | 16,945,994        | 17,145,347               | 199,353     | 14,600,286          | 14,768,138          |
| 37 504 PLAN ACCOMODATION (STUDENT SERVICES)                | 30,000            | 30,000             | 30,000           | 30,000            | 30,000                   | -           | 30,000              | 30,000              |
| 38 TRAVEL & CONFERENCE                                     | 244,174           | 244,174            | 185,939          | 204,514           | 222,264                  | 17,750      | 200,000             | 200,000             |
| 39 DUES & MEMBERSHIPS                                      | 56,040            | 56,040             | 58,565           | 59,290            | 59,072                   | (218)       | 60,000              | 60,000              |
| 40 INSURANCE                                               | 1,292,409         | 1,292,409          | 1,292,409        | 1,322,016         | 1,322,016                | -           | 1,357,029           | 1,424,881           |
| 41 UTILITIES                                               | 2,792,500         | 2,792,500          | 2,792,500        | 2,792,500         | 2,792,500                | -           | 2,953,546           | 3,053,546           |
| 42 RENTALS, LEASES, REPAIRS                                | 2,096,718         | 2,096,718          | 2,196,520        | 2,254,938         | 2,260,320                | 5,382       | 2,275,500           | 2,275,500           |
| 43 INTRA-FUND TRANSFERS FOR SERVICES                       | (22,250)          | (22,250)           | (46,200)         | (60,200)          | (63,139)                 | (2,939)     | (60,000)            | (60,000)            |
| 44 INTER-FUND TRANSFERS FOR SERVICES                       | (312,025)         | (312,025)          | (312,025)        | (312,025)         | (311,525)                | 500         | (300,000)           | (300,000)           |
| 45 CONSULTANTS & OTHER OPERATING                           | 7,522,222         | 9,216,809          | 8,868,627        | 10,372,738        | 10,552,136               | 179,398     | 7,801,988           | 7,801,988           |
| 46 Other Operational Costs                                 | 2,574,182         | 2,574,182          | 2,646,423        | 2,658,345         | 2,673,858                | 15,513      | 2,600,000           | 2,600,000           |
| 47 Potential Election Recall Cost                          | -                 | 750,000            | -                | -                 | -                        | -           | -                   | -                   |
| 48 Consultants                                             | 2,285,639         | 2,285,639          | 2,265,216        | 2,310,826         | 2,437,930                | 127,104     | 2,300,000           | 2,300,000           |
| 49 Legal                                                   | 905,000           | 905,000            | 1,255,000        | 1,881,579         | 1,918,360                | 36,781      | 1,900,000           | 1,900,000           |
| 50 Pupil Fees Lawsuit                                      | 750,000           | 750,000            | 750,000          | 1,570,000         | 1,570,000                | -           | -                   | -                   |
| 51 America Unites Lawsuit                                  | -                 | 950,000            | 950,000          | 950,000           | 950,000                  | -           | -                   | -                   |
| 52 Cost of Early Retirement Incentive (SERP)               | 1,007,401         | 1,001,988          | 1,001,988        | 1,001,988         | 1,001,988                | -           | 1,001,988           | 1,001,988           |
| 53 COMMUNICATIONS (LAND & MOBILE)                          | 284,860           | 284,860            | 288,418          | 282,223           | 281,703                  | (520)       | 282,223             | 282,223             |
| 54 Capital Outlay                                          | 353,000           | 353,000            | 377,858          | 410,358           | 665,627                  | 255,269     | 285,000             | 285,000             |
| 55 Transfer to County Specialized Schools                  | 75,000            | 75,000             | 75,000           | 75,000            | 75,000                   | -           | 75,000              | 75,000              |
| 56 Indirect                                                | (1,601,883)       | (1,601,883)        | (1,595,144)      | (1,593,733)       | (1,597,888)              | (4,155)     | (1,600,000)         | (1,300,000)         |
| 57 Fiscal Stabilization Plan (Budget Reductions)           | -                 | -                  | -                | -                 | -                        | -           | (2,019,030)         | (2,019,030)         |
| 58 GSH Technology Plan/Replacement                         | -                 | -                  | -                | -                 | -                        | -           | -                   | -                   |
| 59 Interfund Transfer Out to Fund 12 Child Development     | 2,265,307         | 2,265,307          | 1,357,385        | 1,357,385         | 1,000,000                | (357,385)   | 1,000,000           | 1,000,000           |
| 60 LCAP Transfer Out to Fund 12 Child Development          | 200,000           | 200,000            | 200,000          | 200,000           | 200,000                  | -           | 200,000             | 200,000             |
| 61 Interfund Transfer Out to Fund 13 Food Services         | 900,000           | 900,000            | 1,800,000        | 1,800,000         | 1,000,000                | (800,000)   | 900,000             | 900,000             |
| 62 Interfund Transfer Out to Fund 14 Deferred Maint.       | 1,000,000         | 1,000,000          | 1,000,000        | 1,000,000         | 1,000,000                | -           | 1,000,000           | 1,000,000           |
| 63 TOTAL EXPENDITURE                                       | 123,378,298       | 123,210,107        | 121,372,216      | 123,499,029       | 121,619,839              | (1,879,190) | 124,186,464         | 126,738,552         |
| 64 Increase (Decrease) Fund Balance                        | (1,724,542)       | (1,625,466)        | 726,450          | (214,693)         | 5,822,269                | 6,036,962   | 2,992,481           | 5,285,619           |
| 65 Beginning Fund Balance                                  | 21,583,277        | 21,583,277         | 31,577,901       | 31,577,901        | 31,577,901               | -           | 37,400,170          | 40,392,651          |
| 66 Ending Fund Balance (net of lines 64-65)                | 19,858,735        | 19,957,811         | 32,304,351       | 31,363,208        | 37,400,170               | 6,036,962   | 40,392,651          | 45,678,271          |
| 67 Reserve - Revolving Cash, Prep-pays                     | 190,362           | 190,362            | 162,767          | 162,767           | 162,767                  | -           | 162,767             | 162,767             |
| 68 Reserve - Deficit Spending in 22-23                     | -                 | -                  | -                | -                 | -                        | -           | -                   | -                   |
| 69 Reserve - Deficit Spending in 23-24                     | -                 | -                  | -                | -                 | -                        | -           | -                   | -                   |
| 70 Reserve - Deficit Spending in 24-25                     | -                 | -                  | -                | -                 | -                        | -           | -                   | -                   |
| 71 3% Contingency Reserve                                  | 5,095,808         | 5,095,808          | 5,507,304        | 5,581,578         | 5,581,578                | -           | 5,614,311           | 5,678,132           |
| 72 Reserve Up to 2-months of Expenses                      | 14,572,564        | 14,671,641         | 26,634,280       | 25,618,863        | 31,655,825               | 6,036,962   | 34,615,573          | 39,837,372          |
| 73 Unappropriated Balance                                  | 0                 | 0                  | 0                | 0                 | 0                        | 0           | 0                   | 0                   |