

**Los Angeles County Office of Education
Business Advisory Services**

**PUBLIC DISCLOSURE OF PROPOSED COLLECTIVE BARGAINING AGREEMENT
in accordance with AB 1200 (Chapter 1213/Statutes 1991), AB 2756 (Chapter 52/Statutes 2004), GC 3547.5**

Name of School District:	Santa Monica-Malibu Unified School District
Name of Bargaining Unit:	SMMCTA (Santa Monica-Malibu Classroom Teachers Association)
Certificated, Classified, Other:	

The proposed agreement covers the period beginning: **July 1, 2021** and ending: **June 30, 2023**
(date) (date)

The Governing Board will act upon this agreement on: **July 21, 2022**
(date)

Note: This form, along with a copy of the proposed agreement, must be submitted to the County Office at least ten (10) working days prior to the date the Governing Board will take action.

A. Proposed Change in Compensation

Bargaining Unit Compensation	All Funds - Combined	Fiscal Impact of Proposed Agreement (Complete Years 2 and 3 for multiyear and overlapping agreements only)			
		Annual Cost Prior to Proposed Settlement	Year 1 Increase/(Decrease)	Year 2 Increase/(Decrease)	Year 3 Increase/(Decrease)
			2022-23	2023-24	2024-25
1.	Salary Schedule Including Step and Column	\$ 63,038,000	\$ 6,661,007	\$ -	\$ -
			10.57%	0.00%	0.00%
2.	Other Compensation Stipends, Bonuses, Longevity, Overtime, Differential, Callback or Standby Pay, etc.	\$ -	\$ -	\$ -	\$ -
	Description of Other Compensation	-	-	-	-
3.	Statutory Benefits - STRS, PERS, FICA, WC, UI, Medicare, etc.	\$ 15,223,677	\$ 1,608,625	\$ -	\$ -
			10.57%	0.00%	0.00%
4.	Health/Welfare Plans	\$ -	\$ -	\$ -	\$ -
5.	Total Bargaining Unit Compensation Add Items 1 through 4 to equal 5	\$ 78,261,677	\$ 8,269,632	\$ -	\$ -
			10.57%	0.00%	0.00%
6.	Total Number of Bargaining Unit Employees (Use FTEs if appropriate)	630.60			
7.	Total Compensation Average Cost per Bargaining Unit Employee	\$ 124,107	\$ 13,114	\$ -	\$ -
			10.57%	0.00%	0.00%

Santa Monica-Malibu Unified School District
SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

8. What was the negotiated percentage change? For example, if the change in "Year 1" was for less than a full year, what is the annualized percentage of that change for "Year 1"?

10% as of July 1, 2021. The percentage of the Fiscal Impact of Proposed Agreement on page 1 notes a percentage of 10.57%. The 0.57% includes the cost of Step and Column increases as requested on the form. The negotiated percentage change is an increase of 10%.

9. Were any additional steps, columns, or ranges added to the salary schedules? (If yes, please explain.)

No.

10. Please include comments and explanations as necessary. (If more room is necessary, please attach an additional sheet.)

The District continues to be guided by Board Resolution #19-13 Fiscal Stabilization Plan that outlines reductions are required to decrease Deficit spending. This Fiscal Stabilization Plan is monitored and approved by the District's oversight agency, the Los Angeles County Office of Education. The District is anticipating to reduce \$6.4 million dollars in the year 2023-24 as outlined in the MYP.

11. Does this bargaining unit have a negotiated cap for Health and Welfare benefits? Yes No
If yes, please describe the cap amount.

The District Offers a negotiated cap for Health & Welfare equal to the average of all tenthly premiums, which is \$865.50 for a single party, \$1,730.99 for a two-party, and \$2,250.29 for a family plan.

B. Proposed negotiated changes in noncompensation items (i.e., class size adjustments, staff development days, teacher prep time, classified staffing ratios, etc.)

None.

C. What are the specific impacts (positive or negative) on instructional and support programs to accommodate the settlement? Include the impact of changes such as staff reductions or increases, program reductions or increases, elimination or expansion of other services or programs (i.e., counselors, librarians, custodial staff, etc.)

None.

D. What contingency language is included in the proposed agreement (e.g., reopeners, etc.)?

Limited reopeners in 2022-23 for: Salary, Additional Compensation, Health & Welfare, and up to two (2) additional articles per Party.

E. Identify other major provisions that do not directly affect the district's costs, such as binding arbitrations, grievance procedures, etc.

None.

F. Source of Funding for Proposed Agreement:

1. Current Year

General Fund (Fund 01) and associated other Funds (Funds 11, 12, 13, 21)

2. If this is a single year agreement, how will the ongoing cost of the proposed agreement be funded in subsequent years?

Collective bargaining agreement is a two-year agreement with limited reopeners. The single-year salary agreement is an on-schedule 10% salary increase effective July 1, 2021.

3. If this is a multiyear agreement, what is the source of funding, including assumptions used, to fund these obligations in subsequent years? (Remember to include compounding effects in meeting obligations.)

No, not on salary.

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Unrestricted General Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 6/30/2022)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
LCFF Revenue 8010-8099	\$ 112,635,388		\$ -	\$ 112,635,388
Federal Revenue 8100-8299	\$ 200,000		\$ -	\$ 200,000
Other State Revenue 8300-8599	\$ 1,924,000		\$ -	\$ 1,924,000
Other Local Revenue 8600-8799	\$ 47,476,936		\$ -	\$ 47,476,936
TOTAL REVENUES	\$ 162,236,324		\$ -	\$ 162,236,324
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 53,035,692	\$ 8,492,907	\$ (4,246,453)	\$ 57,282,145
Classified Salaries 2000-2999	\$ 21,448,173	\$ -		\$ 21,448,173
Employee Benefits 3000-3999	\$ 35,703,593	\$ 2,937,974	\$ (1,468,987)	\$ 37,172,580
Books and Supplies 4000-4999	\$ 2,302,758		\$ -	\$ 2,302,758
Services and Other Operating Expenditures 5000-5999	\$ 15,363,276		\$ -	\$ 15,363,276
Capital Outlay 6000-6999	\$ 322,686		\$ -	\$ 322,686
Other Outgo (excluding Indirect Costs) 7100-7299 7400-7499	\$ 75,000		\$ -	\$ 75,000
Transfers of Indirect Costs 7300-7399	\$ (1,454,541)		\$ -	\$ (1,454,541)
TOTAL EXPENDITURES	\$ 126,796,637	\$ 11,430,881	\$ (5,715,440)	\$ 132,512,077
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ (3,100,000)	\$ -	\$ -	\$ (3,100,000)
Transfers Out and Other Uses 7600-7699		\$ -	\$ -	\$ -
Contributions 8980-8999	\$ (31,764,151)	\$ -	\$ -	\$ (31,764,151)
OPERATING SURPLUS (DEFICIT)*	\$ 575,536	\$ (11,430,881)	\$ 5,715,440	\$ (5,139,904)
BEGINNING FUND BALANCE				
9791	\$ 37,783,315			\$ 37,783,315
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 38,358,851	\$ (11,430,881)	\$ 5,715,440	\$ 32,643,411
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ 162,767	\$ -	\$ -	\$ 162,767
Restricted 9740				
Committed 9750-9760		\$ -	\$ -	\$ -
Assigned 9780	\$ 26,866,333	\$ -	\$ -	\$ 26,866,333
Reserve for Economic Uncertainties 9789	\$ 5,614,311	\$ -	\$ -	\$ 5,614,311
Unassigned/Unappropriated Amount 9790	\$ 5,715,440	\$ (11,430,881)	\$ 5,715,440	\$ (0)

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Restricted General Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board-Approved Budget Before Settlement (As of 6/30/2022)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
LCFF Revenue 8010-8099	\$ -		\$ -	\$ -
Federal Revenue 8100-8299	\$ 4,321,945		\$ -	\$ 4,321,945
Other State Revenue 8300-8599	\$ 753,357		\$ -	\$ 753,357
Other Local Revenue 8600-8799	\$ 9,375,018		\$ -	\$ 9,375,018
TOTAL REVENUES	\$ 14,450,320		\$ -	\$ 14,450,320
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 13,029,140	\$ 3,672,614	\$ (1,836,307)	\$ 14,865,447
Classified Salaries 2000-2999	\$ 12,547,548	\$ -	\$ -	\$ 12,547,548
Employee Benefits 3000-3999	\$ 13,509,437	\$ 886,936	\$ (443,468)	\$ 13,952,905
Books and Supplies 4000-4999	\$ 1,292,657		\$ -	\$ 1,292,657
Services and Other Operating Expenditures 5000-5999	\$ 6,354,855		\$ -	\$ 6,354,855
Capital Outlay 6000-6999	\$ 35,000		\$ -	\$ 35,000
Other Outgo (excluding Indirect Costs) 7100-7299 7400-7499	\$ 764,830		\$ -	\$ 764,830
Transfers of Indirect Costs 7300-7399	\$ -		\$ -	\$ -
TOTAL EXPENDITURES	\$ 47,533,467	\$ 4,559,550	\$ (2,279,775)	\$ 49,813,242
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
Contributions 8980-8999	\$ 31,764,151	\$ -	\$ -	\$ 31,764,151
OPERATING SURPLUS (DEFICIT)*	\$ (1,318,996)	\$ (4,559,550)	\$ 2,279,775	\$ (3,598,771)
BEGINNING FUND BALANCE				
9791	\$ 6,842,939			\$ 6,842,939
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 5,523,943	\$ (4,559,550)	\$ 2,279,775	\$ 3,244,168
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ 3,244,167	\$ -	\$ -	\$ 3,244,167
Committed 9750-9760				
Assigned Amounts 9780				
Reserve for Economic Uncertainties 9789		\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 2,279,775	\$ (4,559,550)	\$ 2,279,775	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Combined General Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4	
	Latest Board- Approved Budget Before Settlement (As of 6/30/2022)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)	
REVENUES					
LCFF Revenue	8010-8099	\$ 112,635,388	\$ -	\$ 112,635,388	
Federal Revenue	8100-8299	\$ 4,521,945	\$ -	\$ 4,521,945	
Other State Revenue	8300-8599	\$ 2,677,357	\$ -	\$ 2,677,357	
Other Local Revenue	8600-8799	\$ 56,851,954	\$ -	\$ 56,851,954	
TOTAL REVENUES		\$ 176,686,644	\$ -	\$ 176,686,644	
EXPENDITURES					
Certificated Salaries	1000-1999	\$ 66,064,832	\$ 12,165,521	\$ (6,082,760)	\$ 72,147,592
Classified Salaries	2000-2999	\$ 33,995,721	\$ -	\$ -	\$ 33,995,721
Employee Benefits	3000-3999	\$ 49,213,030	\$ 3,824,910	\$ (1,912,455)	\$ 51,125,485
Books and Supplies	4000-4999	\$ 3,595,415	\$ -	\$ -	\$ 3,595,415
Services and Other Operating Expenditures	5000-5999	\$ 21,718,131	\$ -	\$ -	\$ 21,718,131
Capital Outlay	6000-6999	\$ 357,686	\$ -	\$ -	\$ 357,686
Other Outgo (excluding Indirect Costs)	7100-7299 7400-7499	\$ 839,830	\$ -	\$ -	\$ 839,830
Transfers of Indirect Costs	7300-7399	\$ (1,454,541)	\$ -	\$ -	\$ (1,454,541)
TOTAL EXPENDITURES		\$ 174,330,104	\$ 15,990,431	\$ (7,995,215)	\$ 182,325,319
OTHER FINANCING SOURCES/USES					
Transfer In and Other Sources	8900-8979	\$ (3,100,000)	\$ -	\$ -	\$ (3,100,000)
Transfers Out and Other Uses	7600-7699	\$ -	\$ -	\$ -	\$ -
Contributions	8980-8999	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*		\$ (743,460)	\$ (15,990,431)	\$ 7,995,215	\$ (8,738,675)
BEGINNING FUND BALANCE					
	9791	\$ 44,626,254			\$ 44,626,254
Audit Adjustments/Other Restatements	9793/9795	\$ -			\$ -
ENDING FUND BALANCE		\$ 43,882,794	\$ (15,990,431)	\$ 7,995,215	\$ 35,887,579
COMPONENTS OF ENDING FUND					
Nonspendable	9711-9719	\$ 162,767	\$ -	\$ -	\$ 162,767
Restricted	9740	\$ 3,244,167	\$ -	\$ -	\$ 3,244,167
Committed	9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned	9780	\$ 26,866,333	\$ -	\$ -	\$ 26,866,333
Reserve for Economic Uncertainties	9789	\$ 5,614,311	\$ -	\$ -	\$ 5,614,311
Unassigned/Unappropriated Amount	9790	\$ 7,995,216	\$ (15,990,431)	\$ 7,995,215	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Fund 11 - Adult Education Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 6/30/2022)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
Federal Revenue 8100-8299	\$ 54,709		\$ -	\$ 54,709
Other State Revenue 8300-8599	\$ 787,681		\$ -	\$ 787,681
Other Local Revenue 8600-8799	\$ -		\$ -	\$ -
TOTAL REVENUES	\$ 842,390		\$ -	\$ 842,390
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 317,616	\$ 46,131	\$ (23,066)	\$ 340,682
Classified Salaries 2000-2999	\$ 204,281	\$ -	\$ -	\$ 204,281
Employee Benefits 3000-3999	\$ 203,438	\$ 11,140	\$ (5,570)	\$ 209,008
Books and Supplies 4000-4999	\$ 41,217		\$ -	\$ 41,217
Services and Other Operating Expenditures 5000-5999	\$ 41,931		\$ -	\$ 41,931
Capital Outlay 6000-6999	\$ -		\$ -	\$ -
Other Outgo (excluding Indirect Costs) 7100-7299 7400-7499	\$ -		\$ -	\$ -
Transfers of Indirect Costs 7300-7399	\$ 57,379		\$ -	\$ 57,379
TOTAL EXPENDITURES	\$ 865,862	\$ 57,271	\$ (28,636)	\$ 894,498
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ (23,472)	\$ (57,271)	\$ 28,636	\$ (52,108)
BEGINNING FUND BALANCE	\$ 897,345			\$ 897,345
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 873,873	\$ (57,271)	\$ 28,636	\$ 845,238
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ 583,571	\$ -	\$ -	\$ 583,571
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ 261,667	\$ -	\$ -	\$ 261,667
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 28,636	\$ (57,271)	\$ 28,636	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Fund 12 - Child Development Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 6/30/2022)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
Federal Revenue 8100-8299	\$ 105,000		\$ -	\$ 105,000
Other State Revenue 8300-8599	\$ 2,379,229		\$ -	\$ 2,379,229
Other Local Revenue 8600-8799	\$ 3,192,748		\$ -	\$ 3,192,748
TOTAL REVENUES	\$ 5,676,977		\$ -	\$ 5,676,977
EXPENDITURES				
Certificated Salaries 1000-1999	\$ 2,259,759	\$ 395,942	\$ (197,971)	\$ 2,457,730
Classified Salaries 2000-2999	\$ 1,698,289	\$ -	\$ -	\$ 1,698,289
Employee Benefits 3000-3999	\$ 1,750,140	\$ 95,620	\$ (47,810)	\$ 1,797,950
Books and Supplies 4000-4999	\$ 185,003		\$ -	\$ 185,003
Services and Other Operating Expenditures 5000-5999	\$ 784,930		\$ -	\$ 784,930
Capital Outlay 6000-6999	\$ 496,466		\$ -	\$ 496,466
Other Outgo (excluding Indirect Costs) 7100-7299	\$ -		\$ -	\$ -
7400-7499	\$ -		\$ -	\$ -
Transfers of Indirect Costs 7300-7399	\$ -		\$ -	\$ -
TOTAL EXPENDITURES	\$ 7,174,587	\$ 491,562	\$ (245,781)	\$ 7,420,368
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ 1,200,000	\$ -	\$ -	\$ 1,200,000
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ (297,610)	\$ (491,562)	\$ 245,781	\$ (543,391)
BEGINNING FUND BALANCE	\$ 1,120,028			\$ 1,120,028
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 822,418	\$ (491,562)	\$ 245,781	\$ 576,637
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ 49,135	\$ -	\$ -	\$ 49,135
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ 527,502	\$ -	\$ -	\$ 527,502
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 245,781	\$ (491,562)	\$ 245,781	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET**Fund 13/61 - Cafeteria Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 6/30/2022)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
LCFF Revenue 8010-8099	\$ -		\$ -	\$ -
Federal Revenue 8100-8299	\$ 3,283,918		\$ -	\$ 3,283,918
Other State Revenue 8300-8599	\$ 195,661		\$ -	\$ 195,661
Other Local Revenue 8600-8799	\$ 98,844		\$ -	\$ 98,844
TOTAL REVENUES	\$ 3,578,423		\$ -	\$ 3,578,423
EXPENDITURES				
Certificated Salaries 1000-1999	\$ -	\$ -	\$ -	\$ -
Classified Salaries 2000-2999	\$ 1,570,458	\$ -	\$ -	\$ 1,570,458
Employee Benefits 3000-3999	\$ 705,544	\$ -	\$ -	\$ 705,544
Books and Supplies 4000-4999	\$ 1,330,390		\$ -	\$ 1,330,390
Services and Other Operating Expenditures 5000-5999	\$ 14,550		\$ -	\$ 14,550
Capital Outlay 6000-6999	\$ -		\$ -	\$ -
Other Outgo (excluding Indirect Costs) 7100-7299 7400-7499	\$ -		\$ -	\$ -
Transfers of Indirect Costs 7300-7399	\$ 127,999		\$ -	\$ 127,999
TOTAL EXPENDITURES	\$ 3,748,941	\$ -	\$ -	\$ 3,748,941
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ (170,518)	\$ -	\$ -	\$ (170,518)
BEGINNING FUND BALANCE				
9791	\$ 742,509			\$ 742,509
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 571,990	\$ -	\$ -	\$ 571,990
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ 90,300	\$ -	\$ -	\$ 90,300
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ 481,691	\$ -	\$ -	\$ 481,691
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 0	\$ -	\$ -	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGETEnter Fund: **Fund 21 - Building Fund**

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board- Approved Budget Before Settlement (As of 6/30/2022)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
Federal Revenue 8100-8299	\$ -		\$ -	\$ -
Other State Revenue 8300-8599	\$ -		\$ -	\$ -
Other Local Revenues 8600-8799	\$ 1,593,298		\$ -	\$ 1,593,298
TOTAL REVENUES	\$ 1,593,298		\$ -	\$ 1,593,298
EXPENDITURES				
Certificated Salaries 1000-1999	\$ -	\$ -	\$ -	\$ -
Classified Salaries 2000-2999	\$ 974,171	\$ -	\$ -	\$ 974,171
Employee Benefits 3000-3999	\$ 535,922	\$ -	\$ -	\$ 535,922
Books and Supplies 4000-4999	\$ 319,010		\$ -	\$ 319,010
Services and Other Operating Expenditures 5000-5999	\$ 45,746,400		\$ -	\$ 45,746,400
Capital Outlay 6000-6999	\$ 101,686,010		\$ -	\$ 101,686,010
Other Outgo (excluding Indirect Costs) 7100-7299	\$ -		\$ -	\$ -
7400-7499				
Transfers of Indirect Costs 7300-7399	\$ -		\$ -	\$ -
TOTAL EXPENDITURES	\$ 149,261,513	\$ -	\$ -	\$ 149,261,513
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ 280,000,000	\$ -	\$ -	\$ 280,000,000
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ 132,331,785	\$ -	\$ -	\$ 132,331,785
BEGINNING FUND BALANCE				
9791	\$ 57,064,195			\$ 57,064,195
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ 189,395,980	\$ -	\$ -	\$ 189,395,980
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ 189,395,980	\$ -	\$ -	\$ 189,395,980
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ -	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 0	\$ -	\$ -	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District

G. IMPACT OF PROPOSED AGREEMENT ON CURRENT YEAR OPERATING BUDGET

Enter Fund:

Bargaining Unit: SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	Column 1	Column 2	Column 3	Column 4
	Latest Board-Approved Budget Before Settlement (As of 6/30/2022)	Adjustments as a Result of Settlement (compensation)	Other Revisions (agreement support and/or other unit agreement) Explain on Page 4i	Total Revised Budget (Columns 1+2+3)
REVENUES				
Federal Revenue 8100-8299	\$ -		\$ -	\$ -
Other State Revenue 8300-8599	\$ -		\$ -	\$ -
Other Local Revenue 8600-8799	\$ -		\$ -	\$ -
TOTAL REVENUES	\$ -		\$ -	\$ -
EXPENDITURES				
Certificated Salaries 1000-1999	\$ -	\$ -	\$ -	\$ -
Classified Salaries 2000-2999	\$ -	\$ -	\$ -	\$ -
Employee Benefits 3000-3999	\$ -	\$ -	\$ -	\$ -
Books and Supplies 4000-4999	\$ -		\$ -	\$ -
Services and Other Operating Expenditures 5000-5999	\$ -		\$ -	\$ -
Capital Outlay 6000-6999	\$ -		\$ -	\$ -
Other Outgo (excluding Indirect Costs) 7100-7299	\$ -		\$ -	\$ -
7400-7499				
Transfers of Indirect Costs 7300-7399	\$ -		\$ -	\$ -
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ -
OTHER FINANCING SOURCES/USES				
Transfers In and Other Sources 8900-8979	\$ -	\$ -	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ -	\$ -	\$ -	\$ -
BEGINNING FUND BALANCE	\$ -			\$ -
Audit Adjustments/Other Restatements 9793/9795	\$ -			\$ -
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
COMPONENTS OF ENDING FUND BALANCE:				
Nonspendable 9711-9719	\$ -	\$ -	\$ -	\$ -
Restricted 9740	\$ -	\$ -	\$ -	\$ -
Committed 9750-9760	\$ -	\$ -	\$ -	\$ -
Assigned 9780	\$ -	\$ -	\$ -	\$ -
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ -	\$ -	\$ -	\$ -

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts in Columns 1 and 4 must be positive

Santa Monica-Malibu Unified School District
SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Explanations for Column 3 "Other Revisions" entered on Pages 4a through 4h:

Page 4a: Unrestricted General Fund	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ (5,715,440)	Amount of 2021-22 Retroactive payment paid in 2022-23
Other Financing Sources/Uses	\$ -	

Page 4b: Restricted General Fund	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ (2,279,775)	Amount of 2021-22 Retroactive payment paid in 2022-23
Other Financing Sources/Uses	\$ -	

Page 4d: Fund 11 - Adult Education Fund	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ (28,636)	Amount of 2021-22 Retroactive payment paid in 2022-23
Other Financing Sources/Uses	\$ -	

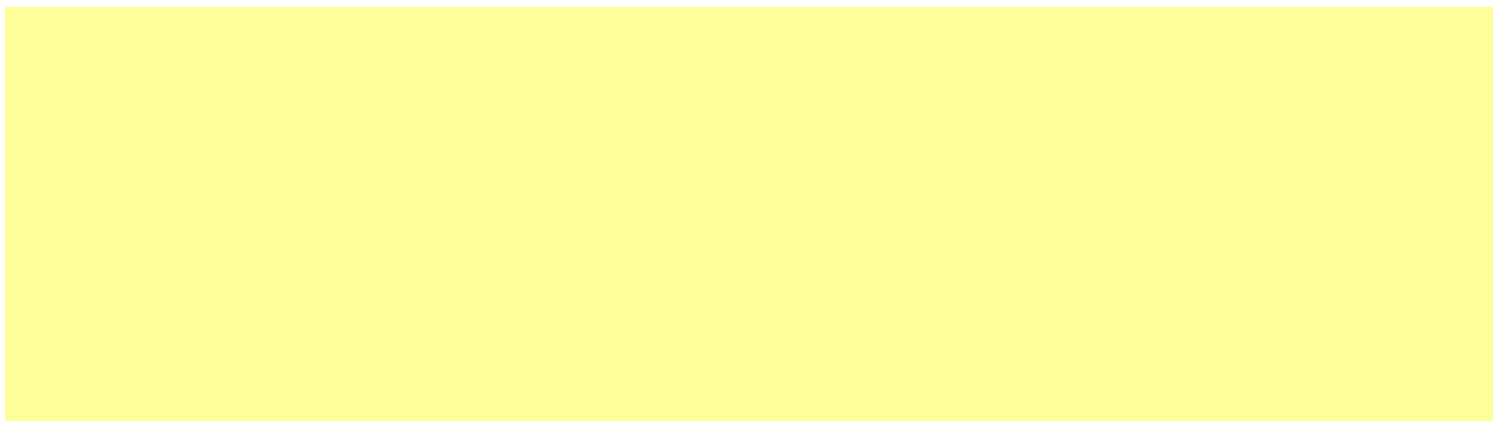
Page 4e: Fund 12 - Child Development Fund	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ (245,781)	Amount of 2021-22 Retroactive payment paid in 2022-23
Other Financing Sources/Uses	\$ -	

Page 4f: Fund 13/61 - Cafeteria Fund	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ -	
Other Financing Sources/Uses	\$ -	

Page 4g: Other	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ -	
Other Financing Sources/Uses	\$ -	

Page 4h: Other	Amount	Explanation
Revenues	\$ -	
Expenditures	\$ -	
Other Financing Sources/Uses	\$ -	

Additional Comments:



Santa Monica-Malibu Unified School District

H. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS**Unrestricted General Fund MYP**

Bargaining Unit: MMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	2022-23	2023-24	2024-25
	Total Revised Budget After Settlement	First Subsequent Year After Settlement	Second Subsequent Year After Settlement
REVENUES			
LCFF Revenue 8010-8099	\$ 112,635,388	\$ 117,002,215	\$ 121,587,385
Federal Revenue 8100-8299	\$ 200,000	\$ 200,000	\$ 200,000
Other State Revenue 8300-8599	\$ 1,924,000	\$ 1,924,000	\$ 1,924,000
Other Local Revenue 8600-8799	\$ 47,476,936	\$ 47,822,726	\$ 48,572,697
TOTAL REVENUES	\$ 162,236,324	\$ 166,948,941	\$ 172,284,082
EXPENDITURES			
Certificated Salaries 1000-1999	\$ 57,282,145	\$ 59,546,667	\$ 60,354,136
Classified Salaries 2000-2999	\$ 21,448,173	\$ 21,769,896	\$ 22,096,444
Employee Benefits 3000-3999	\$ 37,172,580	\$ 36,837,112	\$ 37,763,906
Books and Supplies 4000-4999	\$ 2,302,758	\$ 1,982,553	\$ 2,000,000
Services and Other Operating Expenditures 5000-5999	\$ 15,363,276	\$ 14,888,620	\$ 14,961,496
Capital Outlay 6000-6999	\$ 322,686	\$ 285,000	\$ 285,000
Other Outgo (excluding Indirect Costs) 7100-7299	\$ 75,000	\$ 75,000	\$ 75,000
7400-7499			
Transfers of Indirect Costs 7300-7399	\$ (1,454,541)	\$ (1,300,000)	\$ (1,300,000)
Other Adjustments		\$ (6,445,578)	\$ (6,445,578)
TOTAL EXPENDITURES	\$ 132,512,077	\$ 127,639,270	\$ 129,790,404
OTHER FINANCING SOURCES/USES			
Transfers In and Other Sources 8900-8979	\$ (3,100,000)	\$ (3,000,000)	\$ (2,000,000)
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -
Contributions 8980-8999	\$ (31,764,151)	\$ (32,240,613)	\$ (33,207,832)
OPERATING SURPLUS (DEFICIT)*	\$ (5,139,904)	\$ 4,069,058	\$ 7,285,846
BEGINNING FUND BALANCE			
9791	\$ 37,783,315	\$ 32,643,411	\$ 36,712,469
Audit Adjustments/Other Restatements 9793/9795	\$ -		
ENDING FUND BALANCE	\$ 32,643,411	\$ 36,712,469	\$ 43,998,315
COMPONENTS OF ENDING FUND BALANCE:			
Nonspendable 9711-9719	\$ 162,767	\$ 162,767	\$ 162,767
Restricted 9740			
Committed 9750-9760	\$ -	\$ -	\$ -
Assigned 9780	\$ 26,866,333	\$ 30,871,571	\$ 38,035,670
Reserve for Economic Uncertainties 9789	\$ 5,614,311	\$ 5,678,132	\$ 5,799,879
Unassigned/Unappropriated Amount 9790	\$ (0)	\$ (0)	\$ (0)

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts must be positive

Santa Monica-Malibu Unified School District

H. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS**Restricted General Fund MYP**

Bargaining Unit: MMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	2022-23	2023-24	2024-25
	Total Revised Budget After Settlement	First Subsequent Year After Settlement	Second Subsequent Year After Settlement
REVENUES			
LCFF Revenue 8010-8099	\$ -	\$ -	\$ -
Federal Revenue 8100-8299	\$ 4,321,945	\$ 4,068,000	\$ 4,010,548
Other State Revenue 8300-8599	\$ 753,357	\$ 704,548	\$ 678,945
Other Local Revenue 8600-8799	\$ 9,375,018	\$ 9,015,784	\$ 7,795,859
TOTAL REVENUES	\$ 14,450,320	\$ 13,788,332	\$ 12,485,352
EXPENDITURES			
Certificated Salaries 1000-1999	\$ 14,865,447	\$ 15,504,323	\$ 15,702,692
Classified Salaries 2000-2999	\$ 12,547,548	\$ 12,735,762	\$ 12,926,799
Employee Benefits 3000-3999	\$ 13,952,905	\$ 14,339,552	\$ 14,374,867
Books and Supplies 4000-4999	\$ 1,292,657	\$ 1,651,842	\$ 983,445
Services and Other Operating Expenditures 5000-5999	\$ 6,354,855	\$ 1,548,755	\$ 899,453
Capital Outlay 6000-6999	\$ 35,000	\$ 23,548	\$ 15,654
Other Outgo (excluding Indirect Costs) 7100-7299	\$ 764,830	\$ 987,548	\$ 1,004,884
7400-7499			
Transfers of Indirect Costs 7300-7399	\$ -	\$ -	\$ -
Other Adjustments		\$ -	\$ -
TOTAL EXPENDITURES	\$ 49,813,242	\$ 46,791,330	\$ 45,907,794
OTHER FINANCING SOURCES/USES			
Transfers In and Other Sources 8900-8979	\$ -	\$ -	\$ -
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -
Contributions 8980-8999	\$ 31,764,151	\$ 32,240,613	\$ 33,207,832
OPERATING SURPLUS (DEFICIT)*	\$ (3,598,771)	\$ (762,385)	\$ (214,610)
BEGINNING FUND BALANCE			
9791	\$ 6,842,939	\$ 3,244,168	\$ 2,481,783
Audit Adjustments/Other Restatements 9793/9795	\$ -		
ENDING FUND BALANCE	\$ 3,244,168	\$ 2,481,783	\$ 2,267,173
COMPONENTS OF ENDING FUND BALANCE:			
Nonspendable 9711-9719	\$ -	\$ -	\$ -
Restricted 9740	\$ 3,244,167	\$ 2,481,783	\$ 2,267,173
Committed 9750-9760			
Assigned 9780			
Reserve for Economic Uncertainties 9789	\$ -	\$ -	\$ -
Unassigned/Unappropriated Amount 9790	\$ 0	\$ 0	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts must be positive

Santa Monica-Malibu Unified School District

H. IMPACT OF PROPOSED AGREEMENT ON SUBSEQUENT YEARS**Combined General Fund MYP**

Bargaining Unit: MMCTA (Santa Monica-Malibu Classroom Teachers Association)

Object Code	2022-23	2023-24	2024-25
	Total Revised Budget After Settlement	First Subsequent Year After Settlement	Second Subsequent Year After Settlement
REVENUES			
LCFF Revenue 8010-8099	\$ 112,635,388	\$ 117,002,215	\$ 121,587,385
Federal Revenue 8100-8299	\$ 4,521,945	\$ 4,268,000	\$ 4,210,548
Other State Revenue 8300-8599	\$ 2,677,357	\$ 2,628,548	\$ 2,602,945
Other Local Revenue 8600-8799	\$ 56,851,954	\$ 56,838,510	\$ 56,368,556
TOTAL REVENUES	\$ 176,686,644	\$ 180,737,273	\$ 184,769,434
EXPENDITURES			
Certificated Salaries 1000-1999	\$ 72,147,592	\$ 75,050,990	\$ 76,056,828
Classified Salaries 2000-2999	\$ 33,995,721	\$ 34,505,658	\$ 35,023,243
Employee Benefits 3000-3999	\$ 51,125,485	\$ 51,176,664	\$ 52,138,773
Books and Supplies 4000-4999	\$ 3,595,415	\$ 3,634,395	\$ 2,983,445
Services and Other Operating Expenditures 5000-5999	\$ 21,718,131	\$ 16,437,375	\$ 15,860,949
Capital Outlay 6000-6999	\$ 357,686	\$ 308,548	\$ 300,654
Other Outgo (excuding Indirect Costs) 7100-7299	\$ 839,830	\$ 1,062,548	\$ 1,079,884
7400-7499			
Transfers of Indirect Costs 7300-7399	\$ (1,454,541)	\$ (1,300,000)	\$ (1,300,000)
Other Adjustments		\$ (6,445,578)	\$ (6,445,578)
TOTAL EXPENDITURES	\$ 182,325,319	\$ 174,430,600	\$ 175,698,198
OTHER FINANCING SOURCES/USES			
Transfers In and Other Sources 8900-8979	\$ (3,100,000)	\$ (3,000,000)	\$ (2,000,000)
Transfers Out and Other Uses 7600-7699	\$ -	\$ -	\$ -
Contributions 8980-8999	\$ -	\$ -	\$ -
OPERATING SURPLUS (DEFICIT)*	\$ (8,738,675)	\$ 3,306,673	\$ 7,071,236
BEGINNING FUND BALANCE			
9791	\$ 44,626,254	\$ 35,887,579	\$ 39,194,252
Audit Adjustments/Other Restatements 9793/9795	\$ -		
ENDING FUND BALANCE	\$ 35,887,579	\$ 39,194,252	\$ 46,265,488
COMPONENTS OF ENDING FUND BALANCE:			
Nonspendable 9711-9719	\$ 162,767	\$ 162,767	\$ 162,767
Restricted 9740	\$ 3,244,167	\$ 2,481,783	\$ 2,267,173
Committed 9750-9760	\$ -	\$ -	\$ -
Assigned 9780	\$ 26,866,333	\$ 30,871,571	\$ 38,035,670
Reserve for Economic Uncertainties 9789	\$ 5,614,311	\$ 5,678,132	\$ 5,799,879
Unassigned/Unappropriated Amount 9790	\$ 0	\$ 0	\$ 0

*Net Increase (Decrease) in Fund Balance

NOTE: 9790 amounts must be positive

I. IMPACT OF PROPOSED AGREEMENT ON UNRESTRICTED RESERVES

1. State Reserve Standard

		2022-23	2023-24	2024-25
a.	Total Expenditures, Transfers Out, and Uses (Including Cost of Proposed Agreement)	\$ 182,325,319	\$ 174,430,600	\$ 175,698,198
b.	Less: Special Education Pass-Through Funds	\$ -	\$ -	\$ -
c.	Net Expenditures, Transfers Out, and Uses	\$ 182,325,319	\$ 174,430,600	\$ 175,698,198
d.	State Standard Minimum Reserve Percentage for this District Enter percentage →	3.00%	3.00%	3.00%
e.	State Standard Minimum Reserve Amount for this District (For districts with less than 1,001 ADA, this is the greater of Line a, times Line b, or \$50,000)	\$ 5,469,760	\$ 5,232,918	\$ 5,270,946

2. Budgeted Unrestricted Reserve (After Impact of Proposed Agreement)

a.	General Fund Budgeted Unrestricted Designated for Economic Uncertainties (9789)	\$ 5,614,311	\$ 5,678,132	\$ 5,799,879
b.	General Fund Budgeted Unrestricted Unassigned/Unappropriated Amount (9790)	\$ (0)	\$ (0)	\$ (0)
c.	Special Reserve Fund (Fund 17) Budgeted Designated for Economic Uncertainties (9789)	\$ -	\$ -	\$ -
d.	Special Reserve Fund (Fund 17) Budgeted Unassigned/Unappropriated Amount (9790)	\$ -	\$ -	\$ -
e.	Total Available Reserves	\$ 5,614,311	\$ 5,678,132	\$ 5,799,879
f.	Reserve for Economic Uncertainties Percentage	3.08%	3.26%	3.30%

3. Do unrestricted reserves meet the state minimum reserve amount?

2022-23	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
2023-24	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>
2024-25	Yes	<input checked="" type="checkbox"/>	No	<input type="checkbox"/>

4. If no, how do you plan to restore your reserves?

The District continues to be guided by Board Resolution #19-13 Fiscal Stabilization Plan that outlines reductions are required to decrease spending that contributes to the Deficits. This Fiscal Stabilization Plan is monitored and approved by the District's oversight agency, the Los Angeles County Office of Education. The District is anticipating to reduce \$6.4 million dollars in the year 2023-24 as outlined in the multi-year projection.

5. Does the Total Compensation Increase/(Decrease) on Page 1, Section A, #5 agree with the Total Increase/(Decrease) for all funds as a result of the settlement(s)? Please explain any variance.

Total Compensation Increase/(Decrease) on Page 1, Section A, #5	\$ 8,269,632
General Fund balance Increase/(Decrease), Page 4c, Column 2	\$ (15,990,431)
Adult Education Fund balance Increase/(Decrease), Page 4d, Column 2	\$ (57,271)
Child Development Fund balance Increase/(Decrease), Page 4e, Column 2	\$ (491,562)
Cafeteria Fund balance Increase/(Decrease), Page 4f, Column 2	\$ -
Other Fund balance Increase/(Decrease), Page 4g, Column 2	\$ -
Other Fund balance Increase/(Decrease), Page 4h, Column 2	\$ -
Total all fund balances Increase/(Decrease) as a result of the settlement(s)	\$ (16,539,263)

Variance \$ (8,269,631)

Variance Explanation:

The variance is the total amount of 2021-22 retroactive payment paid in Fiscal Year 2022-23. This variance will be paid from the reserve/ending funding balance.

6. Will this agreement create or increase deficit financing in the current or subsequent years?

"Deficit Financing" is defined to exist when a fund's expenditures and other financing uses exceed its revenues and other financing sources in a given year. If a deficit is shown below, provide an explanation and any deficit reduction plan, as necessary.

<u>General Fund Combined</u>	<u>Surplus/ (Deficit)</u>	<u>(Deficit) %</u>	<u>Deficit primarily due to:</u>
Current FY Surplus/(Deficit) before settlement(s)?	\$ (743,460)	(0.4%)	Increase to Salary Schedule for CTA
Current FY Surplus/(Deficit) after settlement(s)?	\$ (8,738,675)	(4.8%)	Increase to Salary Schedule for CTA
1st Subsequent FY Surplus/(Deficit) after settlement(s)?	\$ 3,306,673	1.9%	
2nd Subsequent FY Surplus/(Deficit) after settlement(s)?	\$ 7,071,236	4.0%	

Deficit Reduction Plan (as necessary):

The District continues to be guided by Board Resolution #19-13 Fiscal Stabilization Plan that outlines reductions are required to decrease spending that contributes to the Deficits. This Fiscal Stabilization Plan is monitored and approved by the District's oversight agency, the Los Angeles County Office of Education.

7. Were "Other Adjustments" amount(s) entered in the multiyear projections (pages 5a and 5b) for 1st and 2nd Subsequent FY?

"Other Adjustments" could indicate that a budget reduction plan was/is being developed to address deficit spending, and to rebuild reserves. Any amount shown below must have an explanation. If additional space is needed, attach a separate sheet, or use page 8a.

<u>MYP</u>	<u>Amount</u>	<u>"Other Adjustments" Explanation</u>
1st Subsequent FY Unrestricted, Page 5a	\$ (6,445,578)	SMMUSD Board Resolution #19-013 Fiscal Stabilization Plan 23-24
1st Subsequent FY Restricted, Page 5b	\$ -	
2nd Subsequent FY Unrestricted, Page 5a	\$ (6,445,578)	SMMUSD Board Resolution #19-013 Fiscal Stabilization Plan 23-24
2nd Subsequent FY Restricted, Page 5b	\$ -	

J. CERTIFICATION NO. 1: CERTIFICATION OF THE DISTRICT'S ABILITY TO MEET THE COSTS OF THE COLLECTIVE BARGAINING AGREEMENT

This certification page must be signed by the district's Superintendent and Chief Business Official at the time of public disclosure and is intended to assist the district's Governing Board in determining whether the district can meet the costs incurred under the tentative Collective Bargaining Agreement in the current and subsequent years. The absence of a certification signature or if "I am unable to certify" is checked should serve as a "red flag" to the district's Governing Board.

In accordance with the requirements of Government Code Sections 3540.2 and 3547.5, the Superintendent and Chief Business Official of the Santa Monica-Malibu Unified School District, hereby certify that the District can meet the costs incurred under this Collective Bargaining Agreement during the term of the agreement from July 1, 2021 to June 30, 2023.

Board Actions

The board actions necessary to meet the cost of the agreement in each year of its term are as follows:

Current Year

Budget Adjustment Categories:

Revenues/Other Financing Sources
Expenditures/Other Financing Uses
Ending Balance(s) Increase/(Decrease)

	Budget Adjustment Increase/(Decrease)
	\$ -
	\$ 8,269,632
	\$ (8,269,632)

Subsequent Years

Budget Adjustment Categories:

Revenues/Other Financing Sources
Expenditures/Other Financing Uses
Ending Balance(s) Increase/(Decrease)

	Budget Adjustment Increase/(Decrease)
	\$ -
	\$ (6,445,578)
	\$ 6,445,578

Budget Revisions

If the district does not adopt and submit within 45 days all of the revisions to its budget needed in the current year to meet the costs of the agreement at the time of the approval of the proposed collective bargaining agreement, the county superintendent of schools is required to issue a qualified or negative certification for the district on its next interim report.

Assumptions

See attached page for a list of the assumptions upon which this certification is based.

Certifications

I hereby certify I am unable to certify



District Superintendent
(Signature)

7/18/22

Date

I hereby certify I am unable to certify



Chief Business Official
(Signature)

7/18/22

Date

Special Note: The Los Angeles County Office of Education may request additional information, as necessary, to review the district's compliance with requirements.

Santa Monica-Malibu Unified School District

SMMCTA (Santa Monica-Malibu Classroom Teachers Association)

Assumptions and Explanations (enter or attach documentation)

The assumptions upon which this certification is made are as follows:

The District has ample available reserves in regard to the affordability of this agreement. The District continues to be guided by Board Resolution #19-13 Fiscal Stabilization Plan that outlines reductions are required to decrease Deficit spending. The Fiscal Stabilization Plan is monitored and approved by the District's oversight agency, the Los Angeles County Office of Education (LACOE). The District anticipating to reduce \$6.4 million dollars in the 2023-24 year as outlined in the multi-year projection.

Concerns regarding affordability of agreement in subsequent years (if any):

K. CERTIFICATION NO. 2

The disclosure document must be signed by the district Superintendent at the time of public disclosure and by the President or Clerk of the Governing Board at the time of formal board action on the proposed agreement.

The information provided in this document summarizes the financial implications of the proposed agreement and is submitted to the Governing Board for public disclosure of the major provisions of the agreement (as provided in the "Public Disclosure of Proposed Collective Bargaining Agreement") in accordance with the requirements of AB 1200 and Government Code Sections 3540.2(a) and 3547.5.

Santa Monica-Malibu Unified School District

District Name

District Superintendent

(Signature)

7/18/22

Date

Melody Canady,
Assistant Superintendent of Business Services

Contact Person

310-450-8338 ext. 70269

Phone

After public disclosure of the major provisions contained in this summary, the Governing Board at its meeting on Thursday, July 21, 2022, took action to approve the proposed agreement with the Santa Monica-Malibu Classroom Teachers Association (SMMCTA) Bargaining Unit(s).

President (or Clerk), Governing Board
(Signature)

Date

Special Note: The Los Angeles County Office of Education may request additional information, as necessary, to review the district's compliance with requirements.