



Minutes Amended
June 29, 2009
SMMUSD

Prop 39 Bond Oversight Committee
Location: SMMUSD Testing Room
1651 16th St./Santa Monica, CA

Attendance: Committee Members: Jeffrey Jarow (*Chair*), Neil Carrey, Laurie Charchut, Jerry Nickelsburg, Steven Rodman, Robert Tompkins; (*Board Liaisons*) Ralph Mechur, (*Staff*) Jan Maez, (*Public*) None.

I. Call to Order: Mr. Jarow called the meeting to order at 3:10 p.m.

II. Approval of Minutes – February 24, 2009.

A motion was made by Mr. Carrey and seconded by Ms. Charchut to approve the Minutes, as amended, from the 2/24/09 meeting. A reference to the number of annual Committee meetings should be added as part of the discussion New Business. Additionally, the February 24, 2009 referenced Minutes of the April 4, 2008 meeting, which should have read April 9, 2008. Motion passed unanimously.

III. Update from Chief Financial Officer: (*Janece L. Maez, Chief Financial Officer*)

Ms. Maez provided a brief update of Measure BB activities. She brought Committee members current with the overall program budget, status of projects, including status of environmental reviews. She distributed a handout that included: budget revisions, CEQA status, project status, technology, and updated information about the safety and security projects. She indicated that all projects continued to move ahead smoothly. She added that as with all major facilities programs unexpected items will occur. But with the expertise of Mr. Stuart Sam, Director of Facilities, and the professionals at Parsons issued were being resolved. She described for the Committee the recently approved funding for the Civic Center Joint Use Project at Samohi. An amount of 57 million was approved by the City Council, as the Redevelopment Agency, for joint use projects on the campus. Although this will compliment the Measure BB project, all costs and recordkeeping will be separate and not the responsibility of the Bond Oversight Committee.

IV New Business

A. Welcoming of New Member, Steven Rodman: Mr. Jarow introduced and welcomed the Committee's newest member, Mr. Steven Rodman. Mr. Rodman briefly described his background and interest in serving on the Committee. Mr. Rodman's appointment to the Committee was made by the Board at their meeting of April 2, 2009.

B. Status Update of Measure BB Program: Ms. Maez had covered this item in her update.

C. Subcommittee Reports

i. Financial Reporting Subcommittee: (*Ms. Charchut, Mr. Nickelsburg and Mr. Tompkins*)

The Financial Reporting Subcommittee presented a draft report outlining several areas of concern that need to be addressed by District staff. After much discussion Neil Carrey, Vice Chairman asked Ms. Maez to prepare a report for review of the Committee that will describe and address each of the areas of concern. After review and editing of the report by Jeff Jarow, Chairman and Robert Tompkins,, the Committee will submit the report to meet its annual reporting requirement. It is anticipated that the District will request from its external auditors an update to the 2007-08 Measure BB report as they are preparing the report for the most recent fiscal year (2008-09).

ii. Procedural Subcommittee: (Mr. Carrey and Mr. Erickson)

There was a discussion of regarding removing the restriction placed on the Committee to quarterly meetings and other procedural issues. Mr. Carrey indicated that he will forward recommendations from the Subcommittee to Ms. Maez for inclusion in the Bond Oversight Committee Board Report.

VI. Receive and File: A copy of the updated roster/contact information was given to members.

VII. Public Comments: None

VIII. Next meeting: TBD – Committee will receive email from Mr. Jarow, Committee Chair.

Meeting adjourned at 5:30 p.m.