



**SMMUSD Financial Oversight Committee**

**Date:** Tuesday, October 30, 2007

**Time:** 7:00 pm to 9:00 pm

**Location:** Testing Room, SM-MUSD Admin. Offices  
1651 16th Street/Santa Monica, California 90404

**AGENDA**

**I.** Call to Order

**II.** Approval of Minutes: 10/9/07

**III. FOC Priority Policy Issues (*Primary Discussion Items*)**

A. Facilities Master Plan (*Craig Hamilton*)

B. Measure "S" Oversight (*Patricia Hoffman & Paul Silvern*)

C. Status of District's Deficit Reduction Plan (*Patricia Hoffman & Cynthia Torres*)

D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget  
(*Denny Kernochan & Cynthia Torres*)

E. Enrollment Forecast/Long-Range Trends (*Cheryl Stecher*)

F. Monthly Revenues, Expenditures Summary & Adopted Budget Comparison (*Cynthia Torres*)

**IV. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)**

**A. Governmental/Legislative Issues Concerning District Finances**

1. Potential Budgetary Solution Strategies (*handout*)

2. BB Bond Market Analysis and Pricing Information (*handout*)

3. Update on Facilities Master Plan

4. Update on GASB 45 - Post-Employment Benefit Actuarial Valuation

5. Special Education - Request for Qualifications (*RFQ*) & RFQ Process (*handouts*)

6. California Basic Education Data (*CBEDs*) Enrollment Update

7. Parcel Tax Update

8. 2007-08 Measure "S" Update (*handout*)

**B. Pending Board of Education Items with Financial or Financial Management Implications**

**V. New Business (for Discussion)**

**VI. Receive and File (*Limited Discussion*)**

School Services of California *Fiscal Reports* (9/82/07 & 10/12/07)

SMMUSD: Our School Plan (10/07)

SMMUSD: Visual & Performing Arts - 2007-08

**VII. Public Comments**

**VIII. Agenda Planning for Next Meeting:** December 4, 2007

**IX. Adjournment**

**Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.**

*If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.*

**October 30, 2007**