



SANTA MONICA - MALIBU UNIFIED SCHOOL DISTRICT

December 12, 2016

The Santa Monica-Malibu Unified School District is in the process of selecting a new firm to complete our annual financial audit. Below is the District's response to vendor questions regarding the request for proposal (<http://www.smmusd.org/fiscal/pdf/RFP.AuditServices.pdf>).

- 1) Measure ES (Election of 2012) AND Measure BB (Election of November 2006): These two measures were discussed in the background information in the RFP, however, it is not clear if the proposal should include fees for the bond financial statement audit and performance audit for these two measures. Does the District want the proposal to include fees for these two measures?

Answer: Fees for the bond financial statement audit and performance audit for Measure BB and Measure ES should not be included in the fees proposed for the financial audit. A separate and distinct fee should be provided to perform a combined Measure BB/Measure ES financial statement audit and performance audit.

- 2) Measure R – Audit of Revenue and Expenditures AND Measure R – AUP: Based on the District's website, an audit report was issued for the audit of Measure R revenues and expenditures and an AUP report for Measure R. Does the District want the proposal to include fees for these services?

Answer: Similar to the response above for the bond audits, the fees for the Measure R - Parcel Tax audit should not be included in the fees proposed for the financial audit. A separate and distinct fee should be provided to perform an audit of Measure R.

- 3) Prior Audit Firm: Can you please provide reasons for why the District seeking to change audit firms? Also, is the prior audit firm able to bid?

Answer: The current audit firm has successfully performed all of the district's audit needs for the past nine years. To ensure our fiduciary responsibilities are met, SMMUSD has chosen to review options. The current audit firm is permitted to submit a proposal.

The deadline for proposals is Friday, January 13, 2017 by 2:00 p.m.

Sincerely,

A handwritten signature in blue ink that reads "Janece L. Maez".

Janece L. Maez
Associate Superintendent, Business and Fiscal Services
Chief Financial Officer

SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT

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