



Bulletin No. 79

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TO: Business, Payroll, and Personnel Administrators
Los Angeles County School and Community College Districts
And Other Local Educational Agencies

FROM: Frances S. Meraz
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SUBJECT: PERS Rate Effective July 2007

The California Public Employees' Retirement System (CalPERS) Board of Administration has acted to approve the school employer pool rate, effective with the first payroll processed with July 2007 accrual dates.

The school employer rate has increased to **9.306** percent, up from the former rate of 9.124 percent. PERS expects this rate to be in effect for the entire 2007–2008 fiscal year.

The employee rate is fixed by law and is unchanged.

The School Financial Services' Accounting Section sent out the *2006-07 Year-End Closing Manual*, pages 48 - 51, which contains information to assist K-12 school districts with the accounting impact of the PERS reduction.

Questions concerning this bulletin may be directed to Wanda Cobb at (562) 922-6467.

Approved:
Pamela Fees, Director
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FSM:cq

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