



SMMUSD Financial Oversight Committee

Date: Tuesday December 2, 2008

Time: 7:00 pm to 9:00 pm

**Location: Testing Room, SMMUSD Admin. Offices
1651 16th Street/Santa Monica, CA 90404**

AGENDA

- I.** Call to Order
- II.** Approval of Minutes: 11/05/08
- III. Staff Report: Chief Financial Officer Janece L. Maez (*Limited Discussion*)**
 - A. Harry Keiley – SMMCTA Salary Compression Response
 - B. Update on State and District Budget
 - C. Preparation and Planning for First Interim
 - D. Update of Discussion with City of Santa Monica RE: Joint Use Agreement
 - E. Update on Upcoming Bond Issuance
- IV. Update of Status of the Measure BB Facilities Bond Program (*Craig Hamilton*)**
- V. New Business (for Discussion)**
 - A. CBEDs Enrollment Count - October 1, 2008
 - B. GASB 45 Actuarial Valuation
 - C. 11/20/08 Board Item: *Replace Three Positions on the Financial Oversight Committee and Reappointment of Term for Cynthia Torres*
 1. Press Release and FOC Application
 - a. Composition of Interview Subcommittee
 - b. Interviews on 1/6/09
 2. FOC Other Subcommittees
- VI. Receive and File (*Limited Discussion*)**
 - School Services of California, Inc: *Fiscal Reports (10/24/08 and 11/7/08)*
- VII. Public Comments**
- VIII. Agenda Planning for Next Meeting:** January 13, 2009
- IX. Adjournment**

Future Meetings will be held monthly in the Testing Room at the District's Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting. December 2, 2008