SMMUSD Financial Oversight Committee  
Date: Tuesday, December 4, 2007  
Time: 7:00 pm to 9:00 pm  
Location: Testing Room, SM-MUSD Admin. Offices  
1651 16th Street/Santa Monica, California 90404

AGENDA

I. Call to Order

II. Approval of Minutes: 10/30/07

III. FOC Priority Policy Issues (Primary Discussion Items)
   A. Facilities Master Plan (Craig Hamilton)
   B. Measure “S” Oversight (Patricia Hoffman & Paul Silvern)
   C. Status of District’s Deficit Reduction Plan (Patricia Hoffman & Cynthia Torres)
   D. Improving/Creating Consistent Budget Format/Process & Public Presentation of Budget (Denny Kernochan & Carrie Wagner)
   E. Enrollment Forecast/Long-Range Trends (Cheryl Stecher)
   F. Revenues, Expenditures Summary & Adopted Budget Comparison (Cynthia Torres)

IV. Staff Report: Chief Financial Officer Janece L. Maez (Limited Discussion)
   A. Governmental/Legislative Issues Concerning District Finances
      1. CBEDs Enrollment/Attendance Permit Information
      2. Redevelopment Agency Tax Increment Pass-Through Funding
      3. First Interim Financial Report
      4. Special Education - RFQ Update
      5. Status Update on SMMCTA and SEIU Negotiations
      6. Measure “S” Update
   B. Pending Board of Education Items with Financial or Financial Management Implications

V. New Business (for Discussion)
   A. Update on PTA Council’s World Class Public Schools Initiative (Rebecca Kennerly)
   B. Accelerated Bond Program-Presentation by Tony Hsieh & Possible FOC Recommendation to Board

VI. Receive and File (Limited Discussion)
   Memo & School Services Fiscal Report: LAO Forecasts $10 Billion Budget Shortfall in 2008-09
   EdSource Report: Superintendents and Principals: Charting the Paths to School Improvement

VII. Public Comments

VIII. Agenda Planning for Next Meeting: January 8, 2008

IX. Adjournment

Future Meetings will be held monthly in the Testing Room at the District’s Administrative Offices, 1651 16th Street, Santa Monica, California, unless otherwise noted.

If you will require an accommodation to participate in this meeting, please notify the Office of the Chief Financial Officer at least one day prior to the meeting.