

TO: BOARD OF EDUCATION
FROM: TIM CUNEO / JANECE L. MAEZ / PAT HO
RE: PUBLIC HEARING ON 2009-10 FINAL BUDGET

ACTION/MAJOR
06/25/09

RECOMMENDATION NO. A.54

It is recommended that the Board of Education (in accordance with Education Code Section §42103) hold a public hearing prior to formal consideration of the District's 2009-10 Budget.

COMMENT: The proposed budget has been made available for public inspection in the Office of the Superintendent, consistent with established District policy. In addition, the required public notices were placed in *The Santa Monica Daily Press* and *The Malibu Surfside News*.

Public Comments:

- *Cynthia Torres and Richard McKinnon, members of the public, addressed the board regarding the 2009-10 budget.*

	<u>Open</u> <u>Public Hearing</u>	<u>Close</u> <u>Public Hearing</u>
MOTION MADE BY:	Dr. Escarce	Mr. Snell
SECONDED BY:	Mr. de la Torre	Ms. Pye
STUDENT ADVISORY VOTE:	N/A	N/A
AYES:	All (7)	All (7)
NOES:	None (0)	None (0)

TO: BOARD OF EDUCATION
FROM: TIM CUNEO / JANECE L. MAEZ / PAT HO
RE: ADOPT 2009-10 FINAL BUDGET

ACTION/MAJOR
06/25/09

RECOMMENDATION NO. A.55

It is recommended that the Board of Education, following a "Public Hearing", Adopt the District Budget for 2009-10.

Introduction

The Budget Development Calendar noted that following a Public Hearing, the Board of Education will be asked to approve the District Budget for 2009-10. This agenda item presents a detailed summary of the 2009-10 Budget, and also provides a continuing opportunity to discuss general budgetary information and projections.

The fiscal crisis in California is causing a significant impact on the development in the current (2008-09) and budget (2009-10) fiscal years. Revenue limit entitlements from the State have decreased nearly 10% over the two years. In May, our revenue was reduced by \$562/ADA (*Average Daily Attendance*). To assist districts with budget development, the State is allowing unprecedented flexibility in categorical funds. The Federal government is providing one-time stimulus funds that will bridge some of the shortfall. Board action in early June has been included in the budget, by reducing projected expenditure in excess of \$4.5 million dollars. By incorporating all of these changes into the District's projections, the multiyear (3-year) estimates reflect the need for future adjustments. Without changes, the District has over a \$15.5 million dollar shortfall in the 2011-12 fiscal year. The multiyear projections included in the budget reflect future reductions that will be required. The District will begin immediately to identify areas of potential revenue or expenditures in order to overcome this shortfall. The budget does not include revenue enhancements because of uncertainty associate with additional revenues.

Listed below are the assumptions used to develop the SMMUSD budget:

REVENUE ASSUMPTIONS

4.25% statutory COLA for 2009-10 Revenue Limit funding.

The Base Revenue Limit for Santa Monica-Malibu USD will be \$6,469.84 per ADA (2008-09 P2 ADA - 11,030). A **<17.967% >** deficit factor is applied to the Revenue Limit, and the adjusted

Based Revenue Limit will be \$5,307.40 per ADA. The total Revenue Limit is \$59,192,045.

The revenue for the Supplemental Instructional Programs is \$621,146, decreased by 19.84% as compared to the 2007-08 fiscal year.

The projection of the 2009-10 District enrollment is the same as 2008-09.

The Lottery allocation will be \$121 per annual ADA, of which \$109.50 is for unrestricted expenditures and the remaining \$11.50 is for Proposition 20 - Mandated for Instructional Materials.

The District will participate in the K-3 Class Size Reduction Program and receive \$1,071 per pupil, less the 15% of penalties for increasing class size to 23:1, and the total projected revenue is \$2,817,533.

No COLA and a <17.967%> cut of Special Education Funding. Adjusted Special Education funding is \$5,078.81. Special Education transfer from the Revenue Limit is \$1,885,435. Special Education Mandate Settlement at \$4.52 per 1999-2000 ADA is \$52,328.

The 2008-09 Mandated Reimbursement is not included in the 2009-10 Budget.

The Measure R parcel tax at \$346 per parcel is estimated to generate \$10,300,420, after processing senior exemptions.

The District will receive \$7,443,913 of financial support from the City of Santa Monica.

The District will receive \$135,000 of Joint Use Agreement funding from the City of Malibu.

The combined lease revenue is \$2,662,993, which is from the DoubleTree Hotel, Madison Site, 9th & Colorado and 16th Street properties.

All State Categorical except Tier I State Categorical programs funding is decreased by 19.84% compared to the 2007-08 revenues.

The estimated revenue of Tier III programs is \$3,161,689. A <19.84%> cut is applied to the 2007-08 Revenue.

The American Recovery and Reinvestment Act funding is as follows:

Title One - \$638,497

IDEA - \$1,200,000 in 2008-09 & \$1,284,988 in 2009-10

State Fiscal Stabilization Fund (SFSF) - \$3,047,171 in 2008-09 and \$1,500,845 in 2009-10.

No State contribution for regular Deferred Maintenance projects (approximately \$500,000).

EXPENDITURE ASSUMPTIONS

Staffing Ratio Changes:

K-3	23
Grade 4-5 (Title I schools)	25
Grade 4-5 (Other)	30
Grade 6-8 (John Adams)	30
Grade 6-12 (Other)	32

Full-Time Equivalent (FTE) Changes:

Certificated: Due to the change in staffing ratios, 24.7 FTE teaching positions are budgeted to be decreased, as follows:

- (2.0) FTE teaching positions at Will Rogers Elementary School
- (2.0) FTE teaching positions at Webster Elementary School
- (2.0) FTE teaching positions at Pt. Dume Elementary School
- (2.0) FTE teaching positions at Grant Elementary School
- (2.0) FTE teaching positions at Cabrillo Elementary School
- (1.0) FTE teaching position at Franklin Elementary School
- (1.0) FTE teaching position at Edison Elementary School
- (2.8) FTE teaching positions at John Adams Middle School
- (2.4) FTE teaching positions at Lincoln Middle School
- (1.2) FTE teaching positions at Malibu High School
- (4.8) FTE teaching positions at Santa Monica High School
- (1.5) FTE teaching positions at Special Education

Certificated: Due to the change in staffing ratios at Title I schools, the following increases will occur:

- 1.0 FTE teaching position at John Muir Elementary School
- 1.0 FTE teaching position at McKinley Elementary School

Other Certificated Support Decreases:

- (0.5) FTE Librarian at Santa Monica High School
- (0.5) FTE Librarian for Elementary Schools

Management Decreases:

- (1.0) FTE Math Coordinator
- (0.2) FTE Principal of Santa Monica Alternative School (SMASH)
- (1.0) House Principal at Santa Monica High School
- (1.0) Special Education Coordinator

(1.0) Principal on Special Assignment

- Visual and Performing Arts Coordinator 20 day reduction

Classified Decreases:

(1.0) FTE Administrative Assistant at Santa Monica High School

(1.0) FTE Sr. Office Specialist at Santa Monica High School

Salary:

Certificated salary schedule shall be compressed from 21 to 18 years (Estimated Cost \$600,000).

2.2% step and column increase for certificated employees

1.5% step and column increase for classified employees

Benefits:

Statutory Benefits:

8.25% STRS employer contribution rate

6.20% OASDI contribution rate

1.45% Medicare contribution rate

0.30% SUI contribution

2.00% Workers' Compensation contribution

9.709% PERS Employer contribution rate

3.311% PERS Reduction

Health & Welfare

The premium for District-paid employee health benefits is budgeted for a 10% increase in 2010 calendar year. Cal-PERS has not announced the new rate for 2009. We will adjust these rates when we receive the official notification.

Retiree Health & Welfare Benefits:

The 2009-10 projected total pay-as-you-go retiree benefits are \$893,832.

Summer Schools:

The proposed budget of Summer Schools is \$593,252.

The American Recovery and Reinvestment Act

In 2008-09, the State Fiscal Stabilization Fund (*SFSF*) funds were used to offset State reductions. In 2009-10, the District is using *SFSF* to fund 6.6 FTE positions in music teachers, intervention counselors, and nurses. The District also will use this funding to purchase the new student system.

The District is using ARRA - IDEA funds to fund 23 FTE positions in Special Education for both 2008-09 and 2009-10.

The ARRA - Title I money is allocated to Title one Schools to fund the extra teaching positions and staff development activities in 2009-10.

Others:

The budget for the schools' Formula Money allocation for supplies and other operating costs:

K-5 \$ 36.75 per pupil
6-8 \$ 38.66 per pupil
9-12 \$ 59.48 per pupil

Lottery Instructional Materials funds (Proposition 20) will be used to partly fund this allocation.

Due to the participation in the State's School Facilities Modernization Program, we are currently budgeting 3% of the total General Fund (Restricted and Unrestricted) budget for the Ongoing Maintenance Program.

The estimated Property and Liability Insurance is \$1,050,000.

TRANSFERS

The Indirect Rate will be changed from 6.78% to 7.03% in 2009-10.

A \$1M transfer from Fund 21 to the Ongoing Maintenance Program (Fund 01) was approved by the Board (May 3, 2007).

A \$75,000 transfer from the General Fund to Child Development Center is budgeted in 2009-10 for the extra cost incurred by the minimum days of elementary schools.

Eliminate General Fund transfer to Deferred Maintenance of \$500,000 and \$1,000,000 to Retiree Benefits Fund.

2009-10 BUDGET REDUCTIONS

Board-approved reductions in the 2009-10 fiscal year include:

<u>Item</u>	<u>Reduction Amount</u>
Contracts	\$ 300,000
District Administration	\$ 250,000
Samohi Reorganization	\$ 480,000
Class Size/Staffing Ratio Changes	\$1,906,788
Special Education Realignment	\$ 700,000
Tier III Categorical Flexibility	\$1,000,000

RESERVE for ECONOMIC UNCERTAINTIES

Under the State Criteria and Standards, the District Budget should reflect a 3% reserve of the total General Fund Budget for 2009-10, 2010-11 and 2011-12.

The following documents include:

- Summary General Fund Budget
- 2009-10 Major Categorical Programs
- Local General Fund Contribution (LGFC)
- Multi-year Financial Projection (MYFP) through 2011-12
- Summary of Major Funds
- Projected Ending Fund Balance 2008-09

The complete 2009-10 District Budget in the State Standard Account Code Structure (SACS) format is attached to the Agenda as Attachment A (*green pages*).

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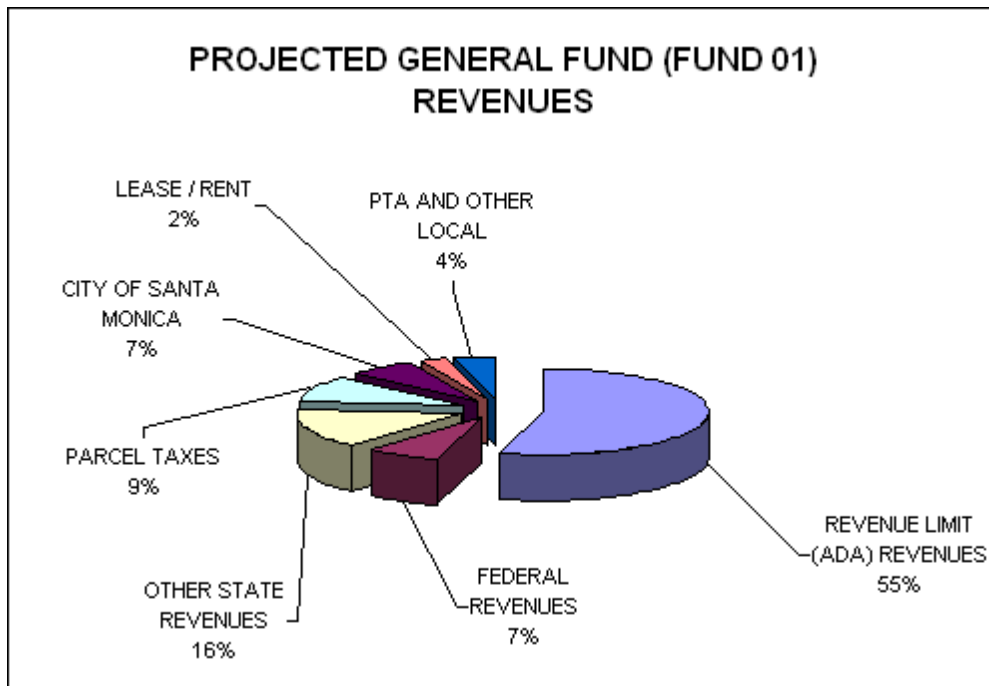
Ms. Maez's presentation can be found under Attachments at the end of these minutes.

MOTION MADE BY: Dr. Escarce
SECONDED BY: Ms. Pye
STUDENT ADVISORY VOTE: N/A
AYES: All (7)
NOES: None (0)

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2009-10 PROPOSED BUDGET SUMMARY
GENERAL FUND**

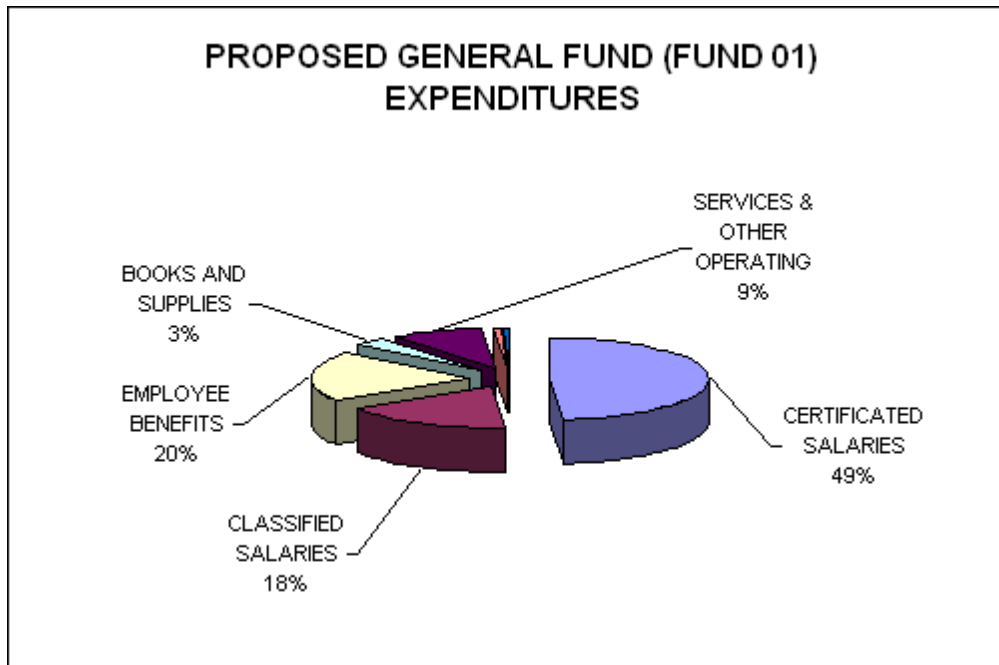
REVENUES

PROJECTED BEGINNING BALANCE	\$ 21,381,222
PROJECTED REVENUES:	
REVENUE LIMIT (ADA) REVENUES	59,192,045
FEDERAL REVENUES	7,913,651
OTHER STATE REVENUES	16,673,605
PARCEL TAXES	10,300,420
CITY OF SANTA MONICA	7,443,913
LEASE / RENT	2,662,993
PTA AND OTHER LOCAL	4,510,030
INTERFUND TRANSFERS	1,000,000
TOTAL REVENUES:	108,696,657
TOTAL AVAILABLE FUNDS:	130,077,879



EXPENDITURES

PROPOSED EXPENDITURES:	
CERTIFICATED SALARIES	57,492,087
CLASSIFIED SALARIES	20,740,787
EMPLOYEE BENEFITS	23,338,984
BOOKS AND SUPPLIES	3,853,194
SERVICES & OTHER OPERATING	11,236,909
CAPITAL OUTLAY	1,123,000
OTHER OUTGO	(509,157)
TOTAL EXPENDITURES:	117,275,804
PROJECTED FUND BALANCE:	12,802,075



**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2009-2010 MAJOR CATEGORICAL PROGRAMS**

	2008-09 BUDGET	2009-10 BUDGET	CHANGE
FEDERAL PROGRAMS			
TITLE I :BASIC	1,335,546	1,070,959	(264,587)
ARRA - TITLE I BASIC		638,497	638,497
ARRA - STATE FISCAL STABILIZATION FUND (SFSF)	3,047,171	1,500,845	(1,546,326)
TITLE II :TEACHER QUALITY	517,343	436,274	(81,069)
TITLE II: ENHANCING ED THROUGH TECH	24,406	9,500	(14,906)
TITLE II: ENHANCING ED THROUGH TECH PART D	82,800	-	(82,800)
TITLE III : LEP	168,282	136,325	(31,957)
TITLE IV: DRUG FREE SCHOOL	39,863	33,850	(6,013)
TITLE V: INNOVATION EDUCATION	19,420	6,512	(12,908)
VOC: CARL PERKINS II	54,902	-	(54,902)
MEDICAL REIMBURSEMENT	150,000	125,000	(25,000)
SP ED: IDEA ENTITLEMENT	2,296,393	2,432,955	136,562
ARRA - IDEA SEC. 611/619	1,200,000	1,284,988	84,988
DEPT REHAB: TRANSITION PARTNERSHIP PROGRAM	137,946	137,946	-
TOTAL FEDERAL REVENUES:	9,074,072	7,813,651	(1,260,421)
STATE PROGRAMS			
SPECIAL EDUCATION - AB602	6,592,724	6,592,724	-
WORKABILITY	58,256	58,256	-
HOME TO SCHOOL TRANSPORTATION	508,230	508,230	-
SPECIAL ED TRANSPORTATION	470,494	470,494	-
ECONOMIC IMPACT AID	878,163	878,163	-
ENGLISH LANGUAGE ACQUISITION (ELAP)	55,289	51,858	(3,431)
TOBACCO-USE PREVENT ED: 4-8	48,372	15,651	(32,721)
LOTTERY -INSTRUCTIONAL MATERIALS	133,423	133,423	-
INSTRUCTIONAL MATERIALS - ENGLISH LEARNER	30,653		(30,653)
CAHSEE INTENSIVE INSTR & SERVICES	61,739	-	(61,739)
REGIONAL OCCUPATIONAL PROGRAM (ROP)	1,049,287	1,025,954	(23,333)
TIER III PROGRAMS		3,161,869	3,161,869
EDUCATION TECH: CTAPS	30,267	-	(30,267)
INSTRUCTIONAL MATERIALS REALIGNMENT	722,896	-	(722,896)
SCHOOL SAFETY	176,416	-	(176,416)
CAL SAFE: STUDENT SUPPORT	26,000	-	(26,000)
ARTS AND MUSIC BLOCK GRANT	172,886	-	(172,886)
PUPIL RETENTION BLOCK GRANT	35,443	-	(35,443)
TEACHER CREDENTIALING BLOCK GRANT	154,907	-	(154,907)
PROFESSIONAL DEVELOPMENT BLOCK GRANT	472,929	-	(472,929)
TARGETED INSTRUCTIONAL IMPROVEMENT	487,495	-	(487,495)
SCHOOL AND LIBRARY IMPROVEMENT	678,192	-	(678,192)
CA PEER ASSISTANCE & REVIEW (PAR)	42,514	-	(42,514)
ADMINISTRATION TRAINING (AB75/430)	7,614	-	(7,614)
GIFTED AND TALENTED EDU (GATE)	87,164	-	(87,164)
SUPPLEMENTAL SCHOOL COUNSELING	350,375	-	(350,375)
TOTAL STATE REVENUES	13,331,728	12,896,622	(435,106)

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
LOCAL GENERAL FUND CONTRIBUTION (LGFC)**

	2008-09	2009-10	CHANGE
SPECIAL EDUCATION	11,532,139	11,655,715	123,576
SPECIAL EDUCATION TRANSPORTATION*	489,424	559,817	70,393
NATIONAL BOARD CERTIFICATION***	20,000	-	(20,000)
MULTI-CULTURAL PROGRAM	500,000	500,000	-
REGIONAL OCCUPATIONAL PROGRAM	8,700	8,700	-
HOME TO SCHOOL TRANSPORTATION**	14,432	102,330	87,898
ONGOING MAINTENANCE PROGRAM	3,359,900	3,289,054	(70,846)
		-	-
TOTAL CONTRIBUTION:	15,924,595	16,115,616	191,021

1. TRANSFER \$97,751 FROM SCHOOL AND LIBRARY IMPROVEMENT BLOCK GRANT TO SPECIAL EDUCATION TRANSPORTATION IN 2008-09
2. TRANSFER \$31,322 FROM TARGETED INSTRUCTIONAL IMPROVEMENT PROGRAM (TIIG) TO HOME TO SCHOOL TRANSPORTATION IN 2008-09
3. NATIONAL BOARD CERTIFICATION PROGRAM WILL BE SUPPORTED BY TIER III IN 2009-10

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND - ASSUMPTIONS**

Factor	2008-09	2009-10	2010-11	2011-12
Statutory COLA	5.66%	4.25%	0.90%	2.40%
Base Revenue Limit Per P2 ADA	\$ 6,208.84	\$ 6,469.84	6,527.84	\$ 6,682.84
Deficit Factor	-11.428%	-17.967%	-17.967%	-17.967%
Base Revenue Limit with Deficit	\$ 5,499.29	\$ 5,307.40	\$ 5,354.98	\$ 5,482.13
Enrollment Projection*	11,565	11,565	11,565	11565
P2 ADA Projection	11,030	11,030	11,030	11,030
Revenue Limit ADA (Prior Yr)	11,060	11,031	11,031	11,031
Federal Revenues	0%	0%	0%	0%
City of Santa Monica	\$ 8,024,282	\$ 7,443,913	\$ 7,592,791	\$ 7,744,647
Measure R Parcel Tax	\$ 10,300,420	\$ 10,300,420	\$ 10,403,424	\$ 10,611,493
Lottery	\$121/ADA	\$121/ADA	\$121/ADA	\$121/ADA
Special Ed COLA - State	0%	0%	0%	0%
Salary Increase: Certificated*	0%	\$600,000	0%	0%
Salary Increase: Management	0%	0%	0%	0%
Salary Increase: Classified	0%	0%	0%	0%
Step & Column Incr. - Certificated	2.20%	2.20%	2.20%	2.20%
Step & Column Incr. - Mgmt.	1.50%	1.50%	1.50%	1.50%
Step & Column Incr. - Classified	1.50%	1.50%	1.50%	1.50%
Health/Welfare	5%	7%	7%	7%
Workers' Compensation	2%	2%	2%	2%
Indirect Cost Rate	6.78%	7.03%	5.00%	5.00%
Interest Rate	2.90%	1.80%	2.50%	2.50%
Interfund Transfer From Fund 21	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Interfund Transfer to Fund 12	\$ 75,000	\$ 75,000	\$ 75,000	\$ 75,000
Ongoing Maintenance	3%	3%	3%	3%
Reserve for Uncertainties	5%	3%	3%	3%

*** EFFECTIVE JUNE 30, 2009, THE CERTIFICATED SALARY SCHEDULE SHALL BE COMPRESSED FROM 21 TO 18 YEARS.**

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
MULTI-YEAR PROJECTION
UNRESTRICTED GENERAL FUND**

Description	2008-09 BUDGET	2009-10 PROPOSED	2010-11 PROJECTED	2011-12 PROJECTED
Revenue:				
Revenue Limit	59,561,489	57,425,482	57,937,753	59,307,461
Other Federal	62,123	100,000	100,000	100,000
Other State Apportionments	744,766	705,900	710,248	726,533
Class Size Reduction	3,314,745	2,817,533	2,817,533	2,817,533
Other State (Lottery...)	1,270,460	1,270,460	1,270,460	1,270,460
Meas. R Parcel Tax	10,300,420	10,300,420	10,403,424	10,611,493
All Other Local Income	12,890,866	10,941,574	11,337,584	11,389,440
Interfund Transfer In	1,000,000	1,000,000	1,000,000	1,000,000
Local General Fund Contribution	(15,924,595)	(16,115,616)	(16,000,000)	(17,115,616)
2007-08 SWEEPS	1,030,143			
TIER III - Categorical Flexibility	73,819	3,161,869	3,161,869	3,161,869
	74,324,236	71,607,622	72,738,871	73,269,173
Expenditure:				
Certificated (Admin & Teachers)	42,603,900	45,343,893	42,118,631	43,045,241
Classified (Admin & Staff)	11,138,778	11,379,035	10,394,749	10,550,670
Benefits	15,411,006	16,745,095	16,166,674	16,975,008
Supplies/Books	954,611	1,533,800	1,500,000	1,500,000
Other Operational Costs	6,567,059	6,070,945	6,000,000	6,000,000
Capital Outlay	76,047	25,000		
Transfers	6,800	6,800	6,800	6,800
Indirect	(1,190,028)	(999,853)	(850,000)	(850,000)
Transfer Out	75,000	75,000	75,000	75,000
	75,643,173	80,179,715	75,411,854	77,302,719
Increase (Decrease) Fund Balance	(1,318,937)	(8,572,093)	(2,672,983)	(4,033,546)
Beginning	21,020,258	19,701,321	11,129,228	8,456,245
Fund Balance	19,701,321	11,129,228	8,456,245	4,422,699
Reserve- Revolving cash, Store	96,000	96,000	96,000	96,000
Reserve - New Student System*	1,000,000	-	-	-
Total Available Fund Balance	18,605,321	11,033,228	8,360,245	4,326,699
5% / 3% Contingency Reserve	5,712,221	3,518,274	3,330,969	3,388,115
Unappropriated Balance	12,893,100	7,514,954	5,029,276	938,584

The District will use State Fiscal Stabilization Fund to purchase the new student system in 2009-10.

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
SUMMARY BUDGET OF MAJOR FUNDS**

FUND 01: UNRESTRICTED GENERAL FUND

	2008-09	2009-10	CHANGES
BEGINNING BALANCE	21,020,258	19,701,321	(1,318,937)
REVENUES			-
REVENUE LIMIT	59,561,489	57,425,482	(2,136,007)
FEDERAL REVENUE	62,123	100,000	37,877
OTHER STATE REVENUE	5,329,971	7,955,762	2,625,791
LOCAL REVENUES	23,191,286	21,241,994	(1,949,292)
INTERFUND TRANSFER	(13,820,633)	(15,115,616)	(1,294,983)
TOTAL REVENUES	74,324,236	71,607,622	(2,716,614)
EXPENDITURES			
CERTIFICATED SALARIES	42,603,900	45,343,893	2,739,993
CLASSIFIED SALARIES	11,138,778	11,379,035	240,257
EMPLOYEE BENEFITS	15,411,006	16,745,095	1,334,089
BOOKS AND SUPPLIES	954,611	1,533,800	579,189
SERVICES & OTHER OPERATING	6,567,059	6,070,945	(496,114)
CAPITAL OUTLAY	76,047	25,000	(51,047)
OTHER OUTGO	(1,108,228)	(918,053)	190,175
TOTAL EXPENDITURES	75,643,173	80,179,715	4,536,542
NET INCREASE (DECREASE)	(1,318,937)	(8,572,093)	
PROJECTED FUND BALANCE	19,701,321	11,129,228	(8,572,093)

FUND 01 - RESTRICTED GENERAL FUND

	2008-09	2009-10	CHANGES
BEGINNING BALANCE	7,064,915	1,679,900	(5,385,015)
REVENUES			
REVENUE LIMIT	1,904,539	1,766,563	(137,976)
FEDERAL REVENUE	9,074,072	7,813,651	(1,260,421)
OTHER STATE REVENUE	5,693,226	2,125,119	(3,568,107)
LOCAL REVENUES	12,677,252	9,268,086	(3,409,166)
INTERFUND TRANSFER	14,820,633	16,115,616	1,294,983
TOTAL REVENUES	44,169,722	37,089,035	(7,080,687)
EXPENDITURES			
CERTIFICATED SALARIES	16,080,075	12,148,194	(3,931,881)
CLASSIFIED SALARIES	9,984,284	9,361,752	(622,532)
EMPLOYEE BENEFITS	6,875,308	6,593,889	(281,419)
BOOKS AND SUPPLIES	6,396,178	2,319,394	(4,076,784)
SERVICES & OTHER OPERATING	8,972,413	5,165,964	(3,806,449)
CAPITAL OUTLAY	630,336	1,098,000	467,664
OTHER OUTGO	616,143	408,896	(207,247)
TOTAL EXPENDITURES	49,554,737	37,096,089	(12,458,648)
NET INCREASE (DECREASE)	(5,385,015)	(7,054)	
PROJECTED FUND BALANCE	1,679,900	1,672,846	(7,054)

FUND 11- ADULT EDUCATION

	2008-09	2009-10	CHANGES
BEGINNING BALANCE	286,639	228,508	(58,131)
REVENUES			
FEDERAL REVENUE	135,650	121,706	(13,944)
OTHER STATE REVENUE	420,170	398,463	(21,707)
LOCAL REVENUES	30,267	23,875	(6,392)
TOTAL REVENUES	586,087	544,044	(42,043)
EXPENDITURES			
CERTIFICATED SALARIES	337,817	262,153	(75,664)
CLASSIFIED SALARIES	125,010	129,531	4,521
EMPLOYEE BENEFITS	97,209	91,125	(6,084)
BOOKS AND SUPPLIES	33,095	20,624	(12,471)
SERVICES & OTHER OPERATING	32,520	24,601	(7,919)
OTHER OUTGO	18,567	16,013	(2,554)
TOTAL EXPENDITURES	644,218	544,047	(100,171)
NET INCREASE (DECREASE)	(58,131)	(3)	
PROJECTED FUND BALANCE	228,508	228,505	(3)

MAJOR PROGRAMS

PROGRAMS	2008-09	2009-10	CHANGES
2007-08 ADA FUNDING \$442,135			-
<15.4%> IN 08-09 <19.84%> IN 09-10	374,046	354,415	(19,631)
FEDERAL PROGRAM	135,650	121,706	(13,944)
COMMUNITY-BASED ENGLISH TUTOR PROGRAM	46,124	44,048	(2,076)

FUND 12 - CHILD DEVELOPMENT FUND

	2008-09	2009-10	CHANGES
BEGINNING BALANCE	336,582	336,434	(148)
REVENUES			
FEDERAL REVENUE	2,072,096	1,942,690	(129,406)
OTHER STATE REVENUE	3,347,010	3,153,433	(193,577)
LOCAL REVENUES	2,930,819	2,901,107	(29,712)
INTERFUND TRANSFER	75,000	75,000	-
TOTAL REVENUES	8,424,925	8,072,230	(352,695)
EXPENDITURES			
CERTIFICATED SALARIES	3,032,938	2,878,083	(154,855)
CLASSIFIED SALARIES	2,030,265	2,121,698	91,433
EMPLOYEE BENEFITS	1,572,292	1,526,945	(45,347)
BOOKS AND SUPPLIES	467,046	277,969	(189,077)
SERVICES & OTHER OPERATING	925,714	848,185	(77,529)
CAPITAL OUTLAY	500	5,000	4,500
OTHER OUTGO	396,318	424,358	28,040
TOTAL EXPENDITURES	8,425,073	8,082,238	(342,835)
NET INCREASE (DECREASE)	(148)	(10,008)	
PROJECTED FUND BALANCE	336,434	326,426	(10,008)

CHILD DEVELOPMENT MAJOR PROGRAMS	2008-09	2009-10	CHANGES
FEDERAL BLOCK GRANT	226,560	231,060	4,500
HEAD START	1,519,554	1,519,554	-
OTHER FEDERAL PROGRAMS	338,499	192,076	(146,423)
STATE PRESCHOOL (GCTR)	1,480,140	1,444,007	(36,133)
GENERAL CHILD CARE	2,572,807	2,644,392	71,585
LATCHKEY (GLTK)	464,500	463,813	(687)
CALSAFE CHILD CARE & DEVELOP	230,054	230,202	148
L. A. UNIVERSAL PRESCHOOL	569,653	472,472	(97,181)

FUND 13: CAFETERIA SPECIAL FUND

	2008-09	2009-10	CHANGES
BEGINNING BALANCE	375,523	275,558	(99,965)
REVENUES	-		
FEDERAL REVENUE	1,056,041	1,079,257	23,216
OTHER STATE REVENUE	43,018	41,678	(1,340)
LOCAL REVENUES	2,385,281	2,401,260	15,979
TOTAL REVENUES	3,484,340	3,522,195	37,855
EXPENDITURES			
CLASSIFIED SALARIES*	1,475,000	1,454,345	(20,655)
EMPLOYEE BENEFITS	480,257	494,872	14,615
BOOKS AND SUPPLIES	1,650,230	1,660,622	10,392
SERVICES & OTHER OPERATING	(294,461)	(278,230)	16,231
CAPITAL OUTLAY	114,279	40,000	(74,279)
OTHER OUTGO	159,000	150,586	(8,414)
TOTAL EXPENDITURES	3,584,305	3,522,195	(62,110)
NET INCREASE (DECREASE)	(99,965)	-	
PROJECTED FUND BALANCE	275,558	275,558	-

FUND 14: DEFERRED MAINTENANCE FUND

	2008-09	2009-10	CHANGES
BEGINNING BALANCE	4,101,498	2,095,613	(2,005,885)
REVENUES			
OTHER STATE REVENUE	-	-	-
LOCAL REVENUES	80,000	50,000	(30,000)
TOTAL REVENUES	80,000	50,000	(30,000)
EXPENDITURES			
BOOKS AND SUPPLIES	4,866	5,000	134
SERVICES & OTHER OPERATING	1,702,885	1,200,000	(502,885)
CAPITAL OUTLAY	378,134	-	(378,134)
TOTAL EXPENDITURES	2,085,885	1,205,000	(880,885)
NET INCREASE (DECREASE)	(2,005,885)	(1,155,000)	
PROJECTED FUND BALANCE	2,095,613	940,613	(1,155,000)

FUND 20: SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS

	2008-09	2009-10	CHANGES
BEGINNING BALANCE	1,672,077	1,716,077	44,000
REVENUES			
INTEREST	44,000	35,000	(9,000)
TOTAL REVENUES	44,000	35,000	
PROJECTED FUND BALANCE	1,716,077	1,751,077	35,000

FUND 21: BUILDING FUND

	2008-09	2009-10	CHANGES
BEGINNING BALANCE	58,507,095	4,488,187	
REVENUES			
PROCEEDS - SALE OF BONDS	-	80,000,000	80,000,000
INTERFUND TRANSFER	1,300,000	-	(1,300,000)
LOCAL REVENUES	4,271,623	2,000,000	(2,271,623)
TOTAL REVENUES	5,571,623	82,000,000	76,428,377
EXPENDITURES			
CLASSIFIED SALARIES	324,111	291,424	(32,687)
EMPLOYEE BENEFITS	104,585	121,003	16,418
BOOKS AND SUPPLIES	178,807	77,700	(101,107)
SERVICES & OTHER OPERATING	18,667,057	25,151,880	6,484,823
CAPITAL OUTLAY	39,315,971	17,927,250	(21,388,721)
OTHER OUTGO	1,000,000	1,000,000	-
TOTAL EXPENDITURES	59,590,531	44,569,257	(15,021,274)
NET INCREASE (DECREASE)	(54,018,908)	37,430,743	
PROJECTED FUND BALANCE	4,488,187	41,918,930	37,430,743

FUND 25: CAPITAL FACILITIES FUND

	2008-09	2009-10	CHANGES
BEGINNING BALANCE	1,523,139	766,947	(756,192)
REVENUES			
DEVELOPMENT FEE	750,000	600,000	(150,000)
INTEREST	50,000	20,000	(30,000)
TOTAL REVENUES	800,000	620,000	(180,000)
EXPENDITURES			
BOOKS AND SUPPLIES	-	-	-
SERVICES & OTHER OPERATING	103,000	-	(103,000)
CAPITAL OUTLAY	153,192	-	(153,192)
OTHER OUTGO	1,300,000	-	(1,300,000)
TOTAL EXPENDITURES	1,556,192	-	(1,556,192)
NET INCREASE (DECREASE)	(756,192)	620,000	
PROJECTED FUND BALANCE	766,947	1,386,947	620,000

FUND 40: SPECIAL RESERVE FUND FOR CAPITAL OUTLAY

	2008-09	2009-10	CHANGES
BEGINNING BALANCE	3,379,729	3,739,847	360,118
REVENUES			
REDEVELOPMENT	1,547,571	1,600,000	52,429
INTEREST	80,000	80,000	-
TOTAL REVENUES	1,627,571	1,680,000	52,429
EXPENDITURES			
SERVICES & OTHER OPERATING	122,000	102,000	(20,000)
CAPITAL OUTLAY	-	-	-
OTHER OUTGO	1,145,453	1,149,325	3,872
TOTAL EXPENDITURES	1,267,453	1,251,325	(16,128)
NET INCREASE (DECREASE)	360,118	428,675	
PROJECTED FUND BALANCE	3,739,847	4,168,522	428,675

**SANTA MONICA-MALIBU UNIFIED SCHOOL DISTRICT
2008-09 PROJECTED ENDING FUND BALANCE AS OF JUNE 30, 2009**

	FUND	PROJECTED END FUND BALANCE AS OF 6/30/09
01	GENERAL FUND UNRESTRICTED	\$19,701,321
	RESTRICTED	1,679,900
11	ADULT EDUCATION	228,508
12	CHILD DEVELOPMENT FUND	336,434
13	CAFETERIA FUND	275,558
14	DEFERRED MAINTENANCE FUND	2,095,613
20	SPECIAL RESERVE FUND FOR POSTEMPLOYMENT BENEFITS	1,716,077
21	BUILDING FUND	4,488,187
25	CAPITAL FACILITIES FUND	766,947
40	SPECIAL RESERVE FUND FOR CAPITAL OUTLAY PROJECTS	3,739,847
56	DEBT SERVICES FUND	1,253